

# Agora - Performance Balanced

## Portfolio Aggregation

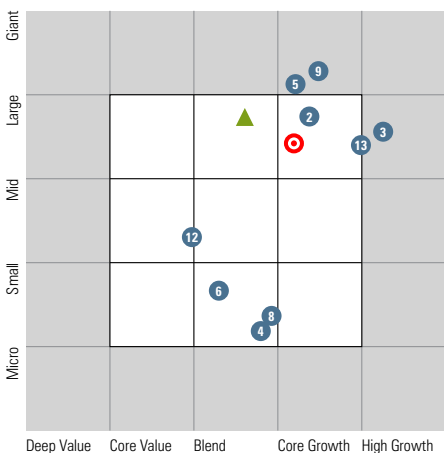
Data as of  
7/31/2024

Currency  
CAD

Risk-Free Rate  
FTSE Canada 91 Day TBill

Benchmark  
Benchmark - Balanced

### Equity Style Box



Style Breakdown	Portfolio %	Benchmark %
Large Value	9.26	21.04
Large Core	17.21	26.37
Large Growth	35.17	32.11
Mid Value	6.91	5.75
Mid Core	11.13	7.86
Mid Growth	10.60	4.33
Small Value	3.10	0.77
Small Core	4.62	1.17
Small Growth	2.01	0.60
Large Cap	61.63	79.52
Mid-Small Cap	38.37	20.48
Value	19.27	27.56
Core	32.95	35.40
Growth	47.78	37.05

● Portfolio ● Portfolio Constituents ▲ Benchmark

### Top 10 Constituents

	% Weighting
1 Pender Corporate Bond F	15.14
2 NCM Global Income Growth Class Series F	12.49
3 AGF Global Select Series F	10.02
4 Lysander-Canso Corporate Value Bond F	9.78
5 TD US Index F	7.74
6 NCM Income Growth Class Series F	7.55
7 Dynamic Canadian Dividend Series F	7.48
8 Lysander-Canso Short Term & Fltng Rate F	7.33
9 Canoe Defensive International Eq F	5.96
10 TD US Quantitative Equity Ser F	5.07

### Portfolio Statistics

Style Box Value Factors	Portfolio	Benchmark
Price/Prospective Earnings	18.78	17.12
Price/Book	2.94	2.31
Price/Sales	2.04	1.76
Price/Cash Flow	12.34	10.61
Dividend Yield %	2.14	2.49

### Style Box Growth Factors

Long-Term Earning Growth %	12.12	10.99
Historical Earnings Growth %	10.78	5.28
Book Value Growth %	7.71	6.12
Sales Growth %	10.55	8.23
Cash Flow Growth %	10.48	5.70

### Equity Valuation Price Multiples

Price to Earnings	21.88	19.84
Price to Book Value	3.18	2.47
Price to Sales	2.29	1.92
Price to Cash Flow	14.29	12.03

### Financial Ratios

ROE %	24.99	23.12
ROA %	10.07	9.61
Net Margin %	18.44	17.20
Debt to Capital %	40.35	38.37

### Fixed Income Style

Avg Eff Duration	2.08	—
Avg Eff Maturity	3.67	—
Avg Credit Quality	BB	—
Avg Wtd Coupon	4.12	—
Avg Wtd Price	—	—

### Misc

% Market Value in Top 10 Holdings	88.56	100.00
Average Expense Ratio	—	—

### Portfolio Overview

Composition	Portfolio %	Benchmark %
Cash	5.05	0.00
Stock	58.31	52.44
Bond	31.09	0.00
Other	5.54	47.56
Total	99.99	100.00

### World Region Breakdown

	Portfolio %	Benchmark %
Americas	81.92	61.88
North America	81.33	61.88
Latin America	0.59	0.00
Greater Europe	13.92	24.07
United Kingdom	4.66	5.44
Europe Developed	9.01	18.18
Europe Emerging	0.00	0.19
Africa/Middle East	0.25	0.27
Greater Asia	4.16	14.05
Japan	1.70	9.99
Australasia	0.54	2.93
Asia Developed	0.95	1.10
Asia Emerging	0.98	0.04

