



# Tempo Access Aggressive Growth

## Portfolio Snapshot

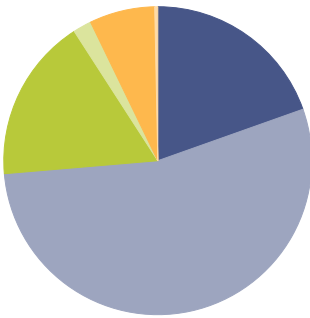
Avg. Fund MER  
0.85%

Portfolio Yield  
1.19%

Inception Date  
2/20/2012

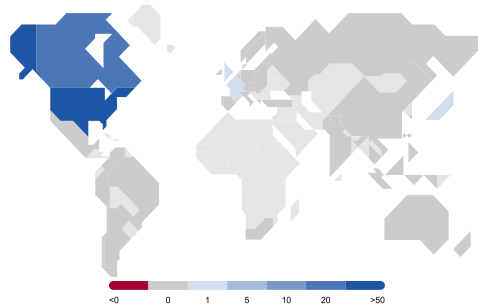
Benchmark  
Benchmark - Aggressive Growth

### Asset Allocation



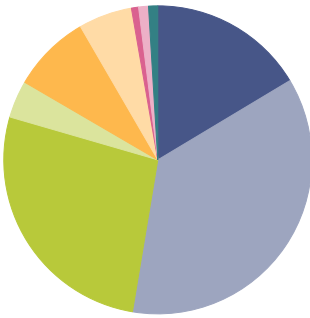
	%
Canadian Equity	19.6
U.S. Equity	54.1
International Equity	17.2
Fixed Income	1.9
Cash	6.9
Other	0.3

### Equity Country Exposure



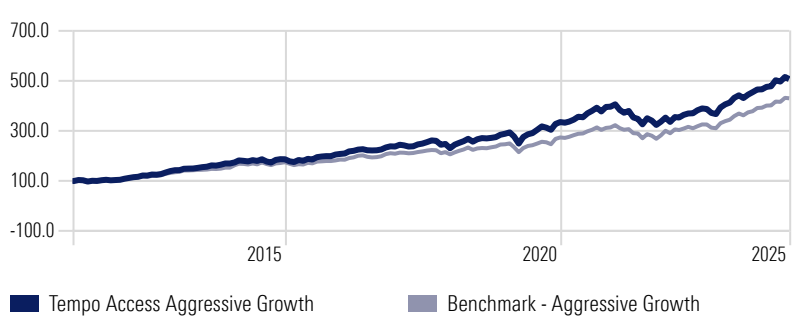
	%
United States	61.9
Canada	22.4
France	3.6
United Kingdom	3.4
Japan	2.0
Netherlands	1.5

### Equity Investment Style



	%
Large Value	16.4
Large Core	36.2
Large Growth	26.9
Mid Value	3.9
Mid Core	8.2
Mid Growth	5.6
Small Value	0.7
Small Core	1.0
Small Growth	1.0

### Performance



### Equity Sector Allocation

<b>Cyclical</b>	<b>31.9%</b>
Basic Materials	4.1%
Consumer Cyclical	9.6%
Financial Services	16.5%
Real Estate	1.7%
<b>Sensitive</b>	<b>53.6%</b>
Communication Services	7.4%
Energy	5.0%
Industrials	13.8%
Technology	27.4%
<b>Defensive</b>	<b>14.5%</b>
Consumer Defensive	4.6%
Healthcare	7.8%
Utilities	2.2%

### Equity Geographic Allocation

<b>Americas</b>	<b>84.3%</b>
Canada	22.4%
United States	61.9%
<b>Greater Europe</b>	<b>12.5%</b>
Denmark	1.1%
France	3.6%
Germany	0.5%
Netherlands	1.5%
Switzerland	1.5%
United Kingdom	3.4%
<b>Greater Asia</b>	<b>3.2%</b>
Australia	0.0%
Japan	2.0%
<b>Emerging Markets</b>	<b>0.6%</b>

### Trailing Returns

	Portfolio	Benchmark
1 Month	-1.6%	-0.4%
3 Months	0.9%	3.1%
6 Months	8.8%	9.5%
1 Year	17.3%	19.8%
3 Years	10.8%	12.2%
5 Years	12.8%	12.9%
10 Years	10.8%	9.8%
Inception	13.3%	11.9%

### Calendar Year Returns

	Portfolio	Benchmark
YTD	2.0%	3.4%
2024	22.4%	22.7%
2023	20.8%	16.6%
2022	-17.3%	-10.0%
2021	21.1%	17.9%
2020	16.1%	11.0%
2019	25.0%	19.5%
2018	-2.8%	-1.3%
2017	14.2%	12.7%
2016	11.3%	6.0%

