



Prime⁺ Managed Solutions Quarterly KYP Update December 31, 2023

Defining Agora's Managed Solutions

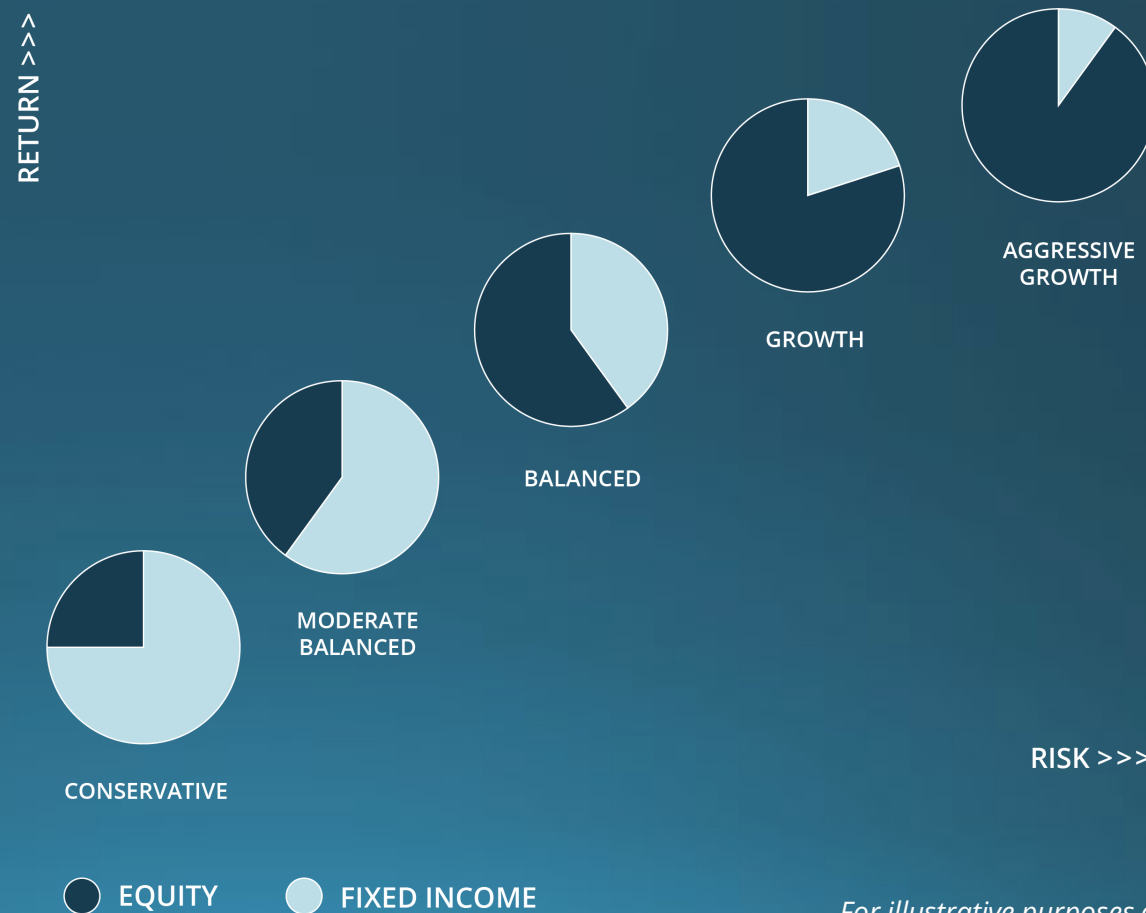
Agora's Managed Solutions are carefully constructed by independent portfolio consultants (licensed Portfolio Managers) using award winning funds selected from Canada's leading fund companies - providing optimum exposure to markets, sectors, and asset classes.

The selection and weighting of funds are calibrated to align with individual investor risk tolerance and monitored by the portfolio consultant to ensure they consistently meet client objectives across all risk profiles and continue to meet KYC requirements.

Unlike many investment models, the product provides clients with direct ownership of underlying funds, identifying each fund holding individually on statements.

