



# Providence Moderate Balanced

## Portfolio Snapshot

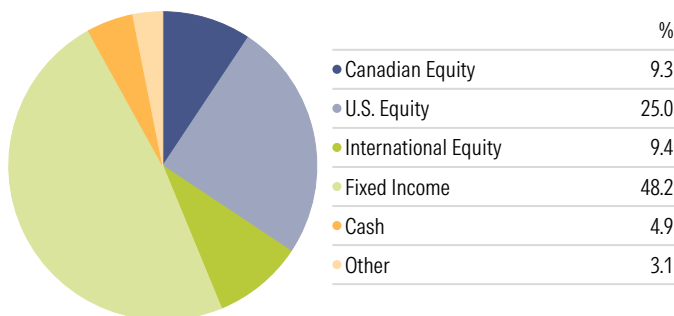
**Avg. Fund MER**  
0.76%

**Portfolio Yield**  
2.63%

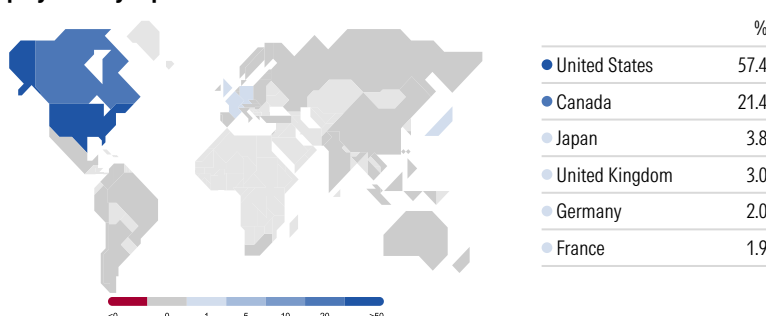
**Inception Date**  
4/10/2017

**Benchmark**  
Benchmark - Moderate Balanced

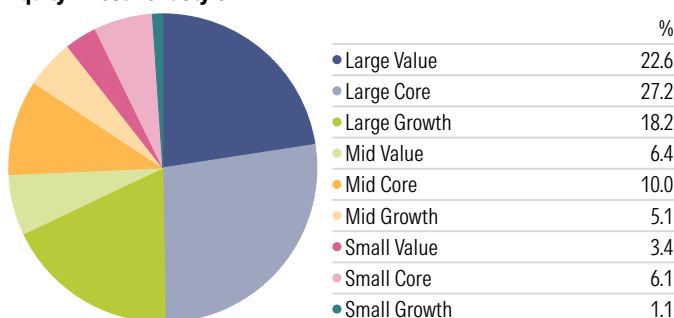
### Asset Allocation



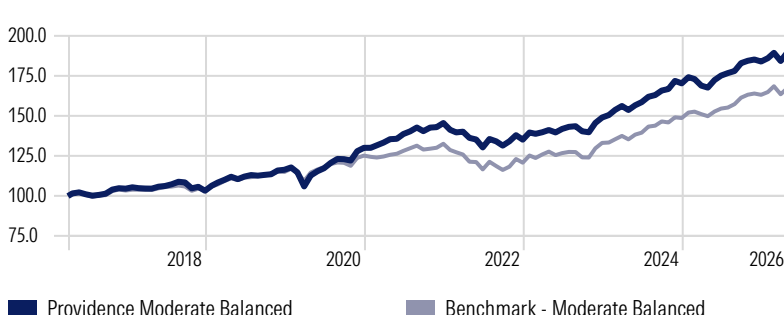
### Equity Country Exposure



### Equity Investment Style



### Performance



### Equity Sector Allocation

Sector	Allocation
<b>Cyclical</b>	<b>31.0%</b>
Basic Materials	5.6%
Consumer Cyclical	8.4%
Financial Services	14.1%
Real Estate	2.8%
<b>Sensitive</b>	<b>51.9%</b>
Communication Services	7.9%
Energy	9.8%
Industrials	13.5%
Technology	20.6%
<b>Defensive</b>	<b>17.2%</b>
Consumer Defensive	6.1%
Healthcare	8.9%
Utilities	2.1%

### Equity Geographic Allocation

Region	Allocation
<b>Americas</b>	<b>79.9%</b>
Canada	21.4%
United States	57.4%
<b>Greater Europe</b>	<b>13.0%</b>
Denmark	0.7%
France	1.9%
Germany	2.0%
Netherlands	0.8%
Switzerland	1.3%
United Kingdom	3.0%
<b>Greater Asia</b>	<b>7.2%</b>
Australia	0.5%
Japan	3.8%
<b>Emerging Markets</b>	<b>2.3%</b>

