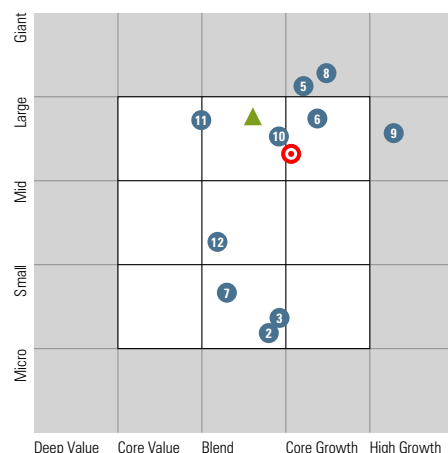


Agora - Performance Moderate Balanced

Portfolio Aggregation

Data as of
6/30/2024Currency
CADRisk-Free Rate
FTSE Canada 91 Day TBillBenchmark
Benchmark - Moderate Balanced

Equity Style Box



Style Breakdown	Portfolio %	Benchmark %
Large Value	7.93	21.37
Large Core	18.01	26.58
Large Growth	33.13	31.42
Mid Value	7.45	5.61
Mid Core	11.89	7.63
Mid Growth	9.29	4.66
Small Value	4.03	0.82
Small Core	5.88	1.31
Small Growth	2.38	0.61
Large Cap	59.08	79.37
Mid-Small Cap	40.92	20.63
Value	19.40	27.79
Core	35.79	35.52
Growth	44.81	36.69

● Portfolio ● Portfolio Constituents ▲ Benchmark

Top 10 Constituents

	% Weighting
1 Pender Corporate Bond F	20.17
2 Lysander-Canso Corporate Value Bond F	14.86
3 Lysander-Canso Short Term & Fltng Rate F	9.89
4 Dynamic Investment Grade Floating Rate F	8.38
5 TD US Index F	7.77
6 NCM Global Income Growth Class Series F	7.50
7 NCM Income Growth Class Series F	7.32
8 Canoe Defensive International Eq F	6.04
9 AGF Global Select Series F	5.18
10 TD US Quantitative Equity Ser F	5.05

Portfolio Statistics

Style Box Value Factors	Portfolio	Benchmark
Price/Prospective Earnings	18.63	16.57
Price/Book	2.77	2.22
Price/Sales	1.87	1.71
Price/Cash Flow	11.76	10.34
Dividend Yield %	2.29	2.58

Style Box Growth Factors

Long-Term Earning Growth %	11.77	10.60
Historical Earnings Growth %	8.75	6.18
Book Value Growth %	7.52	6.07
Sales Growth %	10.48	8.17
Cash Flow Growth %	9.42	5.54

Equity Valuation Price Multiples

Price to Earnings	20.95	19.13
Price to Book Value	2.99	2.37
Price to Sales	2.10	1.85
Price to Cash Flow	13.61	11.59

Financial Ratios

ROE %	24.97	23.00
ROA %	10.24	9.62
Net Margin %	18.66	17.26
Debt to Capital %	39.73	38.05

Fixed Income Style

Avg Eff Duration	2.08	—
Avg Eff Maturity	3.67	—
Avg Credit Quality	BB	—
Avg Wtd Coupon	4.12	—
Avg Wtd Price	—	—

Misc

% Market Value in Top 10 Holdings	92.16	100.00
Average Expense Ratio	—	—

Portfolio Overview

Composition	Portfolio %	Benchmark %
Cash	5.53	0.00
Stock	43.42	37.46
Bond	43.68	0.00
Other	7.35	62.54
Total	99.98	100.00

World Region Breakdown	Portfolio %	Benchmark %
Americas	79.93	60.00
North America	79.48	60.00
Latin America	0.45	0.00
Greater Europe	15.57	25.48
United Kingdom	5.11	5.63
Europe Developed	10.28	19.36
Europe Emerging	0.00	0.21
Africa/Middle East	0.17	0.27
Greater Asia	4.50	14.52
Japan	1.78	10.18
Australasia	0.59	3.13
Asia Developed	1.29	1.16
Asia Emerging	0.84	0.05