A full suite of options available for every risk profile

- ◆ Manage risk with the built-in, regulator approved Risk Profile Questionnaire. This tool helps assess each client and plan's risk profile, driving your recommendation of the most suitable solution.





Agora Prime+ Managed Solutions

The Series

TEMPO

- ◆ Three actively managed and market return solutions with the added benefit of lower cost to clients.
 - ◆ Active
 - ◆ Passive
 - ◆ Access

INDEPENDENT

- ◆ Focused on actively managed investment portfolios with the opportunity to outperform market indices.

Agora Prime+ Managed Solutions

The Discipline

4Cs OF MODEL DESIGN

- ◆ Construction: the due diligence undertaken by independent portfolio consultants to select and deploy investments to provide optimum exposure to markets, sectors and asset classes.
- ◆ Composition: the weighting of each investment within the model.
- ◆ Concentration: the diversification achieved by the number of investments in each model. Each of these models is focused on risk management, which is primarily achieved through effective, but not over, diversification.
- ◆ Cost: the analysis and contribution of models designed to be priced competitively.



Agora Prime+ Managed Solutions

The Process

- ◆ Once each model is created, a rigorous ongoing oversight process is conducted by independent professional portfolio consultants, ensuring that each investment continues to perform and contribute to the model as designed.
- ◆ The percentage weighting of each holding in the model is continually reviewed.
- ◆ To ensure the proper fit for specific client objectives, each model within the suite offers five risk tolerance solutions ranging from Conservative to Aggressive Growth, in line with the risk profile questionnaire.



Agora Prime+ Managed Solutions

The Benefits

- ◆ Alignment: Automated rebalancing of the Prime+ series ensures that target weightings remain aligned with the client's risk questionnaire.
- ◆ Professional Oversight: Experienced independent portfolio consultants provide the due diligence behind the models.
- ◆ Transparent: Unlike many investment models, Prime+ provides clients with direct ownership of underlying funds, identifying them individually on statements.
- ◆ Efficient: One-click purchasing power
Automated rebalancing
One account to manage



Tempo Series



Keith Leslie, CFA
Portfolio Manager
NCM Asset Management Ltd.



A graduate of Western University, Keith Leslie has been with NCM Asset Management for over 20 years. As an early adopter of factor-based investing, Keith created the quantitative analysis team at Bisset Asset Management.

At NCM Asset Management he uses statistical techniques, evaluation tools and modeling to make investment decisions. He studies Canadian equities from both a long and short-term perspective to find unique opportunities to generate returns for the funds he is involved in.

PHILOSOPHY

Keith has a passion for analyzing company data to find undervalued companies before the market realizes their value. He measures any factor that can be measured numerically – some say "torture the data until it confesses." His favourite advice is from Benjamin Graham 'The essence of portfolio management is the management of risks, not the management of returns.'

PROCESS

His first step in the portfolio construction process is getting the asset mix right – equity versus fixed income and active versus passive. Keith tends to invest passively in the US market given the challenge of outperforming such an efficient market.



Tempo Series

The Tempo Series use a combination of active, passive and mutual fund-wrapped ETFs. Less expensive than fully active funds, the Tempo series are directed at clients seeking a balanced approach to risk and return with a strong sense that lower pricing is essential to their perception of value.

These investment solutions are highly competitive from a pricing perspective and are meant to be less expensive than fully active portfolios such as the Independent series, due to the inclusion of passive index investments and mutual fund-wrapped ETFs. Retaining portfolio investing discipline ensures returns are optimized and risk mitigated effectively.



Independent Series



Dave Paterson, CFA
Portfolio Manager
Empire Life Investments Inc.



Dave Paterson has worked in investment management for over 25 years. A graduate from the University of Windsor, with a CFA designation, Dave specializes in investment fund research, performing ongoing analysis on thousands of mutual funds and exchange traded funds. He focuses on portfolios and a fund-of-funds portfolio program for third party dealers.

Dave joined Empire Life in 2019 where he is responsible for the management of Empire Life Multi-Strategy GIFs, a suite of segregated funds which provide exposure to exchange traded funds (ETFs) and actively managed investments from third party managers.