### Top 10 Country Breakdown

	Portfolio %	Benchmark %
United States	54.41	43.43
Canada	26.96	18.45
United Kingdom	4.64	5.44
France	2.50	3.57
Switzerland	2.23	3.75
Denmark	1.87	1.36
Japan	1.69	9.99
Taiwan	0.94	0.00
Netherlands	0.87	1.88
India	0.63	0.00

### Equity Sector Breakdown

	Portfolio %	Benchmark %
Cyclical	40.12	36.44
Basic Matls	3.73	5.72
Cons Cyclical	10.63	9.36
Financial Svcs	19.50	18.67
Real Estate	6.26	2.70
Sensitive	43.30	44.33
Comm Svcs	5.26	6.11
Energy	6.80	6.48
Industrials	13.28	12.78
Technology	17.96	18.96
Defensive	16.58	19.23
Cons Defensive	4.63	6.28
Healthcare	10.35	10.05
Utilities	1.60	2.89

### Fixed-Income Sector Breakdown

	Portfolio %	Benchmark %
Government	12.71	—
Municipal	0.38	—
Corporate	51.23	—
Securitized	7.24	—
Cash and Cash Equivalents	24.26	—
Derivative	4.18	—

### Credit Rating Breakdown

	Portfolio %	Benchmark %
AAA	22.63	—
AA	13.43	—
A	13.98	—
BBB	19.72	—
BB	7.74	—
B or Below B	6.52	—
Not Rated	15.99	—

Financial Professionals: This report may not meet all applicable presentation and/or disclosure standards to which you are subject to by a regulator and may need to be supplemented with another report or additional data and/or disclosures. Review carefully before sharing this report and contact your Compliance team with any questions.

