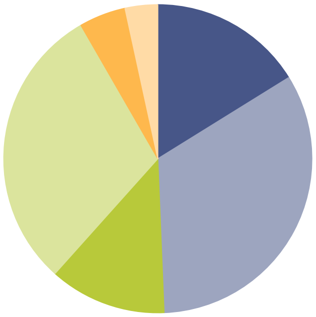
Performance Balanced

Portfolio Snapshot

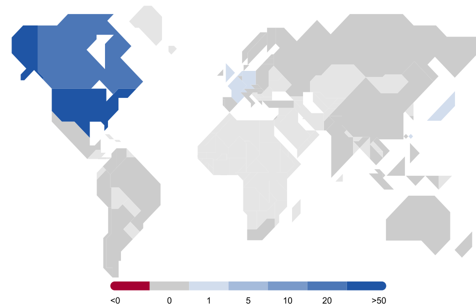
Avg. Fund MER	Portfolio Yield	Inception Date	Benchmark
0.88%	2.28%	4/10/2017	Benchmark - Balanced

Asset Allocation



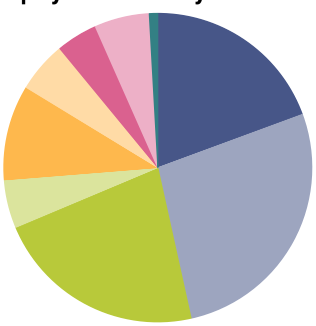
	%
Canadian Equity	16.2
U.S. Equity	33.2
International Equity	12.3
Fixed Income	30.1
Cash	4.9
Other	3.4

Equity Country Exposure



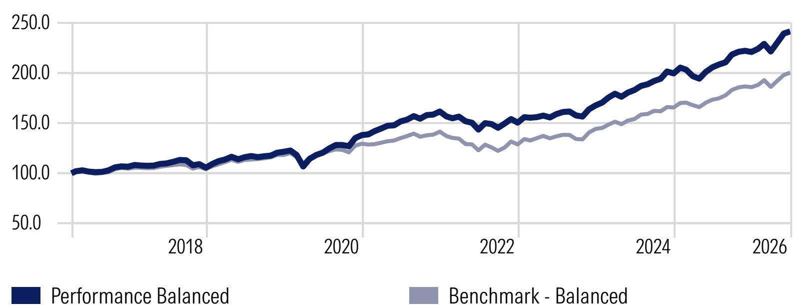
	%
United States	54.1
Canada	26.3
Japan	3.6
United Kingdom	2.3
Germany	2.0
France	1.7

Equity Investment Style



	%
Large Value	19.4
Large Core	27.1
Large Growth	22.1
Mid Value	5.1
Mid Core	10.0
Mid Growth	5.3
Small Value	4.3
Small Core	5.8
Small Growth	0.9

Performance



Equity Sector Allocation

Cyclical	**30.7%**
Basic Materials	5.0%
Consumer Cyclical	8.8%
Financial Services	14.3%
Real Estate	2.6%
Sensitive	**55.6%**
Communication Services	7.1%
Energy	8.8%
Industrials	13.3%
Technology	26.3%
Defensive	**13.7%**
Consumer Defensive	5.7%
Healthcare	6.3%
Utilities	1.7%

Equity Geographic Allocation

Americas	**81.0%**
Canada	26.3%
United States	54.1%
Greater Europe	**11.0%**
Denmark	0.6%
France	1.7%
Germany	2.0%
Netherlands	1.3%
Switzerland	1.1%
United Kingdom	2.3%
Greater Asia	**8.0%**
Australia	0.5%
Japan	3.6%
Emerging Markets	**1.4%**

Trailing Returns

	Portfolio	Benchmark
1 Month	0.9%	1.2%
3 Months	9.0%	7.6%
6 Months	9.3%	7.8%
1 Year	17.4%	15.5%
3 Years	14.9%	13.5%
5 Years	9.7%	8.2%
10 Years	—	8.0%
Inception	9.8%	7.6%

Calendar Year Returns

	Portfolio	Benchmark
YTD	9.3%	7.8%
2025	10.7%	12.3%
2024	19.0%	14.7%
2023	11.4%	12.0%
2022	-6.9%	-9.0%
2021	17.0%	9.3%
2020	13.6%	9.5%
2019	15.0%	13.5%
2018	-0.9%	-0.4%
2017	—	8.1%

