



# Performance Growth

## Portfolio Snapshot

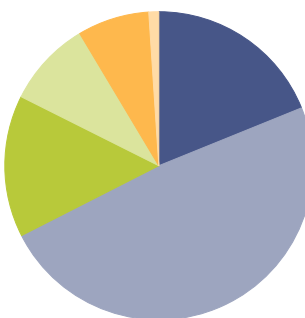
**Avg. Fund MER**  
0.99%

**Portfolio Yield**  
1.55%

**Inception Date**  
4/10/2017

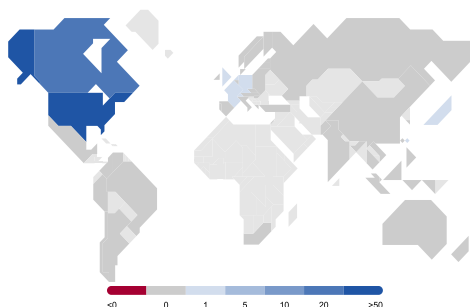
**Benchmark**  
Benchmark - Growth

### Asset Allocation



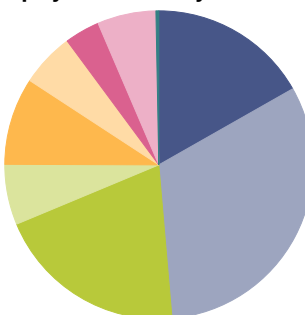
	%
Canadian Equity	18.9
U.S. Equity	48.6
International Equity	14.9
Fixed Income	9.0
Cash	7.5
Other	1.0

### Equity Country Exposure



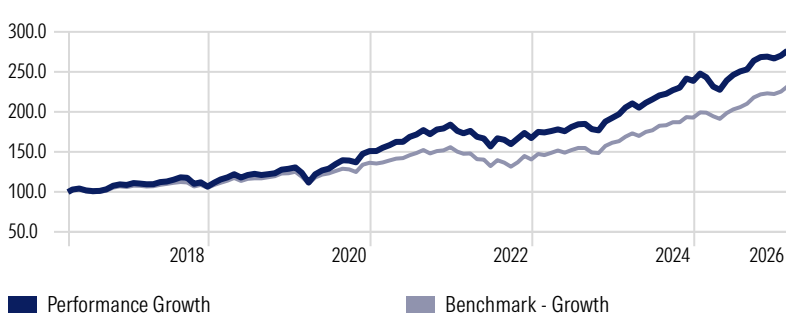
	%
United States	59.1
Canada	22.9
United Kingdom	4.4
France	2.8
Switzerland	2.5
Netherlands	1.8

### Equity Investment Style



	%
Large Value	16.8
Large Core	31.8
Large Growth	20.1
Mid Value	6.3
Mid Core	9.2
Mid Growth	5.7
Small Value	3.7
Small Core	6.2
Small Growth	0.3

### Performance



### Equity Sector Allocation

	%
<b>Cyclical</b>	<b>34.8%</b>
Basic Materials	3.6%
Consumer Cyclical	9.5%
Financial Services	16.5%
Real Estate	5.2%
<b>Sensitive</b>	<b>50.0%</b>
Communication Services	7.4%
Energy	6.1%
Industrials	13.5%
Technology	23.0%
<b>Defensive</b>	<b>15.2%</b>
Consumer Defensive	5.6%
Healthcare	8.4%
Utilities	1.3%

### Equity Geographic Allocation

	%
<b>Americas</b>	<b>82.1%</b>
Canada	22.9%
United States	59.1%
<b>Greater Europe</b>	<b>14.6%</b>
Denmark	0.4%
France	2.8%
Germany	1.1%
Netherlands	1.8%
Switzerland	2.5%
United Kingdom	4.4%
<b>Greater Asia</b>	<b>3.3%</b>
Australia	0.2%
Japan	1.1%
<b>Emerging Markets</b>	<b>0.5%</b>

### Trailing Returns

	Portfolio	Benchmark
1 Month	2.2%	2.7%
3 Months	2.7%	3.8%
6 Months	9.1%	10.1%
1 Year	13.5%	16.3%
3 Years	16.5%	16.6%
5 Years	12.2%	11.1%
10 Years	—	10.4%
Inception	11.8%	9.6%

