



Providence Conservative

Portfolio Snapshot

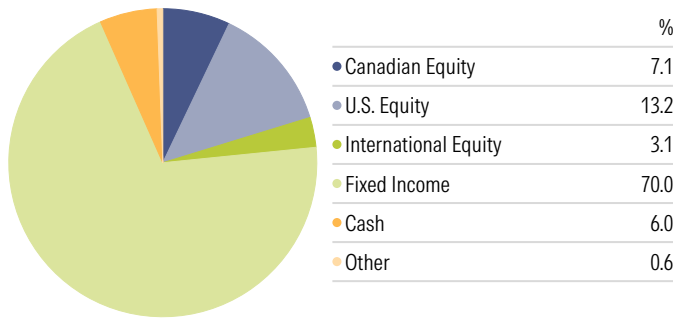
Avg. Fund MER
0.64%

Portfolio Yield
3.12%

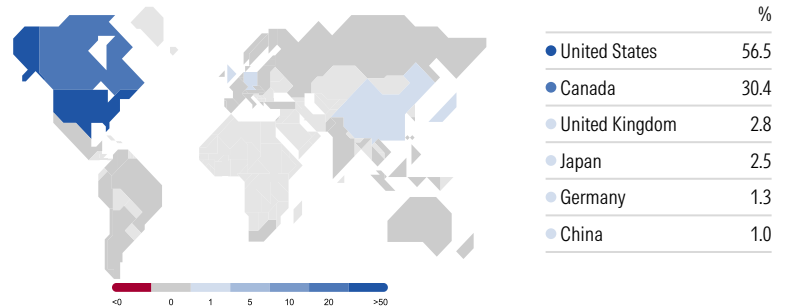
Inception Date
4/10/2017

Benchmark
Benchmark - Conservative

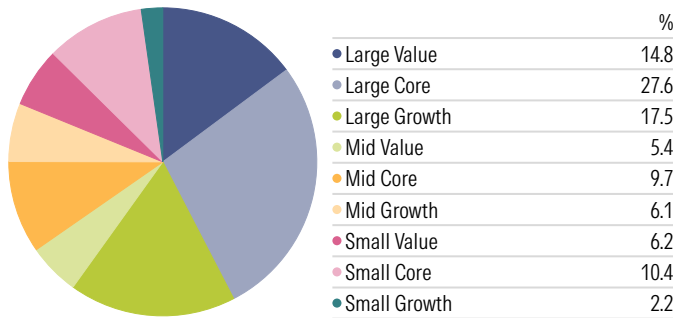
Asset Allocation



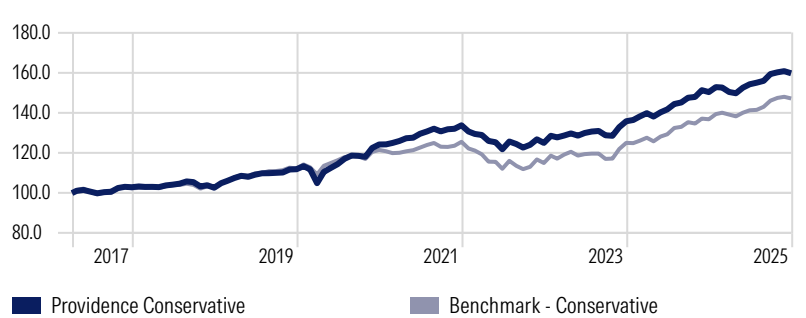
Equity Country Exposure



Equity Investment Style



Performance



Equity Sector Allocation

Sector	%
Cyclical	37.4%
Basic Materials	2.9%
Consumer Cyclical	7.0%
Financial Services	16.0%
Real Estate	11.5%
Sensitive	47.5%
Communication Services	8.8%
Energy	6.8%
Industrials	12.7%
Technology	19.2%
Defensive	15.0%
Consumer Defensive	5.1%
Healthcare	8.3%
Utilities	1.5%

Equity Geographic Allocation

Region	%
Americas	87.2%
Canada	30.4%
United States	56.5%
Greater Europe	7.5%
Denmark	0.6%
France	0.4%
Germany	1.3%
Netherlands	0.8%
Switzerland	0.4%
United Kingdom	2.8%
Greater Asia	5.2%
Australia	0.1%
Japan	2.5%
Emerging Markets	1.7%

