



Providence Moderate Balanced

Portfolio Snapshot

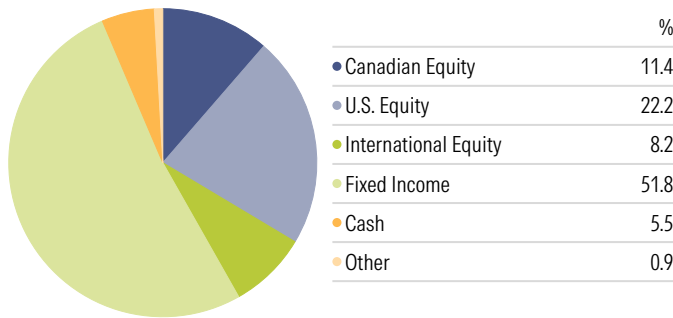
Avg. Fund MER
0.76%

Portfolio Yield
2.57%

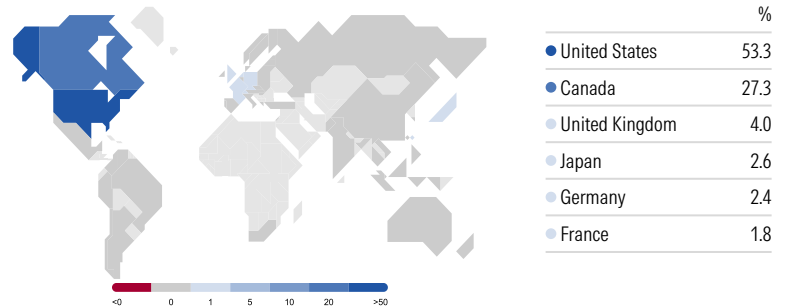
Inception Date
4/10/2017

Benchmark
Benchmark - Moderate Balanced

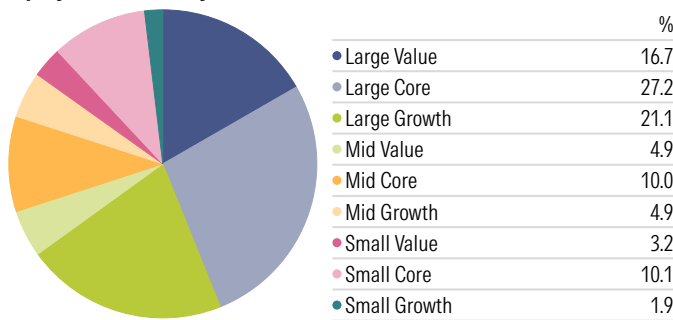
Asset Allocation



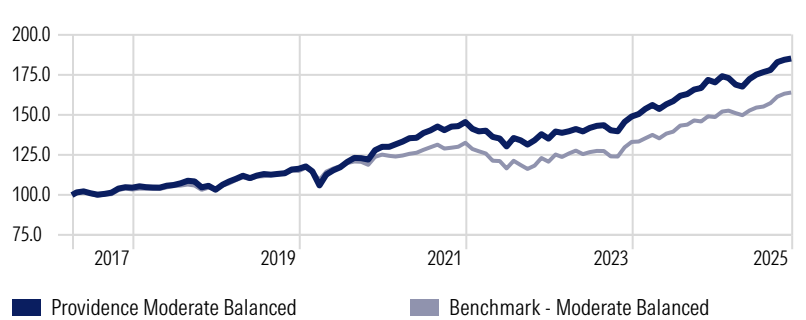
Equity Country Exposure



Equity Investment Style



Performance



Equity Sector Allocation

Sector	%
Cyclical	35.8%
Basic Materials	3.3%
Consumer Cyclical	7.4%
Financial Services	16.8%
Real Estate	8.3%
Sensitive	49.7%
Communication Services	9.5%
Energy	6.0%
Industrials	12.7%
Technology	21.6%
Defensive	14.5%
Consumer Defensive	5.3%
Healthcare	7.5%
Utilities	1.6%

Equity Geographic Allocation

Region	%
Americas	80.9%
Canada	27.3%
United States	53.3%
Greater Europe	13.0%
Denmark	0.8%
France	1.8%
Germany	2.4%
Netherlands	1.1%
Switzerland	1.4%
United Kingdom	4.0%
Greater Asia	6.2%
Australia	0.2%
Japan	2.6%
Emerging Markets	1.7%

Trailing Returns

Period	Portfolio	Benchmark
1 Month	0.4%	0.5%
3 Months	4.0%	4.2%
6 Months	7.4%	7.4%
1 Year	7.7%	10.0%
3 Years	10.3%	10.0%
5 Years	7.7%	5.8%
10 Years	—	5.8%
Inception	7.2%	5.7%

