



Providence Conservative

Portfolio Snapshot

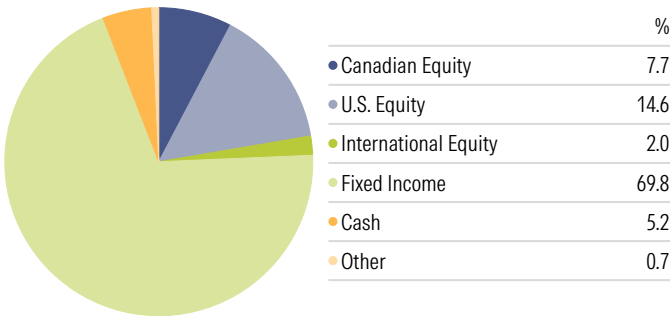
Avg. Fund MER
0.65%

Portfolio Yield
3.02%

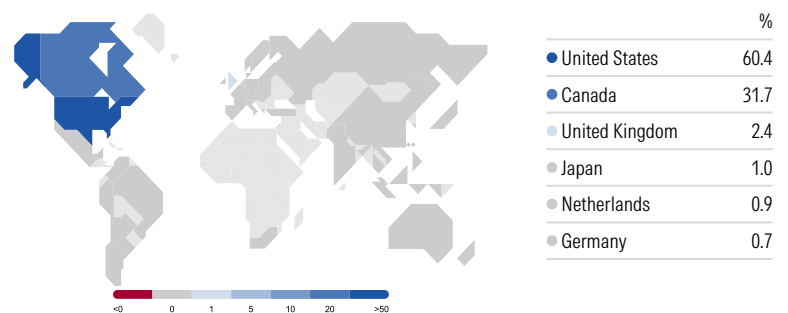
Inception Date
4/10/2017

Benchmark
Benchmark - Conservative

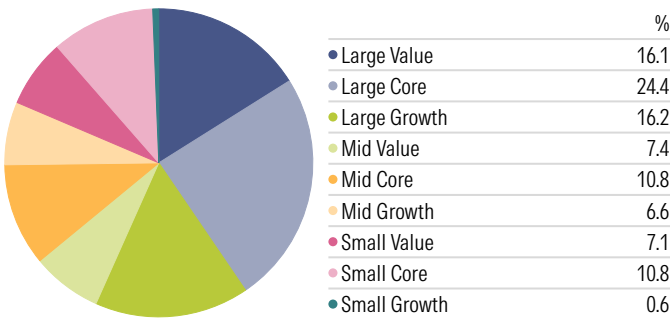
Asset Allocation



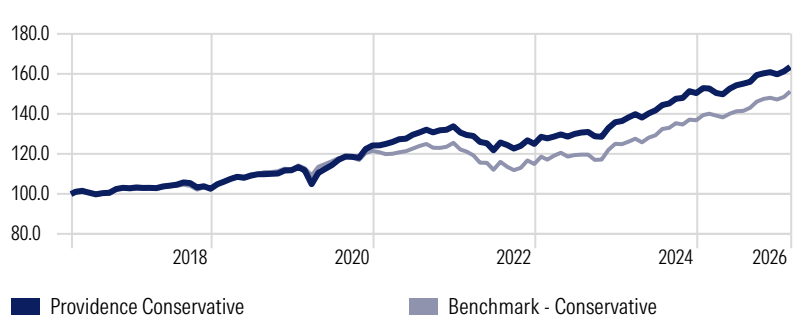
Equity Country Exposure



Equity Investment Style



Performance



Equity Sector Allocation

Sector	%
Cyclical	38.8%
Basic Materials	3.3%
Consumer Cyclical	7.6%
Financial Services	15.4%
Real Estate	12.5%
Sensitive	46.5%
Communication Services	7.4%
Energy	7.6%
Industrials	14.0%
Technology	17.5%
Defensive	14.7%
Consumer Defensive	5.2%
Healthcare	8.2%
Utilities	1.4%

