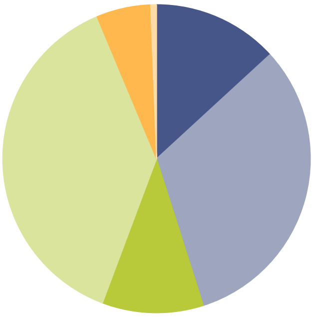
Providence Balanced

Portfolio Snapshot

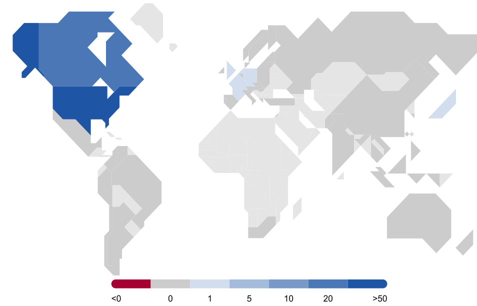
Avg. Fund MER	Portfolio Yield	Inception Date	Benchmark
0.85%	2.28%	4/10/2017	Benchmark - Balanced

Asset Allocation



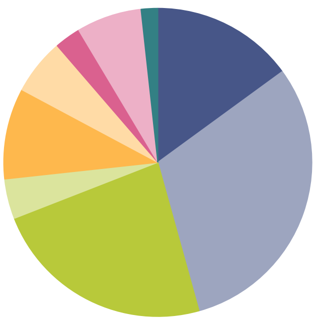
	%
Canadian Equity	13.2
U.S. Equity	31.9
International Equity	10.6
Fixed Income	38.0
Cash	5.7
Other	0.6

Equity Country Exposure



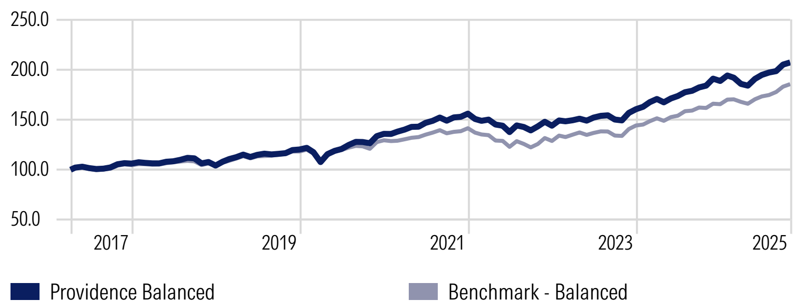
	%
United States	57.3
Canada	23.7
United Kingdom	3.8
Germany	3.0
Japan	2.1
France	1.8

Equity Investment Style



	%
Large Value	15.0
Large Core	30.7
Large Growth	23.4
Mid Value	4.2
Mid Core	9.5
Mid Growth	5.9
Small Value	2.7
Small Core	6.8
Small Growth	1.7

Performance



Equity Sector Allocation

Cyclical	**36.6%**
Basic Materials	3.0%
Consumer Cyclical	8.8%
Financial Services	18.5%
Real Estate	6.3%
Sensitive	**49.5%**
Communication Services	10.0%
Energy	5.1%
Industrials	13.1%
Technology	21.3%
Defensive	**14.0%**
Consumer Defensive	5.9%
Healthcare	6.6%
Utilities	1.5%

Equity Geographic Allocation

Americas	**81.4%**
Canada	23.7%
United States	57.3%
Greater Europe	**13.4%**
Denmark	0.9%
France	1.8%
Germany	3.0%
Netherlands	1.1%
Switzerland	1.4%
United Kingdom	3.8%
Greater Asia	**5.3%**
Australia	0.1%
Japan	2.1%
Emerging Markets	**1.6%**

Trailing Returns

	Portfolio	Benchmark
1 Month	1.0%	1.4%
3 Months	5.1%	6.2%
6 Months	12.6%	11.8%
1 Year	12.6%	14.7%
3 Years	13.1%	13.8%
5 Years	10.4%	8.9%
10 Years	—	7.4%
Inception	8.7%	7.2%

Calendar Year Returns

	Portfolio	Benchmark
YTD	9.8%	12.1%
2024	17.6%	14.7%
2023	11.4%	12.0%
2022	-7.7%	-9.0%
2021	14.9%	9.3%
2020	13.0%	9.5%
2019	15.4%	13.5%
2018	-1.8%	-0.4%
2017	—	8.1%
2016	—	4.1%

Fixed Income Allocation

Government	38.3%
Municipal	0.0%
Corporate	44.7%
Securitized	6.9%
Cash & Equivalents	10.0%

Fixed Income Statistics

Average Eff Duration	—
Average Maturity	—
Average Coupon	3.7%
Average Credit Quality	BBB