Calendar Year Returns

Year	Portfolio	Benchmark
YTD	8.7%	10.3%
2024	14.3%	11.6%
2023	10.2%	10.2%
2022	-7.1%	-8.9%
2021	11.9%	5.9%
2020	11.7%	8.9%
2019	12.6%	11.1%
2018	-1.2%	0.1%
2017	—	6.2%
2016	—	3.3%

Fixed Income Allocation

Category	%
Government	38.0%
Municipal	0.0%
Corporate	46.5%
Securitized	8.3%
Cash & Equivalents	7.2%

Fixed Income Statistics

Statistic	Value
Average Eff Duration	—
Average Maturity	—
Average Coupon	3.7%
Average Credit Quality	BBB

Portfolio Risk & Return Statistics

Period	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	5.5%	98.4%	184.3%	-3.7%
3 Years	5.6%	100.2%	94.5%	-3.7%
5 Years	6.1%	104.7%	81.0%	-10.4%

©2024 Morningstar. All Rights Reserved. Unless otherwise provided in a separate agreement, you may use this report only in the country in which its original distributor is based. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission. This report is supplemental sales literature. If applicable it must be preceded or accompanied by a prospectus, or equivalent, and disclosure statement. Please see important disclosures at the end of this report.



Providence Moderate Balanced

Portfolio Snapshot

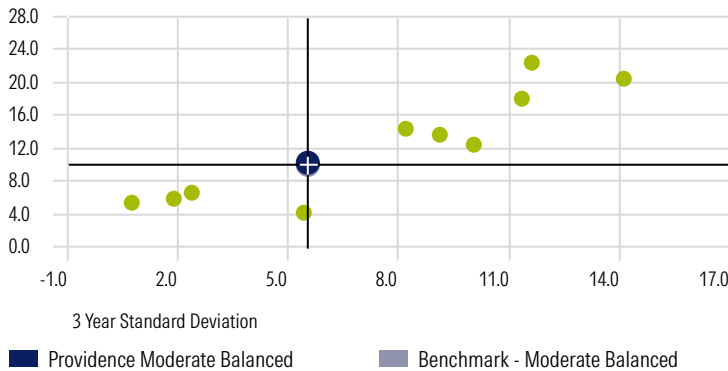
Avg. Fund MER
0.76%

Portfolio Yield
2.57%

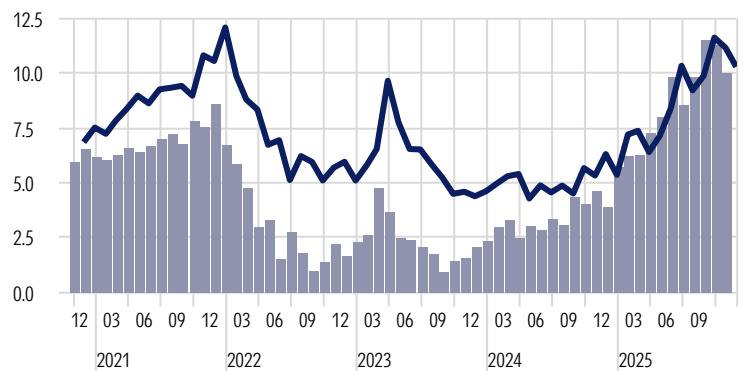
Inception Date
4/10/2017

Benchmark
Benchmark - Moderate Balanced

3 Year Risk-Reward



3 Year Rolling Returns



Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
Size			Geography		
Avg. Mkt Cap (mil)	\$ 164,014	\$ 256,214	Canada	80.7%	97.7%
Valuation Multiples			United States		
Price/Book	3.3	3.7	AAA	32.4%	43.1%
Price/Cash Flow	15.5	16.8	AA	19.5%	30.9%
Price/Earnings	23.9	24.3	A	23.3%	14.4%
Price/Sales	2.7	2.8	BBB	16.6%	11.2%
Financial Ratios			BB		
Net Margin	21.8%	21.2%	B	2.1%	0.0%
Return on Assets	11.2%	13.9%	Below B	1.0%	0.0%
Return on Equity	25.2%	29.8%	Not Rated	2.6%	0.4%
ROIC	20.2%	24.7%			

3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	5.6%	5.6%
Loss Std Dev	2.5%	2.8%
Sharpe Ratio	0.45	0.41
Sortino Ratio	0.72	0.65
Best Month	4.2%	4.6%
Worst Month	-2.4%	-2.6%
Max Drawdown	-3.7%	-2.9%