Fixed Income Allocation

Government	21.5%
Municipal	0.0%
Corporate	63.6%
Securitized	6.9%
Cash & Equivalents	7.9%

Fixed Income Statistics

Average Eff Duration	—
Average Maturity	—
Average Coupon	4.6%
Average Credit Quality	A

Portfolio Risk & Return Statistics

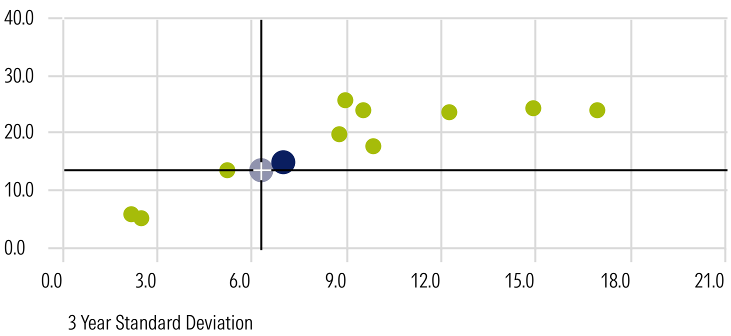
	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	7.1%	108.8%	100.2%	-3.3%
3 Years	7.0%	108.7%	105.3%	-5.4%
5 Years	7.6%	102.4%	86.4%	-11.2%

Performance Balanced

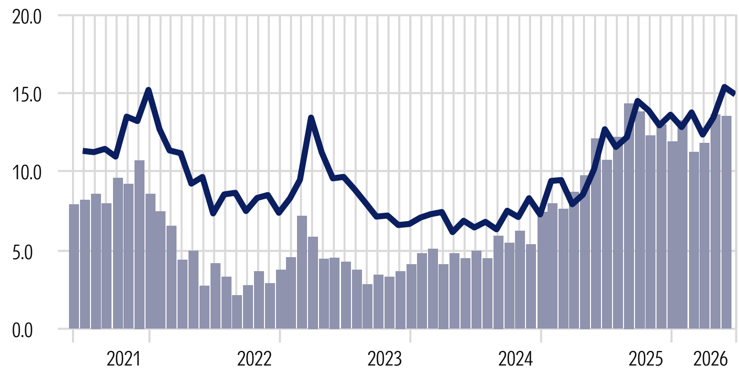
Portfolio Snapshot

Avg. Fund MER	Portfolio Yield	Inception Date	Benchmark
0.88%	2.28%	4/10/2017	Benchmark - Balanced

3 Year Risk-Reward



3 Year Rolling Returns



Performance Balanced   Benchmark - Balanced

Fundamental Analysis

Equity	Portfolio	Benchmark
Size		
Avg. Mkt Cap (mil)	$ 206,217	$ 279,728
Valuation Multiples		
Price/Book	3.5	3.9
Price/Cash Flow	14.8	17.3
Price/Earnings	24.3	24.2
Price/Sales	2.6	3.0
Financial Ratios		
Net Margin	21.4%	23.0%
Return on Assets	12.9%	15.1%
Return on Equity	26.8%	30.9%
ROIC	21.7%	27.0%

Fixed Income	Portfolio	Benchmark
Geography		
Canada	60.3%	96.7%
United States	24.3%	2.3%
Credit Quality		
AAA	19.7%	43.5%
AA	12.1%	31.5%
A	13.9%	13.3%
BBB	24.7%	10.6%
BB	5.1%	0.0%
B	5.2%	0.0%
Below B	1.2%	0.0%
Not Rated	18.2%	1.1%

3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	7.0%	6.3%
Loss Std Dev	3.6%	4.1%
Sharpe Ratio	0.70	0.59
Sortino Ratio	1.11	0.91
Best Month	4.6%	5.1%
Worst Month	-3.3%	-3.4%
Max Drawdown	-5.4%	-3.4%

5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	7.6%	7.7%
Loss Std Dev	4.0%	4.6%
Sharpe Ratio	0.26	0.13
Sortino Ratio	0.38	0.19
Best Month	4.6%	5.1%
Worst Month	-4.6%	-4.6%
Max Drawdown	-11.2%	-13.5%