### Trailing Returns

Period	Portfolio	Benchmark
1 Month	2.8%	2.3%
3 Months	1.9%	1.4%
6 Months	2.7%	2.4%
1 Year	13.0%	11.6%
3 Years	10.3%	9.4%
5 Years	6.9%	5.9%
10 Years	—	6.1%
Inception	7.2%	5.6%

### Calendar Year Returns

Year	Portfolio	Benchmark
YTD	3.0%	2.5%
2025	8.0%	9.7%
2024	14.3%	11.6%
2023	10.2%	10.2%
2022	-7.1%	-8.9%
2021	11.9%	5.9%
2020	11.7%	8.9%
2019	12.6%	11.1%
2018	-1.2%	0.1%
2017	—	6.2%

### Fixed Income Allocation

Category	Allocation
Government	29.8%
Municipal	0.0%
Corporate	58.1%
Securitized	6.6%
Cash & Equivalents	5.5%

### Fixed Income Statistics

Statistic	Value
Average Eff Duration	—
Average Maturity	—
Average Coupon	4.3%
Average Credit Quality	AA

### Portfolio Risk & Return Statistics

Period	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	5.5%	107.9%	96.8%	-2.7%
3 Years	5.7%	105.6%	97.6%	-3.7%
5 Years	6.3%	101.6%	88.4%	-10.4%

©2024 Morningstar. All Rights Reserved. Unless otherwise provided in a separate agreement, you may use this report only in the country in which its original distributor is based. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission. This report is supplemental sales literature. If applicable it must be preceded or accompanied by a prospectus, or equivalent, and disclosure statement. Please see important disclosures at the end of this report.



# Providence Moderate Balanced

## Portfolio Snapshot

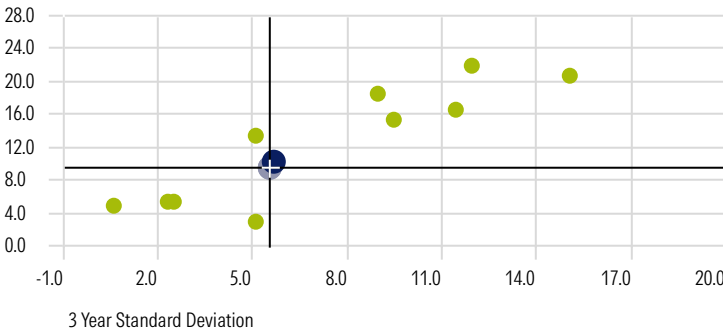
**Avg. Fund MER**  
0.76%

**Portfolio Yield**  
2.63%

**Inception Date**  
4/10/2017

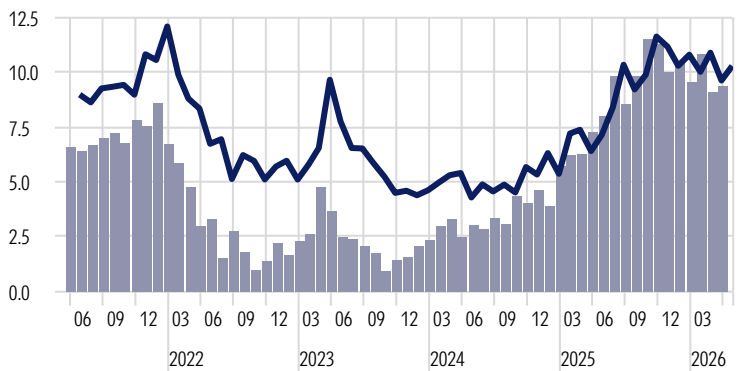
**Benchmark**  
Benchmark - Moderate Balanced

### 3 Year Risk-Reward



■ Providence Moderate Balanced    ■ Benchmark - Moderate Balanced

### 3 Year Rolling Returns



### Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
<b>Size</b>			<b>Geography</b>		
Avg. Mkt Cap (mil)	\$ 176,285	\$ 245,214	Canada	72.0%	97.6%
			United States	19.0%	1.4%
<b>Valuation Multiples</b>			<b>Credit Quality</b>		
Price/Book	3.2	3.6	AAA	24.2%	44.4%
Price/Cash Flow	13.9	16.3	AA	14.4%	30.2%
Price/Earnings	23.4	23.2	A	16.3%	13.9%
Price/Sales	2.3	2.7	BBB	26.6%	10.7%
<b>Financial Ratios</b>			BB	2.1%	0.0%
Net Margin	20.4%	22.0%	B	3.8%	0.0%
Return on Assets	12.2%	14.6%	Below B	0.6%	0.0%
Return on Equity	26.4%	29.9%	Not Rated	12.0%	0.8%
ROIC	20.1%	25.0%			

### 3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	5.7%	5.5%
Loss Std Dev	2.9%	3.4%
Sharpe Ratio	0.53	0.44
Sortino Ratio	0.83	0.67
Best Month	4.2%	4.6%
Worst Month	-2.7%	-3.0%
Max Drawdown	-3.7%	-3.0%

