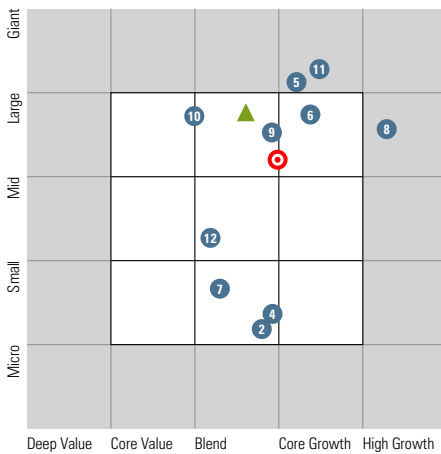


Agora - Performance Conservative

Portfolio Aggregation

Data as of
6/30/2024Currency
CADRisk-Free Rate
FTSE Canada 91 Day TBillBenchmark
Benchmark - Conservative

Equity Style Box



Style Breakdown	Portfolio %	Benchmark %
Large Value	8.47	21.37
Large Core	17.81	26.58
Large Growth	30.23	31.42
Mid Value	7.85	5.61
Mid Core	12.14	7.63
Mid Growth	9.30	4.66
Small Value	4.51	0.82
Small Core	7.05	1.31
Small Growth	2.64	0.61
Large Cap	56.51	79.37
Mid-Small Cap	43.49	20.63
Value	20.83	27.79
Core	37.00	35.52
Growth	42.18	36.69

○ Portfolio ● Portfolio Constituents ▲ Benchmark

Top 10 Constituents

	% Weighting
1 Pender Corporate Bond F	25.28
2 Lysander-Canso Corporate Value Bond F	17.87
3 Dynamic Investment Grade Floating Rate F	16.81
4 Lysander-Canso Short Term & Fltng Rate F	11.90
5 TD US Index F	5.19
6 NCM Global Income Growth Class Series F	5.01
7 NCM Income Growth Class Series F	4.89
8 AGF Global Select Series F	2.60
9 TD US Quantitative Equity Ser F	2.53
10 Dynamic Canadian Dividend Series F	2.43

Portfolio Statistics

Style Box Value Factors	Portfolio	Benchmark
Price/Prospective Earnings	18.19	16.57
Price/Book	2.62	2.22
Price/Sales	1.80	1.71
Price/Cash Flow	11.35	10.34
Dividend Yield %	2.44	2.58

Style Box Growth Factors

Long-Term Earning Growth %	11.78	10.60
Historical Earnings Growth %	7.79	6.18
Book Value Growth %	7.38	6.07
Sales Growth %	10.36	8.17
Cash Flow Growth %	9.55	5.54

Equity Valuation Price Multiples

Price to Earnings	20.33	19.13
Price to Book Value	2.81	2.37
Price to Sales	2.03	1.85
Price to Cash Flow	13.11	11.59

Financial Ratios

ROE %	24.60	23.00
ROA %	9.99	9.62
Net Margin %	18.64	17.26
Debt to Capital %	40.50	38.05

Fixed Income Style

Avg Eff Duration	2.08	—
Avg Eff Maturity	3.67	—
Avg Credit Quality	BB	—
Avg Wtd Coupon	4.08	—
Avg Wtd Price	—	—

Misc

% Market Value in Top 10 Holdings	94.51	100.00
Average Expense Ratio	—	—

Portfolio Overview

Composition	Portfolio %	Benchmark %
Cash	7.83	0.00
Stock	25.87	24.97
Bond	57.17	0.00
Other	9.13	75.03
Total	99.99	100.00

World Region Breakdown	Portfolio %	Benchmark %
Americas	85.07	60.00
North America	84.69	60.00
Latin America	0.38	0.00
Greater Europe	11.49	25.48
United Kingdom	3.81	5.63
Europe Developed	7.53	19.36
Europe Emerging	0.00	0.21
Africa/Middle East	0.15	0.27
Greater Asia	3.44	14.52
Japan	1.49	10.18
Australasia	0.49	3.13
Asia Developed	0.74	1.16
Asia Emerging	0.72	0.05

Top 10 Country Breakdown	Portfolio %	Benchmark %
United States	53.97	40.70
Canada	30.82	19.29
United Kingdom	3.77	5.63
France	2.13	3.78
Switzerland	1.69	3.87
Denmark	1.59	1.52
Japan	1.47	10.18
Netherlands	0.74	2.12
Taiwan	0.72	0.00
Germany	0.51	3.09