Top 10 Country Breakdown	Portfolio %	Benchmark %
United States	52.24	40.70
Canada	27.32	19.29
United Kingdom	5.09	5.63
France	2.98	3.78
Switzerland	2.68	3.87
Denmark	1.97	1.52
Japan	1.77	10.18
Taiwan	1.28	0.00
Netherlands	0.97	2.12
Germany	0.78	3.09

Equity Sector Breakdown	Portfolio %	Benchmark %
Cyclical	39.97	36.38
Basic Matls	3.66	5.84
Cons Cyclical	10.26	9.41
Financial Svcs	18.50	18.52
Real Estate	7.55	2.61
Sensitive	44.26	44.73
Comm Svcs	5.23	6.15
Energy	6.88	6.74
Industrials	13.57	12.88
Technology	18.58	18.96
Defensive	15.77	18.90
Cons Defensive	5.24	6.26
Healthcare	9.04	9.82
Utilities	1.49	2.81

Fixed-Income Sector Breakdown	Portfolio %	Benchmark %
Government	13.51	0.00
Municipal	0.36	0.00
Corporate	51.12	0.00
Securitized	7.57	0.00
Cash and Cash Equivalents	22.01	52.94
Derivative	5.42	47.06

Credit Rating Breakdown	Portfolio %	Benchmark %
AAA	22.82	—
AA	13.95	—
A	13.93	—
BBB	18.22	—
BB	7.84	—
B or Below B	6.33	—
Not Rated	16.91	—

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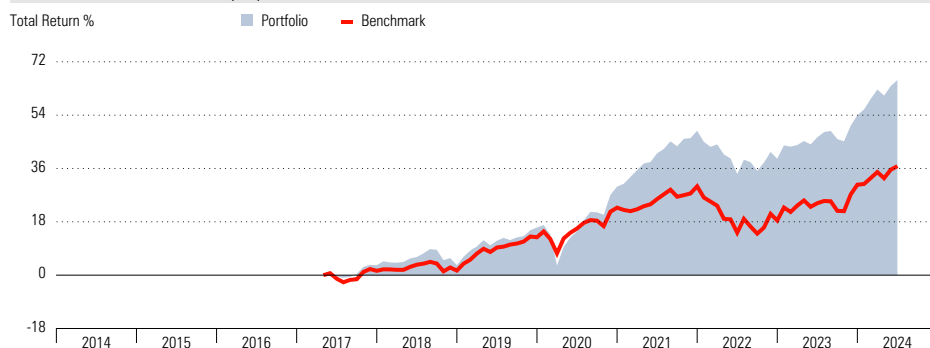
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Agora - Performance Moderate Balanced

Portfolio Aggregation

Data as of
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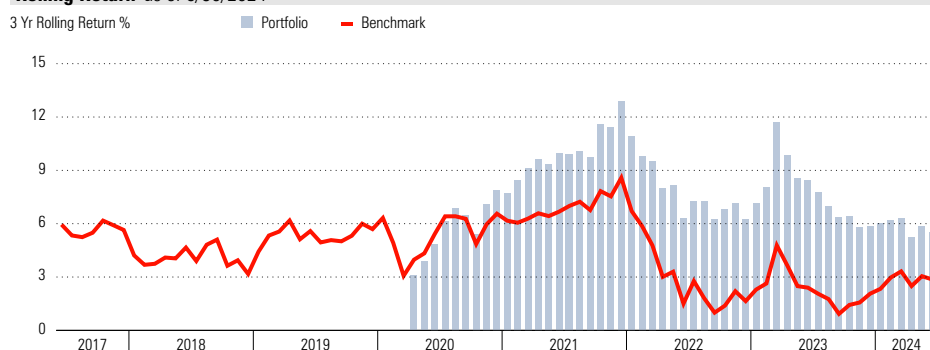
Cumulative Return as of 6/30/2024



Trailing Returns as of 6/30/2024

	Total Return	+/- Benchmark
1 Month	1.25	0.36
3 Month	1.97	0.50
6 Month	7.71	2.92
YTD	7.71	2.92
1 Year	13.19	3.13
3 Years	5.54	2.67
5 Years	8.24	3.66
10 Years	—	—
15 Years	—	—
Inception	7.48	—

