



Providence and Velocity Series Managed Solutions Quarterly KYP Update March 31, 2024

Defining Managed Solutions

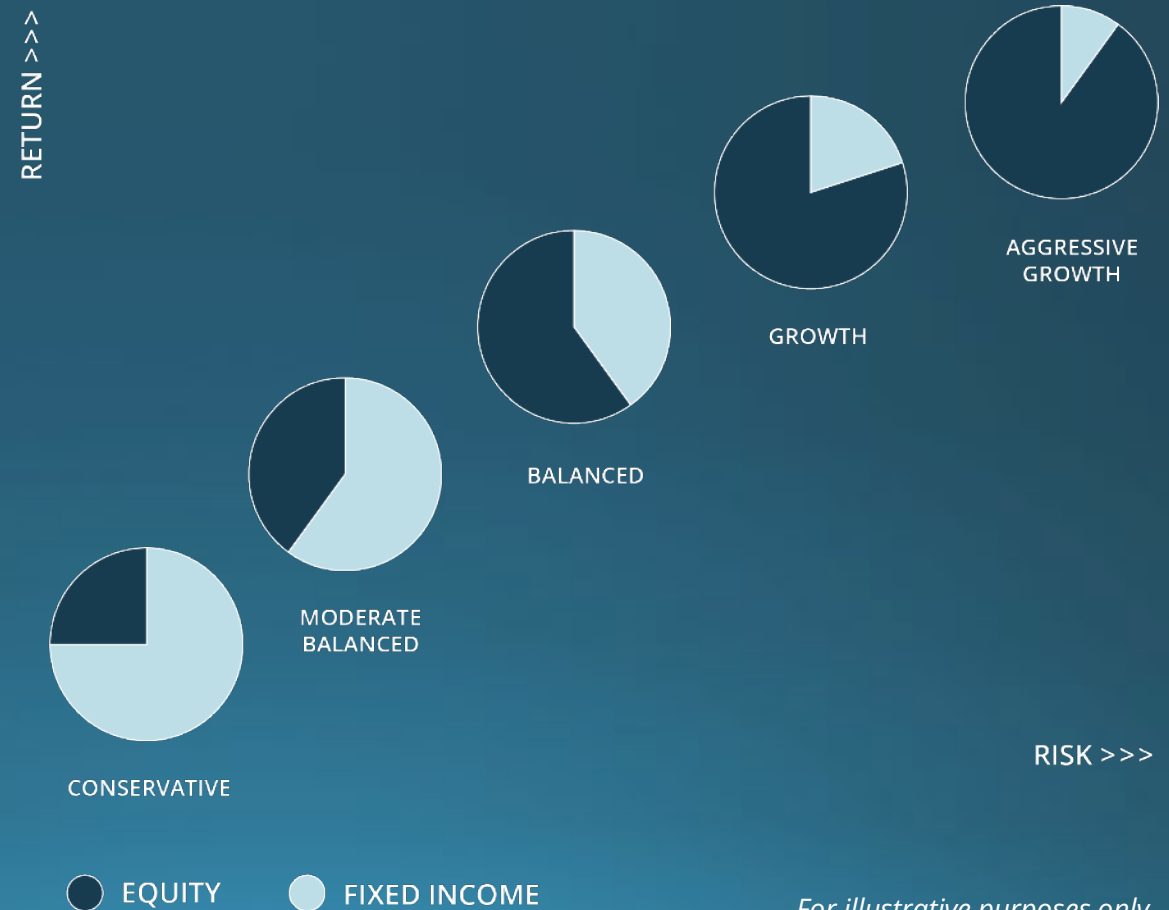
Managed Solutions are carefully constructed by independent portfolio consultants (licensed Portfolio Managers) using award winning funds selected from Canada's leading fund companies - providing optimum exposure to markets, sectors, and asset classes.

The selection and weighting of funds are calibrated to align with individual investor risk tolerance and monitored by the portfolio consultant to ensure they consistently meet client objectives across all risk profiles and continue to meet KYC requirements.

Unlike many investment models, the product provides clients with direct ownership of underlying funds, identifying each fund holding individually on statements.

A full suite of options available for every risk profile

- ◆ Manage risk with the built-in, regulator approved Risk Profile Questionnaire. This tool helps assess each client and plan's risk profile, driving your recommendation of the most suitable solution.