Portfolio Risk & Return Statistics

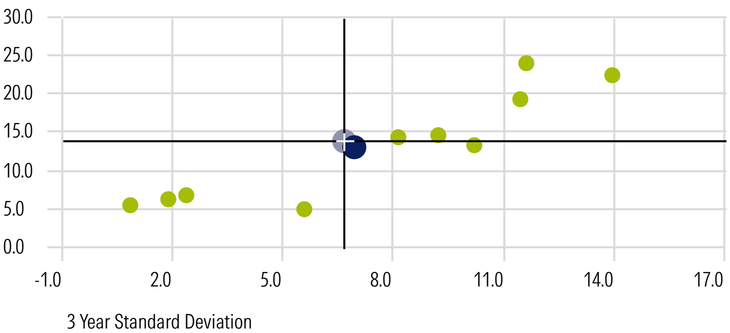
	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	7.8%	103.8%	185.5%	-5.2%
3 Years	7.0%	97.3%	105.0%	-5.2%
5 Years	7.7%	104.6%	91.6%	-11.8%

Providence Balanced

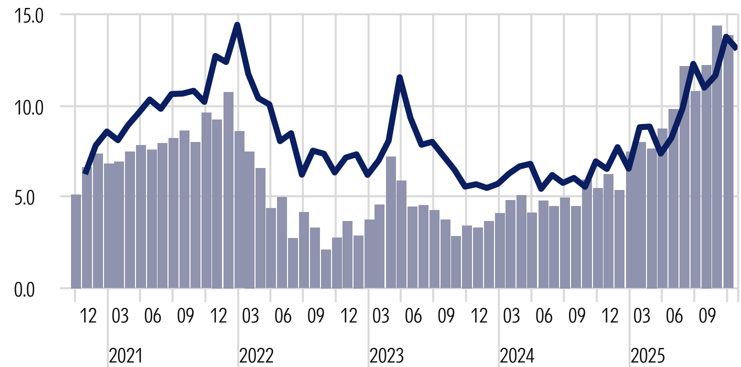
Portfolio Snapshot

Avg. Fund MER	Portfolio Yield	Inception Date	Benchmark
0.85%	2.28%	4/10/2017	Benchmark - Balanced

3 Year Risk-Reward



3 Year Rolling Returns



Providence Balanced   Benchmark - Balanced

Fundamental Analysis

Equity	Portfolio	Benchmark
Size		
Avg. Mkt Cap (mil)	$ 196,254	$ 260,973
Valuation Multiples		
Price/Book	3.6	3.7
Price/Cash Flow	16.0	16.8
Price/Earnings	24.4	24.4
Price/Sales	2.8	2.8
Financial Ratios		
Net Margin	21.6%	21.1%
Return on Assets	11.6%	14.3%
Return on Equity	26.6%	30.0%
ROIC	20.7%	24.8%

Fixed Income	Portfolio	Benchmark
Geography		
Canada	80.4%	97.6%
United States	12.3%	1.4%
Credit Quality		
AAA	31.4%	43.0%
AA	20.3%	30.8%
A	22.9%	14.5%
BBB	16.1%	11.2%
BB	2.4%	0.0%
B	2.4%	0.0%
Below B	0.9%	0.0%
Not Rated	3.6%	0.5%

3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	7.0%	6.7%
Loss Std Dev	3.3%	3.2%
Sharpe Ratio	0.67	0.73
Sortino Ratio	1.10	1.24
Best Month	5.0%	5.1%
Worst Month	-3.2%	-2.9%
Max Drawdown	-5.2%	-3.3%

5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	7.7%	7.6%
Loss Std Dev	4.1%	4.5%
Sharpe Ratio	0.50	0.39
Sortino Ratio	0.76	0.57
Best Month	5.6%	5.5%
Worst Month	-4.4%	-4.6%
Max Drawdown	-11.8%	-13.5%