### Calendar Year Returns

	Portfolio	Benchmark
YTD	3.6%	4.1%
2025	11.7%	15.2%
2024	24.0%	19.4%
2023	15.0%	14.7%
2022	-9.1%	-9.8%
2021	21.9%	14.2%
2020	17.1%	10.6%
2019	20.7%	17.1%
2018	-1.9%	-0.8%
2017	—	10.7%

### Fixed Income Allocation

	%
Government	12.3%
Municipal	0.0%
Corporate	42.8%
Securitized	6.0%
Cash & Equivalents	38.8%

### Fixed Income Statistics

Average Eff Duration	—
Average Maturity	—
Average Coupon	4.1%
Average Credit Quality	A

### Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	9.3%	104.1%	172.7%	-6.4%
3 Years	8.5%	110.2%	146.5%	-8.1%
5 Years	9.9%	111.7%	113.6%	-14.8%

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# Performance Growth

## Portfolio Snapshot

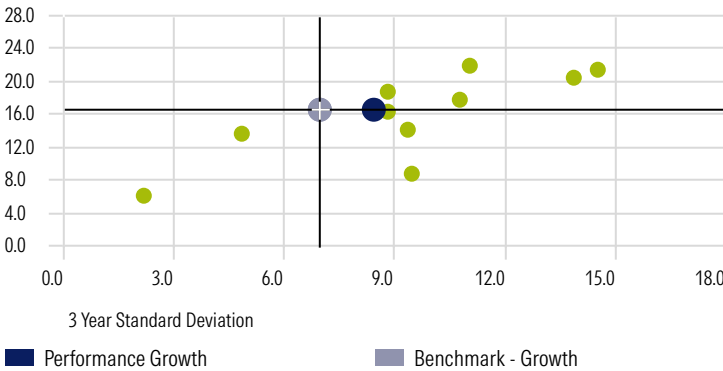
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**Portfolio Yield**  
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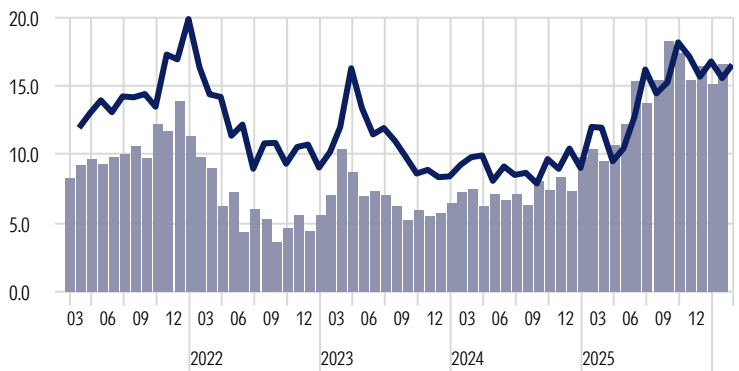
**Inception Date**  
4/10/2017

**Benchmark**  
Benchmark - Growth

### 3 Year Risk-Reward



### 3 Year Rolling Returns



### Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
<b>Size</b>			<b>Geography</b>		
Avg. Mkt Cap (mil)	\$ 156,057	\$ 240,285	Canada	64.2%	97.7%
<b>Valuation Multiples</b>			United States	15.7%	1.3%
Price/Book	3.7	3.7	<b>Credit Quality</b>		
Price/Cash Flow	15.9	16.9	AAA	22.5%	44.2%
Price/Earnings	24.8	24.6	AA	13.9%	30.1%
Price/Sales	2.7	2.9	A	16.6%	14.0%
<b>Financial Ratios</b>			BBB	25.9%	11.0%
Net Margin	21.3%	21.4%	BB	3.8%	0.0%
Return on Assets	12.1%	13.7%	B	4.6%	0.0%
Return on Equity	26.8%	29.4%	Below B	1.3%	0.0%
ROIC	21.0%	24.0%	Not Rated	11.3%	0.6%