Managed Solutions

The Discipline

4Cs OF MODEL DESIGN

- ◆ Construction: the due diligence undertaken by independent portfolio consultants to select and deploy investments to provide optimum exposure to markets, sectors and asset classes.
- ◆ Composition: the weighting of each investment within the model.
- ◆ Concentration: the diversification achieved by the number of investments in each model. Each of these models is focused on risk management, which is primarily achieved through effective, but not over, diversification.
- ◆ Cost: the analysis and contribution of models designed to be priced competitively.

Managed Solutions

The Process

- ◆ Once each model is created, a rigorous ongoing oversight process is conducted by independent professional portfolio consultants, ensuring that each investment continues to perform and contribute to the model as designed.
- ◆ The percentage weighting of each holding in the model is continually reviewed.
- ◆ To ensure the proper fit for specific client objectives, each model within the suite offers five risk tolerance solutions ranging from Conservative to Aggressive Growth, in line with the risk profile questionnaire.

Managed Solutions

The Benefits

- ◆ Alignment: Automated rebalancing of each solution ensures that target weightings remain aligned with the client's risk questionnaire.
- ◆ Professional Oversight: Experienced independent portfolio consultants provide the due diligence behind the models.
- ◆ Transparent: Unlike many investment models, Prime+ provides clients with direct ownership of underlying funds, identifying them individually on statements.
- ◆ Efficient: One-click purchasing power
Automated rebalancing
One account to manage

Providence & Velocity Series



Keith Leslie, CFA
Portfolio Manager
NCM Asset Management Ltd.



A graduate of Western University, Keith Leslie has been with NCM Asset Management for over 20 years. As an early adopter of factor-based investing, Keith created the quantitative analysis team at Bisset Asset Management.

At NCM Asset Management he uses statistical techniques, evaluation tools and modeling to make investment decisions. He studies Canadian equities from both a long and short-term perspective to find unique opportunities to generate returns for the funds he is involved in.

PHILOSOPHY

Keith has a passion for analyzing company data to find undervalued companies before the market realizes their value. He measures any factor that can be measured numerically – some say "torture the data until it confesses." His favourite advice is from Benjamin Graham 'The essence of portfolio management is the management of risks, not the management of returns.'

PROCESS

His first step in the portfolio construction process is getting the asset mix right – equity versus fixed income and active versus passive. Keith tends to invest passively in the US market given the challenge of outperforming such an efficient market.



2022 Lipper Fund Award and
2022 FundGrade A+® winner

Dynamic Funds®

Winner of 18 2022 FundGrade
A+® Awards



Finalist for Mutual Fund Provider of the
Year Award 2022 by Wealth Professional



Canoe Global Equity Fund, winner of
2022 Fundata FundGrade A+® Award



2022 Lipper Fund Award and
2022 Fundata FundGrade A+® Award



Winner of 12 2022 Fundata
FundGrade A+® Awards

Providence & Velocity Series Fund Partners

- ◆ Exceptional performance rating
- ◆ Award winning
- ◆ Broadly diversified

Providence weightings

.84% portfolio fee

| ASSET CLASS | | CONSERVATIVE | MODERATE BALANCED | BALANCED | GROWTH | AGGRESSIVE GROWTH |
|--------------------|---|--------------|----------------------|----------|--------|----------------------|
| CASH | | 1.5% | 1.5% | 1.5% | 1.5% | 1.5% |
| FIXED INCOME | Dynamic Investment Grade Floating Rate (L) | 15% | 11.5% | 7.0% | - | - |
| | Lysander-Canso Corporate Value Bond (L) | 15% | 10% | 5% | - | - |
| | Lysander-Canso Short Term & Floating Rate (L) | 17% | 12.5% | 10% | 2.5% | - |
| | TD Canadian Bond Index (L) | 25% | 17.5% | 14% | 5% | - |
| CANADIAN EQUITY | Dynamic Canadian Dividend Fund (L-M) | 2% | 4% | 6% | 6% | 6% |
| | NCM Income Growth (M) | 5% | 7.5% | 7.5% | 12.5% | 15% |
| US EQUITY | AGF American Growth (M) | - | - | 2.5% | 5% | 6% |
| | TD NASDAQ Index (M-H) | - | - | - | 4% | 6.5% |
| | TD U.S. Index (M) | 5% | 8% | 9.5% | 17.5% | 17.5% |
| | TD U.S. Quantitative Equity (M) | 2% | 4% | 5% | 7.5% | 7.5% |
| GLOBAL EQUITY | AGF Global Select (M) | 5% | 7.5% | 10% | 12.5% | 12.5% |
| | Canoe Defensive International Equity (L-M) | - | 3% | 4% | 8% | 7% |
| | NCM Global Income Growth (L-M) | 5% | 10% | 15% | 15% | 17.5% |
| ALTERNATIVES | Dynamic Global Real Estate (M) | 2.5% | 3% | 3% | 3% | 3% |