Rolling Return as of 6/30/2024



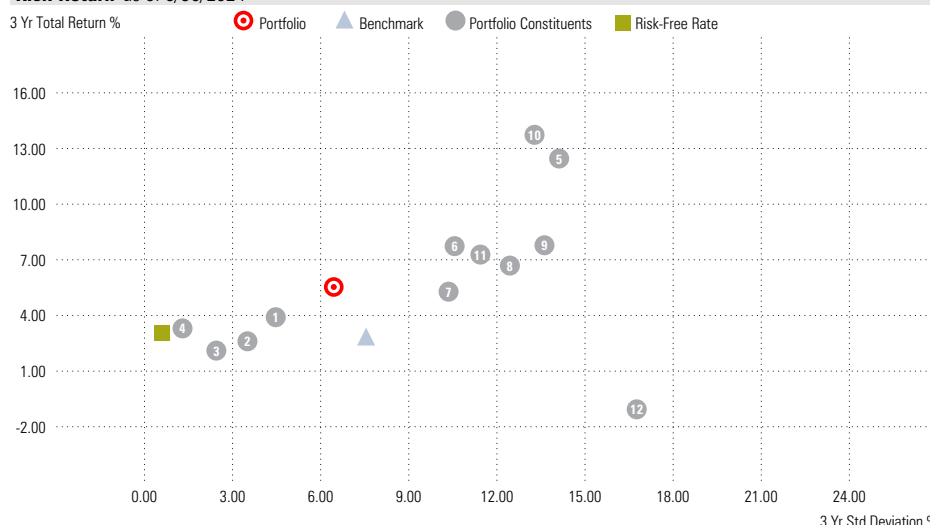
Relative Statistics as of 6/30/2024

vs Benchmark	1 Yr	3 Yr	5 Yr	10 Yr
Alpha	3.66	2.52	3.47	—
Beta	0.82	0.80	1.02	—
R-Squared	91.73	88.09	79.40	—
Tracking Error	2.03	2.62	3.67	—
Information Ratio	1.55	1.02	1.00	—
Treynor Ratio	9.87	3.09	5.92	—
Downside Deviation	1.12	1.48	2.58	—
Batting Average	66.67	58.33	65.00	—
Up Capture Ratio	113.54	99.84	116.46	—
Down Capture Ratio	78.36	72.62	80.57	—
Up Number Ratio	1.00	1.00	0.97	—
Down Number Ratio	0.75	0.88	0.78	—
Up Percentage Ratio	0.63	0.45	0.59	—
Down Percentage Ratio	0.75	0.75	0.74	—

Disclosure:

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Risk-Return as of 6/30/2024



Risk Statistics as of 6/30/2024

	1 Yr	3 Yr	5 Yr	10 Yr
Standard Deviation	5.60	6.45	8.00	—
Skewness	-0.47	-0.27	-1.18	—
Kurtosis	-0.37	-0.66	4.92	—
Sharpe Ratio	1.44	0.38	0.76	—
Sortino Ratio	2.66	0.60	1.10	—
Calmar Ratio	5.56	0.56	0.70	—
Positive Months	9	22	41	—
Negative Months	3	14	19	—
Worst Month	-1.85	-3.78	-9.20	—
Max Drawdown	-2.37	-9.84	-11.72	—

Calendar Returns as of 6/30/2024

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2014	—	—	—	—	—
2015	—	—	—	—	—
2016	—	—	—	—	—
2017	—	—	0.90	2.92	—
2018	0.81	1.84	2.26	-4.75	-0.01
2019	6.11	1.77	1.01	2.96	12.32
2020	-11.09	11.25	5.56	7.14	11.87
2021	4.30	4.16	1.69	3.66	14.52
2022	-3.09	-6.96	0.81	3.04	-6.34
2023	3.31	1.81	-0.41	5.52	10.53
2024	5.63	1.97	—	—	—

Disclosure:

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Agora - Performance Moderate Balanced

Portfolio Aggregation

































Data as of
6/30/2024

Currency
CAD

Risk-Free Rate
FTSE Canada 91 Day TBill

Benchmark
Benchmark - Moderate Balanced

Common Equity Holdings Analysis (Top 25)