Trailing Returns

	Portfolio	Benchmark
1 Month	-0.7%	-0.6%
3 Months	0.2%	0.7%
6 Months	3.5%	4.2%
1 Year	6.2%	7.6%
3 Years	8.5%	8.6%
5 Years	5.2%	3.9%
10 Years	—	4.4%
Inception	5.4%	4.4%

Calendar Year Returns

Year	Portfolio	Benchmark
YTD	6.2%	7.6%
2025	6.2%	7.6%
2024	10.7%	9.4%
2023	8.6%	8.7%
2022	-6.6%	-8.4%
2021	7.7%	3.3%
2020	11.0%	8.2%
2019	9.0%	9.0%
2018	-0.2%	0.6%
2017	—	4.5%

Fixed Income Allocation

Category	%
Government	43.2%
Municipal	0.0%
Corporate	42.6%
Securitized	8.0%
Cash & Equivalents	6.2%

Fixed Income Statistics

Statistic	Value
Average Eff Duration	—
Average Maturity	—
Average Coupon	3.6%
Average Credit Quality	BBB

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	3.7%	93.5%	135.3%	-2.0%
3 Years	4.1%	91.7%	71.4%	-2.0%
5 Years	4.7%	93.2%	67.9%	-8.9%

©2024 Morningstar. All Rights Reserved. Unless otherwise provided in a separate agreement, you may use this report only in the country in which its original distributor is based. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission. This report is supplemental sales literature. If applicable it must be preceded or accompanied by a prospectus, or equivalent, and disclosure statement. Please see important disclosures at the end of this report.



Providence Conservative

Portfolio Snapshot

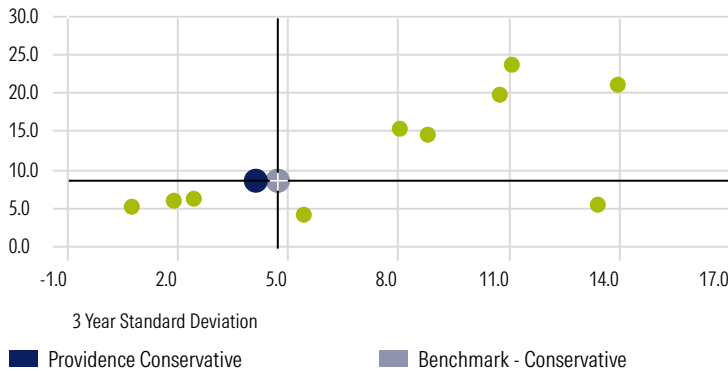
Avg. Fund MER
0.64%

Portfolio Yield
3.12%

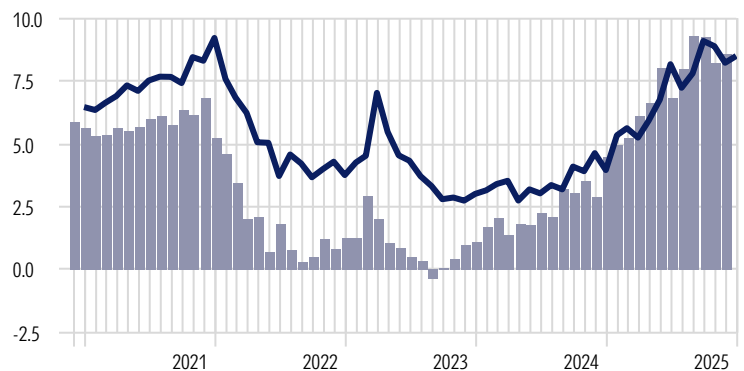
Inception Date
4/10/2017

Benchmark
Benchmark - Conservative

3 Year Risk-Reward



3 Year Rolling Returns



Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
Size			Geography		
Avg. Mkt Cap (mil)	\$ 130,984	\$ 255,013	Canada	83.1%	97.7%
			United States	12.5%	1.3%
Valuation Multiples			Credit Quality		
Price/Book	3.1	3.7	AAA	37.4%	42.7%
Price/Cash Flow	15.3	16.7	AA	19.1%	31.3%
Price/Earnings	22.5	24.4	A	22.2%	14.3%
Price/Sales	2.5	2.8	BBB	15.1%	11.2%
Financial Ratios			BB	1.4%	0.0%
Net Margin	22.0%	21.4%	B	2.0%	0.0%
Return on Assets	11.0%	14.1%	Below B	0.8%	0.0%
Return on Equity	24.9%	29.8%	Not Rated	2.0%	0.4%
ROIC	20.8%	24.9%			

