



Performance Growth

Portfolio Snapshot

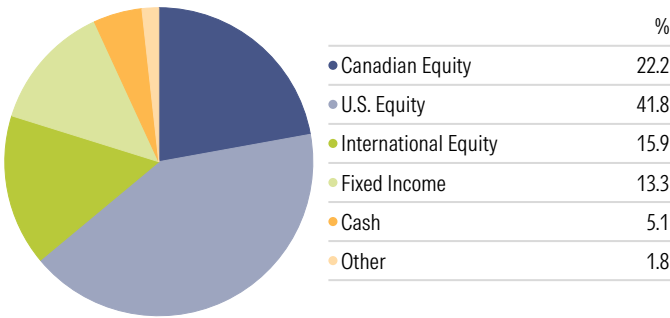
Avg. Fund MER
0.90%

Portfolio Yield
1.85%

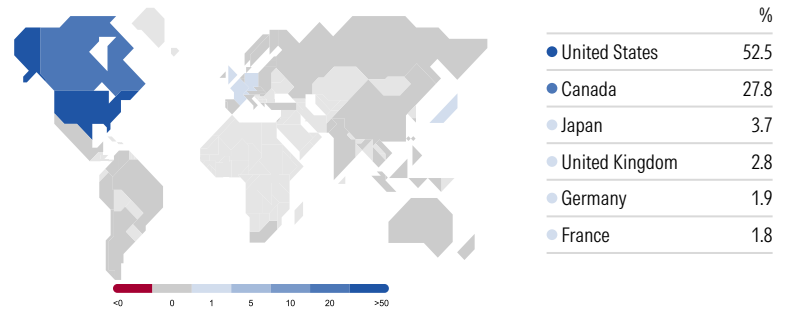
Inception Date
4/10/2017

Benchmark
Benchmark - Growth

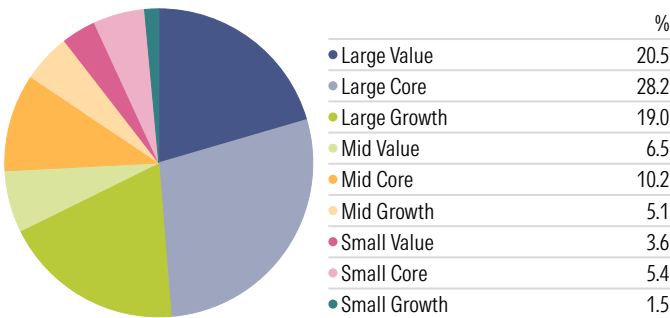
Asset Allocation



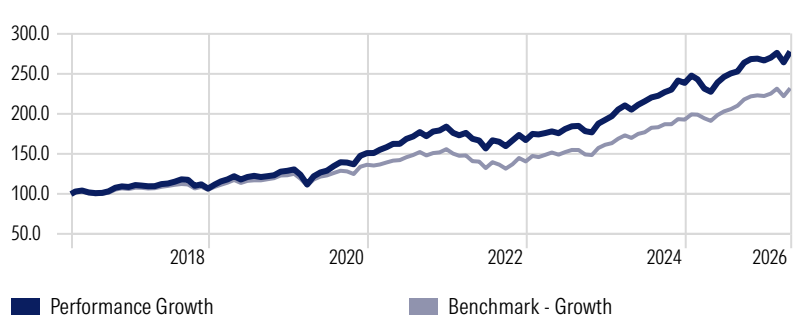
Equity Country Exposure



Equity Investment Style



Performance



Equity Sector Allocation

Sector	Allocation
Cyclical	31.8%
Basic Materials	6.2%
Consumer Cyclical	8.9%
Financial Services	14.2%
Real Estate	2.4%
Sensitive	52.9%
Communication Services	7.8%
Energy	10.4%
Industrials	12.7%
Technology	21.9%
Defensive	15.4%
Consumer Defensive	6.9%
Healthcare	6.7%
Utilities	1.8%

Equity Geographic Allocation

Region	Allocation
Americas	81.3%
Canada	27.8%
United States	52.5%
Greater Europe	11.5%
Denmark	0.6%
France	1.8%
Germany	1.9%
Netherlands	0.9%
Switzerland	1.1%
United Kingdom	2.8%
Greater Asia	7.2%
Australia	0.5%
Japan	3.7%
Emerging Markets	2.1%