PHILOSOPHY

In constructing portfolios, Dave uses a multi-step process that blends quantitative and qualitative analysis at each step. This disciplined approach includes setting expected risk-reward metrics, running a portfolio optimization model with regular monitoring.

PROCESS

Dave has developed his own screening and optimization tool, drawing on data from Morningstar Direct, Bloomberg and risk models. He maintains regular contact with each investment manager, conducting back testing and stress testing to assess performance depending on long term market conditions with a focus on shorter term volatility. Sector allocation is not defined but rather assigned based on the outcome of each of these steps.



Independent Series

The Independent series was designed to help reduce risk and may provide more consistent returns by investing in multiple investment styles while applying tactical management to benefit from market opportunities.

These investment portfolios are designed for investors seeking returns with a view to managing risk and volatility. For investors focused on optimal performance and value versus price alone, the Independent series provide an ideal mix of active management, consistent performance and risk mitigation.



Finalist, Wealth Professional
Mutual Fund of the Year



Premium Fund Partners

- ◆ Exceptional performance rating
- ◆ Award winning
- ◆ Broadly diversified

* 2022 FundGrade A+ Award, † 2022 Lipper Award

Tempo Active Weightings

.82% portfolio fee
Account size under \$250,000

ASSET CLASS		CONSERVATIVE	MODERATE BALANCED	BALANCED	GROWTH	AGGRESSIVE GROWTH
CASH		2.5%	2.5%	2.5%	2.5%	2.5%
FIXED INCOME	BMO Emerging Markets Bond (L-M)	10%	12.5%	7.5%	2.5%	-
	Franklin Conservative Income (L)	10%	10%	-	-	-
	Franklin Core (L-M)	-	10%	20%	10%	-
	Franklin Growth (L-M)	-	-	-	10%	15%
	Pender Corporate Bond (L)	25%	17.5%	17.5%	10%	2.5%
	TD Short Term Bond (L)	30%	12.5%	5%	-	-
CANADIAN EQUITY	BMO Canadian Stock Selection (M)	2.5%	5%	5%	5%	5%
	NCM Income Growth (M)	5%	5%	10%	10%	15%
US EQUITY	TD NASDAQ Index (M-H)	-	-	5%	10%	12.5%
	TD U.S. Index (M)	5%	5%	7.5%	10%	12.5%
GLOBAL EQUITY	Capital Group Global Equity (M)	5%	10%	10%	15%	17.5%
	NCM Global Income Growth (L-M)	5%	10%	10%	15%	17.5%

CONSERVATIVE MODEL			
Tempo Active		*Portfolio Fee	0.82%
AGF Global Yield Class Series F	AGF5029	MER	1.02%
CI Select 70i/30e Managed Portfolio Corporate Class Series F	CIG4242	MER	1.25%
Franklin Quotential Diversified Income Portfolio Series F	TML3253	MER	0.90%
Symmetry Conservative Income Portfolio Series F	MFC3981	MER	0.92%
MODERATE BALANCED MODEL			
Tempo Active		*Portfolio Fee	0.82%
AGF Elements Conservative Portfolio Series F	AGF384	MER	1.11%
CI Select 60i/40e Managed Portfolio Corporate Class Series F	CIG4243	MER	1.27%
Franklin Quotential Balanced Income Portfolio Series F	TML670	MER	0.89%
Symmetry Conservative Portfolio Series F	MFC2914	MER	0.90%
BALANCED MODEL			
Tempo Active		*Portfolio Fee	0.82%
AGF Elements Balanced Portfolio Series F	AGF480	MER	1.11%
CI Select 50i/50e Managed Portfolio Corporate Class Series F	CIG4244	MER	1.24%
Franklin Quotential Balanced Growth Portfolio Series F	TML671	MER	0.94%
Symmetry Balanced Portfolio Series F	MFC2907	MER	0.95%
GROWTH MODEL			
Tempo Active		*Portfolio Fee	0.82%
AGF Elements Growth Portfolio Series F	AGF459	MER	1.14%
CI Select 20i/80e Managed Portfolio Corporate Class Series F	CIG 4247	MER	1.34%
Franklin Quotential Growth Portfolio Series F	TML672	MER	0.95%
Symmetry Growth Portfolio Series F	MFC2893	MER	1.00%
AGGRESSIVE GROWTH MODEL			
Tempo Active		*Portfolio Fee	0.82%
AGF Elements Global Portfolio Series F	AGF400	MER	1.32%
CI Select 100e Managed Portfolio Corporate Class Series F	CIG4248	MER	1.42%
Franklin Quotential Diversified Equity Portfolio Series F	TML844	MER	1.05%
Symmetry Equity Portfolio Series F	MFC8669	MER	1.06%