Equity Sector Breakdown	Portfolio %	Benchmark %
Cyclical	41.30	36.38
Basic Matls	3.63	5.84
Cons Cyclical	9.35	9.41
Financial Svcs	18.60	18.52
Real Estate	9.72	2.61
Sensitive	43.84	44.73
Comm Svcs	5.38	6.15
Energy	7.46	6.74
Industrials	13.59	12.88
Technology	17.42	18.96
Defensive	14.85	18.90
Cons Defensive	4.47	6.26
Healthcare	8.77	9.82
Utilities	1.61	2.81

Fixed-Income Sector Breakdown	Portfolio %	Benchmark %
Government	15.04	0.00
Municipal	0.33	0.00
Corporate	49.21	0.00
Securitized	6.59	0.00
Cash and Cash Equivalents	20.96	52.94
Derivative	7.86	47.06

Credit Rating Breakdown	Portfolio %	Benchmark %
AAA	20.42	—
AA	14.78	—
A	14.18	—
BBB	17.75	—
BB	7.43	—
B or Below B	5.78	—
Not Rated	19.66	—

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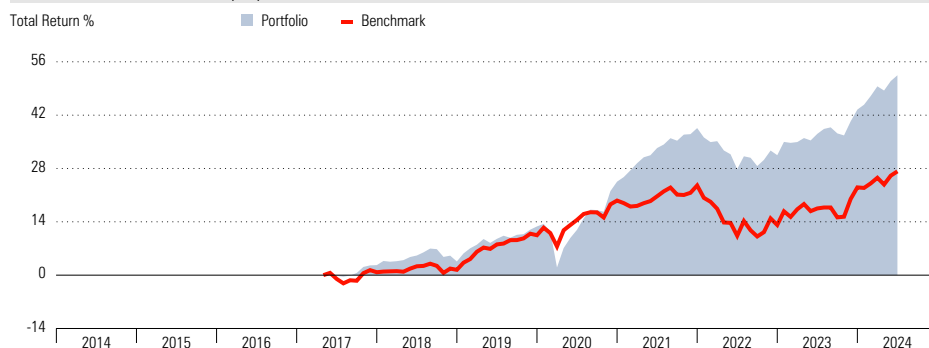
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Agora - Performance Conservative

Portfolio Aggregation

Data as of
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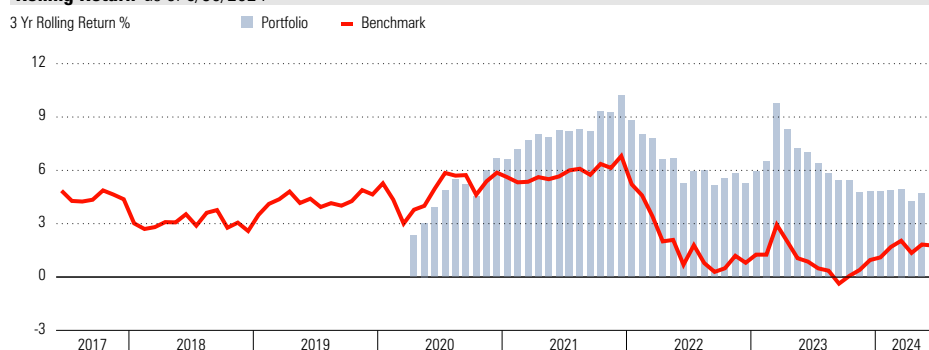
Cumulative Return as of 6/30/2024



Trailing Returns as of 6/30/2024

	Total Return	+/- Benchmark
1 Month	1.01	0.12
3 Month	1.94	0.60
6 Month	6.28	2.86
YTD	6.28	2.86
1 Year	11.22	2.94
3 Years	4.56	2.79
5 Years	6.84	3.52
10 Years	—	—
15 Years	—	—
Inception	6.15	—