Trailing Returns

Period	Portfolio	Benchmark
1 Month	5.1%	4.5%
3 Months	2.8%	2.9%
6 Months	3.5%	4.6%
1 Year	22.1%	21.2%
3 Years	15.9%	15.2%
5 Years	11.3%	10.4%
10 Years	—	10.2%
Inception	11.6%	9.4%

Calendar Year Returns

Year	Portfolio	Benchmark
YTD	4.2%	4.4%
2025	11.7%	15.2%
2024	24.0%	19.4%
2023	15.0%	14.7%
2022	-9.1%	-9.8%
2021	21.9%	14.2%
2020	17.1%	10.6%
2019	20.7%	17.1%
2018	-1.9%	-0.8%
2017	—	10.7%

Fixed Income Allocation

Category	Allocation
Government	20.6%
Municipal	0.0%
Corporate	54.9%
Securitized	6.7%
Cash & Equivalents	17.6%

Fixed Income Statistics

Statistic	Value
Average Eff Duration	—
Average Maturity	—
Average Coupon	4.5%
Average Credit Quality	AA

Portfolio Risk & Return Statistics

Period	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	9.2%	106.0%	116.3%	-4.3%
3 Years	9.3%	114.1%	136.4%	-8.1%
5 Years	10.3%	111.0%	112.9%	-14.8%

©2024 Morningstar. All Rights Reserved. Unless otherwise provided in a separate agreement, you may use this report only in the country in which its original distributor is based. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission. This report is supplemental sales literature. If applicable it must be preceded or accompanied by a prospectus, or equivalent, and disclosure statement. Please see important disclosures at the end of this report.



Performance Growth

Portfolio Snapshot

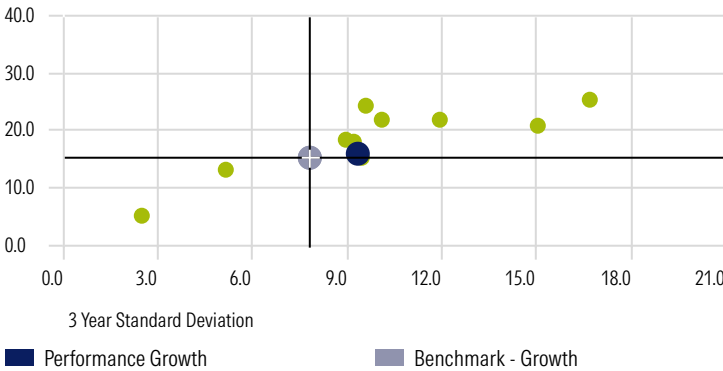
Avg. Fund MER
0.90%

Portfolio Yield
1.85%

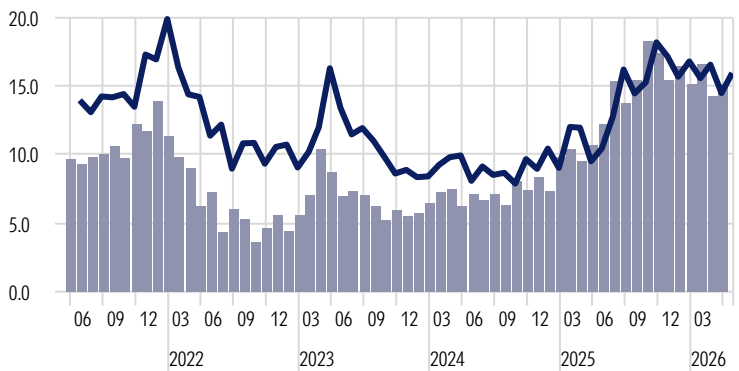
Inception Date
4/10/2017

Benchmark
Benchmark - Growth

3 Year Risk-Reward



3 Year Rolling Returns



Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
Size			Geography		
Avg. Mkt Cap (mil)	\$ 133,082	\$ 245,214	Canada	60.5%	97.6%
Valuation Multiples			United States	19.5%	1.4%
Price/Book	3.2	3.6	Credit Quality		
Price/Cash Flow	13.7	16.3	AAA	23.4%	44.4%
Price/Earnings	23.2	23.2	AA	12.1%	30.2%
Price/Sales	2.3	2.7	A	10.2%	13.9%
Financial Ratios			BBB	20.9%	10.7%
Net Margin	20.3%	22.0%	BB	3.3%	0.0%
Return on Assets	12.1%	14.6%	B	6.1%	0.0%
Return on Equity	25.9%	29.9%	Below B	1.0%	0.0%
ROIC	19.7%	25.0%	Not Rated	23.0%	0.8%

