



Providence Conservative

Portfolio Snapshot

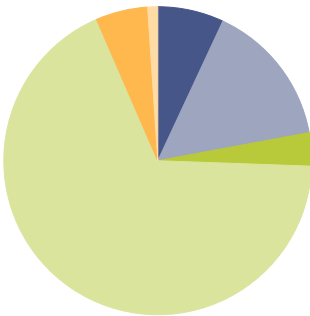
Avg. Fund MER
0.66%

Portfolio Yield
2.76%

Inception Date
4/10/2017

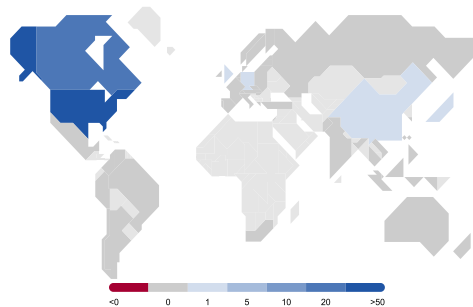
Benchmark
Benchmark - Conservative

Asset Allocation



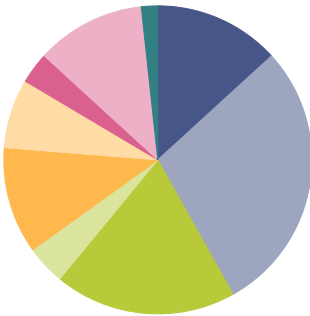
	%
Canadian Equity	6.9
U.S. Equity	15.1
International Equity	3.5
Fixed Income	67.9
Cash	5.5
Other	1.1

Equity Country Exposure



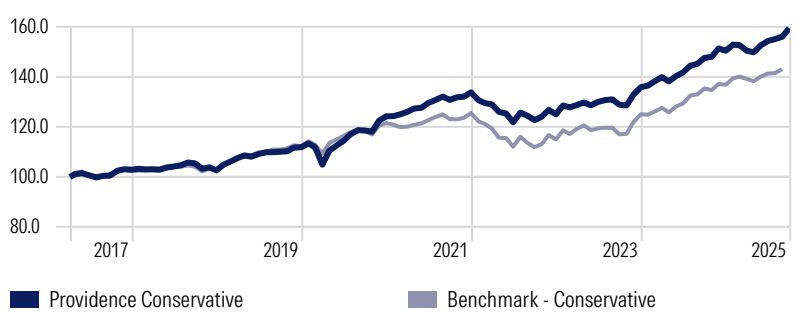
	%
United States	59.4
Canada	27.2
Germany	2.9
United Kingdom	2.3
Japan	1.6
China	1.0

Equity Investment Style



	%
Large Value	13.2
Large Core	28.7
Large Growth	19.1
Mid Value	4.1
Mid Core	11.2
Mid Growth	7.3
Small Value	3.3
Small Core	11.5
Small Growth	1.7

Performance



Equity Sector Allocation

Cyclical	39.1%
Basic Materials	2.4%
Consumer Cyclical	8.6%
Financial Services	17.3%
Real Estate	10.8%
Sensitive	48.3%
Communication Services	10.2%
Energy	5.9%
Industrials	13.7%
Technology	18.6%
Defensive	12.6%
Consumer Defensive	5.3%
Healthcare	5.7%
Utilities	1.6%

Equity Geographic Allocation

Americas	87.0%
Canada	27.2%
United States	59.4%
Greater Europe	8.2%
Denmark	0.6%
France	0.5%
Germany	2.9%
Netherlands	0.2%
Switzerland	0.2%
United Kingdom	2.3%
Greater Asia	4.8%
Australia	0.1%
Japan	1.6%
Emerging Markets	1.8%

Trailing Returns

	Portfolio	Benchmark
1 Month	2.2%	—
3 Months	3.3%	—
6 Months	6.0%	—
1 Year	8.0%	—
3 Years	9.1%	—
5 Years	6.1%	—
10 Years	—	—
Inception	5.6%	—

Calendar Year Returns

	Portfolio	Benchmark
YTD	6.0%	—
2024	10.7%	9.4%
2023	8.6%	8.7%
2022	-6.6%	-8.4%
2021	7.7%	3.3%
2020	11.0%	8.2%
2019	9.0%	9.0%
2018	-0.2%	0.6%
2017	—	4.5%
2016	—	2.7%

Fixed Income Allocation

Government	—
Municipal	—
Corporate	—
Securitized	—
Cash & Equivalents	—

Fixed Income Statistics

Average Eff Duration	—
Average Maturity	—
Average Coupon	3.7%
Average Credit Quality	BBB

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	4.1%	—	—	-2.0%
3 Years	4.3%	—	—	-2.0%
5 Years	4.9%	—	—	-8.9%