Equity Geographic Allocation

Region	%
Americas	92.1%
Canada	31.7%
United States	60.4%
Greater Europe	6.4%
Denmark	0.6%
France	0.5%
Germany	0.7%
Netherlands	0.9%
Switzerland	0.4%
United Kingdom	2.4%
Greater Asia	1.5%
Australia	0.2%
Japan	1.0%
Emerging Markets	0.2%

Trailing Returns

	Portfolio	Benchmark
1 Month	1.4%	1.8%
3 Months	1.6%	2.1%
6 Months	4.8%	5.7%
1 Year	7.1%	7.9%
3 Years	8.5%	8.9%
5 Years	5.5%	4.7%
10 Years	—	4.9%
Inception	5.6%	4.6%

Calendar Year Returns

Year	Portfolio	Benchmark
YTD	2.3%	2.7%
2025	6.2%	7.6%
2024	10.7%	9.4%
2023	8.6%	8.7%
2022	-6.6%	-8.4%
2021	7.7%	3.3%
2020	11.0%	8.2%
2019	9.0%	9.0%
2018	-0.2%	0.6%
2017	—	4.5%

Fixed Income Allocation

Category	%
Government	38.8%
Municipal	0.0%
Corporate	45.5%
Securitized	10.6%
Cash & Equivalents	5.1%

Fixed Income Statistics

Statistic	Value
Average Eff Duration	—
Average Maturity	—
Average Coupon	3.7%
Average Credit Quality	AA

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	3.6%	98.4%	135.3%	-1.9%
3 Years	3.9%	91.3%	75.0%	-2.0%
5 Years	4.7%	92.7%	73.4%	-8.9%

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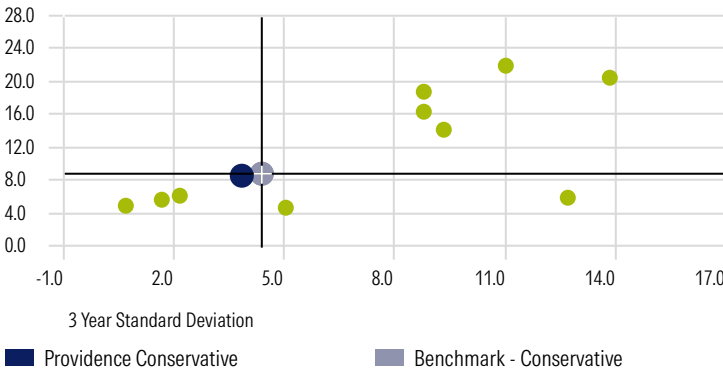
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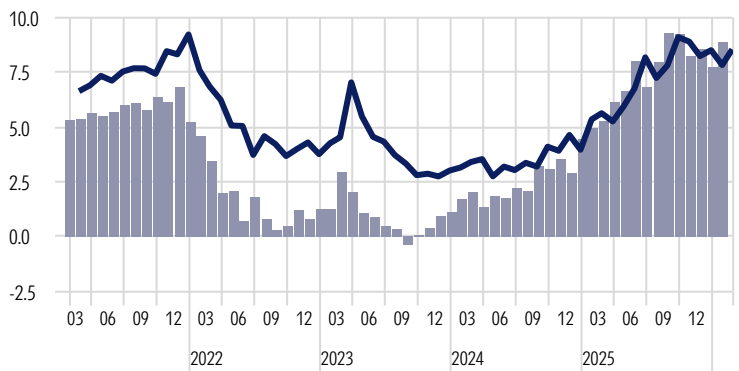
Inception Date
4/10/2017

Benchmark
Benchmark - Conservative

3 Year Risk-Reward



3 Year Rolling Returns



Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
Size			Geography		
Avg. Mkt Cap (mil)	\$ 114,922	\$ 240,285	Canada	83.1%	97.7%
			United States	13.1%	1.3%
Valuation Multiples			Credit Quality		
Price/Book	3.1	3.7	AAA	34.3%	44.2%
Price/Cash Flow	15.0	16.9	AA	21.7%	30.1%
Price/Earnings	22.9	24.6	A	21.8%	14.0%
Price/Sales	2.5	2.9	BBB	16.8%	11.0%
Financial Ratios			BB	0.4%	0.0%
Net Margin	21.3%	21.4%	B	1.7%	0.0%
Return on Assets	10.8%	13.7%	Below B	0.5%	0.0%
Return on Equity	24.5%	29.4%	Not Rated	2.9%	0.6%
ROIC	19.9%	24.0%			

