



# Providence Moderate Balanced

## Portfolio Snapshot

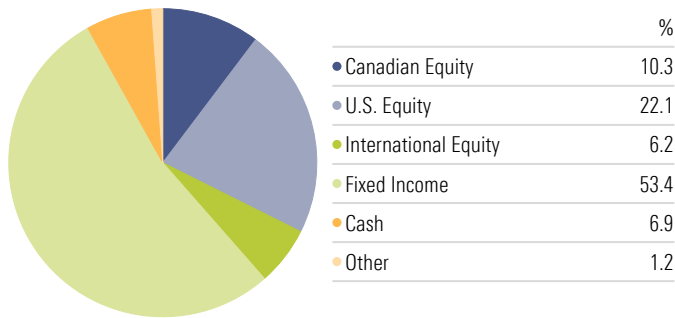
**Avg. Fund MER**  
0.75%

**Portfolio Yield**  
2.56%

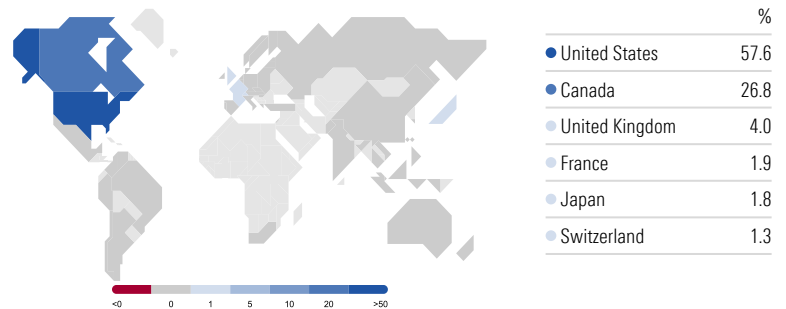
**Inception Date**  
4/10/2017

**Benchmark**  
Benchmark - Moderate Balanced

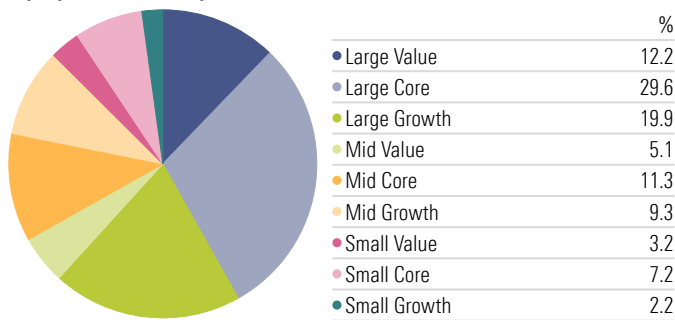
### Asset Allocation



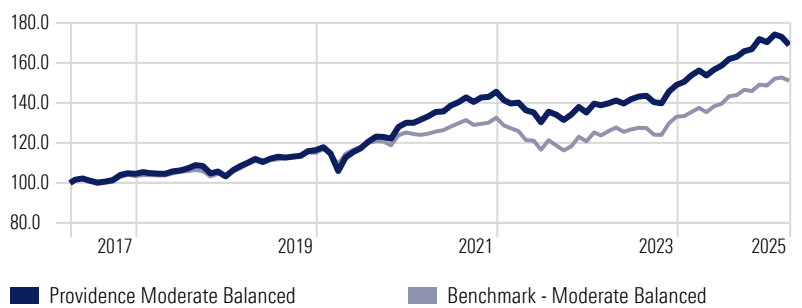
### Equity Country Exposure



### Equity Investment Style



### Performance



### Equity Sector Allocation

Sector	%
<b>Cyclical</b>	<b>42.1%</b>
Basic Materials	3.3%
Consumer Cyclical	10.3%
Financial Services	20.1%
Real Estate	8.5%
<b>Sensitive</b>	<b>42.3%</b>
Communication Services	7.1%
Energy	6.6%
Industrials	11.8%
Technology	16.9%
<b>Defensive</b>	<b>15.5%</b>
Consumer Defensive	5.6%
Healthcare	8.9%
Utilities	1.0%

### Equity Geographic Allocation

Region	%
<b>Americas</b>	<b>85.0%</b>
Canada	26.8%
United States	57.6%
<b>Greater Europe</b>	<b>10.6%</b>
Denmark	0.7%
France	1.9%
Germany	0.9%
Netherlands	0.6%
Switzerland	1.3%
United Kingdom	4.0%
<b>Greater Asia</b>	<b>4.5%</b>
Australia	0.2%
Japan	1.8%
<b>Emerging Markets</b>	<b>1.9%</b>