Portfolio Holdings

Name	**Weight**	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
NCM Global Income Growth Class Series F	**15.0%**	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.42%	3.24%
TD Canadian Bond Index - F	**13.8%**	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.26%
AGF Global Select Series F	**10.4%**	Medium	Canada Fund Global Equity	0.80%	1.01%	0.00%
Lysander-Canso Short Term & Fltng Rate F	**9.8%**	Low	Canada Fund Canadian Corporate Fixed Income	0.45%	0.68%	3.08%
TD US Index F	**9.7%**	Medium	Canada Fund US Equity	0.15%	0.17%	0.61%
NCM Income Growth Class Series F	**7.5%**	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.50%	3.33%
Dynamic Ultra Short Term Bond Fund F	**6.9%**	Low	Canada Fund Canadian Short Term Fixed Income	0.25%	0.41%	3.61%
Dynamic Canadian Dividend Series F	**5.9%**	Low to Medium	Canada Fund Canadian Dividend & Income Equity	0.85%	1.14%	3.42%
TD US Disciplined Equity Alpha - F	**5.1%**	Medium	Canada Fund US Equity	0.80%	0.88%	0.21%
Lysander-Canso Corporate Value Bond F	**4.9%**	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	2.88%
Canoe Defensive International Eq F	**4.0%**	Low to Medium	Canada Fund International Equity	0.75%	1.15%	0.18%
Dynamic Global Real Estate Series F	**3.0%**	Medium	Canada Fund Real Estate Equity	1.00%	1.23%	3.15%
AGF American Growth Class Series F	**2.6%**	Medium	Canada Fund US Equity	1.00%	1.20%	0.00%

Providence Balanced

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	7.8%	-4.30	1.28	91.56	-0.68	3.17	8	4
3 Years	7.0%	-0.43	0.97	93.62	-0.31	2.52	26	10
5 Years	7.7%	1.43	0.98	95.82	0.61	2.37	41	19
10 Years	—	—	—	—	—	—	—	—

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Providence Balanced		**9.8%**	**12.6%**	**13.1%**	**10.4%**	**—**	**8.7%**	**4/10/2017**
AGF American Growth Class Series F	**2.6%**	17.5%	24.0%	22.8%	19.8%	16.4%	7.3%	1/20/2000
AGF Global Select Series F	**10.4%**	22.9%	30.7%	22.3%	17.6%	17.0%	7.2%	4/27/2000
Canoe Defensive International Eq F	**4.0%**	2.2%	3.0%	12.5%	7.3%	—	9.8%	1/3/2017
Dynamic Canadian Dividend Series F	**5.9%**	15.3%	16.3%	13.4%	15.9%	10.7%	8.5%	4/5/2002
Dynamic Global Real Estate Series F	**3.0%**	5.2%	-0.2%	6.9%	5.9%	5.3%	5.6%	1/12/2007
Dynamic Ultra Short Term Bond Fund F	**6.9%**	3.5%	4.2%	5.5%	3.3%	2.6%	2.4%	9/6/2013
Lysander-Canso Corporate Value Bond F	**4.9%**	4.0%	5.3%	6.8%	6.9%	6.2%	6.5%	12/23/2011
Lysander-Canso Short Term & Fltng Rate F	**9.8%**	3.7%	4.8%	6.1%	3.6%	3.1%	3.0%	9/18/2013
NCM Global Income Growth Class Series F	**15.0%**	8.7%	10.6%	14.5%	11.9%	8.7%	9.7%	5/31/2011
NCM Income Growth Class Series F	**7.5%**	13.1%	15.5%	14.2%	15.0%	8.8%	9.4%	12/30/2005
TD Canadian Bond Index - F	**13.8%**	3.4%	4.4%	4.9%	0.0%	1.9%	3.9%	11/1/2000
TD US Disciplined Equity Alpha - F	**5.1%**	11.0%	19.1%	19.4%	18.2%	—	15.3%	9/13/2016
TD US Index F	**9.7%**	15.1%	22.9%	24.0%	18.2%	14.4%	7.4%	11/1/2000

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Balanced		**12.1**	**14.7**	**13.8**	**8.9**	**7.4**	**8.3**	**12/31/2011**
FTSE Canada ST Bond	**20.0%**	4.0%	4.9%	5.1%	2.0%	2.1%	6.7%	12/31/1979
FTSE Canada Universe Bond	**27.5%**	3.7%	4.7%	5.2%	0.1%	2.1%	6.5%	12/31/1985
Morningstar DM xNA NR CAD	**20.0%**	23.5%	24.0%	20.9%	12.9%	8.2%	5.5%	5/1/2015
S&P 500 TR CAD	**22.5%**	14.5%	22.1%	23.8%	18.8%	15.0%	9.4%	1/31/2002
S&P/TSX Composite TR	**10.0%**	25.1%	28.7%	19.5%	17.6%	11.5%	9.3%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond
The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond
The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD
The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD
The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR
The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy
Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

