



Providence Conservative

Portfolio Snapshot

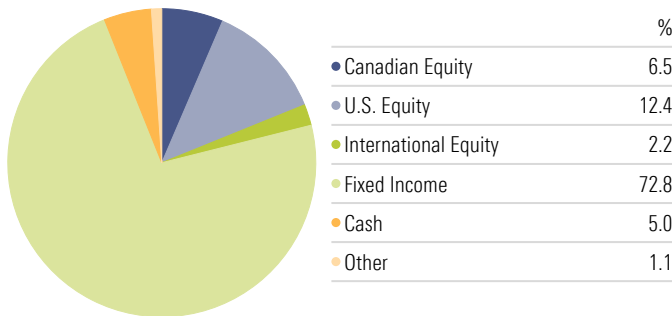
Avg. Fund MER
0.65%

Portfolio Yield
3.34%

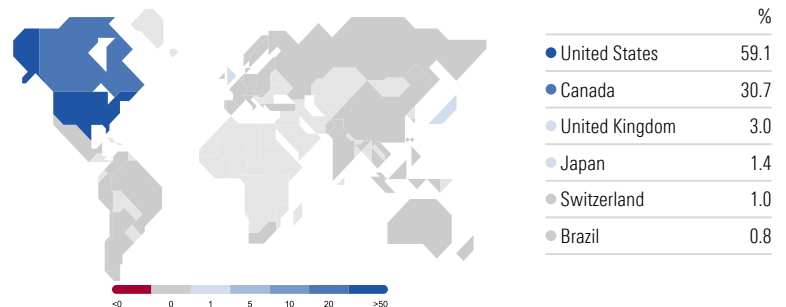
Inception Date
4/10/2017

Benchmark
Benchmark - Conservative

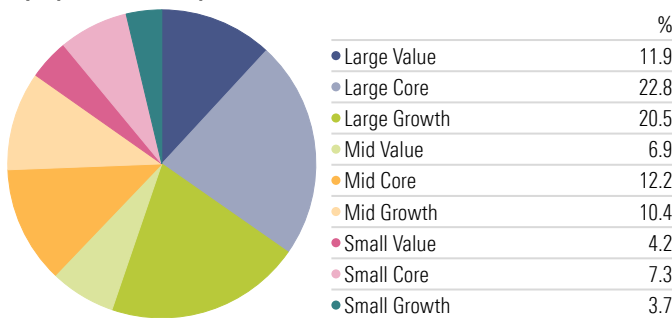
Asset Allocation



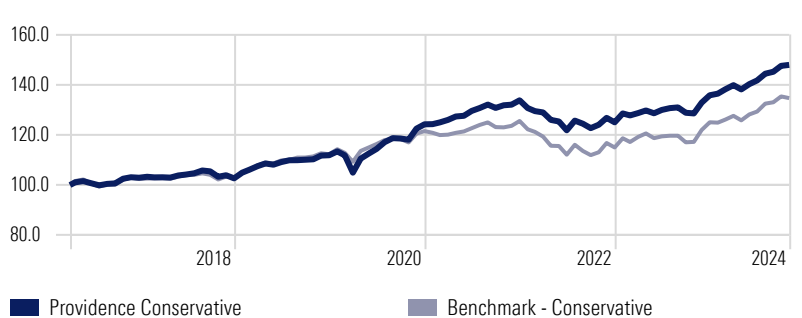
Equity Country Exposure



Equity Investment Style



Performance



Equity Sector Allocation

| Cyclical | 43.3% | Americas | 90.6% |
|------------------------|--------------|------------------|-------|
| Basic Materials | 3.1% | Canada | 30.7% |
| Consumer Cyclical | 10.0% | United States | 59.1% |
| Financial Services | 17.9% | Greater Europe | 6.6% |
| Real Estate | 12.2% | Denmark | 0.8% |
| Sensitive | 41.0% | France | 0.5% |
| Communication Services | 5.4% | Germany | 0.2% |
| Energy | 6.7% | Netherlands | 0.2% |
| Industrials | 13.2% | Switzerland | 1.0% |
| Technology | 15.7% | United Kingdom | 3.0% |
| Defensive | 15.8% | Greater Asia | 2.8% |
| Consumer Defensive | 3.9% | Australia | 0.5% |
| Healthcare | 9.9% | Japan | 1.4% |
| Utilities | 1.9% | Emerging Markets | 1.7% |