### Trailing Returns

	Portfolio	Benchmark
1 Month	-2.4%	-1.0%
3 Months	-0.8%	1.6%
6 Months	1.8%	3.1%
1 Year	8.1%	9.9%
3 Years	6.4%	6.3%
5 Years	9.7%	6.6%
10 Years	—	5.0%
Inception	6.6%	5.1%

### Calendar Year Returns

Year	Portfolio	Benchmark
YTD	-0.8%	1.6%
2024	14.3%	11.6%
2023	10.2%	10.2%
2022	-7.1%	-8.9%
2021	11.9%	5.9%
2020	11.7%	8.9%
2019	12.6%	11.1%
2018	-1.2%	0.1%
2017	—	6.2%
2016	—	3.3%

### Fixed Income Allocation

Category	%
Government	37.1%
Municipal	0.0%
Corporate	44.0%
Securitized	6.5%
Cash & Equivalents	9.2%

### Fixed Income Statistics

Statistic	Value
Average Eff Duration	4.9
Average Maturity	6.5
Average Coupon	3.6%
Average Credit Quality	BBB

### Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	5.9%	95.1%	129.6%	-3.0%
3 Years	6.9%	95.8%	90.8%	-7.0%
5 Years	6.9%	111.7%	79.1%	-10.4%

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## Portfolio Snapshot

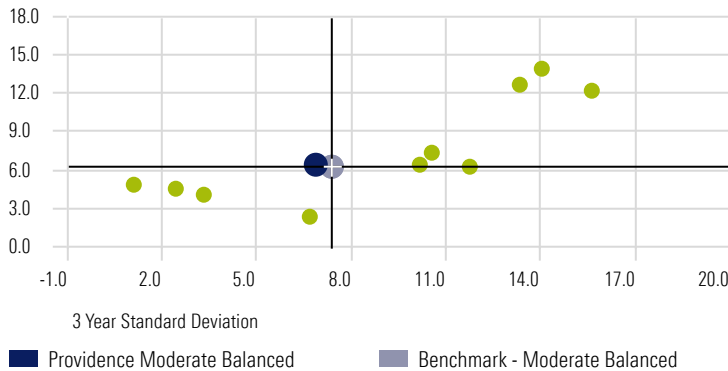
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**Portfolio Yield**  
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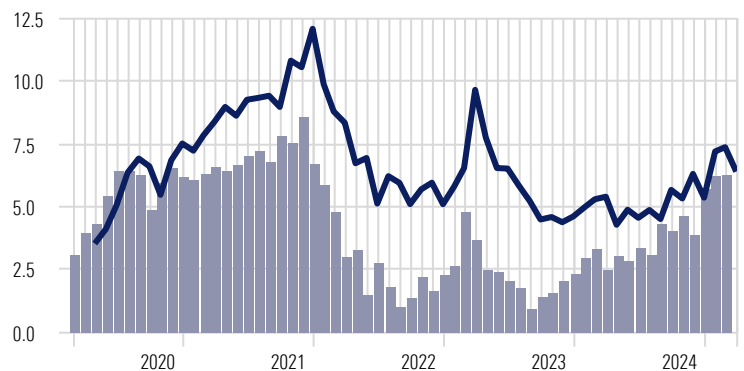
**Inception Date**  
4/10/2017

**Benchmark**  
Benchmark - Moderate Balanced

### 3 Year Risk-Reward



### 3 Year Rolling Returns



### Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
<b>Size</b>			<b>Geography</b>		
Avg. Mkt Cap (mil)	\$ 128,049	\$ 180,344	Canada	80.4%	97.9%
			United States	13.5%	1.0%
<b>Valuation Multiples</b>			<b>Credit Quality</b>		
Price/Book	3.2	3.2	AAA	32.7%	42.4%
Price/Cash Flow	14.9	14.7	AA	19.8%	31.9%
Price/Earnings	22.9	21.9	A	22.4%	14.3%
Price/Sales	2.5	2.4	BBB	15.5%	11.0%
<b>Financial Ratios</b>			BB	2.9%	0.0%
Net Margin	18.8%	19.4%	B	1.5%	0.0%
Return on Assets	10.1%	12.2%	Below B	1.1%	0.0%
Return on Equity	24.4%	28.3%	Not Rated	4.1%	0.3%
ROIC	18.5%	21.6%			

### 3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	6.9%	7.4%
Loss Std Dev	3.3%	4.2%
Sharpe Ratio	-0.27	-0.26
Sortino Ratio	-0.35	-0.34
Best Month	4.2%	4.6%
Worst Month	-3.6%	-3.8%
Max Drawdown	-7.0%	-7.6%

