



# Providence Conservative

## Portfolio Snapshot

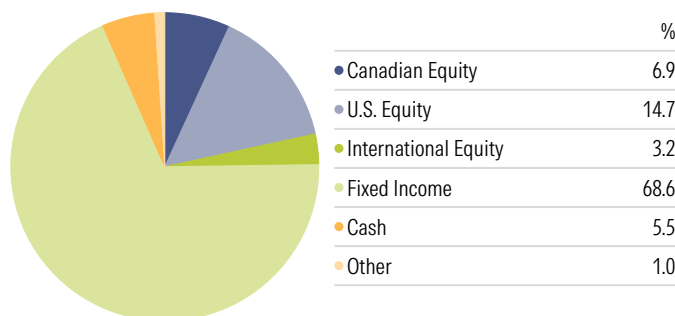
**Avg. Fund MER**  
0.66%

**Portfolio Yield**  
2.77%

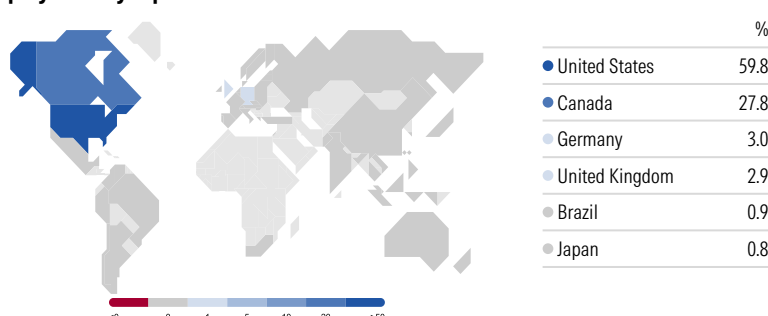
**Inception Date**  
4/10/2017

**Benchmark**  
Benchmark - Conservative

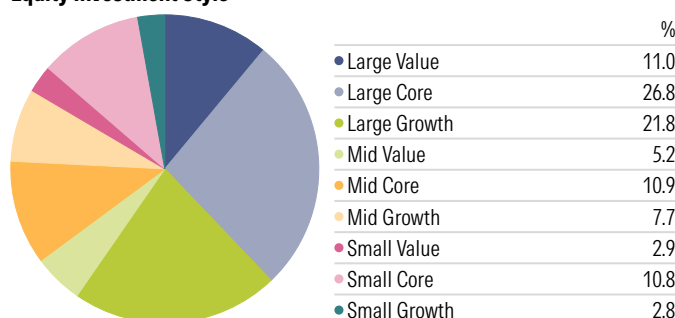
### Asset Allocation



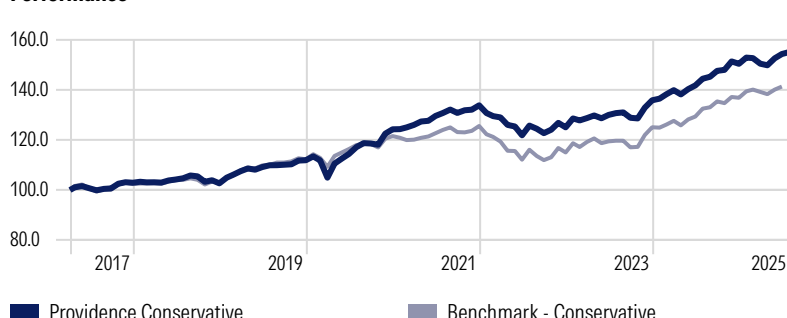
### Equity Country Exposure



### Equity Investment Style



### Performance



### Equity Sector Allocation

Cyclical	38.8%	Americas	88.5%
Basic Materials	2.4%	Canada	27.8%
Consumer Cyclical	8.4%	United States	59.8%
Financial Services	17.4%	<b>Greater Europe</b>	<b>8.5%</b>
Real Estate	10.6%	Denmark	0.6%
<b>Sensitive</b>	<b>47.8%</b>	France	0.5%
Communication Services	8.3%	Germany	3.0%
Energy	7.0%	Netherlands	0.4%
Industrials	14.2%	Switzerland	0.1%
Technology	18.4%	United Kingdom	2.9%
<b>Defensive</b>	<b>13.4%</b>	<b>Greater Asia</b>	<b>3.0%</b>
Consumer Defensive	5.4%	Australia	0.1%
Healthcare	6.5%	Japan	0.8%
Utilities	1.5%	<b>Emerging Markets</b>	<b>2.1%</b>