### Fixed Income Allocation

Government	5.7%
Municipal	0.0%
Corporate	20.2%
Securitized	0.1%
Cash & Equivalents	15.5%

### Fixed Income Statistics

Average Eff Duration	4.6
Average Maturity	6.3
Average Coupon	4.0%
Average Credit Quality	BB

### Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	7.9%	102.3%	195.2%	-2.5%
3 Years	12.4%	104.6%	120.4%	-14.7%
5 Years	13.5%	111.0%	122.8%	-20.2%

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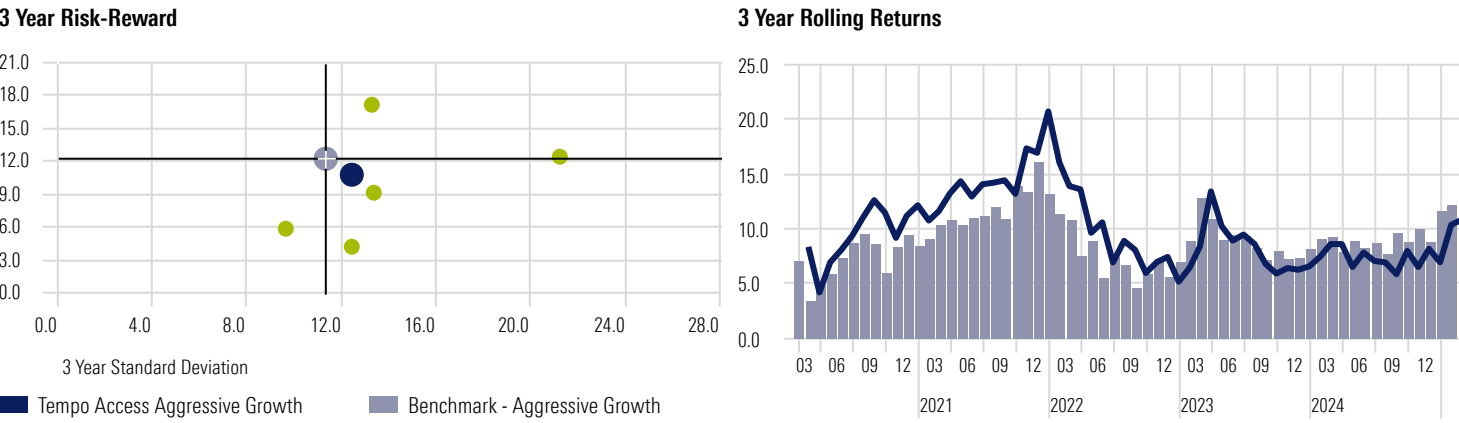
Portfolio Snapshot

Avg. Fund MER  
0.85%

Portfolio Yield  
1.19%

Inception Date  
2/20/2012

Benchmark  
Benchmark - Aggressive Growth



Fundamental Analysis						3 Year Risk & Return			5 Year Risk & Return		
Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark		Portfolio	Benchmark		Portfolio	Benchmark
Size			Geography			Standard Deviation	12.4%	11.4%	Standard Deviation	13.5%	11.7%
Avg. Mkt Cap (mil)	\$ 215,302	\$ 197,953	Canada	30.8%	97.8%	Loss Std Dev	7.5%	7.2%	Loss Std Dev	8.7%	7.7%
Valuation Multiples			United States	23.0%	1.0%	Sharpe Ratio	0.13	0.21	Sharpe Ratio	0.47	0.51
Price/Book	4.0	3.4	Credit Quality			Sortino Ratio	0.19	0.30	Sortino Ratio	0.69	0.76
Price/Cash Flow	16.7	15.6	AAA	12.0%	41.9%	Best Month	7.4%	6.4%	Best Month	10.5%	8.6%
Price/Earnings	26.3	23.1	AA	9.9%	32.2%	Worst Month	-6.8%	-6.6%	Worst Month	-10.1%	-8.3%
Price/Sales	3.1	2.6	A	20.5%	14.6%	Max Drawdown	-14.7%	-12.5%	Max Drawdown	-20.2%	-16.8%
Financial Ratios			BBB	14.9%	11.0%						
Net Margin	19.3%	19.5%	BB	35.6%	0.0%						
Return on Assets	12.2%	12.6%	B	3.8%	0.0%						
Return on Equity	28.2%	28.8%	Below B	2.8%	0.0%						
ROIC	20.6%	22.3%	Not Rated	0.5%	0.3%						