### 5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	6.3%	6.6%
Loss Std Dev	3.2%	3.9%
Sharpe Ratio	0.11	0.01
Sortino Ratio	0.15	0.01
Best Month	4.2%	4.6%
Worst Month	-3.6%	-3.8%
Max Drawdown	-10.4%	-12.3%

### Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	16.8%	Medium	Canada Fund US Equity	0.15%	0.17%	0.78%
Pender Corporate Bond Series F	12.4%	Low to Medium	Canada Fund Multi-Sector Fixed Income	0.60%	1.03%	4.09%
Lysander-Canso Corporate Value Bond F	12.3%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	2.93%
Fidelity Canadian S/T Cprt Bd ETF F	9.8%	Low	Canada Fund Canadian Short Term Fixed Income	0.50%	0.51%	3.77%
NCM Global Income Growth Class Series F	9.1%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.37%	3.11%
AGF Global Select Series F	8.3%	Medium	Canada Fund Global Equity	0.80%	1.01%	0.00%
Dynamic Ultra Short Term Bond Fund F	7.8%	Low	Canada Fund Canadian Short Term Fixed Income	0.25%	0.41%	2.98%
NCM Income Growth Class Series F	7.4%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.43%	2.92%
TD Canadian Bond Index - F	7.3%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.66%
Dynamic Dividend Advantage F	3.5%	Medium	Canada Fund Canadian Dividend & Income Equity	0.85%	1.04%	4.14%
Brandes International Equity F	2.0%	Medium	Canada Fund International Equity	0.80%	1.16%	1.11%
Fidelity International Hi Div Idx ETF F	1.9%	Medium	Canada Fund International Equity	0.45%	0.74%	3.22%

©2024 Morningstar. All Rights Reserved. Unless otherwise provided in a separate agreement, you may use this report only in the country in which its original distributor is based. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission. This report is supplemental sales literature. If applicable it must be preceded or accompanied by a prospectus, or equivalent, and disclosure statement. Please see important disclosures at the end of this report.



# Providence Moderate Balanced

## Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Negative Months
1 Year	5.5%	1.21	1.01	96.69	0.90	1.55	10	2
3 Years	5.7%	0.94	0.97	95.87	0.48	1.89	26	10
5 Years	6.3%	1.00	0.95	96.28	0.53	2.03	40	20
10 Years	—	—	—	—	—	—	—	—

## Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Providence Moderate Balanced</b>		<b>3.0%</b>	<b>13.0%</b>	<b>10.3%</b>	<b>6.9%</b>	<b>—</b>	<b>7.2%</b>	<b>4/10/2017</b>
TD US Index F	<b>16.8%</b>	4.5%	29.1%	22.0%	14.7%	15.6%	7.4%	11/1/2000
Pender Corporate Bond Series F	<b>12.4%</b>	3.6%	18.8%	13.3%	7.9%	8.9%	7.2%	6/30/2014
Lysander-Canso Corporate Value Bond F	<b>12.3%</b>	0.4%	3.5%	5.3%	3.6%	6.0%	6.3%	12/23/2011
Fidelity Canadian S/T Cprt Bd ETF F	<b>9.8%</b>	0.6%	3.4%	5.3%	2.6%	—	2.8%	9/25/2019
NCM Global Income Growth Class Series F	<b>9.1%</b>	6.0%	21.1%	15.2%	10.3%	9.9%	9.8%	5/31/2011
AGF Global Select Series F	<b>8.3%</b>	4.0%	26.0%	20.8%	12.9%	18.6%	7.0%	4/27/2000
Dynamic Ultra Short Term Bond Fund F	<b>7.8%</b>	0.9%	3.7%	4.7%	3.5%	2.7%	2.4%	9/6/2013
NCM Income Growth Class Series F	<b>7.4%</b>	10.2%	35.9%	18.5%	11.9%	10.6%	9.9%	12/30/2005
TD Canadian Bond Index - F	<b>7.3%</b>	0.3%	1.3%	2.9%	0.6%	1.4%	3.8%	11/1/2000
Dynamic Dividend Advantage F	<b>3.5%</b>	8.7%	37.1%	16.6%	13.6%	10.6%	8.4%	3/4/2002
Brandes International Equity F	<b>2.0%</b>	5.6%	26.8%	21.2%	15.8%	10.8%	6.8%	7/2/2002
Fidelity International Hi Div Idx ETF F	<b>1.9%</b>	8.2%	29.6%	18.2%	14.1%	—	8.6%	9/18/2018

## Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Benchmark - Moderate Balanced</b>		<b>2.5</b>	<b>11.6</b>	<b>9.4</b>	<b>5.9</b>	<b>6.1</b>	<b>6.5</b>	<b>12/31/2011</b>
FTSE Canada Universe Bond	<b>37.5%</b>	0.4%	1.6%	3.2%	0.7%	1.8%	6.4%	12/31/1985
FTSE Canada ST Bond	<b>25.0%</b>	0.3%	2.4%	4.2%	2.0%	2.1%	6.6%	12/31/1979
Morningstar DM xNA NR CAD	<b>15.0%</b>	5.7%	23.9%	15.7%	10.6%	9.8%	5.7%	5/1/2015
S&P 500 TR CAD	<b>15.0%</b>	5.0%	29.1%	21.8%	15.5%	16.2%	9.3%	1/31/2002
S&P/TSX Composite TR	<b>7.5%</b>	7.9%	40.1%	21.5%	15.5%	12.8%	9.5%	1/3/1977

## Benchmark Disclosure

### FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

### FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

### Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

### S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

### S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

### Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

©2024 Morningstar. All Rights Reserved. Unless otherwise provided in a separate agreement, you may use this report only in the country in which its original distributor is based. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission. This report is supplemental sales literature. If applicable it must be preceded or accompanied by a prospectus, or equivalent, and disclosure statement. Please see important disclosures at the end of this report.

# Providence Moderate Balanced



## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 4/30/2026 Top 10 holdings: 10.18% Other: 89.82%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>NVIDIA Corp</b>	<b>1.66%</b>	<b>NVDA</b>	<b>USA</b>	<b>Technology</b>	—	<b>5.89%</b>
TD US Index F	0.73%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.52%	TPU	CAN	—	4/30/2026	—
AGF Global Select Series F	0.41%	—	—	—	3/31/2026	—
<b>Microsoft Corp</b>	<b>1.10%</b>	<b>MSFT</b>	<b>USA</b>	<b>Technology</b>	—	<b>3.47%</b>
TD US Index F	0.59%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.33%	TPU	CAN	—	4/30/2026	—
NCM Global Income Growth Class Series F	0.16%	—	—	—	3/31/2026	—
Dynamic Dividend Advantage F	0.02%	—	—	—	1/31/2026	—
<b>Apple Inc</b>	<b>1.09%</b>	<b>AAPL</b>	<b>USA</b>	<b>Technology</b>	—	<b>4.60%</b>
TD US Index F	0.66%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.43%	TPU	CAN	—	4/30/2026	—
<b>Alphabet Inc Class A</b>	<b>1.05%</b>	<b>GOOGL</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>2.36%</b>
TD US Index F	0.30%	—	—	—	12/31/2025	—
AGF Global Select Series F	0.28%	—	—	—	3/31/2026	—
TD U.S. Equity Index ETF	0.25%	TPU	CAN	—	4/30/2026	—
NCM Global Income Growth Class Series F	0.22%	—	—	—	3/31/2026	—
<b>Amazon.com Inc</b>	<b>0.98%</b>	<b>AMZN</b>	<b>USA</b>	<b>Consumer Cyclical</b>	—	<b>2.93%</b>
TD US Index F	0.37%	—	—	—	12/31/2025	—
AGF Global Select Series F	0.33%	—	—	—	3/31/2026	—
TD U.S. Equity Index ETF	0.28%	TPU	CAN	—	4/30/2026	—
Dynamic Dividend Advantage F	0.00%	—	—	—	1/31/2026	—
<b>Canada (Government of) 3.25%</b>	<b>0.93%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Corporate Value Bond F	0.83%	—	—	—	4/30/2026	—
TD Canadian Aggregate Bond Index ETF	0.10%	TDB	CAN	—	4/30/2026	—
<b>Canada (Government of) 3%</b>	<b>0.89%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Corporate Value Bond F	0.82%	—	—	—	4/30/2026	—
TD Canadian Aggregate Bond Index ETF	0.07%	TDB	CAN	—	4/30/2026	—
<b>Canada (Government of) 2.75%</b>	<b>0.85%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Corporate Value Bond F	0.80%	—	—	—	4/30/2026	—
TD Canadian Aggregate Bond Index ETF	0.05%	TDB	CAN	—	4/30/2026	—
<b>Broadcom Inc</b>	<b>0.85%</b>	<b>AVGO</b>	<b>USA</b>	<b>Technology</b>	—	<b>2.11%</b>
TD US Index F	0.27%	—	—	—	12/31/2025	—
NCM Global Income Growth Class Series F	0.24%	—	—	—	3/31/2026	—
TD U.S. Equity Index ETF	0.22%	TPU	CAN	—	4/30/2026	—
AGF Global Select Series F	0.12%	—	—	—	3/31/2026	—
<b>B02303378 Irs Cad R V 06mc, 302303378_flo Ccpois</b>	<b>0.78%</b>	—	—	—	—	—
Dynamic Ultra Short Term Bond Fund F	0.78%	—	—	—	1/31/2026	—