### 5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	6.9%	6.8%
Loss Std Dev	3.4%	3.8%
Sharpe Ratio	0.56	0.31
Sortino Ratio	0.90	0.47
Best Month	6.4%	4.7%
Worst Month	-3.6%	-3.8%
Max Drawdown	-10.4%	-12.3%

### Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD Canadian Bond Index - F	17.8%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	1.63%
Lysander-Canso Short Term & Fltng Rate F	12.6%	Low	Canada Fund Canadian Corporate Fixed Income	0.45%	0.67%	3.25%
Dynamic Ultra Short Term Bond Fund F	11.6%	Low	Canada Fund Canadian Short Term Fixed Income	0.25%	0.42%	4.83%
Lysander-Canso Corporate Value Bond F	10.0%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	3.23%
NCM Global Income Growth Class Series F	9.7%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.42%	3.59%
TD US Index F	8.1%	Medium	Canada Fund US Equity	0.15%	0.17%	0.73%
AGF Global Select Series F	7.7%	Medium	Canada Fund Global Equity	0.80%	1.01%	0.00%
NCM Income Growth Class Series F	7.3%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.50%	3.79%
Dynamic Canadian Dividend Series F	4.0%	Low to Medium	Canada Fund Canadian Dividend & Income Equity	0.85%	1.14%	3.80%
TD US Disciplined Equity Alpha - F	4.0%	Medium	Canada Fund US Equity	0.80%	0.88%	0.25%
Canoe Defensive International Eq F	2.9%	Low to Medium	Canada Fund International Equity	0.75%	1.15%	0.19%
Dynamic Global Real Estate Series F	2.9%	Medium	Canada Fund Real Estate Equity	1.00%	1.22%	3.20%

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# Providence Moderate Balanced

## Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Negative Months
1 Year	5.9%	-1.60	0.99	91.52	-0.72	2.44	8	4
3 Years	6.9%	-0.12	0.93	96.80	0.07	2.18	22	14
5 Years	6.9%	2.89	1.00	95.88	1.33	2.33	40	20
10 Years	—	—	—	—	—	—	—	—

## Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Providence Moderate Balanced</b>		<b>-0.8%</b>	<b>8.1%</b>	<b>6.4%</b>	<b>9.7%</b>	<b>—</b>	<b>6.6%</b>	<b>4/10/2017</b>
AGF Global Select Series F	7.7%	-3.4%	18.7%	12.2%	20.3%	14.0%	6.4%	4/27/2000
Canoe Defensive International Eq F	2.9%	-1.4%	2.0%	8.3%	8.9%	—	10.1%	1/3/2017
Dynamic Canadian Dividend Series F	4.0%	1.6%	9.5%	6.2%	15.7%	8.8%	8.1%	4/5/2002
Dynamic Global Real Estate Series F	2.9%	2.0%	5.6%	-1.2%	7.0%	4.3%	5.6%	1/12/2007
Dynamic Ultra Short Term Bond Fund F	11.6%	1.1%	4.9%	4.8%	3.8%	2.2%	2.3%	9/6/2013
Lysander-Canso Corporate Value Bond F	10.0%	0.1%	5.5%	4.0%	9.7%	5.7%	6.5%	12/23/2011
Lysander-Canso Short Term & Fltng Rate F	12.6%	0.8%	6.3%	4.5%	4.6%	2.8%	2.9%	9/18/2013
NCM Global Income Growth Class Series F	9.7%	-4.2%	5.3%	7.4%	13.0%	7.0%	9.1%	5/31/2011
NCM Income Growth Class Series F	7.3%	-3.0%	7.9%	6.4%	17.9%	6.7%	8.8%	12/30/2005
TD Canadian Bond Index - F	17.8%	2.1%	7.4%	2.4%	0.7%	1.4%	3.9%	11/1/2000
TD US Disciplined Equity Alpha - F	4.0%	-5.8%	10.0%	12.6%	18.7%	—	14.2%	9/13/2016
TD US Index F	8.1%	-4.2%	15.0%	13.9%	18.6%	12.1%	6.8%	11/1/2000

## Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Benchmark - Moderate Balanced</b>		<b>1.6</b>	<b>9.9</b>	<b>6.3</b>	<b>6.6</b>	<b>5.0</b>	<b>6.2</b>	<b>12/31/2011</b>
FTSE Canada ST Bond	25.0%	1.7%	7.1%	3.7%	2.1%	1.9%	6.7%	12/31/1979
FTSE Canada Universe Bond	37.5%	2.0%	7.7%	2.5%	0.9%	1.8%	6.5%	12/31/1985
Morningstar DM xNA NR CAD	15.0%	6.5%	11.2%	10.4%	11.7%	5.9%	5.1%	5/1/2015
S&P 500 TR CAD	15.0%	-4.2%	15.1%	14.3%	18.9%	12.8%	8.8%	1/31/2002
S&P/TSX Composite TR	7.5%	1.5%	15.8%	7.8%	16.8%	7.7%	9.1%	1/3/1977

## Benchmark Disclosure

### FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

### FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

### Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

### S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

### S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

### Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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# Providence Moderate Balanced



## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 3/31/2025 Top 10 holdings: 12.19% Other: 87.81%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>Markit Cdx North American Investment Grade Index</b>	<b>2.35%</b>	—	—	—	—	—
Dynamic Ultra Short Term Bond Fund F	2.35%	—	—	—	12/31/2024	—
<b>Canada (Government of) 1.5%</b>	<b>1.50%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Corporate Value Bond F	1.32%	—	—	—	1/31/2025	—
TD Canadian Aggregate Bond Index ETF	0.18%	TDB	CAN	—	3/31/2025	—
<b>Canada (Government of) 0.5%</b>	<b>1.37%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Corporate Value Bond F	1.13%	—	—	—	1/31/2025	—
TD Canadian Aggregate Bond Index ETF	0.24%	TDB	CAN	—	3/31/2025	—
<b>Canada (Government of) 2%</b>	<b>1.25%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Short Term & Fltng Rate F	1.19%	—	—	—	1/31/2025	—
TD Canadian Aggregate Bond Index ETF	0.07%	TDB	CAN	—	3/31/2025	—
<b>NVIDIA Corp</b>	<b>1.13%</b>	<b>NVDA</b>	<b>USA</b>	<b>Technology</b>	—	<b>3.88%</b>
AGF Global Select Series F	0.38%	—	—	—	2/28/2025	—
TD US Index F	0.32%	—	—	—	12/31/2024	—
TD US Disciplined Equity Alpha - F	0.26%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.17%	TPU	CAN	—	3/31/2025	—
SPDR® S&P 500® ETF Trust	0.00%	SPY	USA	—	3/31/2025	—
<b>Amazon.com Inc</b>	<b>0.99%</b>	<b>AMZN</b>	<b>USA</b>	<b>Consumer Cyclical</b>	—	<b>2.63%</b>
AGF Global Select Series F	0.52%	—	—	—	2/28/2025	—
TD US Index F	0.21%	—	—	—	12/31/2024	—
TD US Disciplined Equity Alpha - F	0.14%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.12%	TPU	CAN	—	3/31/2025	—
SPDR® S&P 500® ETF Trust	0.00%	SPY	USA	—	3/31/2025	—
<b>Apple Inc</b>	<b>0.97%</b>	<b>AAPL</b>	<b>USA</b>	<b>Technology</b>	—	<b>4.89%</b>
TD US Disciplined Equity Alpha - F	0.38%	—	—	—	12/31/2024	—
TD US Index F	0.37%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.22%	TPU	CAN	—	3/31/2025	—
SPDR® S&P 500® ETF Trust	0.00%	SPY	USA	—	3/31/2025	—
<b>Canadian Imperial Bank Of Commerce Interest Rate :</b>	<b>0.93%</b>	—	—	—	—	—
Dynamic Ultra Short Term Bond Fund F	0.93%	—	—	—	12/31/2024	—
<b>Microsoft Corp</b>	<b>0.92%</b>	<b>MSFT</b>	<b>USA</b>	<b>Technology</b>	—	<b>3.88%</b>
TD US Index F	0.31%	—	—	—	12/31/2024	—
NCM Global Income Growth Class Series F	0.21%	—	—	—	2/28/2025	—
TD U.S. Equity Index ETF	0.18%	TPU	CAN	—	3/31/2025	—
TD US Disciplined Equity Alpha - F	0.17%	—	—	—	12/31/2024	—
Dynamic Canadian Dividend Series F	0.05%	—	—	—	12/31/2024	—
SPDR® S&P 500® ETF Trust	0.00%	SPY	USA	—	3/31/2025	—
<b>Canadian Imperial Bank Of Commerce Interest Rate :</b>	<b>0.79%</b>	—	—	—	—	—
Dynamic Ultra Short Term Bond Fund F	0.79%	—	—	—	12/31/2024	—