Portfolio Holdings						
Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	38.2%	Medium	Canada Fund US Equity	0.15%	0.17%	0.69%
BMO Canadian Stock Selection F	18.3%	Medium	Canada Fund Canadian Equity	0.50%	0.78%	1.57%
NCM Global Equity Balanced PortSer F	15.0%	Low to Medium	Canada Fund Global Equity Balanced	0.85%	1.92%	3.81%
NCM Core International Series F	14.9%	Medium	Canada Fund International Equity	0.85%	1.85%	0.00%
TD NASDAQ Index - F	12.0%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.43%

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## Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	7.9%	-2.39	1.05	93.82	-0.96	2.59	9	3
3 Years	12.4%	-1.30	1.05	96.65	-0.44	3.13	23	13
5 Years	13.5%	-0.62	1.09	96.87	-0.02	3.60	39	21
10 Years	11.8%	0.33	1.12	96.32	0.28	3.48	77	43

## Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Tempo Access Aggressive Growth</b>		<b>2.0%</b>	<b>17.3%</b>	<b>10.8%</b>	<b>12.8%</b>	<b>10.8%</b>	<b>13.3%</b>	<b>2/20/2012</b>
BMO Canadian Stock Selection F	<b>18.3%</b>	3.7%	19.8%	9.0%	10.9%	8.6%	9.4%	12/23/2013
NCM Core International Series F	<b>14.9%</b>	2.5%	0.2%	4.2%	7.4%	6.3%	7.1%	12/30/2005
NCM Global Equity Balanced PortSer F	<b>15.0%</b>	1.3%	13.0%	5.8%	7.1%	—	6.4%	9/28/2018
TD NASDAQ Index - F	<b>12.0%</b>	-0.8%	14.7%	12.3%	18.4%	15.5%	7.3%	11/1/2000
TD US Index F	<b>38.2%</b>	2.2%	26.2%	17.1%	18.1%	13.5%	7.1%	11/1/2000

## Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Benchmark - Aggressive Growth</b>		<b>3.4</b>	<b>19.8</b>	<b>12.2</b>	<b>12.9</b>	<b>9.8</b>	<b>12.2</b>	<b>12/31/2011</b>
FTSE Canada ST Bond	<b>2.5%</b>	1.3%	7.3%	3.0%	2.1%	1.9%	6.7%	12/31/1979
FTSE Canada Universe Bond	<b>10.0%</b>	2.3%	8.5%	1.6%	0.5%	1.8%	6.5%	12/31/1985
Morningstar DM xNA NR CAD	<b>30.0%</b>	6.7%	14.9%	10.2%	9.8%	7.1%	5.1%	5/1/2015
S&P 500 TR CAD	<b>42.5%</b>	1.6%	25.8%	17.4%	18.5%	14.2%	9.1%	1/31/2002
S&P/TSX Composite TR	<b>15.0%</b>	3.1%	22.5%	9.7%	12.7%	8.3%	9.1%	1/3/1977