Name	Tick/ISIN	% Investment Mkt Value	% Portfolio Mkt Value	Market Cap (mil)	Style Box	Sector
Microsoft Corp	MSFT		0.88	3,272,964.50	 Large Growth	 Technology
TD US Index F		4.46	0.35		 Large Growth	
TD US Quantitative Equity Ser F		5.48	0.28		 Large Blend	
NCM Global Income Growth Class Series F		2.64	0.20		 Large Growth	
Dynamic Canadian Dividend Series F		1.50	0.06		 Large Value	
Apple Inc	AAPL		0.81	3,437,594.50	 Large Blend	 Technology
TD US Quantitative Equity Ser F		8.92	0.45		 Large Blend	
TD US Index F		4.59	0.36		 Large Growth	
NVIDIA Corp	NVDA		0.72	2,978,613.23	 Large Growth	 Technology
AGF Global Select Series F		7.73	0.40		 Large Growth	
TD US Quantitative Equity Ser F		3.45	0.17		 Large Blend	
TD US Index F		1.90	0.15		 Large Growth	
Amazon.com Inc	AMZN		0.60	1,912,217.79	 Large Growth	 Consumer Cyclical
AGF Global Select Series F		6.82	0.35		 Large Growth	
TD US Index F		2.21	0.17		 Large Growth	
TD US Quantitative Equity Ser F		1.45	0.07		 Large Blend	
Taiwan Semiconductor Manufacturing Co Ltd ADR	TSM		0.55	801,334.29	 Large Growth	 Technology
Canoe Defensive International Eq F		9.12	0.55		 Large Growth	
Alphabet Inc Class A	GOOGL		0.50	2,204,487.03	 Large Growth	 Communication Services
NCM Global Income Growth Class Series F		3.58	0.27		 Large Growth	
TD US Quantitative Equity Ser F		2.48	0.13		 Large Blend	
TD US Index F		1.34	0.10		 Large Growth	
London Stock Exchange Group PLC	LSEG		0.47	50,311.75	 Large Growth	 Financial Services
Canoe Defensive International Eq F		4.96	0.30		 Large Growth	
NCM Global Income Growth Class Series F		2.22	0.17		 Large Growth	
Eli Lilly and Co	LLY		0.45	764,354.13	 Large Growth	 Healthcare
AGF Global Select Series F		4.40	0.23		 Large Growth	
NCM Global Income Growth Class Series F		2.16	0.16		 Large Growth	
TD US Index F		0.80	0.06		 Large Growth	
ASML Holding NV	ASML		0.40	329,698.20	 Large Growth	 Technology
Canoe Defensive International Eq F		4.37	0.26		 Large Growth	
NCM Global Income Growth Class Series F		1.78	0.13		 Large Growth	
Royal Bank of Canada	RY		0.40	217,567.71	 Large Blend	 Financial Services
NCM Global Income Growth Class Series F		2.65	0.20		 Large Growth	
Dynamic Canadian Dividend Series F		5.09	0.20		 Large Value	
S&P Global Inc	SPGI		0.38	151,659.50	 Large Growth	 Financial Services
Canoe Defensive International Eq F		3.23	0.20		 Large Growth	
NCM Global Income Growth Class Series F		2.28	0.17		 Large Growth	
TD US Index F		0.23	0.02		 Large Growth	
Canadian National Railway Co	CNR		0.37	105,660.10	 Large Blend	 Industrials
Canoe Defensive International Eq F		2.88	0.17		 Large Growth	
Dynamic Canadian Dividend Series F		3.15	0.12		 Large Value	

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Agora - Performance Moderate Balanced

Portfolio Aggregation

Data as of
6/30/2024

Currency
CAD

Risk-Free Rate
FTSE Canada 91 Day TBill

Benchmark
Benchmark - Moderate Balanced

Common Equity Holdings Analysis (Top 25)