Equity Geographic Allocation

Trailing Returns

| | Portfolio | Benchmark | | Portfolio | Benchmark |
|-----------|-----------|-----------|------|-----------|-----------|
| 1 Month | 0.3% | -0.5% | YTD | 8.9% | 7.7% |
| 3 Months | 2.4% | 1.7% | 2023 | 8.6% | 8.7% |
| 6 Months | 7.1% | 7.0% | 2022 | -6.6% | -8.4% |
| 1 Year | 15.0% | 14.9% | 2021 | 7.7% | 3.3% |
| 3 Years | 3.9% | 3.1% | 2020 | 11.0% | 8.2% |
| 5 Years | 6.0% | 3.9% | 2019 | 9.0% | 9.0% |
| 10 Years | — | 4.3% | 2018 | -0.2% | 0.6% |
| Inception | 5.2% | 3.8% | 2017 | — | 4.5% |
| | | | 2016 | — | 2.7% |
| | | | 2015 | — | 6.0% |

Calendar Year Returns

Fixed Income Allocation

| Fixed Income Allocation | | Fixed Income Statistics | |
|-------------------------|-------|-------------------------|------|
| Government | 37.9% | Average Eff Duration | 4.9 |
| Municipal | 0.0% | Average Maturity | 6.5 |
| Corporate | 42.0% | Average Coupon | 3.6% |
| Securitized | 6.2% | Average Credit Quality | BBB |
| Cash & Equivalents | 4.7% | | |

Portfolio Risk & Return Statistics

| | Std Dev | Upside Capture | Downside Capture | Max Drawdown |
|---------|---------|----------------|------------------|--------------|
| 1 Year | 3.9% | 91.1% | 23.8% | -1.2% |
| 3 Years | 5.4% | 86.2% | 70.6% | -8.9% |
| 5 Years | 6.1% | 104.5% | 75.0% | -8.9% |

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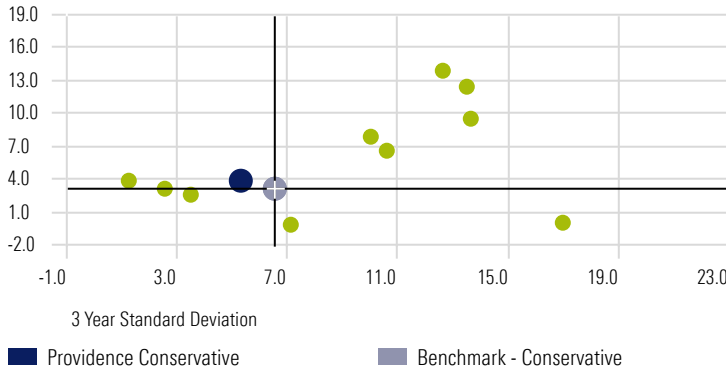
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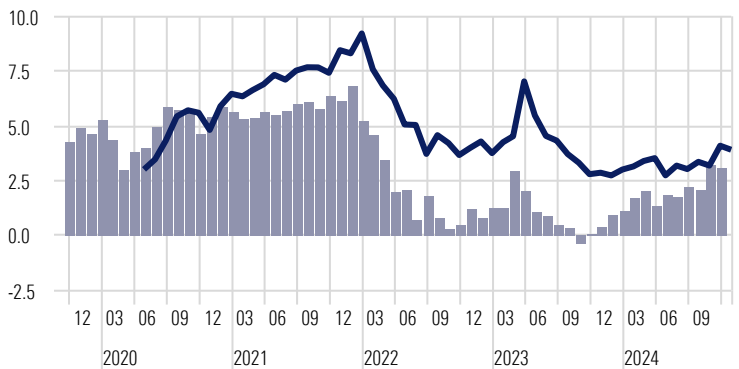
Inception Date
4/10/2017