Portfolio Holdings

Name	**Weight**	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	**15.1%**	Medium	Canada Fund US Equity	0.15%	0.17%	0.71%
Pender Corporate Bond Series F	**14.2%**	Low to Medium	Canada Fund Multi-Sector Fixed Income	0.60%	1.03%	4.55%
AGF Global Select Series F	**11.8%**	Medium	Canada Fund Global Equity	0.80%	1.01%	0.00%
NCM Global Income Growth Class Series F	**11.4%**	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.37%	2.89%
Lysander-Canso Corporate Value Bond F	**9.4%**	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	2.99%
NCM Income Growth Class Series F	**8.6%**	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.43%	2.88%
TD NASDAQ Index - F	**5.8%**	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.35%
Fidelity Canadian S/T Cprt Bd ETF F	**4.7%**	Low	Canada Fund Canadian Short Term Fixed Income	0.50%	0.51%	3.74%
BMO Growth & Income F	**4.4%**	Medium	Canada Fund Canadian Dividend & Income Equity	0.50%	0.61%	2.90%
NCM Core Canadian Series F	**4.4%**	Medium	Canada Fund Canadian Equity	0.75%	1.53%	1.65%
Dynamic Ultra Short Term Bond Fund F	**3.7%**	Low	Canada Fund Canadian Short Term Fixed Income	0.25%	0.41%	2.94%
Fidelity International Hi Div Idx ETF F	**2.8%**	Medium	Canada Fund International Equity	0.45%	0.74%	3.82%
Brandes International Equity F	**2.4%**	Medium	Canada Fund International Equity	0.80%	1.16%	1.06%

Performance Balanced

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	7.1%	1.39	1.04	97.17	1.07	1.73	10	2
3 Years	7.0%	1.27	1.00	94.89	0.62	2.26	27	9
5 Years	7.6%	1.48	0.96	95.26	0.62	2.49	40	20
10 Years	—	—	—	—	—	—	—	—

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Performance Balanced		**9.3%**	**17.4%**	**14.9%**	**9.7%**	**—**	**9.8%**	**4/10/2017**
TD US Index F	**15.1%**	14.0%	27.2%	23.6%	15.8%	16.0%	7.7%	11/1/2000
Pender Corporate Bond Series F	**14.2%**	5.0%	18.8%	13.6%	7.9%	8.6%	7.3%	6/30/2014
AGF Global Select Series F	**11.8%**	13.5%	19.4%	24.4%	14.1%	18.2%	7.3%	4/27/2000
NCM Global Income Growth Class Series F	**11.4%**	15.3%	22.9%	17.7%	11.4%	10.8%	10.3%	5/31/2011
Lysander-Canso Corporate Value Bond F	**9.4%**	1.2%	2.7%	5.3%	3.4%	6.0%	6.3%	12/23/2011
NCM Income Growth Class Series F	**8.6%**	12.4%	29.3%	19.6%	11.7%	10.8%	10.0%	12/30/2005
TD NASDAQ Index - F	**5.8%**	18.6%	30.8%	24.0%	14.2%	19.4%	8.3%	11/1/2000
Fidelity Canadian S/T Cprt Bd ETF F	**4.7%**	1.7%	3.8%	6.0%	2.9%	—	2.9%	9/25/2019
BMO Growth & Income F	**4.4%**	12.5%	25.7%	23.8%	16.0%	12.1%	11.2%	1/2/2001
NCM Core Canadian Series F	**4.4%**	11.2%	29.6%	25.9%	15.9%	11.9%	12.3%	2/16/2016
Dynamic Ultra Short Term Bond Fund F	**3.7%**	1.5%	3.3%	4.6%	3.6%	2.7%	2.4%	9/6/2013
Fidelity International Hi Div Idx ETF F	**2.8%**	10.0%	24.9%	20.0%	13.9%	—	8.6%	9/18/2018
Brandes International Equity F	**2.4%**	10.4%	26.0%	23.2%	15.8%	11.8%	7.0%	7/2/2002

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Balanced		**7.8**	**15.5**	**13.5**	**8.2**	**8.0**	**8.5**	**12/31/2011**
FTSE Canada Universe Bond	**27.5%**	2.2%	3.5%	4.4%	0.8%	1.7%	6.4%	12/31/1985
S&P 500 TR CAD	**22.5%**	14.1%	27.2%	23.4%	16.5%	16.6%	9.6%	1/31/2002
FTSE Canada ST Bond	**20.0%**	1.4%	3.1%	5.0%	2.3%	2.1%	6.6%	12/31/1979
Morningstar DM xNA NR CAD	**20.0%**	12.7%	24.8%	19.1%	11.5%	10.8%	5.9%	5/1/2015
S&P/TSX Composite TR	**10.0%**	11.2%	32.9%	23.5%	14.9%	12.9%	9.5%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond
The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond
The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD
The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD
The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR
The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy
Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