# Agora - Performance Balanced

## Portfolio Aggregation

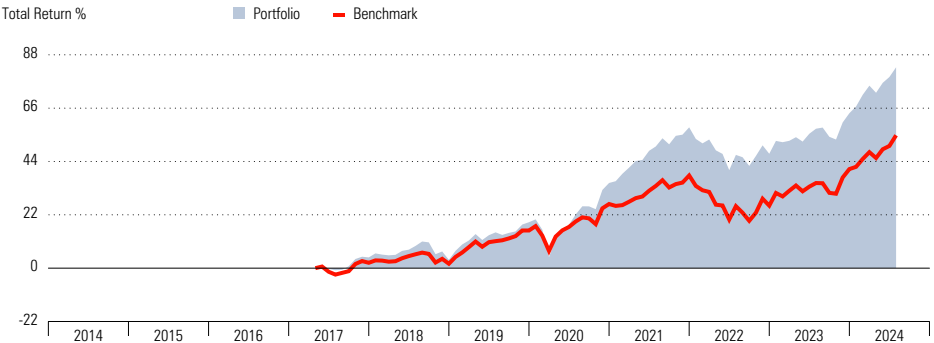
Data as of  
7/31/2024

Currency  
CAD

Risk-Free Rate  
FTSE Canada 91 Day TBill

Benchmark  
Benchmark - Balanced

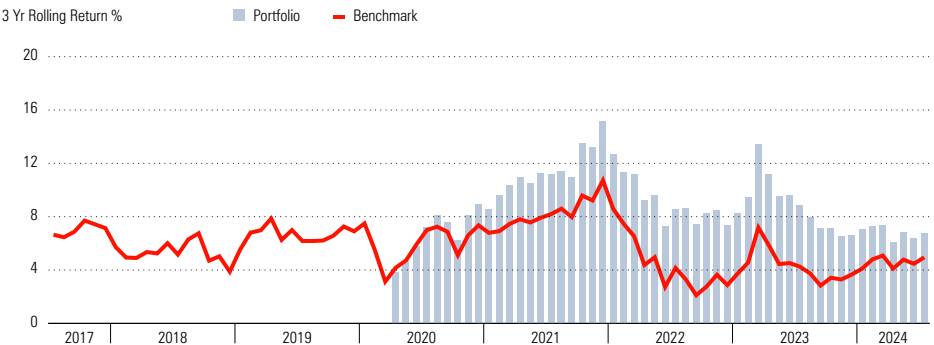
### Cumulative Return as of 7/31/2024



### Trailing Returns as of 7/31/2024

	Total Return	+/- Benchmark
1 Month	2.24	-0.68
3 Month	6.10	-0.34
6 Month	9.71	0.53
YTD	11.56	1.67
1 Year	16.08	1.51
3 Years	6.78	1.82
5 Years	9.76	2.91
10 Years	—	—
15 Years	—	—
Inception	8.91	—

### Rolling Return as of 7/31/2024



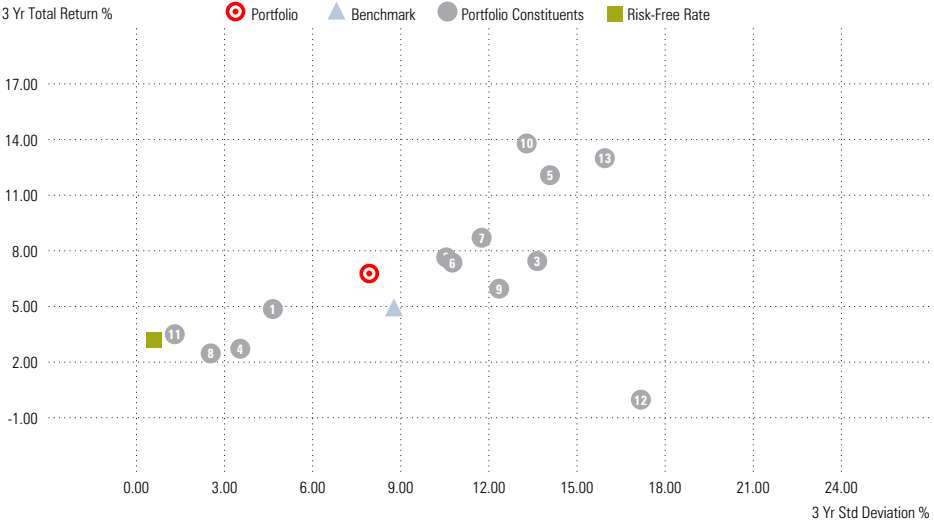
### Relative Statistics as of 7/31/2024

vs Benchmark	1 Yr	3 Yr	5 Yr	10 Yr
Alpha	2.14	1.93	2.58	—
Beta	0.90	0.87	1.04	—
R-Squared	94.61	91.72	87.42	—
Tracking Error	1.80	2.51	3.35	—
Information Ratio	0.84	0.73	0.87	—
Treynor Ratio	12.03	4.10	7.20	—
Downside Deviation	0.99	1.56	2.34	—
Batting Average	50.00	58.33	63.33	—
Up Capture Ratio	104.94	97.58	112.41	—
Down Capture Ratio	91.90	80.18	90.79	—
Up Number Ratio	1.00	1.00	0.97	—
Down Number Ratio	0.75	0.88	0.86	—
Up Percentage Ratio	0.50	0.45	0.59	—
Down Percentage Ratio	0.50	0.75	0.71	—

### Disclosure:

If applicable, the portfolio-level performance returns shown are hypothetical, based on historic economic and market assumptions and the investment and planning assumptions selected by your financial professional. Hypothetical performance is for illustrative purposes only and is not a guarantee of future results. Actual performance returns will vary. If required to do so under applicable regulation, your financial professional has determined that you have the resources and financial expertise to understand the risks and limitations of using such hypothetical performance returns in making investment decisions. "Net" performance returns are calculated using the fees and expenses input by your financial professional. "Gross" performance returns are calculated before the deduction of all fees and expenses that you have paid or would have paid in connection with your financial professional's services. Such fees may include investment advisory fees; however, not all financial professionals charge investment advisory fees. You should speak with your financial professional to understand the fees and expenses they included and the impact that fees and expenses have on performance returns before making investment decisions. The historical benchmark index performance is selected by your financial professional as a comparison tool and is provided for informational purposes only. Actual performance returns will vary. Please refer to your financial professional and any disclosures they provide to you for additional information.