Name	Tick/ISIN	% Investment Mkt Value	% Portfolio Mkt Value	Market Cap (mil)	Style Box	Sector
NCM Global Income Growth Class Series F		1.00	0.08		Large Growth	
goeasy Ltd	GSY		0.35	3,041.31	Mid Growth	Financial Services
NCM Income Growth Class Series F		4.74	0.35		Small Blend	
Broadcom Inc	AVGO		0.33	747,201.94	Large Growth	Technology
NCM Global Income Growth Class Series F		2.60	0.20		Large Growth	
TD US Quantitative Equity Ser F		1.62	0.08		Large Blend	
TD US Index F		0.73	0.06		Large Growth	
Lvmh Moet Hennessy Louis Vuitton SE	MC		0.29	344,835.57	Large Growth	Consumer Cyclical
Canoe Defensive International Eq F		4.80	0.29		Large Growth	
Meta Platforms Inc Class A	META		0.29	1,207,009.79	Large Growth	Communication Services
NCM Global Income Growth Class Series F		1.82	0.14		Large Growth	
TD US Index F		1.27	0.10		Large Growth	
TD US Quantitative Equity Ser F		1.08	0.05		Large Blend	
EQB Inc	EQB		0.29	3,643.52	Mid Blend	Financial Services
NCM Income Growth Class Series F		3.91	0.29		Small Blend	
Nestle SA	NESN		0.26	246,908.80	Large Blend	Consumer Defensive
Canoe Defensive International Eq F		4.39	0.26		Large Growth	
McKesson Corp	MCK		0.26	75,028.63	Large Blend	Healthcare
NCM Global Income Growth Class Series F		1.88	0.14		Large Growth	
TD US Quantitative Equity Ser F		2.23	0.11		Large Blend	
TD US Index F		0.10	0.01		Large Growth	
Alaris Equity Partners Income Trust Units	AD.UN		0.26	732.98	Small Value	Financial Services
NCM Income Growth Class Series F		3.49	0.26		Small Blend	
Mastercard Inc Class A	MA		0.25	417,137.02	Large Growth	Financial Services
NCM Global Income Growth Class Series F		2.72	0.20		Large Growth	
TD US Index F		0.58	0.04		Large Growth	
TD US Quantitative Equity Ser F		0.12	0.01		Large Blend	
Boston Scientific Corp	BSX		0.25	111,072.09	Large Growth	Healthcare
AGF Global Select Series F		4.66	0.24		Large Growth	
TD US Index F		0.14	0.01		Large Growth	
CES Energy Solutions Corp	CEU		0.25	1,855.51	Small Growth	Energy
NCM Income Growth Class Series F		3.42	0.25		Small Blend	
Topaz Energy Corp Ordinary Shares	TPZ		0.25	3,576.13	Mid Blend	Energy
NCM Income Growth Class Series F		3.42	0.25		Small Blend	
AbbVie Inc	ABBV		0.25	302,210.61	Large Value	Healthcare
NCM Global Income Growth Class Series F		2.42	0.18		Large Growth	
TD US Index F		0.44	0.03		Large Growth	
TD US Quantitative Equity Ser F		0.65	0.03		Large Blend	

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Agora - Performance Moderate Balanced

Portfolio Aggregation

Data as of 6/30/2024 **Currency** CAD **Risk-Free Rate** FTSE Canada 91 Day TBill **Benchmark** Benchmark - Moderate Balanced

Portfolio Constituents					
	Name	Ticker/ISIN	Weighting %	Morningstar Category	Equity Style Box Fixed Inc Style Box
1	Pender Corporate Bond F		20.17	Canada Fund High Yield Fixed Income	—
2	Lysander-Canso Corporate Value Bond F		14.86	Canada Fund Global Corporate Fixed Income	
3	Lysander-Canso Short Term & Fltng Rate F		9.89	Canada Fund Canadian Short Term Fixed Income	
4	Dynamic Investment Grade Floating Rate F		8.38	Canada Fund Canadian Short Term Fixed Income	—
5	TD US Index F		7.77	Canada Fund US Equity	
6	NCM Global Income Growth Class Series F		7.50	Canada Fund Global Equity Balanced	
7	NCM Income Growth Class Series F		7.32	Canada Fund Canadian Equity Balanced	
8	Canoe Defensive International Eq F		6.04	Canada Fund International Equity	
9	AGF Global Select Series F		5.18	Canada Fund Global Equity	
10	TD US Quantitative Equity Ser F		5.05	Canada Fund US Equity	
11	Dynamic Canadian Dividend Series F		3.88	Canada Fund Canadian Dividend & Income Equity	
12	Dynamic Global Real Estate Series F		2.47	Canada Fund Real Estate Equity	
13	CASH		1.49	—	—

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