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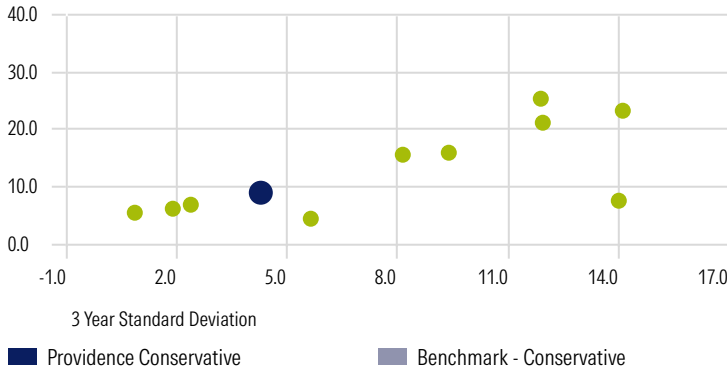
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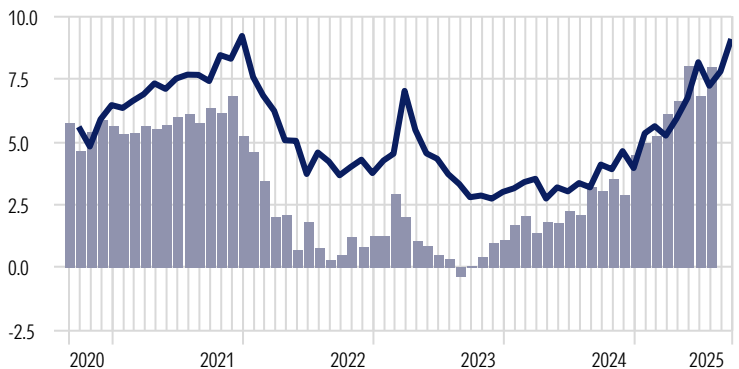
Inception Date
4/10/2017

Benchmark
Benchmark - Conservative

3 Year Risk-Reward



3 Year Rolling Returns



Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
Size			Geography		
Avg. Mkt Cap (mil)	\$ 141,723	\$ 244,012	Canada	—	97.8%
Valuation Multiples			United States	—	1.2%
Price/Book	3.2	3.7	Credit Quality		
Price/Cash Flow	15.3	16.6	AAA	34.1%	43.0%
Price/Earnings	23.2	24.6	AA	20.3%	30.7%
Price/Sales	2.6	2.8	A	22.1%	14.6%
Financial Ratios			BBB	14.8%	11.2%
Net Margin	21.1%	21.0%	BB	1.6%	0.0%
Return on Assets	11.2%	14.0%	B	2.4%	0.0%
Return on Equity	24.8%	29.9%	Below B	1.0%	0.0%
ROIC	20.4%	24.4%	Not Rated	3.6%	0.4%

3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	4.3%	—
Loss Std Dev	1.9%	—
Sharpe Ratio	0.41	—
Sortino Ratio	0.64	—
Best Month	3.3%	—
Worst Month	-1.6%	—
Max Drawdown	-2.0%	—

5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	4.9%	—
Loss Std Dev	2.6%	—
Sharpe Ratio	0.20	—
Sortino Ratio	0.29	—
Best Month	3.7%	—
Worst Month	-2.8%	—
Max Drawdown	-8.9%	—

Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD Canadian Bond Index - F	23.6%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.01%
Lysander-Canso Short Term & Fltng Rate F	16.1%	Low	Canada Fund Canadian Corporate Fixed Income	0.45%	0.68%	3.08%
Lysander-Canso Corporate Value Bond F	14.5%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	2.87%
Dynamic Ultra Short Term Bond Fund F	14.1%	Low	Canada Fund Canadian Short Term Fixed Income	0.25%	0.41%	3.74%
AGF Global Select Series F	6.1%	Medium	Canada Fund Global Equity	0.80%	1.01%	0.00%
TD US Index F	5.9%	Medium	Canada Fund US Equity	0.15%	0.17%	0.63%
NCM Income Growth Class Series F	5.7%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.50%	3.31%
NCM Global Income Growth Class Series F	5.5%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.42%	3.26%
Dynamic Global Real Estate Series F	2.6%	Medium	Canada Fund Real Estate Equity	1.00%	1.23%	3.13%
TD US Disciplined Equity Alpha - F	2.3%	Medium	Canada Fund US Equity	0.80%	0.88%	0.22%
Dynamic Canadian Dividend Series F	2.2%	Low to Medium	Canada Fund Canadian Dividend & Income Equity	0.85%	1.14%	3.41%

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Providence Conservative

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	4.1%	—	—	—	—	—	8	4
3 Years	4.3%	—	—	—	—	—	26	10
5 Years	4.9%	—	—	—	—	—	40	20
10 Years	—	—	—	—	—	—	—	—