Rolling Return as of 6/30/2024



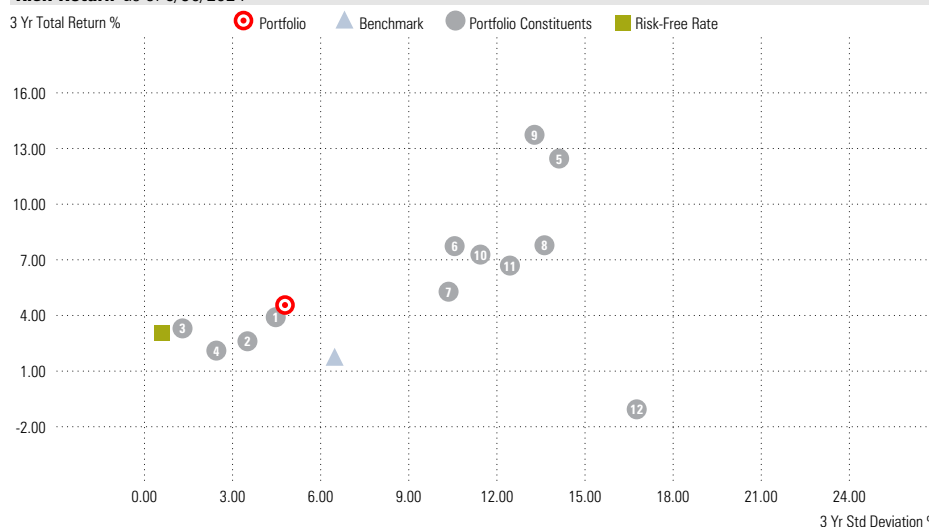
Relative Statistics as of 6/30/2024

vs Benchmark	1 Yr	3 Yr	5 Yr	10 Yr
Alpha	3.66	2.26	3.52	—
Beta	0.67	0.66	0.92	—
R-Squared	86.97	80.65	64.84	—
Tracking Error	2.45	2.96	3.97	—
Information Ratio	1.20	0.94	0.89	—
Treynor Ratio	9.11	2.29	5.09	—
Downside Deviation	1.49	1.71	2.84	—
Batting Average	66.67	58.33	61.67	—
Up Capture Ratio	96.81	83.55	109.18	—
Down Capture Ratio	18.95	47.43	61.59	—
Up Number Ratio	0.88	0.95	0.94	—
Down Number Ratio	0.50	0.76	0.71	—
Up Percentage Ratio	0.50	0.37	0.53	—
Down Percentage Ratio	1.00	0.82	0.75	—

Disclosure:

If applicable, the portfolio-level performance returns shown are hypothetical, based on historic economic and market assumptions and the investment and planning assumptions selected by your financial professional. Hypothetical performance is for illustrative purposes only and is not a guarantee of future results. Actual performance returns will vary. If required to do so under applicable regulation, your financial professional has determined that you have the resources and financial expertise to understand the risks and limitations of using such hypothetical performance returns in making investment decisions. "Net" performance returns are calculated using the fees and expenses input by your financial professional. "Gross" performance returns are calculated before the deduction of all fees and expenses that you have paid or would have paid in connection with your financial professional's services. Such fees may include investment advisory fees; however, not all financial professionals charge investment advisory fees. You should speak with your financial professional to understand the fees and expenses they included and the impact that fees and expenses have on performance returns before making investment decisions. The historical benchmark index performance is selected by your financial professional as a comparison tool and is provided for informational purposes only. Actual performance returns will vary. Please refer to your financial professional and any disclosures they provide to you for additional information.

Risk-Return as of 6/30/2024



Risk Statistics as of 6/30/2024

	1 Yr	3 Yr	5 Yr	10 Yr
Standard Deviation	4.12	4.78	6.56	—
Skewness	-0.37	-0.28	-1.64	—
Kurtosis	-0.73	-0.39	8.19	—
Sharpe Ratio	1.47	0.31	0.71	—
Sortino Ratio	2.83	0.49	0.99	—
Calmar Ratio	7.35	0.59	0.68	—
Positive Months	9	22	41	—
Negative Months	3	14	19	—
Worst Month	-1.15	-2.95	-8.47	—
Max Drawdown	-1.53	-7.77	-10.09	—

Calendar Returns as of 6/30/2024

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2014	—	—	—	—	—
2015	—	—	—	—	—
2016	—	—	—	—	—
2017	—	—	0.77	2.04	—
2018	1.01	1.44	1.58	-3.03	0.93
2019	4.26	1.43	0.96	1.98	8.88
2020	-9.56	9.70	4.62	6.38	10.42
2021	3.88	3.09	1.44	2.45	11.29
2022	-2.48	-5.43	0.62	2.22	-5.13
2023	2.62	1.60	0.09	4.56	9.11
2024	4.25	1.94	—	—	—

Disclosure:

The risk and return statistics shown above are for illustrative purposes only and are based on historic economic and market assumptions and the investment and planning assumptions selected by your financial professional. Such historic asset allocations are not available for direct investment and the performance does not reflect costs, fees or expenses associated with investing in the instruments that could comprise the allocation. Historic asset allocations provide historical market data that serves as point of reference to compare the performance of a particular investment and/or investment strategy. No representation is made by Morningstar that any historic asset allocation selected by your financial professional is an appropriate measure for comparison.