3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	9.3%	7.8%
Loss Std Dev	5.0%	4.8%
Sharpe Ratio	0.85	0.86
Sortino Ratio	1.39	1.40
Best Month	6.2%	5.9%
Worst Month	-4.8%	-4.1%
Max Drawdown	-8.1%	-4.1%

5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	10.3%	9.4%
Loss Std Dev	5.5%	5.7%
Sharpe Ratio	0.40	0.35
Sortino Ratio	0.59	0.50
Best Month	6.5%	5.9%
Worst Month	-5.9%	-5.7%
Max Drawdown	-14.8%	-15.5%

Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	18.5%	Medium	Canada Fund US Equity	0.15%	0.17%	0.78%
AGF Global Select Series F	14.3%	Medium	Canada Fund Global Equity	0.80%	1.01%	0.00%
NCM Global Income Growth Class Series F	13.8%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.37%	3.11%
NCM Income Growth Class Series F	10.2%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.43%	2.92%
TD NASDAQ Index - F	8.7%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.39%
Pender Corporate Bond Series F	6.8%	Low to Medium	Canada Fund Multi-Sector Fixed Income	0.60%	1.03%	4.09%
NCM Core Canadian Series F	6.4%	Medium	Canada Fund Canadian Equity	0.75%	1.53%	1.69%
BMO Growth & Income F	6.4%	Medium	Canada Fund Canadian Dividend & Income Equity	0.50%	0.61%	2.98%
Lysander-Canso Corporate Value Bond F	6.3%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	2.93%
Fidelity International Hi Div Idx ETF F	3.8%	Medium	Canada Fund International Equity	0.45%	0.74%	3.22%
Brandes International Equity F	3.4%	Medium	Canada Fund International Equity	0.80%	1.16%	1.11%

©2024 Morningstar. All Rights Reserved. Unless otherwise provided in a separate agreement, you may use this report only in the country in which its original distributor is based. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission. This report is supplemental sales literature. If applicable it must be preceded or accompanied by a prospectus, or equivalent, and disclosure statement. Please see important disclosures at the end of this report.



Performance Growth

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Negative Months
1 Year	9.2%	-0.55	1.08	96.67	0.35	2.32	10	2
3 Years	9.3%	0.17	1.07	94.52	0.27	2.93	26	10
5 Years	10.3%	0.85	1.02	95.56	0.33	2.85	40	20
10 Years	—	—	—	—	—	—	—	—

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Performance Growth		4.2%	22.1%	15.9%	11.3%	—	11.6%	4/10/2017
TD US Index F	18.5%	4.5%	29.1%	22.0%	14.7%	15.6%	7.4%	11/1/2000
AGF Global Select Series F	14.3%	4.0%	26.0%	20.8%	12.9%	18.6%	7.0%	4/27/2000
NCM Global Income Growth Class Series F	13.8%	6.0%	21.1%	15.2%	10.3%	9.9%	9.8%	5/31/2011
NCM Income Growth Class Series F	10.2%	10.2%	35.9%	18.5%	11.9%	10.6%	9.9%	12/30/2005
TD NASDAQ Index - F	8.7%	7.7%	37.2%	25.5%	13.2%	19.5%	8.0%	11/1/2000
Pender Corporate Bond Series F	6.8%	3.6%	18.8%	13.3%	7.9%	8.9%	7.2%	6/30/2014
NCM Core Canadian Series F	6.4%	8.7%	43.5%	24.5%	16.6%	11.9%	12.3%	2/16/2016
BMO Growth & Income F	6.4%	8.7%	32.4%	21.7%	16.1%	11.8%	11.1%	1/2/2001
Lysander-Canso Corporate Value Bond F	6.3%	0.4%	3.5%	5.3%	3.6%	6.0%	6.3%	12/23/2011
Fidelity International Hi Div Idx ETF F	3.8%	8.2%	29.6%	18.2%	14.1%	—	8.6%	9/18/2018
Brandes International Equity F	3.4%	5.6%	26.8%	21.2%	15.8%	10.8%	6.8%	7/2/2002