Benchmark
Benchmark - Conservative

3 Year Risk-Reward



3 Year Rolling Returns



Fundamental Analysis

| Equity | Portfolio | Benchmark | Fixed Income | Portfolio | Benchmark |
|----------------------------|-----------|------------|-----------------------|-----------|-----------|
| Size | | | Geography | | |
| Avg. Mkt Cap (mil) | \$ 87,463 | \$ 183,641 | Canada | 79.4% | 97.7% |
| Valuation Multiples | | | United States | 15.0% | 1.0% |
| Price/Book | 2.9 | 3.2 | Credit Quality | | |
| Price/Cash Flow | 14.2 | 15.2 | AAA | 33.6% | 41.8% |
| Price/Earnings | 21.8 | 23.1 | AA | 23.6% | 32.0% |
| Price/Sales | 2.1 | 2.4 | A | 14.0% | 15.0% |
| Financial Ratios | | | BBB | 15.3% | 10.9% |
| Net Margin | 18.2% | 18.9% | BB | 3.4% | 0.0% |
| Return on Assets | 10.1% | 12.9% | B | 0.6% | 0.0% |
| Return on Equity | 24.1% | 28.5% | Below B | 1.1% | 0.0% |
| ROIC | 18.6% | 22.6% | Not Rated | 8.4% | 0.3% |

3 Year Risk & Return

| | Portfolio | Benchmark |
|--------------------|-----------|-----------|
| Standard Deviation | 5.4% | 6.6% |
| Loss Std Dev | 2.7% | 3.4% |
| Sharpe Ratio | -0.40 | -0.43 |
| Sortino Ratio | -0.52 | -0.56 |
| Best Month | 3.3% | 4.0% |
| Worst Month | -2.8% | -3.1% |
| Max Drawdown | -8.9% | -10.8% |

5 Year Risk & Return

| | Portfolio | Benchmark |
|--------------------|-----------|-----------|
| Standard Deviation | 6.1% | 6.0% |
| Loss Std Dev | 4.7% | 3.4% |
| Sharpe Ratio | 0.19 | 0.01 |
| Sortino Ratio | 0.26 | 0.01 |
| Best Month | 5.3% | 4.0% |
| Worst Month | -6.2% | -3.2% |
| Max Drawdown | -8.9% | -10.8% |

Portfolio Holdings

| Name | Weight | Risk Rating | Morningstar Category | Mgmt Fee | MER | Fund Yield |
|--|--------|---------------|---|----------|-------|------------|
| TD Canadian Bond Index - F | 25.0% | Low | Canada Fund Canadian Fixed Income | 0.15% | 0.17% | 1.79% |
| Lysander-Canso Short Term & Fltng Rate F | 17.0% | Low | Canada Fund Canadian Short Term Fixed Income | 0.55% | 0.67% | 3.15% |
| Lysander-Canso Corporate Value Bond F | 15.0% | Low | Canada Fund Global Corporate Fixed Income | 0.75% | 0.90% | 5.01% |
| Dynamic Ultra Short Term Bond Fund F | 15.0% | Low | Canada Fund Canadian Short Term Fixed Income | 0.30% | 0.42% | 6.92% |
| AGF Global Select Series F | 5.0% | Medium | Canada Fund Global Equity | 0.80% | 1.15% | 0.00% |
| NCM Global Income Growth Class Series F | 5.0% | Low to Medium | Canada Fund Global Equity Balanced | 1.00% | 1.45% | 3.43% |
| TD US Index F | 5.0% | Medium | Canada Fund US Equity | 0.15% | 0.17% | 0.77% |
| NCM Income Growth Class Series F | 4.9% | Medium | Canada Fund Canadian Equity Balanced | 1.00% | 1.55% | 3.69% |
| Dynamic Global Real Estate Series F | 2.5% | Medium | Canada Fund Real Estate Equity | 1.00% | 1.22% | 2.21% |
| TD US Disciplined Equity Alpha - F | 2.0% | Medium | Canada Fund US Equity | 0.80% | 0.88% | 0.18% |
| Dynamic Canadian Dividend Series F | 2.0% | Low to Medium | Canada Fund Canadian Dividend & Income Equity | 0.85% | 1.14% | 3.51% |