5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	6.1%	6.3%
Loss Std Dev	3.4%	3.8%
Sharpe Ratio	0.27	0.09
Sortino Ratio	0.38	0.12
Best Month	4.2%	4.6%
Worst Month	-3.6%	-3.8%
Max Drawdown	-10.4%	-12.3%

Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD Canadian Bond Index - F	17.3%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.51%
Lysander-Canso Short Term & Fltng Rate F	12.3%	Low	Canada Fund Canadian Corporate Fixed Income	0.45%	0.68%	3.07%
Dynamic Ultra Short Term Bond Fund F	11.3%	Low	Canada Fund Canadian Short Term Fixed Income	0.25%	0.41%	3.49%
NCM Global Income Growth Class Series F	10.1%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.42%	3.22%
Lysander-Canso Corporate Value Bond F	9.8%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	2.87%
TD US Index F	8.2%	Medium	Canada Fund US Equity	0.15%	0.17%	0.61%
NCM Income Growth Class Series F	7.8%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.50%	3.20%
AGF Global Select Series F	7.6%	Medium	Canada Fund Global Equity	0.80%	1.01%	0.00%
TD US Disciplined Equity Alpha - F	4.1%	Medium	Canada Fund US Equity	0.80%	0.88%	0.21%
Dynamic Canadian Dividend Series F	4.0%	Low to Medium	Canada Fund Canadian Dividend & Income Equity	0.85%	1.14%	3.39%
Dynamic Global Real Estate Series F	3.0%	Medium	Canada Fund Real Estate Equity	1.00%	1.23%	3.13%
Canoe Defensive International Eq F	3.0%	Low to Medium	Canada Fund International Equity	0.75%	1.15%	0.18%

©2024 Morningstar. All Rights Reserved. Unless otherwise provided in a separate agreement, you may use this report only in the country in which its original distributor is based. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission. This report is supplemental sales literature. If applicable it must be preceded or accompanied by a prospectus, or equivalent, and disclosure statement. Please see important disclosures at the end of this report.



Providence Moderate Balanced

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	5.5%	-2.87	1.16	91.91	-0.97	2.27	8	4
3 Years	5.6%	0.45	0.95	95.07	0.14	2.02	26	10
5 Years	6.1%	1.80	0.96	95.45	0.87	2.16	41	19
10 Years	—	—	—	—	—	—	—	—

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Providence Moderate Balanced		8.7%	7.7%	10.3%	7.7%	—	7.2%	4/10/2017
AGF Global Select Series F	7.6%	20.3%	17.3%	20.4%	14.8%	16.7%	7.1%	4/27/2000
Canoe Defensive International Eq F	3.0%	1.1%	1.8%	9.0%	6.1%	—	9.6%	1/3/2017
Dynamic Canadian Dividend Series F	4.0%	16.7%	12.7%	12.3%	14.0%	10.9%	8.5%	4/5/2002
Dynamic Global Real Estate Series F	3.0%	5.9%	-0.9%	4.9%	4.8%	5.2%	5.6%	1/12/2007
Dynamic Ultra Short Term Bond Fund F	11.3%	3.7%	4.0%	5.3%	3.3%	2.6%	2.4%	9/6/2013
Lysander-Canso Corporate Value Bond F	9.8%	4.2%	4.2%	6.5%	5.6%	6.2%	6.5%	12/23/2011
Lysander-Canso Short Term & Fltng Rate F	12.3%	3.9%	4.0%	5.9%	3.3%	3.1%	3.0%	9/18/2013
NCM Global Income Growth Class Series F	10.1%	9.8%	7.0%	13.5%	11.0%	8.8%	9.7%	5/31/2011
NCM Income Growth Class Series F	7.8%	18.2%	16.8%	14.3%	13.7%	9.4%	9.6%	12/30/2005
TD Canadian Bond Index - F	17.3%	3.8%	3.0%	4.1%	-0.1%	1.6%	3.9%	11/1/2000
TD US Disciplined Equity Alpha - F	4.1%	11.6%	11.9%	18.0%	16.8%	—	15.2%	9/13/2016
TD US Index F	8.2%	14.7%	14.5%	22.3%	16.2%	14.4%	7.4%	11/1/2000

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Moderate Balanced		10.3	10.0	10.0	5.8	5.8	6.5	12/31/2011
FTSE Canada ST Bond	25.0%	4.1%	4.5%	4.9%	2.0%	2.1%	6.7%	12/31/1979
FTSE Canada Universe Bond	37.5%	4.0%	3.3%	4.4%	0.0%	2.1%	6.5%	12/31/1985
Morningstar DM xNA NR CAD	15.0%	24.0%	24.5%	17.1%	10.5%	8.1%	5.5%	5/1/2015
S&P 500 TR CAD	15.0%	14.2%	14.5%	21.7%	17.0%	15.0%	9.3%	1/31/2002
S&P/TSX Composite TR	7.5%	30.0%	25.7%	18.9%	16.2%	12.2%	9.4%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

©2024 Morningstar. All Rights Reserved. Unless otherwise provided in a separate agreement, you may use this report only in the country in which its original distributor is based. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission. This report is supplemental sales literature. If applicable it must be preceded or accompanied by a prospectus, or equivalent, and disclosure statement. Please see important disclosures at the end of this report.

