



# Providence Moderate Balanced

## Portfolio Snapshot

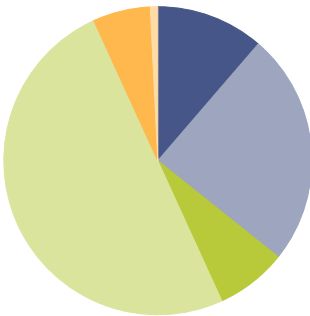
Avg. Fund MER  
0.78%

Portfolio Yield  
2.51%

Inception Date  
4/10/2017

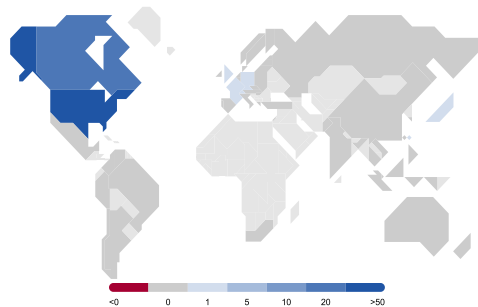
Benchmark  
Benchmark - Moderate Balanced

### Asset Allocation



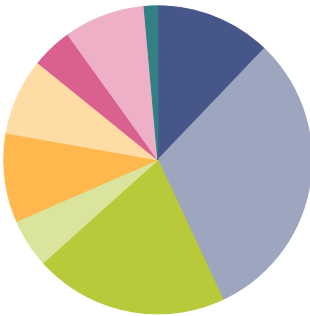
	%
Canadian Equity	11.3
U.S. Equity	24.4
International Equity	7.5
Fixed Income	50.0
Cash	6.0
Other	0.8

### Equity Country Exposure



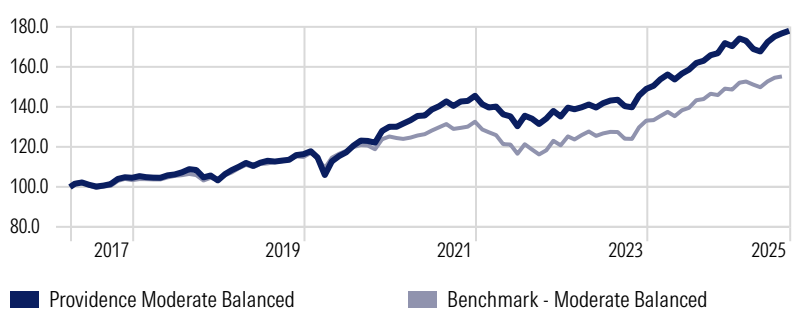
	%
United States	56.7
Canada	26.3
United Kingdom	4.0
Germany	3.4
France	1.6
Switzerland	1.2

### Equity Investment Style



	%
Large Value	12.1
Large Core	30.9
Large Growth	20.3
Mid Value	5.1
Mid Core	9.3
Mid Growth	8.0
Small Value	4.3
Small Core	8.5
Small Growth	1.4

### Performance



### Equity Sector Allocation

<b>Cyclical</b>	<b>37.3%</b>
Basic Materials	2.5%
Consumer Cyclical	8.4%
Financial Services	18.5%
Real Estate	8.0%
<b>Sensitive</b>	<b>49.6%</b>
Communication Services	8.9%
Energy	6.0%
Industrials	14.5%
Technology	20.2%
<b>Defensive</b>	<b>13.1%</b>
Consumer Defensive	5.7%
Healthcare	5.8%
Utilities	1.6%

### Equity Geographic Allocation

<b>Americas</b>	<b>83.3%</b>
Canada	26.3%
United States	56.7%
<b>Greater Europe</b>	<b>12.6%</b>
Denmark	0.9%
France	1.6%
Germany	3.4%
Netherlands	0.8%
Switzerland	1.2%
United Kingdom	4.0%
<b>Greater Asia</b>	<b>4.1%</b>
Australia	0.1%
Japan	1.0%
<b>Emerging Markets</b>	<b>1.6%</b>

### Trailing Returns

	Portfolio	Benchmark
1 Month	0.7%	—
3 Months	3.3%	—
6 Months	2.9%	—
1 Year	9.2%	—
3 Years	9.9%	—
5 Years	7.6%	—
10 Years	—	—
Inception	6.9%	—

### Calendar Year Returns

	Portfolio	Benchmark
YTD	4.5%	—
2024	14.3%	11.6%
2023	10.2%	10.2%
2022	-7.1%	-8.9%
2021	11.9%	5.9%
2020	11.7%	8.9%
2019	12.6%	11.1%
2018	-1.2%	0.1%
2017	—	6.2%
2016	—	3.3%