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Growth		4.4	21.2	15.2	10.4	10.2	10.8	12/31/2011
S&P 500 TR CAD	35.0%	5.0%	29.1%	21.8%	15.5%	16.2%	9.3%	1/31/2002
Morningstar DM xNA NR CAD	25.0%	5.7%	23.9%	15.7%	10.6%	9.8%	5.7%	5/1/2015
FTSE Canada Universe Bond	20.0%	0.4%	1.6%	3.2%	0.7%	1.8%	6.4%	12/31/1985
S&P/TSX Composite TR	12.5%	7.9%	40.1%	21.5%	15.5%	12.8%	9.5%	1/3/1977
FTSE Canada ST Bond	7.5%	0.3%	2.4%	4.2%	2.0%	2.1%	6.6%	12/31/1979

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

©2024 Morningstar. All Rights Reserved. Unless otherwise provided in a separate agreement, you may use this report only in the country in which its original distributor is based. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission. This report is supplemental sales literature. If applicable it must be preceded or accompanied by a prospectus, or equivalent, and disclosure statement. Please see important disclosures at the end of this report.

Performance Growth



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 4/30/2026 Top 10 holdings: 15.58% Other: 84.42%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
NVIDIA Corp	2.88%	NVDA	USA	Technology	—	5.89%
TD US Index F	0.80%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.79%	—	—	—	12/31/2025	—
AGF Global Select Series F	0.71%	—	—	—	3/31/2026	—
TD U.S. Equity Index ETF	0.57%	TPU	CAN	—	4/30/2026	—
Apple Inc	1.90%	AAPL	USA	Technology	—	4.60%
TD US Index F	0.72%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.70%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.48%	TPU	CAN	—	4/30/2026	—
Microsoft Corp	1.89%	MSFT	USA	Technology	—	3.47%
TD US Index F	0.65%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.63%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.37%	TPU	CAN	—	4/30/2026	—
NCM Global Income Growth Class Series F	0.24%	—	—	—	3/31/2026	—
Alphabet Inc Class A	1.75%	GOOGL	USA	Communication Services	—	2.36%
AGF Global Select Series F	0.48%	—	—	—	3/31/2026	—
NCM Global Income Growth Class Series F	0.34%	—	—	—	3/31/2026	—
TD US Index F	0.34%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.32%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.28%	TPU	CAN	—	4/30/2026	—
Amazon.com Inc	1.71%	AMZN	USA	Consumer Cyclical	—	2.93%
AGF Global Select Series F	0.56%	—	—	—	3/31/2026	—
TD NASDAQ Index - F	0.43%	—	—	—	12/31/2025	—
TD US Index F	0.41%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.31%	TPU	CAN	—	4/30/2026	—
Broadcom Inc	1.40%	AVGO	USA	Technology	—	2.11%
NCM Global Income Growth Class Series F	0.37%	—	—	—	3/31/2026	—
TD US Index F	0.30%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.29%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.24%	TPU	CAN	—	4/30/2026	—
AGF Global Select Series F	0.21%	—	—	—	3/31/2026	—
Royal Bank of Canada	1.10%	RY	CAN	Financial Services	—	0.29%
NCM Core Canadian Series F	0.51%	—	—	—	3/31/2026	—
NCM Global Income Growth Class Series F	0.34%	—	—	—	3/31/2026	—
BMO Growth & Income F	0.25%	—	—	—	4/30/2026	—
Meta Platforms Inc Class A	1.08%	META	USA	Communication Services	—	1.69%
TD NASDAQ Index - F	0.34%	—	—	—	12/31/2025	—
TD US Index F	0.26%	—	—	—	12/31/2025	—
AGF Global Select Series F	0.20%	—	—	—	3/31/2026	—
TD U.S. Equity Index ETF	0.16%	TPU	CAN	—	4/30/2026	—
NCM Global Income Growth Class Series F	0.12%	—	—	—	3/31/2026	—

Performance Growth



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 4/30/2026 Top 10 holdings: 15.58% Other: 84.42%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Tesla Inc	0.94%	TSLA	USA	Consumer Cyclical	—	1.22%
TD NASDAQ Index - F	0.35%	—	—	—	12/31/2025	—
TD US Index F	0.24%	—	—	—	12/31/2025	—
AGF Global Select Series F	0.21%	—	—	—	3/31/2026	—
TD U.S. Equity Index ETF	0.14%	TPU	CAN	—	4/30/2026	—
Walmart Inc	0.93%	WMT	USA	Consumer Defensive	—	0.65%
AGF Global Select Series F	0.44%	—	—	—	3/31/2026	—
NCM Global Income Growth Class Series F	0.33%	—	—	—	3/31/2026	—
TD US Index F	0.09%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.07%	TPU	CAN	—	4/30/2026	—