| CONSERVATIVE MODEL | | | |
|--|----------|----------------|-------|
| Providence | | *Portfolio Fee | 0.84% |
| AGF Global Yield Class Series F | AGF5029 | MER | 1.02% |
| CI Select 80i/20e Managed Portfolio Corporate Class Series F | CIG4241 | MER | 1.25% |
| Franklin Quotential Diversified Income Portfolio Series F | TML3253 | MER | 0.90% |
| Symmetry Conservative Income Portfolio Series F | MFC3981 | MER | 0.92% |
| MODERATE BALANCED MODEL | | | |
| Providence | | *Portfolio Fee | 0.84% |
| AGF Elements Conservative Portfolio Series F | AGF384 | MER | 1.11% |
| CI Select 70i/30e Managed Portfolio Corporate Class Series F | CIG4242 | MER | 1.24% |
| Franklin Quotential Balanced Income Portfolio Series F | TML670 | MER | 0.89% |
| Symmetry Conservative Portfolio Series F | MFC2914 | MER | 0.90% |
| BALANCED MODEL | | | |
| Providence | | *Portfolio Fee | 0.84% |
| AGF Elements Balanced Portfolio Series F | AGF480 | MER | 1.11% |
| CI Select 50i/50e Managed Portfolio Corporate Class Series F | CIG4244 | MER | 1.24% |
| Franklin Quotential Balanced Growth Portfolio Series F | TML671 | MER | 0.94% |
| Symmetry Balanced Portfolio Series F | MFC2907 | MER | 0.95% |
| GROWTH MODEL | | | |
| Providence | | *Portfolio Fee | 0.84% |
| AGF Elements Growth Portfolio Series F | AGF459 | MER | 1.14% |
| CI Select 20i/80e Managed Portfolio Corporate Class Series F | CIG 4247 | MER | 1.34% |
| Franklin Quotential Growth Portfolio Series F | TML672 | MER | 0.95% |
| Symmetry Growth Portfolio Series F | MFC2893 | MER | 1.00% |
| AGGRESSIVE GROWTH MODEL | | | |
| Providence | | *Portfolio Fee | 0.84% |
| AGF Elements Global Portfolio Series F | AGF400 | MER | 1.32% |
| CI Select 100e Managed Portfolio Corporate Class Series F | CIG4248 | MER | 1.42% |
| Franklin Quotential Diversified Equity Portfolio Series F | TML844 | MER | 1.05% |
| Symmetry Equity Portfolio Series F | MFC8669 | MER | 1.06% |

Providence Peer Pricing Comparisons Account size under \$250,000

No annual account fee

No account trading or
rebalancing fees

No transfer out fee

Velocity weightings

.69% portfolio fee

| ASSET CLASS | | CONSERVATIVE | MODERATE BALANCED | BALANCED | GROWTH | AGGRESSIVE GROWTH |
|--------------------|--|--------------|----------------------|----------|--------|----------------------|
| CASH | | 1.5% | 1.5% | 1.5% | 1.5% | 1.5% |
| FIXED INCOME | Dynamic Investment Grade Floating Rate (L) | 22% | 15% | 10% | 2.5% | - |
| | TD Canadian Bond Index (L) | 30% | 21.5% | 15.5% | 5% | - |
| | TD Short Term Bond (L) | 20% | 15% | 10% | - | - |
| CANADIAN EQUITY | NCM Income Growth (M) | 5% | 8% | 10% | 12.5% | 15% |
| | TD Canadian Index (M) | 3% | 5% | 5.5% | 8% | 8% |
| US EQUITY | TD U.S. Index (M) | 11.5% | 15% | 20.5% | 31% | 33.5% |
| | TD Nasdaq Index (M/H) | - | 3.5% | 5% | 12.5% | 15% |
| GLOBAL EQUITY | NCM Global Income Growth (L/M) | 5% | 10% | 15% | 15% | 16% |
| | TD International Index (M) | 2% | 5.5% | 7% | 12% | 11% |

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Velocity Peer Pricing Comparisons

Account size under
\$250,000

No annual account fee

No account trading or
rebalancing fees

No transfer out fee