Performance Balanced

Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 6/30/2026 Top 10 holdings: 12.42% Other: 87.58%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
NVIDIA Corp	**2.24%**	**NVDA**	**USA**	**Technology**	**—**	**5.17%**
TD US Index F	0.65%	—	—	—	12/31/2025	—
AGF Global Select Series F	0.62%	—	—	—	5/31/2026	—
TD NASDAQ Index - F	0.52%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.45%	TPU	CAN	—	6/30/2026	—
Alphabet Inc Class A	**1.47%**	**GOOGL**	**USA**	**Communication Services**	**—**	**2.33%**
AGF Global Select Series F	0.45%	—	—	—	5/31/2026	—
NCM Global Income Growth Class Series F	0.33%	—	—	—	5/31/2026	—
TD US Index F	0.27%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.21%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.20%	TPU	CAN	—	6/30/2026	—
Apple Inc	**1.45%**	**AAPL**	**USA**	**Technology**	**—**	**4.76%**
TD US Index F	0.59%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.46%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.40%	TPU	CAN	—	6/30/2026	—
Microsoft Corp	**1.43%**	**MSFT**	**USA**	**Technology**	**—**	**2.95%**
TD US Index F	0.53%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.42%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.26%	TPU	CAN	—	6/30/2026	—
NCM Global Income Growth Class Series F	0.22%	—	—	—	5/31/2026	—
Amazon.com Inc	**1.42%**	**AMZN**	**USA**	**Consumer Cyclical**	**—**	**2.58%**
AGF Global Select Series F	0.59%	—	—	—	5/31/2026	—
TD US Index F	0.33%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.29%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.22%	TPU	CAN	—	6/30/2026	—
Broadcom Inc	**1.21%**	**AVGO**	**USA**	**Technology**	**—**	**1.90%**
NCM Global Income Growth Class Series F	0.39%	—	—	—	5/31/2026	—
TD US Index F	0.24%	—	—	—	12/31/2025	—
AGF Global Select Series F	0.22%	—	—	—	5/31/2026	—
TD NASDAQ Index - F	0.19%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.17%	TPU	CAN	—	6/30/2026	—
Royal Bank of Canada	**0.85%**	**RY**	**CAN**	**Financial Services**	**—**	**0.32%**
NCM Core Canadian Series F	0.35%	—	—	—	5/31/2026	—
NCM Global Income Growth Class Series F	0.30%	—	—	—	5/31/2026	—
BMO Growth & Income F	0.20%	—	—	—	6/30/2026	—
Meta Platforms Inc Class A	**0.81%**	**META**	**USA**	**Communication Services**	**—**	**1.39%**
TD NASDAQ Index - F	0.22%	—	—	—	12/31/2025	—
TD US Index F	0.21%	—	—	—	12/31/2025	—
AGF Global Select Series F	0.16%	—	—	—	5/31/2026	—
TD U.S. Equity Index ETF	0.12%	TPU	CAN	—	6/30/2026	—
NCM Global Income Growth Class Series F	0.09%	—	—	—	5/31/2026	—

Performance Balanced

Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF   Portfolio Date: 6/30/2026   Top 10 holdings: 12.42%   Other: 87.58%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Eli Lilly and Co	**0.80%**	**LLY**	**USA**	**Healthcare**	**—**	**1.08%**
NCM Global Income Growth Class Series F	0.29%	—	—	—	5/31/2026	—
AGF Global Select Series F	0.27%	—	—	—	5/31/2026	—
TD US Index F	0.14%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.10%	TPU	CAN	—	6/30/2026	—
Tesla Inc	**0.74%**	**TSLA**	**USA**	**Consumer Cyclical**	**—**	**1.33%**
TD NASDAQ Index - F	0.23%	—	—	—	12/31/2025	—
TD US Index F	0.20%	—	—	—	12/31/2025	—
AGF Global Select Series F	0.18%	—	—	—	5/31/2026	—
TD U.S. Equity Index ETF	0.13%	TPU	CAN	—	6/30/2026	—