



# Tempo Access Aggressive Growth

## Portfolio Snapshot

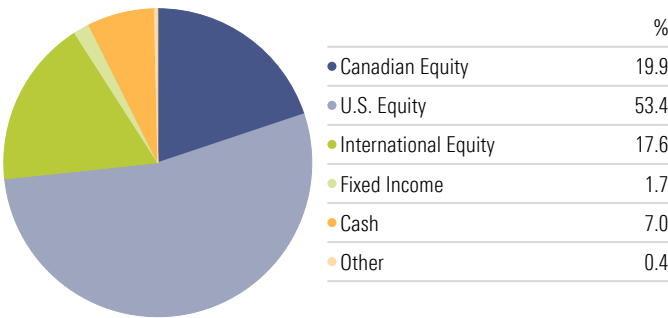
Avg. Fund MER  
0.86%

Portfolio Yield  
1.25%

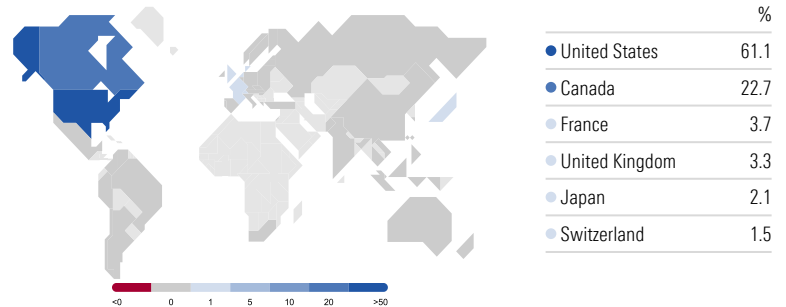
Inception Date  
2/20/2012

Benchmark  
Benchmark - Aggressive Growth

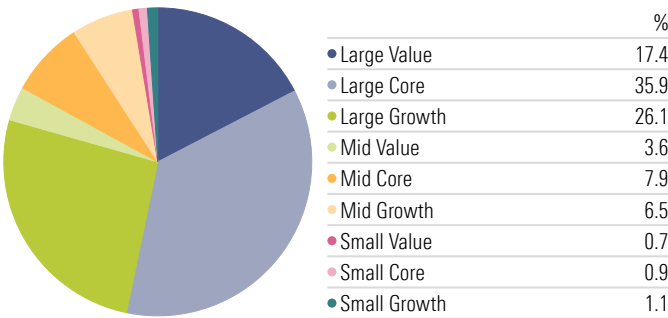
### Asset Allocation



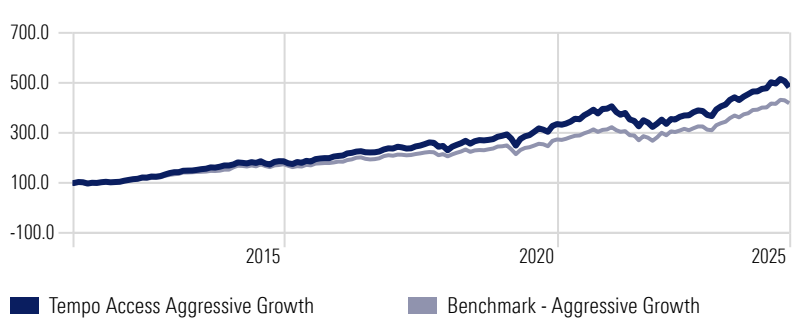
### Equity Country Exposure



### Equity Investment Style



### Performance



### Equity Sector Allocation

Cyclical	32.0%	Americas	84.0%
Basic Materials	4.6%	Canada	22.7%
Consumer Cyclical	9.2%	United States	61.1%
Financial Services	16.6%	Greater Europe	13.0%
Real Estate	1.7%	Denmark	1.2%
<b>Sensitive</b>	<b>53.2%</b>	France	3.7%
Communication Services	7.4%	Germany	1.0%
Energy	5.0%	Netherlands	1.4%
Industrials	13.8%	Switzerland	1.5%
Technology	27.0%	United Kingdom	3.3%
<b>Defensive</b>	<b>14.8%</b>	Greater Asia	3.1%
Consumer Defensive	4.5%	Australia	0.1%
Healthcare	8.0%	Japan	2.1%
Utilities	2.3%	Emerging Markets	0.5%

### Equity Geographic Allocation

### Trailing Returns

### Calendar Year Returns

	Portfolio	Benchmark		Portfolio	Benchmark
1 Month	-4.8%	-2.7%	YTD	-2.9%	0.6%
3 Months	-2.9%	0.6%	2024	22.4%	22.7%
6 Months	1.5%	4.3%	2023	20.8%	16.6%
1 Year	9.2%	13.3%	2022	-17.3%	-10.0%
3 Years	8.3%	10.8%	2021	21.1%	17.9%
5 Years	14.1%	14.2%	2020	16.1%	11.0%
10 Years	10.3%	9.5%	2019	25.0%	19.5%
Inception	12.8%	11.6%	2018	-2.8%	-1.3%
			2017	14.2%	12.7%
			2016	11.3%	6.0%

### Fixed Income Allocation

Fixed Income Allocation		Fixed Income Statistics	
Government	2.3%	Average Eff Duration	4.0
Municipal	0.0%	Average Maturity	5.5
Corporate	21.2%	Average Coupon	4.2%
Securitized	0.1%	Average Credit Quality	BB
Cash & Equivalents	14.4%		

### Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	9.9%	105.7%	185.2%	-6.4%
3 Years	12.9%	103.0%	124.7%	-14.7%
5 Years	12.8%	111.0%	126.0%	-20.2%