### Equity Geographic Allocation

### Trailing Returns

	Portfolio	Benchmark		Portfolio	Benchmark
1 Month	0.5%	—	YTD	3.1%	—
3 Months	3.5%	—	2024	10.7%	9.4%
6 Months	1.4%	—	2023	8.6%	8.7%
1 Year	7.4%	—	2022	-6.6%	-8.4%
3 Years	7.2%	—	2021	7.7%	3.3%
5 Years	5.8%	—	2020	11.0%	8.2%
10 Years	—	—	2019	9.0%	9.0%
Inception	5.3%	—	2018	-0.2%	0.6%
			2017	—	4.5%
			2016	—	2.7%

### Calendar Year Returns

### Fixed Income Allocation

		Fixed Income Statistics	
Government	40.4%	Average Eff Duration	5.2
Municipal	0.0%	Average Maturity	7.0
Corporate	46.0%	Average Coupon	3.6%
Securitized	8.0%	Average Credit Quality	BBB
Cash & Equivalents	5.7%		

### Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	3.9%	—	—	-2.0%
3 Years	4.5%	—	—	-2.4%
5 Years	4.8%	—	—	-8.9%

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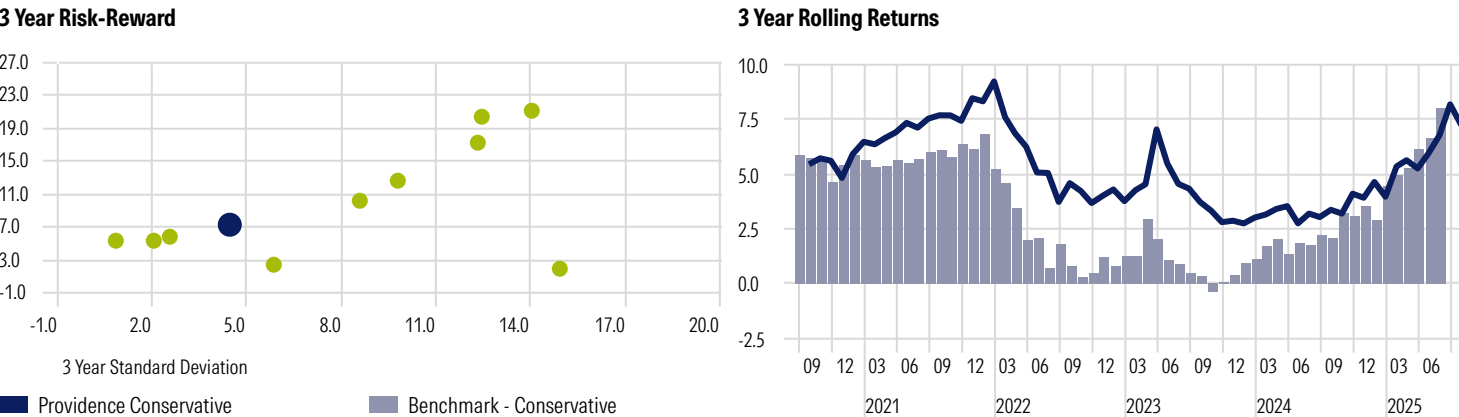
Portfolio Snapshot