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Providence Conservative

Portfolio MPT Statistics

| | Std Dev | Alpha | Beta | R2 | Information Ratio | Tracking Error | Positive Months | Neegative Months |
|----------|---------|-------|------|-------|-------------------|----------------|-----------------|------------------|
| 1 Year | 3.9% | 1.09 | 0.88 | 99.14 | 0.11 | 1.53 | 11 | 1 |
| 3 Years | 5.4% | 0.28 | 0.90 | 97.89 | 0.47 | 1.84 | 22 | 14 |
| 5 Years | 6.1% | 2.10 | 1.03 | 95.90 | 0.92 | 2.37 | 41 | 19 |
| 10 Years | — | — | — | — | — | — | — | — |

Portfolio Composition

| | Weight | YTD | 1 Year | 3 Years | 5 Years | 10 Years | Since Inception | Inception Date |
|--|--------|-------------|--------------|-------------|-------------|----------|-----------------|------------------|
| Providence Conservative | | 8.9% | 15.0% | 3.9% | 6.0% | — | 5.2% | 4/10/2017 |
| AGF Global Select Series F | 5.0% | 30.4% | 41.8% | 9.5% | 17.9% | 17.3% | 6.4% | 4/27/2000 |
| Dynamic Canadian Dividend Series F | 2.0% | 12.7% | 24.6% | 8.2% | 12.1% | 9.8% | 8.1% | 4/5/2002 |
| Dynamic Global Real Estate Series F | 2.5% | 10.6% | 28.8% | 0.1% | 4.0% | 6.7% | 5.9% | 1/12/2007 |
| Dynamic Ultra Short Term Bond Fund F | 15.0% | 4.7% | 6.1% | 3.9% | 3.0% | 2.1% | 2.2% | 9/6/2013 |
| Lysander-Canso Corporate Value Bond F | 15.0% | 6.0% | 9.7% | 2.5% | 8.3% | 6.0% | 6.6% | 12/23/2011 |
| Lysander-Canso Short Term & Fltng Rate F | 17.0% | 5.8% | 9.3% | 3.1% | 3.6% | 2.8% | 2.8% | 9/18/2013 |
| NCM Global Income Growth Class Series F | 5.0% | 18.0% | 30.0% | 7.8% | 10.3% | 9.5% | 9.6% | 5/31/2011 |
| NCM Income Growth Class Series F | 4.9% | 16.1% | 24.4% | 6.5% | 11.4% | 7.4% | 9.0% | 12/30/2005 |
| TD Canadian Bond Index - F | 25.0% | 3.0% | 10.8% | -0.2% | 0.3% | 1.7% | 3.9% | 11/1/2000 |
| TD US Disciplined Equity Alpha - F | 2.0% | 22.1% | 31.2% | 13.9% | 16.1% | — | 14.8% | 9/13/2016 |
| TD US Index F | 5.0% | 27.0% | 38.7% | 12.3% | 16.1% | 14.9% | 6.8% | 11/1/2000 |