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Tempo Active Peer Pricing Comparisons

Account size under
\$250,000

*Portfolio Fee includes MER
No annual account fee
Fee based advisor
compensation and
transparency
No account trading or
rebalancing fees
No transfer out fee

Tempo Passive Weightings

.67% portfolio fee
Account size under \$250,000

ASSET CLASS		CONSERVATIVE	MODERATE BALANCED	BALANCED	GROWTH	AGGRESSIVE GROWTH
CASH		2.5%	2.5%	2.5%	2.5%	2.5%
FIXED INCOME	BMO Emerging Markets Bond (L-M)	5%	5%	-	-	-
	Franklin Conservative Income (L)	10%	10%	-	-	-
	Franklin Core (L-M)	-	10%	20%	10%	-
	Franklin Growth (L-M)	-	-	-	10%	15%
	Pender Corporate Bond (L)	5%	5%	5%	5%	2.5%
	TD Short Term Bond (L)	30%	12.5%	5%	-	-
CANADIAN EQUITY	NCM Income Growth (M)	5%	5%	5%	5%	7.5%
	TD Canadian Bond Index (L)	25%	20%	20%	7.5%	-
	TD Canadian Index (M)	2.5%	5%	10%	10%	12.5%
US EQUITY	TD NASDAQ Index (M-H)	-	5%	5%	12.5%	15%
	TD U.S. Index (M)	5%	5%	7.5%	15%	17.5%
GLOBAL EQUITY	Capital Group Global Equity (M)	2.5%	2.5%	5%	5%	5%
	NCM Global Income Growth (L-M)	2.5%	2.5%	5%	5%	5%
	TD International Index (M)	5%	10%	10%	12.5%	17.5%

CONSERVATIVE MODEL			
Tempo Passive		*Portfolio Fee	0.67%
AGF Global Yield Class Series F	AGF5029	MER	1.02%
CI Select 70i/30e Managed Portfolio Corporate Class Series F	CIG4242	MER	1.25%
Franklin Quotential Diversified Income Portfolio Series F	TML3253	MER	0.90%
Symmetry Conservative Income Portfolio Series F	MFC3981	MER	0.92%
MODERATE BALANCED MODEL			
Tempo Passive		*Portfolio Fee	0.67%
AGF Elements Conservative Portfolio Series F	AGF384	MER	1.11%
CI Select 60i/40e Managed Portfolio Corporate Class Series F	CIG4243	MER	1.27%
Franklin Quotential Balanced Income Portfolio Series F	TML670	MER	0.89%
Symmetry Conservative Portfolio Series F	MFC2914	MER	0.90%
BALANCED MODEL			
Tempo Passive		*Portfolio Fee	0.67%
AGF Elements Balanced Portfolio Series F	AGF480	MER	1.11%
CI Select 50i/50e Managed Portfolio Corporate Class Series F	CIG4244	MER	1.24%
Franklin Quotential Balanced Growth Portfolio Series F	TML671	MER	0.94%
Symmetry Balanced Portfolio Series F	MFC2907	MER	0.95%
GROWTH MODEL			
Tempo Passive		*Portfolio Fee	0.67%
AGF Elements Growth Portfolio Series F	AGF459	MER	1.14%
CI Select 20i/80e Managed Portfolio Corporate Class Series F	CIG 4247	MER	1.34%
Franklin Quotential Growth Portfolio Series F	TML672	MER	0.95%
Symmetry Growth Portfolio Series F	MFC2893	MER	1.00%
AGGRESSIVE GROWTH MODEL			
Tempo Passive		*Portfolio Fee	0.67%
AGF Elements Global Portfolio Series F	AGF400	MER	1.32%
CI Select 100e Managed Portfolio Corporate Class Series F	CIG4248	MER	1.42%
Franklin Quotential Diversified Equity Portfolio Series F	TML844	MER	1.05%
Symmetry Equity Portfolio Series F	MFC8669	MER	1.06%