### Risk-Return as of 7/31/2024



### Risk Statistics as of 7/31/2024

	1 Yr	3 Yr	5 Yr	10 Yr
Standard Deviation	7.04	7.93	9.31	—
Skewness	-0.50	-0.28	-0.93	—
Kurtosis	-0.23	-0.71	3.28	—
Sharpe Ratio	1.55	0.45	0.81	—
Sortino Ratio	2.91	0.71	1.21	—
Calmar Ratio	5.15	0.61	0.75	—
Positive Months	9	22	41	—
Negative Months	3	14	19	—
Worst Month	-2.41	-4.57	-9.77	—
Max Drawdown	-3.12	-11.18	-12.98	—

### Calendar Returns as of 7/31/2024

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2014	—	—	—	—	—
2015	—	—	—	—	—
2016	—	—	—	—	—
2017	—	—	1.16	3.60	—
2018	0.83	2.22	2.80	-6.51	-0.95
2019	7.73	1.96	0.83	3.84	15.00
2020	-12.12	12.82	6.41	7.70	13.61
2021	4.69	4.90	1.79	4.64	16.98
2022	-3.17	-8.27	1.25	3.52	-6.90
2023	3.64	1.91	-0.81	6.31	11.37
2024	6.94	2.04	—	—	—

### Disclosure:

The risk and return statistics shown above are for illustrative purposes only and are based on historic economic and market assumptions and the investment and planning assumptions selected by your financial professional. Such historic asset allocations are not available for direct investment and the performance does not reflect costs, fees or expenses associated with investing in the instruments that could comprise the allocation. Historic asset allocations provide historical market data that serves as point of reference to compare the performance of a particular investment and/or investment strategy. No representation is made by Morningstar that any historic asset allocation selected by your financial professional is an appropriate measure for comparison.

Financial Professionals: This report may not meet all applicable presentation and/or disclosure standards to which you are subject to by a regulator and may need to be supplemented with another report or additional data and/or disclosures. Review carefully before sharing this report and contact your Compliance team with any questions.