Avg. Fund MER0.66%

Portfolio Yield2.77%

Inception Date4/10/2017

BenchmarkBenchmark - Conservative



Fundamental Analysis			3 Year Risk & Return						5 Year Risk & Return		
Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark		Portfolio	Benchmark		Portfolio	Benchmark
Size			Geography			Standard Deviation	4.5%	—	Standard Deviation	4.8%	—
Avg. Mkt Cap (mil)	\$ 118,308	\$ 225,811	Canada	80.6%	97.9%	Loss Std Dev	1.8%	—	Loss Std Dev	2.6%	—
Valuation Multiples			United States	13.7%	1.1%	Sharpe Ratio	-0.05	—	Sharpe Ratio	0.20	—
Price/Book	3.1	3.5	Credit Quality			Sortino Ratio	-0.07	—	Sortino Ratio	0.29	—
Price/Cash Flow	14.9	16.0	AAA	34.6%	43.2%	Best Month	3.3%	—	Best Month	3.7%	—
Price/Earnings	23.3	23.5	AA	20.8%	30.7%	Worst Month	-1.6%	—	Worst Month	-2.8%	—
Price/Sales	2.5	2.6	A	23.2%	14.8%	Max Drawdown	-2.4%	—	Max Drawdown	-8.9%	—
Financial Ratios			BBB	14.5%	10.9%						
Net Margin	19.9%	20.5%	BB	1.4%	0.0%						
Return on Assets	10.5%	13.7%	B	2.6%	0.0%						
Return on Equity	24.2%	29.4%	Below B	1.0%	0.0%						
ROIC	19.1%	23.9%	Not Rated	1.9%	0.3%						

Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD Canadian Bond Index - F	23.7%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	2.57%
Lysander-Canso Short Term & Fltng Rate F	16.4%	Low	Canada Fund Canadian Corporate Fixed Income	0.45%	0.68%	3.17%
Lysander-Canso Corporate Value Bond F	14.6%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	3.03%
Dynamic Ultra Short Term Bond Fund F	14.4%	Low	Canada Fund Canadian Short Term Fixed Income	0.25%	0.42%	4.07%
AGF Global Select Series F	6.0%	Medium	Canada Fund Global Equity	0.80%	1.01%	0.00%
TD US Index F	5.7%	Medium	Canada Fund US Equity	0.15%	0.17%	0.67%
NCM Global Income Growth Class Series F	5.5%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.42%	3.34%
NCM Income Growth Class Series F	5.4%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.50%	3.55%
Dynamic Global Real Estate Series F	2.6%	Medium	Canada Fund Real Estate Equity	1.00%	1.22%	3.24%
TD US Disciplined Equity Alpha - F	2.2%	Medium	Canada Fund US Equity	0.80%	0.88%	0.23%
Dynamic Canadian Dividend Series F	2.1%	Low to Medium	Canada Fund Canadian Dividend & Income Equity	0.85%	1.14%	3.63%

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## Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	3.9%	—	—	—	—	—	8	4
3 Years	4.5%	—	—	—	—	—	24	12
5 Years	4.8%	—	—	—	—	—	39	21
10 Years	—	—	—	—	—	—	—	—

## Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Providence Conservative		3.1%	7.4%	7.2%	5.8%	—	5.3%	4/10/2017
AGF Global Select Series F	6.0%	13.7%	33.8%	21.1%	16.8%	16.1%	7.0%	4/27/2000
Dynamic Canadian Dividend Series F	2.1%	7.5%	12.9%	10.2%	14.1%	10.0%	8.2%	4/5/2002
Dynamic Global Real Estate Series F	2.6%	1.3%	-0.4%	1.9%	4.3%	5.2%	5.5%	1/12/2007
Dynamic Ultra Short Term Bond Fund F	14.4%	2.5%	4.5%	5.4%	3.3%	2.4%	2.4%	9/6/2013
Lysander-Canso Corporate Value Bond F	14.6%	2.2%	5.2%	5.8%	6.8%	6.0%	6.5%	12/23/2011
Lysander-Canso Short Term & Fltng Rate F	16.4%	2.1%	5.1%	5.4%	3.5%	3.0%	2.9%	9/18/2013
NCM Global Income Growth Class Series F	5.5%	4.6%	10.9%	12.6%	11.6%	8.3%	9.6%	5/31/2011
NCM Income Growth Class Series F	5.4%	5.2%	10.2%	10.1%	15.1%	8.1%	9.1%	12/30/2005
TD Canadian Bond Index - F	23.7%	0.6%	2.6%	2.5%	-0.9%	1.4%	3.8%	11/1/2000
TD US Disciplined Equity Alpha - F	2.2%	2.0%	13.6%	17.1%	15.9%	—	14.7%	9/13/2016
TD US Index F	5.7%	5.1%	17.5%	20.3%	16.1%	13.7%	7.1%	11/1/2000

## Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Benchmark - Conservative</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>12/31/2011</b>
FTSE Canada ST Bond	35.0%	2.2%	6.3%	4.4%	1.8%	1.9%	6.7%	12/31/1979
FTSE Canada Universe Bond	40.0%	1.4%	6.1%	4.3%	-0.4%	1.9%	6.5%	12/31/1985
Morningstar DM xNA NR CAD	10.0%	13.6%	13.2%	16.1%	10.7%	6.7%	5.2%	5/1/2015
S&P 500 TR CAD	10.0%	4.4%	16.4%	20.1%	16.6%	14.3%	9.0%	1/31/2002
S&P/TSX Composite TR	5.0%	12.0%	21.4%	15.0%	14.4%	10.1%	9.2%	1/3/1977

## Benchmark Disclosure

### FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

### FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

### Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

### S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

### S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

### Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 7/31/2025 Top 10 holdings: 11.24% Other: 88.76%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>Canada (Government of) 1.5%</b>	<b>2.06%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Corporate Value Bond F	1.85%	—	—	—	5/31/2025	—
TD Canadian Aggregate Bond Index ETF	0.21%	TDB	CAN	—	7/31/2025	—
<b>Canada (Government of) 2%</b>	<b>1.84%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Short Term & Fltng Rate F	1.72%	—	—	—	5/31/2025	—
TD Canadian Aggregate Bond Index ETF	0.12%	TDB	CAN	—	7/31/2025	—
Kipling Strategic Income M	-0.01%	—	CAN	—	6/30/2025	—
<b>Canada (Government of) 0.5%</b>	<b>1.53%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Corporate Value Bond F	1.21%	—	—	—	5/31/2025	—
TD Canadian Aggregate Bond Index ETF	0.32%	TDB	CAN	—	7/31/2025	—
<b>Canadian Imperial Bank of Commerce 3.65%</b>	<b>0.95%</b>	—	<b>CAN</b>	—	—	—
Dynamic Ultra Short Term Bond Fund F	0.95%	—	—	—	4/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.00%	TDB	CAN	—	7/31/2025	—
<b>Air Canada 4.63%</b>	<b>0.88%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Corporate Value Bond F	0.44%	—	—	—	5/31/2025	—
Lysander-Canso Short Term & Fltng Rate F	0.44%	—	—	—	5/31/2025	—
<b>NVIDIA Corp</b>	<b>0.82%</b>	<b>NVDA</b>	<b>USA</b>	<b>Technology</b>	—	<b>5.68%</b>
AGF Global Select Series F	0.28%	—	—	—	6/30/2025	—
TD US Index F	0.22%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.17%	TPU	CAN	—	7/31/2025	—
TD US Disciplined Equity Alpha - F	0.15%	—	—	—	12/31/2024	—
<b>Canada (Government of) 1.5%</b>	<b>0.80%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Corporate Value Bond F	0.44%	—	—	—	5/31/2025	—
TD Canadian Aggregate Bond Index ETF	0.36%	TDB	CAN	—	7/31/2025	—
<b>Merrill Lynch International Interest Rate Swap, Varia</b>	<b>0.79%</b>	—	—	—	—	—
Dynamic Ultra Short Term Bond Fund F	0.79%	—	—	—	4/30/2025	—
<b>New York Life Global Funding 2%</b>	<b>0.78%</b>	—	<b>USA</b>	—	—	—
Lysander-Canso Short Term & Fltng Rate F	0.76%	—	—	—	5/31/2025	—
Lysander-Canso Corporate Value Bond F	0.03%	—	—	—	5/31/2025	—
<b>Wells Fargo &amp; Co. 5.08%</b>	<b>0.78%</b>	—	<b>USA</b>	—	—	—
Dynamic Ultra Short Term Bond Fund F	0.78%	—	—	—	4/30/2025	—