### 3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	8.5%	7.0%
Loss Std Dev	4.6%	4.0%
Sharpe Ratio	1.02	1.12
Sortino Ratio	1.72	1.92
Best Month	6.2%	5.9%
Worst Month	-4.8%	-3.6%
Max Drawdown	-8.1%	-4.1%

### 5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	9.9%	9.0%
Loss Std Dev	5.4%	5.6%
Sharpe Ratio	0.54	0.47
Sortino Ratio	0.79	0.68
Best Month	6.5%	5.9%
Worst Month	-5.9%	-5.7%
Max Drawdown	-14.8%	-15.5%

### Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	14.5%	Medium	Canada Fund US Equity	0.15%	0.17%	0.81%
NCM Global Income Growth Class Series F	12.8%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.37%	3.09%
AGF Global Select Series F	12.2%	Medium	Canada Fund Global Equity	0.80%	1.01%	0.00%
NCM Income Growth Class Series F	11.4%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.43%	2.84%
Canoe Defensive International Eq F	11.2%	Low to Medium	Canada Fund International Equity	0.75%	1.15%	0.39%
TD US Disciplined Equity Alpha - F	9.7%	Medium	Canada Fund US Equity	0.80%	0.88%	0.00%
Dynamic Canadian Dividend Series F	9.2%	Low to Medium	Canada Fund Canadian Dividend & Income Equity	0.85%	1.14%	2.95%
AGF American Growth Class Series F	4.8%	Medium	Canada Fund US Equity	1.00%	1.21%	0.00%
Pender Corporate Bond Series F	3.1%	Low to Medium	Canada Fund Multi-Sector Fixed Income	0.60%	1.03%	4.27%
Lysander-Canso Corporate Value Bond F	2.9%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	4.38%
Dynamic Global Real Estate Series F	2.6%	Medium	Canada Fund Real Estate Equity	1.00%	1.23%	2.14%
TD NASDAQ Index - F	2.4%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.42%
Lysander-Canso Short Term & Fltng Rate F	1.9%	Low	Canada Fund Canadian Corporate Fixed Income	0.45%	0.68%	3.01%

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# Performance Growth

## Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Negative Months
1 Year	9.3%	-9.39	1.43	92.57	-0.81	3.38	9	3
3 Years	8.5%	-0.58	1.06	92.25	0.00	2.99	27	9
5 Years	9.9%	1.00	1.02	95.08	0.40	2.86	41	19
10 Years	—	—	—	—	—	—	—	—

## Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Performance Growth</b>		<b>3.6%</b>	<b>13.5%</b>	<b>16.5%</b>	<b>12.2%</b>	<b>—</b>	<b>11.8%</b>	<b>4/10/2017</b>
TD US Index F	<b>14.5%</b>	-0.1%	10.1%	21.9%	15.0%	14.7%	7.2%	11/1/2000
NCM Global Income Growth Class Series F	<b>12.8%</b>	6.1%	15.1%	16.4%	11.8%	9.6%	10.0%	5/31/2011
AGF Global Select Series F	<b>12.2%</b>	2.5%	14.2%	20.3%	12.2%	17.5%	7.0%	4/27/2000
NCM Income Growth Class Series F	<b>11.4%</b>	12.7%	38.6%	18.7%	14.3%	11.1%	10.1%	12/30/2005
Canoe Defensive International Eq F	<b>11.2%</b>	3.1%	-0.2%	8.7%	6.7%	—	9.7%	1/3/2017
TD US Disciplined Equity Alpha - F	<b>9.7%</b>	-1.2%	8.3%	17.8%	15.5%	—	14.5%	9/13/2016
Dynamic Canadian Dividend Series F	<b>9.2%</b>	5.2%	20.5%	14.1%	14.3%	11.6%	8.7%	4/5/2002
AGF American Growth Class Series F	<b>4.8%</b>	2.9%	12.9%	21.3%	15.2%	17.6%	7.1%	1/20/2000
Pender Corporate Bond Series F	<b>3.1%</b>	4.3%	15.6%	13.6%	8.4%	9.4%	7.4%	6/30/2014
Lysander-Canso Corporate Value Bond F	<b>2.9%</b>	1.2%	3.5%	6.0%	4.5%	6.3%	6.4%	12/23/2011
Dynamic Global Real Estate Series F	<b>2.6%</b>	8.2%	9.2%	5.7%	5.9%	5.7%	5.9%	1/12/2007
TD NASDAQ Index - F	<b>2.4%</b>	-1.5%	17.0%	25.7%	12.7%	18.0%	7.6%	11/1/2000
Lysander-Canso Short Term & Fltng Rate F	<b>1.9%</b>	0.8%	3.4%	5.5%	3.1%	3.1%	3.0%	9/18/2013

## Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Benchmark - Growth</b>		<b>4.1</b>	<b>16.3</b>	<b>16.6</b>	<b>11.1</b>	<b>10.4</b>	<b>10.9</b>	<b>12/31/2011</b>
S&P 500 TR CAD	<b>35.0%</b>	0.2%	10.8%	21.9%	15.9%	15.3%	9.2%	1/31/2002
Morningstar DM xNA NR CAD	<b>25.0%</b>	10.0%	29.3%	18.9%	12.0%	9.2%	5.9%	5/1/2015
FTSE Canada Universe Bond	<b>20.0%</b>	2.2%	2.6%	4.9%	0.8%	2.1%	6.4%	12/31/1985
S&P/TSX Composite TR	<b>12.5%</b>	8.6%	38.8%	22.9%	17.1%	13.1%	9.5%	1/3/1977
FTSE Canada ST Bond	<b>7.5%</b>	1.2%	3.7%	5.1%	2.2%	2.2%	6.6%	12/31/1979

## Benchmark Disclosure

### FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

### FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

### Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

### S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

### S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

### Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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# Performance Growth



## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 2/28/2026 Top 10 holdings: 17.84% Other: 82.16%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>NVIDIA Corp</b>	<b>3.29%</b>	<b>NVDA</b>	<b>USA</b>	<b>Technology</b>	—	<b>5.04%</b>
AGF Global Select Series F	0.96%	—	—	—	1/31/2026	—
TD US Disciplined Equity Alpha - F	0.73%	—	—	—	6/30/2025	—
TD US Index F	0.60%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.41%	TPU	CAN	—	2/28/2026	—
AGF American Growth Class Series F	0.38%	—	—	—	1/31/2026	—
TD NASDAQ Index - F	0.22%	—	—	—	6/30/2025	—
SPDR® S&P 500® ETF	0.00%	SPY	USA	—	2/27/2026	—
<b>Microsoft Corp</b>	<b>2.14%</b>	<b>MSFT</b>	<b>USA</b>	<b>Technology</b>	—	<b>3.25%</b>
TD US Disciplined Equity Alpha - F	0.82%	—	—	—	6/30/2025	—
TD US Index F	0.59%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.28%	TPU	CAN	—	2/28/2026	—
NCM Global Income Growth Class Series F	0.23%	—	—	—	1/31/2026	—
TD NASDAQ Index - F	0.21%	—	—	—	6/30/2025	—
SPDR® S&P 500® ETF	0.00%	SPY	USA	—	2/27/2026	—
<b>Alphabet Inc Class A</b>	<b>2.01%</b>	<b>GOOGL</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>2.13%</b>
AGF Global Select Series F	0.71%	—	—	—	1/31/2026	—
NCM Global Income Growth Class Series F	0.33%	—	—	—	1/31/2026	—
TD US Disciplined Equity Alpha - F	0.28%	—	—	—	6/30/2025	—
AGF American Growth Class Series F	0.28%	—	—	—	1/31/2026	—
TD U.S. Equity Index ETF	0.18%	TPU	CAN	—	2/28/2026	—
TD US Index F	0.17%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.06%	—	—	—	6/30/2025	—
SPDR® S&P 500® ETF	0.00%	SPY	USA	—	2/27/2026	—
<b>Amazon.com Inc</b>	<b>1.85%</b>	<b>AMZN</b>	<b>USA</b>	<b>Consumer Cyclical</b>	—	<b>2.37%</b>
AGF Global Select Series F	0.66%	—	—	—	1/31/2026	—
TD US Index F	0.34%	—	—	—	6/30/2025	—
AGF American Growth Class Series F	0.26%	—	—	—	1/31/2026	—
TD US Disciplined Equity Alpha - F	0.26%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.20%	TPU	CAN	—	2/28/2026	—
TD NASDAQ Index - F	0.13%	—	—	—	6/30/2025	—
SPDR® S&P 500® ETF	0.00%	SPY	USA	—	2/27/2026	—
<b>Apple Inc</b>	<b>1.76%</b>	<b>AAPL</b>	<b>USA</b>	<b>Technology</b>	—	<b>4.55%</b>
TD US Disciplined Equity Alpha - F	0.73%	—	—	—	6/30/2025	—
TD US Index F	0.49%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.37%	TPU	CAN	—	2/28/2026	—
TD NASDAQ Index - F	0.18%	—	—	—	6/30/2025	—
SPDR® S&P 500® ETF	0.00%	SPY	USA	—	2/27/2026	—