# Agora - Performance Balanced

## Portfolio Aggregation

Data as of  
7/31/2024

Currency  
CAD

Risk-Free Rate  
FTSE Canada 91 Day TBill

Benchmark  
Benchmark - Balanced

### Common Equity Holdings Analysis (Top 25)

Name	Tick/ISIN	% Investment Mkt Value	% Portfolio Mkt Value	Market Cap (mil)	Style Box	Sector
<b>NVIDIA Corp</b>	<b>NVDA</b>		<b>1.39</b>	<b>2,638,664.14</b>	<b>Large Growth</b>	<b>Technology</b>
AGF Global Select Series F		8.42	0.84		Large Growth	
AGF American Growth Class Series F	CA0010904062	8.98	0.23		Large Growth	
TD US Quantitative Equity Ser F		3.45	0.17		Large Blend	
TD US Index F		1.90	0.15		Large Growth	
<b>Amazon.com Inc</b>	<b>AMZN</b>		<b>1.16</b>	<b>1,762,205.68</b>	<b>Large Growth</b>	<b>Consumer Cyclical</b>
AGF Global Select Series F		7.31	0.73		Large Growth	
AGF American Growth Class Series F	CA0010904062	7.19	0.18		Large Growth	
TD US Index F		2.21	0.17		Large Growth	
TD US Quantitative Equity Ser F		1.45	0.07		Large Blend	
<b>Microsoft Corp</b>	<b>MSFT</b>		<b>1.06</b>	<b>3,036,321.85</b>	<b>Large Growth</b>	<b>Technology</b>
TD US Index F		4.46	0.35		Large Growth	
NCM Global Income Growth Class Series F		2.64	0.33		Large Growth	
TD US Quantitative Equity Ser F		5.48	0.28		Large Blend	
Dynamic Canadian Dividend Series F		1.45	0.11		Large Value	
<b>Eli Lilly and Co</b>	<b>LLY</b>		<b>0.95</b>	<b>724,340.12</b>	<b>Large Growth</b>	<b>Healthcare</b>
AGF Global Select Series F		4.70	0.47		Large Growth	
NCM Global Income Growth Class Series F		2.16	0.27		Large Growth	
AGF American Growth Class Series F	CA0010904062	5.78	0.15		Large Growth	
TD US Index F		0.80	0.06		Large Growth	
<b>Apple Inc</b>	<b>AAPL</b>		<b>0.81</b>	<b>3,342,781.56</b>	<b>Large Growth</b>	<b>Technology</b>
TD US Quantitative Equity Ser F		8.92	0.45		Large Blend	
TD US Index F		4.59	0.35		Large Growth	
<b>Royal Bank of Canada</b>	<b>RY</b>		<b>0.74</b>	<b>210,789.51</b>	<b>Large Blend</b>	<b>Financial Services</b>
Dynamic Canadian Dividend Series F		5.51	0.41		Large Value	
NCM Global Income Growth Class Series F		2.65	0.33		Large Growth	
<b>Alphabet Inc Class A</b>	<b>GOOGL</b>		<b>0.68</b>	<b>2,061,302.50</b>	<b>Large Blend</b>	<b>Communication Services</b>
NCM Global Income Growth Class Series F		3.58	0.45		Large Growth	
TD US Quantitative Equity Ser F		2.48	0.13		Large Blend	
TD US Index F		1.34	0.10		Large Growth	
<b>Boston Scientific Corp</b>	<b>BSX</b>		<b>0.58</b>	<b>109,710.65</b>	<b>Large Growth</b>	<b>Healthcare</b>
AGF Global Select Series F		4.60	0.46		Large Growth	
AGF American Growth Class Series F	CA0010904062	4.23	0.11		Large Growth	
TD US Index F		0.14	0.01		Large Growth	
<b>Intuitive Surgical Inc</b>	<b>ISRG</b>		<b>0.57</b>	<b>159,813.43</b>	<b>Large Growth</b>	<b>Healthcare</b>
AGF Global Select Series F		4.55	0.46		Large Growth	
AGF American Growth Class Series F	CA0010904062	4.08	0.10		Large Growth	
TD US Index F		0.19	0.01		Large Growth	
<b>London Stock Exchange Group PLC</b>	<b>LSEG</b>		<b>0.57</b>	<b>51,746.19</b>	<b>Large Growth</b>	<b>Financial Services</b>
Canoe Defensive International Eq F		4.96	0.30		Large Growth	
NCM Global Income Growth Class Series F		2.22	0.28		Large Growth	
<b>Taiwan Semiconductor Manufacturing Co Ltd ADR</b>	<b>TSM</b>		<b>0.54</b>	<b>715,042.32</b>	<b>Large Growth</b>	<b>Technology</b>
Canoe Defensive International Eq F		9.13	0.54		Large Growth	

Financial Professionals: This report may not meet all applicable presentation and/or disclosure standards to which you are subject to by a regulator and may need to be supplemented with another report or additional data and/or disclosures. Review carefully before sharing this report and contact your Compliance team with any questions.