### Fixed Income Allocation

Government	38.1%
Municipal	0.0%
Corporate	46.2%
Securitized	7.2%
Cash & Equivalents	8.5%

### Fixed Income Statistics

Average Eff Duration	—
Average Maturity	—
Average Coupon	3.7%
Average Credit Quality	BBB

### Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	5.7%	—	—	-3.7%
3 Years	5.8%	—	—	-3.7%
5 Years	6.3%	—	—	-10.4%

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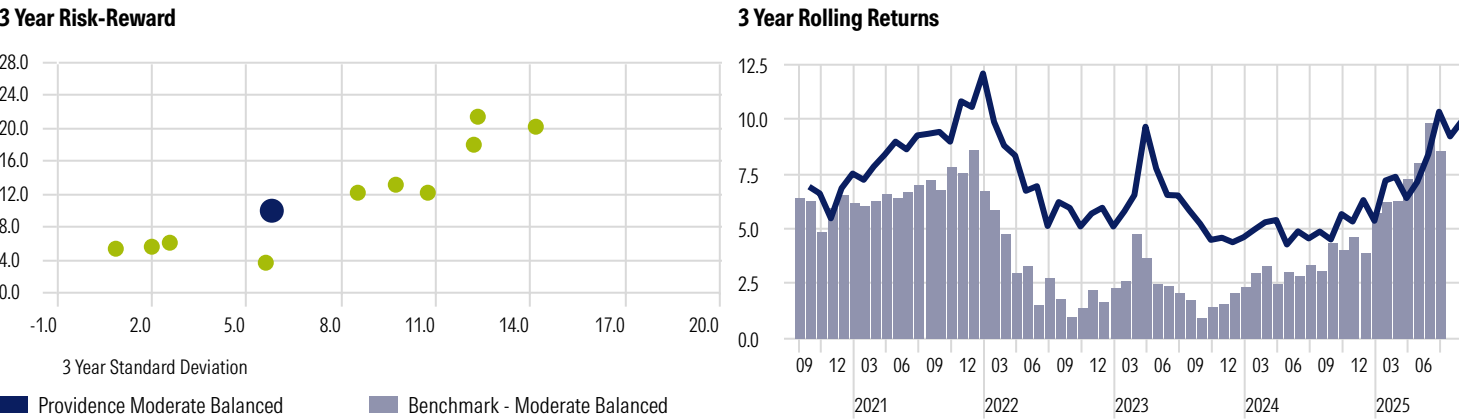
Portfolio Snapshot

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2.51%

Inception Date  
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Benchmark  
Benchmark - Moderate Balanced



Fundamental Analysis						3 Year Risk & Return			5 Year Risk & Return		
Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark		Portfolio	Benchmark		Portfolio	Benchmark
<b>Size</b>			<b>Geography</b>			Standard Deviation	5.8%	—	Standard Deviation	6.3%	—
Avg. Mkt Cap (mil)	\$ 143,456	\$ 222,532	Canada	80.9%	97.8%	Loss Std Dev	2.5%	—	Loss Std Dev	3.4%	—
<b>Valuation Multiples</b>			United States	12.9%	1.2%	Sharpe Ratio	0.29	—	Sharpe Ratio	0.31	—
Price/Book	3.3	3.5	<b>Credit Quality</b>			Sortino Ratio	0.43	—	Sortino Ratio	0.45	—
Price/Cash Flow	15.3	15.8	AAA	31.2%	42.9%	Best Month	4.2%	—	Best Month	4.8%	—
Price/Earnings	23.9	23.3	AA	20.9%	30.9%	Worst Month	-2.4%	—	Worst Month	-3.6%	—
Price/Sales	2.6	2.6	A	22.8%	14.8%	Max Drawdown	-3.7%	—	Max Drawdown	-10.4%	—
<b>Financial Ratios</b>			BBB	15.7%	11.0%						
Net Margin	21.1%	20.4%	BB	2.2%	0.0%						
Return on Assets	11.1%	13.5%	B	2.7%	0.0%						
Return on Equity	25.2%	29.3%	Below B	1.0%	0.0%						
ROIC	19.7%	23.8%	Not Rated	3.6%	0.4%						