3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	3.9%	4.4%
Loss Std Dev	1.9%	2.5%
Sharpe Ratio	0.44	0.45
Sortino Ratio	0.68	0.70
Best Month	3.3%	4.0%
Worst Month	-1.6%	-2.2%
Max Drawdown	-2.0%	-2.9%

5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	4.7%	5.5%
Loss Std Dev	2.5%	3.3%
Sharpe Ratio	0.04	-0.04
Sortino Ratio	0.05	-0.05
Best Month	3.3%	4.0%
Worst Month	-2.8%	-3.1%
Max Drawdown	-8.9%	-10.8%

Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD Canadian Bond Index - F	24.7%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.64%
Lysander-Canso Short Term & Fltng Rate F	16.6%	Low	Canada Fund Canadian Corporate Fixed Income	0.45%	0.68%	3.01%
Dynamic Ultra Short Term Bond Fund F	14.7%	Low	Canada Fund Canadian Short Term Fixed Income	0.25%	0.41%	3.06%
Lysander-Canso Corporate Value Bond F	14.7%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	4.38%
NCM Income Growth Class Series F	5.9%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.43%	2.84%
NCM Global Income Growth Class Series F	5.3%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.37%	3.09%
AGF Global Select Series F	5.0%	Medium	Canada Fund Global Equity	0.80%	1.01%	0.00%
TD US Index F	5.0%	Medium	Canada Fund US Equity	0.15%	0.17%	0.81%
Dynamic Global Real Estate Series F	2.6%	Medium	Canada Fund Real Estate Equity	1.00%	1.23%	2.14%
Dynamic Canadian Dividend Series F	2.1%	Low to Medium	Canada Fund Canadian Dividend & Income Equity	0.85%	1.14%	2.95%
TD US Disciplined Equity Alpha - F	2.0%	Medium	Canada Fund US Equity	0.80%	0.88%	0.00%

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Providence Conservative

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Negative Months
1 Year	3.6%	-1.64	1.09	92.35	-0.63	1.38	9	3
3 Years	3.9%	-0.06	0.93	96.18	-0.21	1.57	27	9
5 Years	4.7%	0.66	0.92	96.82	0.45	1.71	40	20
10 Years	—	—	—	—	—	—	—	—

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Providence Conservative		2.3%	7.1%	8.5%	5.5%	—	5.6%	4/10/2017
TD Canadian Bond Index - F	24.7%	2.2%	2.3%	4.6%	0.7%	1.6%	3.9%	11/1/2000
Lysander-Canso Short Term & Fltng Rate F	16.6%	0.8%	3.4%	5.5%	3.1%	3.1%	3.0%	9/18/2013
Dynamic Ultra Short Term Bond Fund F	14.7%	0.4%	3.5%	4.8%	3.4%	2.7%	2.4%	9/6/2013
Lysander-Canso Corporate Value Bond F	14.7%	1.2%	3.5%	6.0%	4.5%	6.3%	6.4%	12/23/2011
NCM Income Growth Class Series F	5.9%	12.7%	38.6%	18.7%	14.3%	11.1%	10.1%	12/30/2005
NCM Global Income Growth Class Series F	5.3%	6.1%	15.1%	16.4%	11.8%	9.6%	10.0%	5/31/2011
AGF Global Select Series F	5.0%	2.5%	14.2%	20.3%	12.2%	17.5%	7.0%	4/27/2000
TD US Index F	5.0%	-0.1%	10.1%	21.9%	15.0%	14.7%	7.2%	11/1/2000
Dynamic Global Real Estate Series F	2.6%	8.2%	9.2%	5.7%	5.9%	5.7%	5.9%	1/12/2007
Dynamic Canadian Dividend Series F	2.1%	5.2%	20.5%	14.1%	14.3%	11.6%	8.7%	4/5/2002
TD US Disciplined Equity Alpha - F	2.0%	-1.2%	8.3%	17.8%	15.5%	—	14.5%	9/13/2016