Providence Balanced

Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF   Portfolio Date: 10/31/2025   Top 10 holdings: 11.99%   Other: 88.01%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
NVIDIA Corp	**1.85%**	**NVDA**	**USA**	**Technology**	**—**	**6.00%**
AGF Global Select Series F	0.54%	—	—	—	9/30/2025	—
TD US Index F	0.40%	—	—	—	6/30/2025	—
TD US Disciplined Equity Alpha - F	0.38%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.32%	TPU	CAN	—	10/31/2025	—
AGF American Growth Class Series F	0.21%	—	—	—	9/30/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
Apple Inc	**1.60%**	**AAPL**	**USA**	**Technology**	**—**	**4.90%**
AGF Global Select Series F	0.45%	—	—	—	9/30/2025	—
TD US Disciplined Equity Alpha - F	0.38%	—	—	—	6/30/2025	—
TD US Index F	0.33%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.26%	TPU	CAN	—	10/31/2025	—
AGF American Growth Class Series F	0.18%	—	—	—	9/30/2025	—
Microsoft Corp	**1.53%**	**MSFT**	**USA**	**Technology**	**—**	**4.44%**
TD US Disciplined Equity Alpha - F	0.43%	—	—	—	6/30/2025	—
TD US Index F	0.40%	—	—	—	6/30/2025	—
NCM Global Income Growth Class Series F	0.35%	—	—	—	9/30/2025	—
TD U.S. Equity Index ETF	0.25%	TPU	CAN	—	10/31/2025	—
Dynamic Canadian Dividend Series F	0.09%	—	—	—	7/31/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
Meta Platforms Inc Class A	**1.38%**	**META**	**USA**	**Communication Services**	**—**	**1.71%**
AGF Global Select Series F	0.50%	—	—	—	9/30/2025	—
NCM Global Income Growth Class Series F	0.28%	—	—	—	9/30/2025	—
TD US Disciplined Equity Alpha - F	0.20%	—	—	—	6/30/2025	—
TD US Index F	0.18%	—	—	—	6/30/2025	—
AGF American Growth Class Series F	0.13%	—	—	—	9/30/2025	—
TD U.S. Equity Index ETF	0.09%	TPU	CAN	—	10/31/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
Broadcom Inc	**1.19%**	**AVGO**	**USA**	**Technology**	**—**	**2.00%**
NCM Global Income Growth Class Series F	0.41%	—	—	—	9/30/2025	—
AGF Global Select Series F	0.39%	—	—	—	9/30/2025	—
TD US Index F	0.14%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.11%	TPU	CAN	—	10/31/2025	—
AGF American Growth Class Series F	0.10%	—	—	—	9/30/2025	—
TD US Disciplined Equity Alpha - F	0.04%	—	—	—	6/30/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—

Providence Balanced

Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF   Portfolio Date: 10/31/2025   Top 10 holdings: 11.99%   Other: 88.01%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Alphabet Inc Class A	**1.07%**	**GOOGL**	**USA**	**Communication Services**	**—**	**1.98%**
NCM Global Income Growth Class Series F	0.30%	—	—	—	9/30/2025	—
AGF Global Select Series F	0.29%	—	—	—	9/30/2025	—
TD US Disciplined Equity Alpha - F	0.15%	—	—	—	6/30/2025	—
AGF American Growth Class Series F	0.11%	—	—	—	9/30/2025	—
TD US Index F	0.11%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.11%	TPU	CAN	—	10/31/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
Canada (Government of) 2%	**0.94%**	**—**	**CAN**	**—**	**—**	**—**
Lysander-Canso Short Term & Fltng Rate F	0.87%	—	—	—	8/31/2025	—
TD Canadian Aggregate Bond Index ETF	0.08%	TDB	CAN	—	10/31/2025	—
Kipling Strategic Income M	-0.01%	—	CAN	—	9/30/2025	—
Amazon.com Inc	**0.88%**	**AMZN**	**USA**	**Consumer Cyclical**	**—**	**2.83%**
AGF Global Select Series F	0.26%	—	—	—	9/30/2025	—
TD US Index F	0.23%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.15%	TPU	CAN	—	10/31/2025	—
TD US Disciplined Equity Alpha - F	0.14%	—	—	—	6/30/2025	—
AGF American Growth Class Series F	0.10%	—	—	—	9/30/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
Walmart Inc	**0.80%**	**WMT**	**USA**	**Consumer Defensive**	**—**	**0.54%**
NCM Global Income Growth Class Series F	0.38%	—	—	—	9/30/2025	—
AGF Global Select Series F	0.26%	—	—	—	9/30/2025	—
AGF American Growth Class Series F	0.08%	—	—	—	9/30/2025	—
TD US Index F	0.05%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.03%	TPU	CAN	—	10/31/2025	—
TD US Disciplined Equity Alpha - F	0.01%	—	—	—	6/30/2025	—
Canada (Government of) 1.5%	**0.75%**	**—**	**CAN**	**—**	**—**	**—**
Lysander-Canso Corporate Value Bond F	0.60%	—	—	—	6/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.15%	TDB	CAN	—	10/31/2025	—