Portfolio Holdings						
Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD Canadian Bond Index - F	16.1%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	2.81%
Lysander-Canso Short Term & Fltng Rate F	11.7%	Low	Canada Fund Canadian Corporate Fixed Income	0.45%	0.68%	3.16%
Dynamic Ultra Short Term Bond Fund F	10.7%	Low	Canada Fund Canadian Short Term Fixed Income	0.25%	0.42%	3.90%
NCM Global Income Growth Class Series F	10.5%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.42%	3.36%
Lysander-Canso Corporate Value Bond F	9.5%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	3.01%
TD US Index F	8.9%	Medium	Canada Fund US Equity	0.15%	0.17%	0.66%
AGF Global Select Series F	8.6%	Medium	Canada Fund Global Equity	0.80%	1.01%	0.00%
NCM Income Growth Class Series F	8.1%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.50%	3.45%
TD US Disciplined Equity Alpha - F	4.4%	Medium	Canada Fund US Equity	0.80%	0.88%	0.23%
Dynamic Canadian Dividend Series F	4.3%	Low to Medium	Canada Fund Canadian Dividend & Income Equity	0.85%	1.14%	3.53%
Dynamic Global Real Estate Series F	3.0%	Medium	Canada Fund Real Estate Equity	1.00%	1.22%	3.15%
Canoe Defensive International Eq F	2.8%	Low to Medium	Canada Fund International Equity	0.75%	1.15%	0.19%

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## Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	5.7%	—	—	—	—	—	8	4
3 Years	5.8%	—	—	—	—	—	25	11
5 Years	6.3%	—	—	—	—	—	39	21
10 Years	—	—	—	—	—	—	—	—

## Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Providence Moderate Balanced</b>		<b>4.5%</b>	<b>9.2%</b>	<b>9.9%</b>	<b>7.6%</b>	<b>—</b>	<b>6.9%</b>	<b>4/10/2017</b>
AGF Global Select Series F	<b>8.6%</b>	12.9%	28.3%	20.1%	16.0%	17.0%	6.9%	4/27/2000
Canoe Defensive International Eq F	<b>2.8%</b>	-3.2%	-3.6%	10.8%	6.2%	—	9.4%	1/3/2017
Dynamic Canadian Dividend Series F	<b>4.3%</b>	11.1%	15.6%	12.2%	14.2%	11.0%	8.3%	4/5/2002
Dynamic Global Real Estate Series F	<b>3.0%</b>	4.2%	-1.2%	4.1%	4.9%	6.0%	5.6%	1/12/2007
Dynamic Ultra Short Term Bond Fund F	<b>10.7%</b>	2.8%	4.6%	5.4%	3.2%	2.5%	2.4%	9/6/2013
Lysander-Canso Corporate Value Bond F	<b>9.5%</b>	2.7%	5.4%	6.0%	6.5%	6.2%	6.5%	12/23/2011
Lysander-Canso Short Term & Fltng Rate F	<b>11.7%</b>	2.6%	5.1%	5.6%	3.5%	3.0%	2.9%	9/18/2013
NCM Global Income Growth Class Series F	<b>10.5%</b>	4.1%	9.7%	13.1%	10.6%	9.0%	9.5%	5/31/2011
NCM Income Growth Class Series F	<b>8.1%</b>	8.6%	13.5%	12.1%	13.9%	8.9%	9.2%	12/30/2005
TD Canadian Bond Index - F	<b>16.1%</b>	1.0%	2.7%	3.6%	-0.6%	1.5%	3.8%	11/1/2000
TD US Disciplined Equity Alpha - F	<b>4.4%</b>	3.5%	15.1%	18.1%	15.5%	—	14.7%	9/13/2016
TD US Index F	<b>8.9%</b>	6.1%	18.6%	21.3%	15.3%	14.9%	7.1%	11/1/2000

## Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Benchmark - Moderate Balanced</b>		<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>12/31/2011</b>
FTSE Canada ST Bond	<b>25.0%</b>	2.1%	4.6%	4.0%	1.7%	1.9%	6.7%	12/31/1979
FTSE Canada Universe Bond	<b>37.5%</b>	1.1%	2.9%	3.8%	-0.5%	1.8%	6.4%	12/31/1985
Morningstar DM xNA NR CAD	<b>15.0%</b>	17.7%	16.6%	18.5%	10.9%	8.1%	5.4%	5/1/2015
S&P 500 TR CAD	<b>15.0%</b>	5.8%	18.0%	21.4%	15.9%	15.5%	9.1%	1/31/2002
S&P/TSX Composite TR	<b>7.5%</b>	17.6%	25.9%	17.5%	15.0%	11.3%	9.3%	1/3/1977