# Agora - Performance Balanced

## Portfolio Aggregation























































Data as of  
7/31/2024

Currency  
CAD

Risk-Free Rate  
FTSE Canada 91 Day TBill

Benchmark  
Benchmark - Balanced

### Common Equity Holdings Analysis (Top 25)

Name	Tick/ISIN	% Investment Mkt Value	% Portfolio Mkt Value	Market Cap (mil)	Style Box	Sector
<b>Canadian National Railway Co</b>	<b>CNR</b>		<b>0.52</b>	<b>98,032.04</b>	 <b>Large Blend</b>	 <b>Industrials</b>
Dynamic Canadian Dividend Series F		3.03	0.23		 Large Value	
Canoe Defensive International Eq F		2.88	0.17		 Large Growth	
NCM Global Income Growth Class Series F		1.00	0.13		 Large Growth	
<b>Booz Allen Hamilton Holding Corp Class A</b>	<b>BAH</b>		<b>0.51</b>	<b>18,600.89</b>	 <b>Mid Growth</b>	 <b>Industrials</b>
NCM Global Income Growth Class Series F		2.05	0.26		 Large Growth	
AGF Global Select Series F		1.44	0.14		 Large Growth	
AGF American Growth Class Series F	CA0010904062	4.37	0.11		 Large Growth	
TD US Index F		0.03	0.00		 Large Growth	
<b>S&amp;P Global Inc</b>	<b>SPGI</b>		<b>0.49</b>	<b>152,130.52</b>	 <b>Large Growth</b>	 <b>Financial Services</b>
NCM Global Income Growth Class Series F		2.28	0.28		 Large Growth	
Canoe Defensive International Eq F		3.23	0.19		 Large Growth	
TD US Index F		0.23	0.02		 Large Growth	
<b>ASML Holding NV</b>	<b>ASML</b>		<b>0.48</b>	<b>289,827.72</b>	 <b>Large Growth</b>	 <b>Technology</b>
Canoe Defensive International Eq F		4.37	0.26		 Large Growth	
NCM Global Income Growth Class Series F		1.78	0.22		 Large Growth	
<b>Broadcom Inc</b>	<b>AVGO</b>		<b>0.46</b>	<b>669,465.38</b>	 <b>Large Blend</b>	 <b>Technology</b>
NCM Global Income Growth Class Series F		2.60	0.33		 Large Growth	
TD US Quantitative Equity Ser F		1.62	0.08		 Large Blend	
TD US Index F		0.73	0.06		 Large Growth	
<b>Power Corporation of Canada Shs Subord.Voting</b>	<b>POW</b>		<b>0.42</b>	<b>24,533.82</b>	 <b>Large Blend</b>	 <b>Financial Services</b>
Dynamic Canadian Dividend Series F		5.55	0.42		 Large Value	
<b>Raymond James Financial Inc</b>	<b>RJF</b>		<b>0.41</b>	<b>22,410.40</b>	 <b>Mid Blend</b>	 <b>Financial Services</b>
AGF Global Select Series F		3.05	0.31		 Large Growth	
AGF American Growth Class Series F	CA0010904062	4.15	0.10		 Large Growth	
TD US Index F		0.03	0.00		 Large Growth	
<b>Cameco Corp</b>	<b>CCO</b>		<b>0.41</b>	<b>22,947.07</b>	 <b>Large Growth</b>	 <b>Energy</b>
NCM Global Income Growth Class Series F		3.26	0.41		 Large Growth	
<b>Howmet Aerospace Inc</b>	<b>HWM</b>		<b>0.40</b>	<b>36,798.50</b>	 <b>Mid Growth</b>	 <b>Industrials</b>
NCM Global Income Growth Class Series F		2.61	0.33		 Large Growth	
AGF American Growth Class Series F	CA0010904062	2.67	0.07		 Large Growth	
TD US Index F		0.04	0.00		 Large Growth	
TD US Quantitative Equity Ser F		0.03	0.00		 Large Blend	
<b>Ares Management Corp Ordinary Shares - Class A</b>	<b>ARES</b>		<b>0.40</b>	<b>27,793.69</b>	 <b>Mid Growth</b>	 <b>Financial Services</b>
NCM Global Income Growth Class Series F		3.16	0.40		 Large Growth	
TD US Index F		0.03	0.00		 Large Growth	
<b>Enbridge Inc</b>	<b>ENB</b>		<b>0.39</b>	<b>114,553.96</b>	 <b>Large Value</b>	 <b>Energy</b>
Dynamic Canadian Dividend Series F		5.22	0.39		 Large Value	
<b>Mastercard Inc Class A</b>	<b>MA</b>		<b>0.39</b>	<b>426,830.24</b>	 <b>Large Growth</b>	 <b>Financial Services</b>
NCM Global Income Growth Class Series F		2.72	0.34		 Large Growth	
TD US Index F		0.58	0.04		 Large Growth	
TD US Quantitative Equity Ser F		0.12	0.01		 Large Blend	

Financial Professionals: This report may not meet all applicable presentation and/or disclosure standards to which you are subject to by a regulator and may need to be supplemented with another report or additional data and/or disclosures. Review carefully before sharing this report and contact your Compliance team with any questions.