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Tempo Passive Peer Pricing Comparisons

Account size under
\$250,000

*Portfolio Fee includes MER
No annual account fee
Fee based advisor
compensation and
transparency
No account trading or
rebalancing fees
No transfer out fee

Tempo Access Weightings

.55% portfolio fee
Account size under \$250,000

ASSET CLASS		CONSERVATIVE	MODERATE BALANCED	BALANCED	GROWTH	AGGRESSIVE GROWTH
CASH		2.5%	2.5%	2.5%	2.5%	2.5%
FIXED INCOME	Franklin Bissett Corporate Bond	32.5%	25%	15%	5%	-
	Franklin Conservative Income (L)	15%	12.5%	12.5%	12.5%	7.5%
CANADIAN EQUITY	BMO Canadian Stock Selection (M)	5%	10%	15%	15%	17.5%
	TD Canadian Bond Index (L)	30%	20%	15%	5%	-
US EQUITY	TD NASDAQ Index (M-H)	2.5%	7.5%	10%	17.5%	20%
	TD U.S. Index (M)	5%	7.5%	10%	17.5%	22.5%
GLOBAL EQUITY	NCM Core International (M)	2.5%	7.5%	10%	12.5%	15%
	NCM Growth and Income Portfolio (L-M)	5%	7.5%	10%	12.5%	15%

CONSERVATIVE MODEL			
Tempo Access		*Portfolio Fee	0.55%
AGF Global Yield Class Series F	AGF5029	MER	1.02%
CI Select 70i/30e Managed Portfolio Corporate Class Series F	CIG4242	MER	1.25%
Franklin Quotential Diversified Income Portfolio Series F	TML3253	MER	0.90%
Symmetry Conservative Income Portfolio Series F	MFC3981	MER	0.92%
MODERATE BALANCED MODEL			
Tempo Access		*Portfolio Fee	0.55%
AGF Elements Conservative Portfolio Series F	AGF384	MER	1.11%
CI Select 60i/40e Managed Portfolio Corporate Class Series F	CIG4243	MER	1.27%
Franklin Quotential Balanced Income Portfolio Series F	TML670	MER	0.89%
Symmetry Conservative Portfolio Series F	MFC2914	MER	0.90%
BALANCED MODEL			
Tempo Access		*Portfolio Fee	0.55%
AGF Elements Balanced Portfolio Series F	AGF480	MER	1.11%
CI Select 50i/50e Managed Portfolio Corporate Class Series F	CIG4244	MER	1.24%
Franklin Quotential Balanced Growth Portfolio Series F	TML671	MER	0.94%
Symmetry Balanced Portfolio Series F	MFC2907	MER	0.95%
GROWTH MODEL			
Tempo Access		*Portfolio Fee	0.55%
AGF Elements Growth Portfolio Series F	AGF459	MER	1.14%
CI Select 20i/80e Managed Portfolio Corporate Class Series F	CIG 4247	MER	1.34%
Franklin Quotential Growth Portfolio Series F	TML672	MER	0.95%
Symmetry Growth Portfolio Series F	MFC2893	MER	1.00%
AGGRESSIVE GROWTH MODEL			
Tempo Access		*Portfolio Fee	0.55%
AGF Elements Global Portfolio Series F	AGF400	MER	1.32%
CI Select 100e Managed Portfolio Corporate Class Series F	CIG4248	MER	1.42%
Franklin Quotential Diversified Equity Portfolio Series F	TML844	MER	1.05%
Symmetry Equity Portfolio Series F	MFC8669	MER	1.06%

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Tempo Access Peer Pricing Comparisons