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Conservative		2.7	7.9	8.9	4.7	4.9	5.2	12/31/2011
FTSE Canada Universe Bond	40.0%	2.2%	2.6%	4.9%	0.8%	2.1%	6.4%	12/31/1985
FTSE Canada ST Bond	35.0%	1.2%	3.7%	5.1%	2.2%	2.2%	6.6%	12/31/1979
Morningstar DM xNA NR CAD	10.0%	10.0%	29.3%	18.9%	12.0%	9.2%	5.9%	5/1/2015
S&P 500 TR CAD	10.0%	0.2%	10.8%	21.9%	15.9%	15.3%	9.2%	1/31/2002
S&P/TSX Composite TR	5.0%	8.6%	38.8%	22.9%	17.1%	13.1%	9.5%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Providence Conservative



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 2/28/2026 Top 10 holdings: 10.43% Other: 89.57%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Canada (Government of) 3.25%	1.56%	—	CAN	—	—	—
Lysander-Canso Corporate Value Bond F	1.18%	—	—	—	2/28/2026	—
TD Canadian Aggregate Bond Index ETF	0.38%	TDB	CAN	—	2/28/2026	—
Canada (Government of) 3%	1.20%	—	CAN	—	—	—
Lysander-Canso Corporate Value Bond F	1.00%	—	—	—	2/28/2026	—
TD Canadian Aggregate Bond Index ETF	0.21%	TDB	CAN	—	2/28/2026	—
Canada (Government of) 2.75%	1.17%	—	CAN	—	—	—
Lysander-Canso Corporate Value Bond F	0.97%	—	—	—	2/28/2026	—
TD Canadian Aggregate Bond Index ETF	0.20%	TDB	CAN	—	2/28/2026	—
Canada (Government of) 0.5%	1.13%	—	CAN	—	—	—
Lysander-Canso Short Term & Fltng Rate F	0.89%	—	—	—	2/28/2026	—
TD Canadian Aggregate Bond Index ETF	0.24%	TDB	CAN	—	2/28/2026	—
NHA Mortgage Backed Securities 3.29%	1.11%	—	CAN	—	—	—
Lysander-Canso Short Term & Fltng Rate F	1.11%	—	—	—	2/28/2026	—
Canada (Government of) 1.25%	0.94%	—	CAN	—	—	—
Dynamic Ultra Short Term Bond Fund F	0.62%	—	—	—	12/31/2025	—
TD Canadian Aggregate Bond Index ETF	0.32%	TDB	CAN	—	2/28/2026	—
Bank of Nova Scotia 3.73%	0.91%	—	CAN	—	—	—
Lysander-Canso Short Term & Fltng Rate F	0.90%	—	—	—	2/28/2026	—
TD Canadian Aggregate Bond Index ETF	0.02%	TDB	CAN	—	2/28/2026	—
NVIDIA Corp	0.89%	NVDA	USA	Technology	—	5.04%
AGF Global Select Series F	0.39%	—	—	—	1/31/2026	—
TD US Index F	0.21%	—	—	—	6/30/2025	—
TD US Disciplined Equity Alpha - F	0.15%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.14%	TPU	CAN	—	2/28/2026	—
Canada Housing Trust No.1 3.6%	0.80%	—	CAN	—	—	—
Lysander-Canso Corporate Value Bond F	0.76%	—	—	—	2/28/2026	—
TD Canadian Aggregate Bond Index ETF	0.04%	TDB	CAN	—	2/28/2026	—
New York Life Global Funding 2%	0.72%	—	USA	—	—	—
Lysander-Canso Short Term & Fltng Rate F	0.72%	—	—	—	2/28/2026	—
TD Canadian Aggregate Bond Index ETF	0.01%	TDB	CAN	—	2/28/2026	—