# Agora - Performance Balanced











## Portfolio Aggregation

Data as of7/31/2024

CurrencyCAD

Risk-Free RateFTSE Canada 91 Day TBill

BenchmarkBenchmark - Balanced





Common Equity Holdings Analysis (Top 25)						
Name	Tick/ISIN	% Investment Mkt Value	% Portfolio Mkt Value	Market Cap (mil)	Style Box	Sector
<b>Meta Platforms Inc Class A</b>	<b>META</b>		<b>0.38</b>	<b>1,234,904.75</b>	 <b>Large Growth</b>	 <b>Communication Services</b>
NCM Global Income Growth Class Series F		1.82	0.23		 Large Growth	
TD US Index F		1.27	0.10		 Large Growth	
TD US Quantitative Equity Ser F		1.08	0.05		 Large Blend	
<b>AbbVie Inc</b>	<b>ABBV</b>		<b>0.37</b>	<b>334,261.11</b>	 <b>Large Value</b>	 <b>Healthcare</b>
NCM Global Income Growth Class Series F		2.42	0.30		 Large Growth	
TD US Index F		0.44	0.03		 Large Growth	
TD US Quantitative Equity Ser F		0.65	0.03		 Large Blend	

Financial Professionals: This report may not meet all applicable presentation and/or disclosure standards to which you are subject to by a regulator and may need to be supplemented with another report or additional data and/or disclosures. Review carefully before sharing this report and contact your Compliance team with any questions.

# Agora - Performance Balanced

## Portfolio Aggregation

**Data as of** 7/31/2024      **Currency** CAD      **Risk-Free Rate** FTSE Canada 91 Day TBill      **Benchmark** Benchmark - Balanced

Portfolio Constituents					
	Name	Ticker/ISIN	Weighting %	Morningstar Category	Equity Style Box      Fixed Inc Style Box
1	Pender Corporate Bond F		15.14	Canada Fund High Yield Fixed Income	—
2	NCM Global Income Growth Class Series F		12.49	Canada Fund Global Equity Balanced	 —
3	AGF Global Select Series F		10.02	Canada Fund Global Equity	 —
4	Lysander-Canso Corporate Value Bond F		9.78	Canada Fund Global Corporate Fixed Income	 —
5	TD US Index F		7.74	Canada Fund US Equity	 —
6	NCM Income Growth Class Series F		7.55	Canada Fund Canadian Equity Balanced	 —
7	Dynamic Canadian Dividend Series F		7.48	Canada Fund Canadian Dividend & Income Equity	 —
8	Lysander-Canso Short Term & Fltng Rate F		7.33	Canada Fund Canadian Short Term Fixed Income	 
9	Canoe Defensive International Eq F		5.96	Canada Fund International Equity	 
10	TD US Quantitative Equity Ser F		5.07	Canada Fund US Equity	 —
11	Dynamic Investment Grade Floating Rate F		4.84	Canada Fund Canadian Short Term Fixed Income	—
12	Dynamic Global Real Estate Series F		2.60	Canada Fund Real Estate Equity	 —
13	AGF American Growth Class Series F	CA0010904062	2.53	Canada Fund US Equity	 —
14	CASH		1.47	—	—

Financial Professionals: This report may not meet all applicable presentation and/or disclosure standards to which you are subject to by a regulator and may need to be supplemented with another report or additional data and/or disclosures. Review carefully before sharing this report and contact your Compliance team with any questions.

© Morningstar 2024. All rights reserved. Use of this content requires expert knowledge. It is to be used by specialist institutions only. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Past financial performance is no guarantee of future results.