## Benchmark Disclosure

### FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

### FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

### Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

### S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

### S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

### Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 8/31/2025 Top 10 holdings: 10.47% Other: 89.53%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>NVIDIA Corp</b>	<b>1.35%</b>	<b>NVDA</b>	<b>USA</b>	<b>Technology</b>	—	<b>5.42%</b>
AGF Global Select Series F	0.45%	—	—	—	7/31/2025	—
TD US Index F	0.35%	—	—	—	12/31/2024	—
TD US Disciplined Equity Alpha - F	0.29%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.26%	TPU	CAN	—	7/31/2025	—
<b>Canada (Government of) 2%</b>	<b>1.32%</b>	<b>—</b>	<b>CAN</b>	<b>—</b>	<b>—</b>	<b>—</b>
Lysander-Canso Short Term & Fltng Rate F	1.25%	—	—	—	6/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.09%	TDB	CAN	—	8/31/2025	—
Kipling Strategic Income M	-0.01%	—	CAN	—	7/31/2025	—
<b>Canada (Government of) 1.5%</b>	<b>1.30%</b>	<b>—</b>	<b>CAN</b>	<b>—</b>	<b>—</b>	<b>—</b>
Lysander-Canso Corporate Value Bond F	1.16%	—	—	—	6/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.15%	TDB	CAN	—	8/31/2025	—
<b>Microsoft Corp</b>	<b>1.06%</b>	<b>MSFT</b>	<b>USA</b>	<b>Technology</b>	—	<b>4.56%</b>
TD US Index F	0.34%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.25%	TPU	CAN	—	7/31/2025	—
NCM Global Income Growth Class Series F	0.21%	—	—	—	7/31/2025	—
TD US Disciplined Equity Alpha - F	0.19%	—	—	—	12/31/2024	—
Dynamic Canadian Dividend Series F	0.07%	—	—	—	5/31/2025	—
<b>Meta Platforms Inc Class A</b>	<b>1.04%</b>	<b>META</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>2.05%</b>
AGF Global Select Series F	0.46%	—	—	—	7/31/2025	—
NCM Global Income Growth Class Series F	0.22%	—	—	—	7/31/2025	—
TD US Index F	0.14%	—	—	—	12/31/2024	—
TD US Disciplined Equity Alpha - F	0.11%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.11%	TPU	CAN	—	7/31/2025	—
<b>Apple Inc</b>	<b>1.01%</b>	<b>AAPL</b>	<b>USA</b>	<b>Technology</b>	—	<b>4.43%</b>
TD US Disciplined Equity Alpha - F	0.41%	—	—	—	12/31/2024	—
TD US Index F	0.41%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.19%	TPU	CAN	—	7/31/2025	—
<b>Canada (Government of) 0.5%</b>	<b>0.98%</b>	<b>—</b>	<b>CAN</b>	<b>—</b>	<b>—</b>	<b>—</b>
Lysander-Canso Corporate Value Bond F	0.77%	—	—	—	6/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.21%	TDB	CAN	—	8/31/2025	—
<b>Broadcom Inc</b>	<b>0.91%</b>	<b>AVGO</b>	<b>USA</b>	<b>Technology</b>	—	<b>1.69%</b>
AGF Global Select Series F	0.42%	—	—	—	7/31/2025	—
NCM Global Income Growth Class Series F	0.27%	—	—	—	7/31/2025	—
TD US Index F	0.12%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.09%	TPU	CAN	—	7/31/2025	—
TD US Disciplined Equity Alpha - F	0.02%	—	—	—	12/31/2024	—
<b>Amazon.com Inc</b>	<b>0.77%</b>	<b>AMZN</b>	<b>USA</b>	<b>Consumer Cyclical</b>	—	<b>2.79%</b>
AGF Global Select Series F	0.25%	—	—	—	7/31/2025	—
TD US Index F	0.23%	—	—	—	12/31/2024	—
TD US Disciplined Equity Alpha - F	0.15%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.14%	TPU	CAN	—	7/31/2025	—

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Calculation Benchmark: iShares MSCI World ETF   Portfolio Date: 8/31/2025   Top 10 holdings: 10.47%   Other: 89.53%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Alphabet Inc Class A	0.72%	GOOGL	USA	Communication Services	—	1.58%
AGF Global Select Series F	0.20%	—	—	—	7/31/2025	—
NCM Global Income Growth Class Series F	0.17%	—	—	—	7/31/2025	—
TD US Disciplined Equity Alpha - F	0.15%	—	—	—	12/31/2024	—
TD US Index F	0.12%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.07%	TPU	CAN	—	7/31/2025	—