Providence Moderate Balanced



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 11/30/2025 Top 10 holdings: 11.53% Other: 88.47%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Canada (Government of) 0.5%	2.52%	—	CAN	—	—	—
Lysander-Canso ttrs crt trm et tx var F	1.51%	—	—	—	9/30/2025	—
Lysander-Canso valeur d'oblig de soc F	0.79%	—	—	—	6/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.21%	TDB	CAN	—	11/30/2025	—
Canada (Government of) 1.5%	1.38%	—	CAN	—	—	—
Lysander-Canso valeur d'oblig de soc F	1.20%	—	—	—	6/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.18%	TDB	CAN	—	11/30/2025	—
NVIDIA Corp	1.31%	NVDA	USA	Technology	—	5.21%
Fonds Select mondial AGF F	0.43%	—	—	—	10/31/2025	—
TD indiciel américain F	0.34%	—	—	—	6/30/2025	—
TD alpha discipliné d'actions amér - F	0.31%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.23%	TPU	CAN	—	11/30/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
Microsoft Corp	1.17%	MSFT	USA	Technology	—	4.20%
TD alpha discipliné d'actions amér - F	0.35%	—	—	—	6/30/2025	—
TD indiciel américain F	0.33%	—	—	—	6/30/2025	—
NCM Cat mondiale de croiss du revenu F	0.24%	—	—	—	10/31/2025	—
TD U.S. Equity Index ETF	0.20%	TPU	CAN	—	11/30/2025	—
Dynamique canadien de dividendes F	0.05%	—	—	—	8/31/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
Apple Inc	1.16%	AAPL	USA	Technology	—	5.01%
Fonds Select mondial AGF F	0.35%	—	—	—	10/31/2025	—
TD alpha discipliné d'actions amér - F	0.31%	—	—	—	6/30/2025	—
TD indiciel américain F	0.27%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.22%	TPU	CAN	—	11/30/2025	—
Broadcom Inc	0.88%	AVGO	USA	Technology	—	2.19%
Fonds Select mondial AGF F	0.32%	—	—	—	10/31/2025	—
NCM Cat mondiale de croiss du revenu F	0.31%	—	—	—	10/31/2025	—
TD indiciel américain F	0.12%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.10%	TPU	CAN	—	11/30/2025	—
TD alpha discipliné d'actions amér - F	0.03%	—	—	—	6/30/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
Meta Platforms Inc Class A	0.88%	META	USA	Communication Services	—	1.70%
Fonds Select mondial AGF F	0.32%	—	—	—	10/31/2025	—
NCM Cat mondiale de croiss du revenu F	0.17%	—	—	—	10/31/2025	—
TD alpha discipliné d'actions amér - F	0.16%	—	—	—	6/30/2025	—
TD indiciel américain F	0.15%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.08%	TPU	CAN	—	11/30/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—

Providence Moderate Balanced



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 11/30/2025 Top 10 holdings: 11.53% Other: 88.47%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Alphabet Inc Class A	0.80%	GOOGL	USA	Communication Services	—	2.25%
Fonds Select mondial AGF F	0.24%	—	—	—	10/31/2025	—
NCM Cat mondiale de croiss du revenu F	0.23%	—	—	—	10/31/2025	—
TD alpha discipliné d'actions amér - F	0.12%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.10%	TPU	CAN	—	11/30/2025	—
TD indiciel américain F	0.09%	—	—	—	6/30/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—
Bank NS Halifax 3.73%	0.76%	—	CAN	—	—	—
Lysander-Canso ttrs crt trm et tx var F	0.73%	—	—	—	9/30/2025	—
Lysander-Canso valeur d'oblig de soc F	0.02%	—	—	—	6/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.01%	TDB	CAN	—	11/30/2025	—
Canadian Imperial Bank of Commerce 3.65%	0.68%	—	CAN	—	—	—
Dynamique Obligations à très crt F	0.67%	—	—	—	8/31/2025	—
TD Canadian Aggregate Bond Index ETF	0.01%	TDB	CAN	—	11/30/2025	—