3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	4.1%	4.7%
Loss Std Dev	1.8%	2.4%
Sharpe Ratio	0.36	0.34
Sortino Ratio	0.56	0.53
Best Month	3.3%	4.0%
Worst Month	-1.6%	-2.2%
Max Drawdown	-2.0%	-2.9%

5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	4.7%	5.5%
Loss Std Dev	2.5%	3.2%
Sharpe Ratio	0.02	-0.11
Sortino Ratio	0.02	-0.15
Best Month	3.3%	4.0%
Worst Month	-2.8%	-3.1%
Max Drawdown	-8.9%	-10.8%

Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD Canadian Bond Index - F	24.7%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.77%
Lysander-Canso Short Term & Fltng Rate F	16.9%	Low	Canada Fund Canadian Corporate Fixed Income	0.45%	0.68%	3.03%
Dynamic Ultra Short Term Bond Fund F	15.0%	Low	Canada Fund Canadian Short Term Fixed Income	0.25%	0.41%	3.18%
Lysander-Canso Corporate Value Bond F	14.8%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	4.43%
NCM Income Growth Class Series F	5.3%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.43%	3.17%
NCM Global Income Growth Class Series F	5.1%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.37%	3.24%
TD US Index F	5.1%	Medium	Canada Fund US Equity	0.15%	0.17%	0.81%
AGF Global Select Series F	5.0%	Medium	Canada Fund Global Equity	0.80%	1.01%	0.00%
Dynamic Global Real Estate Series F	2.5%	Medium	Canada Fund Real Estate Equity	1.00%	1.23%	2.32%
TD US Disciplined Equity Alpha - F	2.1%	Medium	Canada Fund US Equity	0.80%	0.88%	0.00%
Dynamic Canadian Dividend Series F	2.0%	Low to Medium	Canada Fund Canadian Dividend & Income Equity	0.85%	1.14%	3.08%

©2024 Morningstar. All Rights Reserved. Unless otherwise provided in a separate agreement, you may use this report only in the country in which its original distributor is based. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission. This report is supplemental sales literature. If applicable it must be preceded or accompanied by a prospectus, or equivalent, and disclosure statement. Please see important disclosures at the end of this report.



Providence Conservative

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Negative Months
1 Year	3.7%	-1.98	1.09	91.07	-0.93	1.44	8	4
3 Years	4.1%	0.16	0.92	96.68	-0.04	1.60	26	10
5 Years	4.7%	1.08	0.92	96.40	0.69	1.80	40	20
10 Years	—	—	—	—	—	—	—	—

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Providence Conservative		6.2%	6.2%	8.5%	5.2%	—	5.4%	4/10/2017
AGF Global Select Series F	5.0%	16.8%	16.8%	21.0%	13.6%	17.4%	7.0%	4/27/2000
Dynamic Canadian Dividend Series F	2.0%	17.6%	17.6%	14.1%	13.8%	11.9%	8.5%	4/5/2002
Dynamic Global Real Estate Series F	2.5%	4.5%	4.5%	5.5%	4.3%	5.6%	5.5%	1/12/2007
Dynamic Ultra Short Term Bond Fund F	15.0%	4.0%	4.0%	5.2%	3.3%	2.7%	2.4%	9/6/2013
Lysander-Canso Corporate Value Bond F	14.8%	3.6%	3.6%	6.3%	4.8%	6.2%	6.4%	12/23/2011
Lysander-Canso Short Term & Fltng Rate F	16.9%	3.7%	3.7%	5.9%	3.0%	3.1%	2.9%	9/18/2013
NCM Global Income Growth Class Series F	5.1%	9.5%	9.5%	14.7%	10.6%	9.5%	9.6%	5/31/2011
NCM Income Growth Class Series F	5.3%	19.6%	19.6%	15.4%	12.9%	10.2%	9.6%	12/30/2005
TD Canadian Bond Index - F	24.7%	2.4%	2.4%	4.2%	-0.5%	1.5%	3.8%	11/1/2000
TD US Disciplined Equity Alpha - F	2.1%	10.4%	10.4%	19.7%	16.2%	—	15.0%	9/13/2016
TD US Index F	5.1%	12.6%	12.6%	23.7%	15.3%	14.8%	7.3%	11/1/2000