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Agora - Performance Conservative

Portfolio Aggregation

Data as of
6/30/2024

Currency
CAD

Risk-Free Rate
FTSE Canada 91 Day TBill

Benchmark
Benchmark - Conservative

Common Equity Holdings Analysis (Top 25)

Name	Tick/ISIN	% Investment Mkt Value	% Portfolio Mkt Value	Market Cap (mil)	Style Box	Sector
Microsoft Corp	MSFT		0.54	3,272,964.50	Large Growth	Technology
TD US Index F		4.46	0.23		Large Growth	
TD US Quantitative Equity Ser F		5.48	0.14		Large Blend	
NCM Global Income Growth Class Series F		2.64	0.13		Large Growth	
Dynamic Canadian Dividend Series F		1.50	0.04		Large Value	
Apple Inc	AAPL		0.46	3,437,594.50	Large Blend	Technology
TD US Index F		4.59	0.24		Large Growth	
TD US Quantitative Equity Ser F		8.92	0.23		Large Blend	
NVIDIA Corp	NVDA		0.39	2,978,613.23	Large Growth	Technology
AGF Global Select Series F		7.73	0.20		Large Growth	
TD US Index F		1.90	0.10		Large Growth	
TD US Quantitative Equity Ser F		3.45	0.09		Large Blend	
Amazon.com Inc	AMZN		0.33	1,912,217.79	Large Growth	Consumer Cyclical
AGF Global Select Series F		6.82	0.18		Large Growth	
TD US Index F		2.21	0.11		Large Growth	
TD US Quantitative Equity Ser F		1.45	0.04		Large Blend	
Alphabet Inc Class A	GOOGL		0.31	2,204,487.03	Large Growth	Communication Services
NCM Global Income Growth Class Series F		3.58	0.18		Large Growth	
TD US Index F		1.34	0.07		Large Growth	
TD US Quantitative Equity Ser F		2.48	0.06		Large Blend	
Eli Lilly and Co	LLY		0.26	764,354.13	Large Growth	Healthcare
AGF Global Select Series F		4.40	0.11		Large Growth	
NCM Global Income Growth Class Series F		2.16	0.11		Large Growth	
TD US Index F		0.80	0.04		Large Growth	
Royal Bank of Canada	RY		0.26	217,567.71	Large Blend	Financial Services
NCM Global Income Growth Class Series F		2.65	0.13		Large Growth	
Dynamic Canadian Dividend Series F		5.09	0.12		Large Value	
goeasy Ltd	GSY		0.23	3,041.31	Mid Growth	Financial Services
NCM Income Growth Class Series F		4.74	0.23		Small Blend	
Federal National Mortgage Association Fannie Mae Pref Share	FNMAS		0.22	—		Financial Services
Pender Corporate Bond F		0.88	0.22			
London Stock Exchange Group PLC	LSEG		0.21	50,311.75	Large Growth	Financial Services
NCM Global Income Growth Class Series F		2.22	0.11		Large Growth	
Canoe Defensive International Eq F		4.96	0.10		Large Growth	
Broadcom Inc	AVGO		0.21	747,201.94	Large Growth	Technology
NCM Global Income Growth Class Series F		2.60	0.13		Large Growth	
TD US Quantitative Equity Ser F		1.62	0.04		Large Blend	
TD US Index F		0.73	0.04		Large Growth	
EQB Inc	EQB		0.19	3,643.52	Mid Blend	Financial Services
NCM Income Growth Class Series F		3.91	0.19		Small Blend	
S&P Global Inc	SPGI		0.19	151,659.50	Large Growth	Financial Services

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Agora - Performance Conservative

Portfolio Aggregation

Data as of
6/30/2024

Currency
CAD

Risk-Free Rate
FTSE Canada 91 Day TBill

Benchmark
Benchmark - Conservative

Common Equity Holdings Analysis (Top 25)