Benchmark Composition

| | Weight | YTD | 1 Year | 3 Years | 5 Years | 10 Years | Since Inception | Inception Date |
|---------------------------------|--------|------------|-------------|------------|------------|------------|-----------------|-------------------|
| Benchmark - Conservative | | 7.7 | 14.9 | 3.1 | 3.9 | 4.3 | 4.8 | 12/31/2011 |
| FTSE Canada ST Bond | 35.0% | 4.7% | 8.2% | 2.0% | 1.9% | 1.9% | 6.7% | 12/31/1979 |
| FTSE Canada Universe Bond | 40.0% | 3.2% | 11.3% | -0.1% | 0.5% | 2.1% | 7.6% | 12/31/1979 |
| Morningstar DM xNA NR CAD | 10.0% | 12.4% | 23.2% | 5.9% | 7.2% | 7.4% | 4.9% | 5/1/2015 |
| S&P 500 TR CAD | 10.0% | 27.9% | 38.6% | 13.4% | 16.6% | 15.6% | 8.8% | 1/31/2002 |
| S&P/TSX Composite TR | 5.0% | 18.2% | 32.1% | 8.0% | 11.3% | 8.7% | 9.1% | 1/3/1977 |

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Providence Conservative



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 10/31/2024 Top 10 holdings: 21.01% Other: 78.99%

| | Portfolio Weight | Ticker | Country | Sector | Portfolio Date | Benchmark Weight |
|---|------------------|--------|------------|--------|----------------|------------------|
| Markit North American Investment Grade Cdx Index | 7.82% | — | — | — | — | — |
| Dynamic Ultra Short Term Bond Fund F | 7.82% | — | — | — | 7/31/2024 | — |
| Canada (Government of) 1.5% | 2.36% | — | CAN | — | — | — |
| Lysander-Canso Corporate Value Bond F | 2.03% | — | — | — | 8/31/2024 | — |
| TD Canadian Aggregate Bond Index ETF | 0.32% | TDB | CAN | — | 10/31/2024 | — |
| Canada (Government of) 0.5% | 1.97% | — | CAN | — | — | — |
| Lysander-Canso Corporate Value Bond F | 1.64% | — | — | — | 8/31/2024 | — |
| TD Canadian Aggregate Bond Index ETF | 0.33% | TDB | CAN | — | 10/31/2024 | — |
| Canadian Imperial Bank Of Commerce Interest Rate | 1.70% | — | — | — | — | — |
| Dynamic Ultra Short Term Bond Fund F | 1.70% | — | — | — | 7/31/2024 | — |
| The Toronto-Dominion Bank 5.49% | 1.43% | — | CAN | — | — | — |
| Dynamic Ultra Short Term Bond Fund F | 1.41% | — | — | — | 7/31/2024 | — |
| TD Canadian Aggregate Bond Index ETF | 0.02% | TDB | CAN | — | 10/31/2024 | — |
| Canada (Government of) 2% | 1.24% | — | CAN | — | — | — |
| Lysander-Canso Short Term & Fltng Rate F | 1.08% | — | — | — | 8/31/2024 | — |
| TD Canadian Aggregate Bond Index ETF | 0.16% | TDB | CAN | — | 10/31/2024 | — |
| Toronto-Dominion Bank (The) Interest Rate Swap, Va | 1.20% | — | — | — | — | — |
| Dynamic Ultra Short Term Bond Fund F | 1.20% | — | — | — | 7/31/2024 | — |
| Air Canada 4.63% | 1.16% | — | CAN | — | — | — |
| Lysander-Canso Short Term & Fltng Rate F | 0.61% | — | — | — | 8/31/2024 | — |
| Lysander-Canso Corporate Value Bond F | 0.55% | — | — | — | 8/31/2024 | — |
| Canada (Government of) 1.5% | 1.11% | — | CAN | — | — | — |
| Lysander-Canso Corporate Value Bond F | 0.77% | — | — | — | 8/31/2024 | — |
| TD Canadian Aggregate Bond Index ETF | 0.34% | TDB | CAN | — | 10/31/2024 | — |
| TransCanada Pipelines Limited 5.41% | 1.01% | — | CAN | — | — | — |
| Dynamic Ultra Short Term Bond Fund F | 1.01% | — | — | — | 7/31/2024 | — |