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Conservative		7.6	7.6	8.6	3.9	4.4	5.0	12/31/2011
FTSE Canada ST Bond	35.0%	3.9%	3.9%	4.9%	1.9%	2.1%	6.6%	12/31/1979
FTSE Canada Universe Bond	40.0%	2.6%	2.6%	4.5%	-0.4%	1.9%	6.4%	12/31/1985
Morningstar DM xNA NR CAD	10.0%	25.5%	25.5%	17.5%	10.1%	8.7%	5.5%	5/1/2015
S&P 500 TR CAD	10.0%	12.4%	12.4%	23.5%	16.1%	15.4%	9.2%	1/31/2002
S&P/TSX Composite TR	5.0%	31.7%	31.7%	21.4%	16.1%	13.4%	9.4%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

©2024 Morningstar. All Rights Reserved. Unless otherwise provided in a separate agreement, you may use this report only in the country in which its original distributor is based. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission. This report is supplemental sales literature. If applicable it must be preceded or accompanied by a prospectus, or equivalent, and disclosure statement. Please see important disclosures at the end of this report.

Providence Conservative



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 12/31/2025 Top 10 holdings: 11.89% Other: 88.11%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Canada (Government of) 0.5%	2.09%	—	CAN	—	—	—
Lysander-Canso Short Term & Fltng Rate F	1.81%	—	—	—	10/31/2025	—
TD Canadian Aggregate Bond Index ETF	0.29%	TDB	CAN	—	12/31/2025	—
Canada (Government of) 3.25%	1.76%	—	CAN	—	—	—
Lysander-Canso Corporate Value Bond F	1.34%	—	—	—	10/31/2025	—
TD Canadian Aggregate Bond Index ETF	0.41%	TDB	CAN	—	12/31/2025	—
Canada (Government of) 3%	1.27%	—	CAN	—	—	—
Lysander-Canso Corporate Value Bond F	1.04%	—	—	—	10/31/2025	—
TD Canadian Aggregate Bond Index ETF	0.23%	TDB	CAN	—	12/31/2025	—
Kipling Strategic Income M	0.00%	—	CAN	—	12/31/2025	—
Nha Mortgage Backed Secs 3.29%	1.21%	—	CAN	—	—	—
Lysander-Canso Short Term & Fltng Rate F	1.21%	—	—	—	10/31/2025	—
Canada (Government of) 2.75%	1.14%	—	CAN	—	—	—
Lysander-Canso Corporate Value Bond F	0.91%	—	—	—	10/31/2025	—
TD Canadian Aggregate Bond Index ETF	0.23%	TDB	CAN	—	12/31/2025	—
Bank of Nova Scotia 3.73%	1.00%	—	CAN	—	—	—
Lysander-Canso Short Term & Fltng Rate F	0.96%	—	—	—	10/31/2025	—
Lysander-Canso Corporate Value Bond F	0.02%	—	—	—	10/31/2025	—
TD Canadian Aggregate Bond Index ETF	0.01%	TDB	CAN	—	12/31/2025	—
Canada Housing Trust No.1 3.6%	0.94%	—	CAN	—	—	—
Lysander-Canso Corporate Value Bond F	0.90%	—	—	—	10/31/2025	—
TD Canadian Aggregate Bond Index ETF	0.04%	TDB	CAN	—	12/31/2025	—
Canadian Imperial Bank of Commerce 3.65%	0.85%	—	CAN	—	—	—
Dynamic Ultra Short Term Bond Fund F	0.85%	—	—	—	9/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.01%	TDB	CAN	—	12/31/2025	—
Air Canada 4.63%	0.85%	—	CAN	—	—	—
Lysander-Canso Short Term & Fltng Rate F	0.44%	—	—	—	10/31/2025	—
Lysander-Canso Corporate Value Bond F	0.41%	—	—	—	10/31/2025	—
New York Life Global Funding 2%	0.78%	—	USA	—	—	—
Lysander-Canso Short Term & Fltng Rate F	0.75%	—	—	—	10/31/2025	—
Lysander-Canso Corporate Value Bond F	0.03%	—	—	—	10/31/2025	—
TD Canadian Aggregate Bond Index ETF	0.00%	TDB	CAN	—	12/31/2025	—