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Providence Conservative		6.0%	8.0%	9.1%	6.1%	—	5.6%	4/10/2017
AGF Global Select Series F	6.1%	19.3%	32.4%	23.3%	16.9%	17.7%	7.1%	4/27/2000
Dynamic Canadian Dividend Series F	2.2%	15.3%	15.8%	15.2%	15.3%	11.1%	8.5%	4/5/2002
Dynamic Global Real Estate Series F	2.6%	5.7%	-3.3%	7.5%	5.5%	5.6%	5.7%	1/12/2007
Dynamic Ultra Short Term Bond Fund F	14.1%	3.2%	4.2%	5.5%	3.3%	2.6%	2.4%	9/6/2013
Lysander-Canso Corporate Value Bond F	14.5%	4.2%	5.4%	7.0%	7.0%	6.3%	6.6%	12/23/2011
Lysander-Canso Short Term & Fltng Rate F	16.1%	3.5%	4.7%	6.2%	3.6%	3.1%	3.0%	9/18/2013
NCM Global Income Growth Class Series F	5.5%	7.8%	12.1%	15.8%	11.4%	9.2%	9.7%	5/31/2011
NCM Income Growth Class Series F	5.7%	13.6%	16.8%	15.5%	15.0%	9.2%	9.4%	12/30/2005
TD Canadian Bond Index - F	23.6%	2.8%	2.7%	4.4%	-0.3%	1.7%	3.9%	11/1/2000
TD US Disciplined Equity Alpha - F	2.3%	8.2%	18.1%	21.3%	17.0%	—	15.1%	9/13/2016
TD US Index F	5.9%	11.5%	21.7%	25.3%	16.8%	15.3%	7.3%	11/1/2000

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Conservative	—	—	—	—	—	—	—	12/31/2011
FTSE Canada ST Bond	35.0%	2.7%	4.7%	4.7%	1.7%	2.0%	6.7%	12/31/1979
FTSE Canada Universe Bond	40.0%	3.0%	2.9%	4.7%	-0.2%	2.0%	6.5%	12/31/1985
Morningstar DM xNA NR CAD	10.0%	21.5%	18.8%	22.0%	11.6%	8.5%	5.5%	5/1/2015
S&P 500 TR CAD	10.0%	11.1%	21.1%	25.5%	17.4%	15.8%	9.3%	1/31/2002
S&P/TSX Composite TR	5.0%	23.9%	28.6%	21.3%	16.7%	11.7%	9.3%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 9/30/2025 Top 10 holdings: 11.03% Other: 88.97%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Canada (Government of) 1.5%	2.03%	—	CAN	—	—	—
Lysander-Canso Corporate Value Bond F	1.77%	—	—	—	6/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.26%	TDB	CAN	—	9/30/2025	—
Canada (Government of) 2%	1.84%	—	CAN	—	—	—
Lysander-Canso Short Term & Fltng Rate F	1.72%	—	—	—	6/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.13%	TDB	CAN	—	9/30/2025	—
Kipling Strategic Income M	-0.01%	—	CAN	—	8/31/2025	—
Canada (Government of) 0.5%	1.48%	—	CAN	—	—	—
Lysander-Canso Corporate Value Bond F	1.17%	—	—	—	6/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.30%	TDB	CAN	—	9/30/2025	—
NVIDIA Corp	0.90%	NVDA	USA	Technology	—	5.63%
AGF Global Select Series F	0.31%	—	—	—	8/31/2025	—
TD US Index F	0.24%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.18%	TPU	CAN	—	9/30/2025	—
TD US Disciplined Equity Alpha - F	0.17%	—	—	—	6/30/2025	—
Air Canada 4.63%	0.87%	—	CAN	—	—	—
Lysander-Canso Short Term & Fltng Rate F	0.44%	—	—	—	6/30/2025	—
Lysander-Canso Corporate Value Bond F	0.43%	—	—	—	6/30/2025	—
Canadian Imperial Bank of Commerce 3.65%	0.80%	—	CAN	—	—	—
Dynamic Ultra Short Term Bond Fund F	0.79%	—	—	—	6/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.01%	TDB	CAN	—	9/30/2025	—
Wells Fargo & Co. 5.08%	0.79%	—	USA	—	—	—
Dynamic Ultra Short Term Bond Fund F	0.79%	—	—	—	6/30/2025	—
Apple Inc	0.78%	AAPL	USA	Technology	—	4.70%
AGF Global Select Series F	0.25%	—	—	—	8/31/2025	—
TD US Index F	0.20%	—	—	—	6/30/2025	—
TD US Disciplined Equity Alpha - F	0.17%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.15%	TPU	CAN	—	9/30/2025	—
New York Life Global Funding 2%	0.77%	—	USA	—	—	—
Lysander-Canso Short Term & Fltng Rate F	0.75%	—	—	—	6/30/2025	—
Lysander-Canso Corporate Value Bond F	0.03%	—	—	—	6/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.00%	TDB	CAN	—	9/30/2025	—
Canada (Government of) 1.5%	0.76%	—	CAN	—	—	—
Lysander-Canso Corporate Value Bond F	0.42%	—	—	—	6/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.34%	TDB	CAN	—	9/30/2025	—