# Performance Growth



## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 2/28/2026 Top 10 holdings: 17.84% Other: 82.16%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>Meta Platforms Inc Class A</b>	<b>1.60%</b>	<b>META</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>1.65%</b>
AGF Global Select Series F	0.44%	—	—	—	1/31/2026	—
TD US Disciplined Equity Alpha - F	0.37%	—	—	—	6/30/2025	—
TD US Index F	0.26%	—	—	—	6/30/2025	—
AGF American Growth Class Series F	0.17%	—	—	—	1/31/2026	—
TD U.S. Equity Index ETF	0.14%	TPU	CAN	—	2/28/2026	—
NCM Global Income Growth Class Series F	0.12%	—	—	—	1/31/2026	—
TD NASDAQ Index - F	0.09%	—	—	—	6/30/2025	—
SPDR® S&P 500® ETF	0.00%	SPY	USA	—	2/27/2026	—
<b>Broadcom Inc</b>	<b>1.49%</b>	<b>AVGO</b>	<b>USA</b>	<b>Technology</b>	—	<b>1.69%</b>
AGF Global Select Series F	0.43%	—	—	—	1/31/2026	—
NCM Global Income Growth Class Series F	0.33%	—	—	—	1/31/2026	—
TD US Index F	0.21%	—	—	—	6/30/2025	—
AGF American Growth Class Series F	0.17%	—	—	—	1/31/2026	—
TD U.S. Equity Index ETF	0.15%	TPU	CAN	—	2/28/2026	—
TD NASDAQ Index - F	0.12%	—	—	—	6/30/2025	—
TD US Disciplined Equity Alpha - F	0.08%	—	—	—	6/30/2025	—
SPDR® S&P 500® ETF	0.00%	SPY	USA	—	2/27/2026	—
<b>ASML Holding NV</b>	<b>1.37%</b>	<b>ASML</b>	<b>NLD</b>	<b>Technology</b>	—	<b>0.66%</b>
Canoe Defensive International Eq F	0.94%	—	—	—	1/31/2026	—
NCM Global Income Growth Class Series F	0.43%	—	—	—	1/31/2026	—
<b>Taiwan Semiconductor Manufacturing Co Ltd ADR</b>	<b>1.31%</b>	<b>TSM</b>	<b>TWN</b>	<b>Technology</b>	—	—
Canoe Defensive International Eq F	1.17%	—	—	—	1/31/2026	—
NCM Global Income Growth Class Series F	0.14%	—	—	—	1/31/2026	—
<b>AbbVie Inc</b>	<b>1.03%</b>	<b>ABBV</b>	<b>USA</b>	<b>Healthcare</b>	—	<b>0.48%</b>
AGF Global Select Series F	0.40%	—	—	—	1/31/2026	—
NCM Global Income Growth Class Series F	0.32%	—	—	—	1/31/2026	—
AGF American Growth Class Series F	0.16%	—	—	—	1/31/2026	—
TD US Disciplined Equity Alpha - F	0.06%	—	—	—	6/30/2025	—
TD US Index F	0.05%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.04%	TPU	CAN	—	2/28/2026	—
SPDR® S&P 500® ETF	0.00%	SPY	USA	—	2/27/2026	—