## Benchmark Disclosure

### FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

### FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

### Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

### S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

### S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

### Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 2/28/2025 Top 10 holdings: 21.94% Other: 78.06%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>Apple Inc</b>	<b>3.94%</b>	<b>AAPL</b>	<b>USA</b>	<b>Technology</b>	<b>—</b>	<b>5.08%</b>
TD US Index F	1.60%	—	—	—	6/30/2024	—
TD NASDAQ Index - F	1.01%	—	—	—	6/30/2024	—
TD U.S. Equity Index ETF	0.99%	TPU	CAN	—	2/28/2025	—
Vanguard S&P 500 ETF	0.20%	VOO	USA	—	1/31/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.14%	XQQ	CAN	—	2/28/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	1/31/2025	—
<b>Microsoft Corp</b>	<b>3.86%</b>	<b>MSFT</b>	<b>USA</b>	<b>Technology</b>	<b>—</b>	<b>3.92%</b>
TD US Index F	1.71%	—	—	—	6/30/2024	—
TD NASDAQ Index - F	1.04%	—	—	—	6/30/2024	—
TD U.S. Equity Index ETF	0.81%	TPU	CAN	—	2/28/2025	—
Vanguard S&P 500 ETF	0.17%	VOO	USA	—	1/31/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.11%	XQQ	CAN	—	2/28/2025	—
NCM Core Global Series A	0.01%	—	CAN	—	1/31/2025	—
<b>NVIDIA Corp</b>	<b>3.61%</b>	<b>NVDA</b>	<b>USA</b>	<b>Technology</b>	<b>—</b>	<b>4.27%</b>
TD US Index F	1.55%	—	—	—	6/30/2024	—
TD NASDAQ Index - F	0.95%	—	—	—	6/30/2024	—
TD U.S. Equity Index ETF	0.82%	TPU	CAN	—	2/28/2025	—
Vanguard S&P 500 ETF	0.16%	VOO	USA	—	1/31/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.12%	XQQ	CAN	—	2/28/2025	—
Vanguard Global Momentum Factor ETF CAD	0.00%	VMO	CAN	—	12/31/2024	—
NCM Core Global Series A	0.00%	—	CAN	—	1/31/2025	—
<b>Amazon.com Inc</b>	<b>2.32%</b>	<b>AMZN</b>	<b>USA</b>	<b>Consumer Cyclical</b>	<b>—</b>	<b>2.81%</b>
TD US Index F	0.92%	—	—	—	6/30/2024	—
TD NASDAQ Index - F	0.63%	—	—	—	6/30/2024	—
TD U.S. Equity Index ETF	0.56%	TPU	CAN	—	2/28/2025	—
Vanguard S&P 500 ETF	0.12%	VOO	USA	—	1/31/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.09%	XQQ	CAN	—	2/28/2025	—
NCM Core Global Series A	0.01%	—	CAN	—	1/31/2025	—
<b>Meta Platforms Inc Class A</b>	<b>1.68%</b>	<b>META</b>	<b>USA</b>	<b>Communication Services</b>	<b>—</b>	<b>2.03%</b>
TD US Index F	0.58%	—	—	—	6/30/2024	—
TD NASDAQ Index - F	0.55%	—	—	—	6/30/2024	—
TD U.S. Equity Index ETF	0.41%	TPU	CAN	—	2/28/2025	—
Vanguard S&P 500 ETF	0.08%	VOO	USA	—	1/31/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.06%	XQQ	CAN	—	2/28/2025	—
NCM Core Global Series A	0.01%	—	CAN	—	1/31/2025	—
Vanguard Global Momentum Factor ETF CAD	0.00%	VMO	CAN	—	12/31/2024	—
<b>Royal Bank of Canada</b>	<b>1.45%</b>	<b>RY</b>	<b>CAN</b>	<b>Financial Services</b>	<b>—</b>	<b>0.23%</b>
BMO Canadian Stock Selection F	1.39%	—	—	—	1/31/2025	—
iShares Core S&P/TSX Capped Compost ETF	0.06%	XIC	CAN	—	2/28/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	1/31/2025	—

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## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 2/28/2025 Top 10 holdings: 21.94% Other: 78.06%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>Broadcom Inc</b>	<b>1.36%</b>	<b>AVGO</b>	<b>USA</b>	<b>Technology</b>	<b>—</b>	<b>1.24%</b>
TD NASDAQ Index - F	0.60%	—	—	—	6/30/2024	—
TD US Index F	0.38%	—	—	—	6/30/2024	—
TD U.S. Equity Index ETF	0.26%	TPU	CAN	—	2/28/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.06%	XQQ	CAN	—	2/28/2025	—
Vanguard S&P 500 ETF	0.06%	VOO	USA	—	1/31/2025	—
Vanguard Global Momentum Factor ETF CAD	0.01%	VMO	CAN	—	12/31/2024	—
NCM Core Global Series A	0.00%	—	CAN	—	1/31/2025	—
<b>Pend Corp Bd Cl O Delay</b>	<b>1.34%</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
NCM Global Equity Balanced PortSer F	1.34%	—	—	—	1/31/2025	—
<b>Alphabet Inc Class A</b>	<b>1.29%</b>	<b>GOOGL</b>	<b>USA</b>	<b>Communication Services</b>	<b>—</b>	<b>1.39%</b>
TD US Index F	0.56%	—	—	—	6/30/2024	—
TD NASDAQ Index - F	0.33%	—	—	—	6/30/2024	—
TD U.S. Equity Index ETF	0.28%	TPU	CAN	—	2/28/2025	—
Vanguard S&P 500 ETF	0.07%	VOO	USA	—	1/31/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.04%	XQQ	CAN	—	2/28/2025	—
NCM Core Global Series A	0.01%	—	CAN	—	1/31/2025	—
<b>The Toronto-Dominion Bank</b>	<b>1.08%</b>	<b>TD</b>	<b>CAN</b>	<b>Financial Services</b>	<b>—</b>	<b>0.15%</b>
BMO Canadian Stock Selection F	1.04%	—	—	—	1/31/2025	—
iShares Core S&P/TSX Capped Compost ETF	0.03%	XIC	CAN	—	2/28/2025	—