Account size under
\$250,000

*Portfolio Fee includes MER
No annual account fee
Fee based advisor
compensation and
transparency
No account trading or
rebalancing fees
No transfer out fee

Independent Weightings

Simplified pricing structure
under consideration

	Portfolio Fees					
	\$0 - \$250,000	.88 %	.99%	1.04%	1.13%	1.20%
	\$250,001 - \$500,000	.85 %	.95%	.98%	1.07%	1.14%
	\$500,001 - \$750,000	.80 %	.89%	.92%	1.01%	1.08%
	\$750,001 - \$1,000,000	.75 %	.79%	.82%	.91%	.98%
	\$1,000,001+	.70 %	.73%	.76%	.85%	.92%
ASSET CLASS		CONSERVATIVE	MODERATE BALANCED	BALANCED	GROWTH	AGGRESSIVE GROWTH
CASH		2.5%	2.5%	2.5%	2.5%	2.5%
FIXED INCOME	Beutel Goodman Income (L)	27.5%	25%	27.5%	17.5%	-
	Beutel Goodman Core Plus Bond (L)	20%	15%	10%	-	-
	TD Short Term Bond (L)	20%	7.5%	-	-	-
CANADIAN EQUITY	Franklin Bissett Canadian Equity (M)	5%	7.5%	7.5%	10%	20%
	Canoe Canadian Small-Mid Cap Portfolio Class (M)	-	-	-	-	5%
US EQUITY	Beutel Goodman American Equity (M)	5%	10%	15%	20%	25%
GLOBAL EQUITY	Canoe Global Equity (M)	15%	20%	22.5%	25%	25%
	Capital Group Global Equity (M)	5%	12.5%	15%	25%	22.5%

CONSERVATIVE MODEL			
Independent		*Portfolio Fee	0.88%
AGF Global Yield Class Series F	AGF5029	MER	1.02%
CI Select 70i/30e Managed Portfolio Corporate Class Series F	CIG4242	MER	1.25%
Franklin Quotential Diversified Income Portfolio Series F	TML3253	MER	0.90%
Symmetry Conservative Income Portfolio Series F	MFC3981	MER	0.92%
MODERATE BALANCED MODEL			
Independent		*Portfolio Fee	0.99%
AGF Elements Conservative Portfolio Series F	AGF384	MER	1.11%
CI Select 60i/40e Managed Portfolio Corporate Class Series F	CIG4243	MER	1.27%
Franklin Quotential Balanced Income Portfolio Series F	TML670	MER	0.89%
Symmetry Conservative Portfolio Series F	MFC2914	MER	0.90%
BALANCED MODEL			
Independent		*Portfolio Fee	1.04%
AGF Elements Balanced Portfolio Series F	AGF480	MER	1.11%
CI Select 50i/50e Managed Portfolio Corporate Class Series F	CIG4244	MER	1.24%
Franklin Quotential Balanced Growth Portfolio Series F	TML671	MER	0.94%
Symmetry Balanced Portfolio Series F	MFC2907	MER	0.95%
GROWTH MODEL			
Independent		*Portfolio Fee	1.13%
AGF Elements Growth Portfolio Series F	AGF459	MER	1.14%
CI Select 20i/80e Managed Portfolio Corporate Class Series F	CIG 4247	MER	1.34%
Franklin Quotential Growth Portfolio Series F	TML672	MER	0.95%
Symmetry Growth Portfolio Series F	MFC2893	MER	1.00%
AGGRESSIVE GROWTH MODEL			
Independent		*Portfolio Fee	1.20%
AGF Elements Global Portfolio Series F	AGF400	MER	1.32%
CI Select 100e Managed Portfolio Corporate Class Series F	CIG4248	MER	1.42%
Franklin Quotential Diversified Equity Portfolio Series F	TML844	MER	1.05%
Symmetry Equity Portfolio Series F	MFC8669	MER	1.06%

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Independent Peer Pricing Comparisons

Account size under
\$250,000

*Portfolio Fee includes MER
No annual account fee
Fee based advisor
compensation and
transparency
No account trading or
rebalancing fees
No transfer out fee