Name	Tick/ISIN	% Investment Mkt Value	% Portfolio Mkt Value	Market Cap (mil)	Style Box	Sector
NCM Global Income Growth Class Series F		2.28	0.11		Large Growth	
Canoe Defensive International Eq F		3.23	0.07		Large Growth	
TD US Index F		0.23	0.01		Large Growth	
Canadian National Railway Co	CNR		0.19	105,660.10	Large Blend	Industrials
Dynamic Canadian Dividend Series F		3.15	0.08		Large Value	
Canoe Defensive International Eq F		2.88	0.06		Large Growth	
NCM Global Income Growth Class Series F		1.00	0.05		Large Growth	
Meta Platforms Inc Class A	META		0.18	1,207,009.79	Large Growth	Communication Services
NCM Global Income Growth Class Series F		1.82	0.09		Large Growth	
TD US Index F		1.27	0.07		Large Growth	
TD US Quantitative Equity Ser F		1.08	0.03		Large Blend	
Taiwan Semiconductor Manufacturing Co Ltd ADR	TSM		0.18	801,334.29	Large Growth	Technology
Canoe Defensive International Eq F		9.13	0.18		Large Growth	
ASML Holding NV	ASML		0.18	329,698.20	Large Growth	Technology
NCM Global Income Growth Class Series F		1.78	0.09		Large Growth	
Canoe Defensive International Eq F		4.37	0.09		Large Growth	
Alaris Equity Partners Income Trust Units	AD.UN		0.17	732.98	Small Value	Financial Services
NCM Income Growth Class Series F		3.49	0.17		Small Blend	
Mastercard Inc Class A	MA		0.17	417,137.02	Large Growth	Financial Services
NCM Global Income Growth Class Series F		2.72	0.14		Large Growth	
TD US Index F		0.58	0.03		Large Growth	
TD US Quantitative Equity Ser F		0.12	0.00		Large Blend	
CES Energy Solutions Corp	CEU		0.17	1,855.51	Small Growth	Energy
NCM Income Growth Class Series F		3.42	0.17		Small Blend	
Topaz Energy Corp Ordinary Shares	TPZ		0.17	3,576.13	Mid Blend	Energy
NCM Income Growth Class Series F		3.42	0.17		Small Blend	
Mullen Group Ltd	MTL		0.16	1,170.28	Small Blend	Industrials
NCM Income Growth Class Series F		3.36	0.16		Small Blend	
Cameco Corp	CCO		0.16	27,677.27	Large Growth	Energy
NCM Global Income Growth Class Series F		3.26	0.16		Large Growth	
AbbVie Inc	ABBV		0.16	302,210.61	Large Value	Healthcare
NCM Global Income Growth Class Series F		2.42	0.12		Large Growth	
TD US Index F		0.44	0.02		Large Growth	
TD US Quantitative Equity Ser F		0.65	0.02		Large Blend	
Ares Management Corp Ordinary Shares - Class A	ARES		0.16	29,416.29	Mid Growth	Financial Services
NCM Global Income Growth Class Series F		3.16	0.16		Large Growth	
TD US Index F		0.03	0.00		Large Growth	

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Agora - Performance Conservative

Portfolio Aggregation

Data as of 6/30/2024 **Currency** CAD **Risk-Free Rate** FTSE Canada 91 Day TBill **Benchmark** Benchmark - Conservative

Portfolio Constituents					
	Name	Ticker/ISIN	Weighting %	Morningstar Category	Equity Style Box Fixed Inc Style Box
1	Pender Corporate Bond F		25.28	Canada Fund High Yield Fixed Income	—
2	Lysander-Canso Corporate Value Bond F		17.87	Canada Fund Global Corporate Fixed Income	
3	Dynamic Investment Grade Floating Rate F		16.81	Canada Fund Canadian Short Term Fixed Income	—
4	Lysander-Canso Short Term & Fltng Rate F		11.90	Canada Fund Canadian Short Term Fixed Income	
5	TD US Index F		5.19	Canada Fund US Equity	
6	NCM Global Income Growth Class Series F		5.01	Canada Fund Global Equity Balanced	
7	NCM Income Growth Class Series F		4.89	Canada Fund Canadian Equity Balanced	—
8	AGF Global Select Series F		2.60	Canada Fund Global Equity	—
9	TD US Quantitative Equity Ser F		2.53	Canada Fund US Equity	
10	Dynamic Canadian Dividend Series F		2.43	Canada Fund Canadian Dividend & Income Equity	
11	Canoe Defensive International Eq F		2.02	Canada Fund International Equity	
12	Dynamic Global Real Estate Series F		1.98	Canada Fund Real Estate Equity	
13	CASH		1.49	—	—

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