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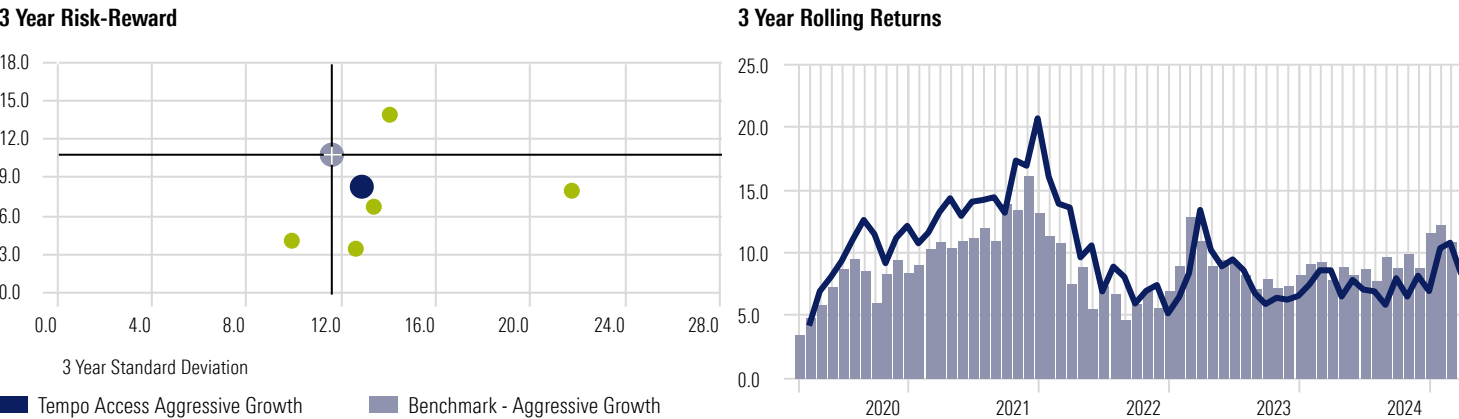
Portfolio Snapshot

Avg. Fund MER  
0.86%

Portfolio Yield  
1.25%

Inception Date  
2/20/2012

Benchmark  
Benchmark - Aggressive Growth



Fundamental Analysis						3 Year Risk & Return			5 Year Risk & Return		
Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark		Portfolio	Benchmark		Portfolio	Benchmark
Size			Geography			Standard Deviation	12.9%	11.6%	Standard Deviation	12.8%	11.0%
Avg. Mkt Cap (mil)	\$ 203,283	\$ 180,344	Canada	22.3%	97.9%	Loss Std Dev	7.4%	6.9%	Loss Std Dev	6.9%	6.2%
Valuation Multiples			United States	26.3%	1.0%	Sharpe Ratio	-0.04	0.10	Sharpe Ratio	0.64	0.71
Price/Book	4.0	3.2	Credit Quality			Sortino Ratio	-0.05	0.14	Sortino Ratio	1.04	1.16
Price/Cash Flow	16.0	14.7	AAA	5.5%	42.4%	Best Month	7.4%	6.4%	Best Month	10.5%	8.6%
Price/Earnings	25.1	21.9	AA	4.2%	31.9%	Worst Month	-6.8%	-6.6%	Worst Month	-6.8%	-6.6%
Price/Sales	3.0	2.4	A	20.9%	14.3%	Max Drawdown	-14.7%	-12.5%	Max Drawdown	-20.2%	-16.8%
Financial Ratios			BBB	16.4%	11.0%						
Net Margin	19.2%	19.4%	BB	44.2%	0.0%						
Return on Assets	11.9%	12.2%	B	4.7%	0.0%						
Return on Equity	27.8%	28.3%	Below B	3.4%	0.0%						
ROIC	20.2%	21.6%	Not Rated	0.6%	0.3%						

Portfolio Holdings						
Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	37.6%	Medium	Canada Fund US Equity	0.15%	0.17%	0.73%
BMO Canadian Stock Selection F	18.8%	Medium	Canada Fund Canadian Equity	0.50%	0.78%	1.60%
NCM Global Equity Balanced PortSer F	15.2%	Low to Medium	Canada Fund Global Equity Balanced	0.85%	1.92%	3.96%
NCM Core International Series F	15.2%	Medium	Canada Fund International Equity	0.85%	1.85%	0.00%
TD NASDAQ Index - F	11.6%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.46%

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# Tempo Access Aggressive Growth

## Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	9.9%	-3.74	1.12	93.27	-1.28	3.20	8	4
3 Years	12.9%	-2.26	1.06	96.49	-0.78	3.25	22	14
5 Years	12.8%	-0.90	1.09	96.11	-0.03	3.63	39	21
10 Years	12.0%	0.17	1.12	96.24	0.23	3.54	77	43

## Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Tempo Access Aggressive Growth</b>		<b>-2.9%</b>	<b>9.2%</b>	<b>8.3%</b>	<b>14.1%</b>	<b>10.3%</b>	<b>12.8%</b>	<b>2/20/2012</b>
BMO Canadian Stock Selection F	18.8%	1.2%	13.2%	6.7%	14.6%	7.9%	9.0%	12/23/2013
NCM Core International Series F	15.2%	-0.7%	-4.3%	3.4%	9.4%	5.3%	6.8%	12/30/2005
NCM Global Equity Balanced PortSer F	15.2%	-2.4%	6.8%	4.0%	8.7%	—	5.7%	9/28/2018
TD NASDAQ Index - F	11.6%	-8.6%	4.5%	7.9%	18.5%	14.1%	6.9%	11/1/2000
TD US Index F	37.6%	-4.2%	15.0%	13.9%	18.6%	12.1%	6.8%	11/1/2000

## Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Benchmark - Aggressive Growth</b>		<b>0.6</b>	<b>13.3</b>	<b>10.8</b>	<b>14.2</b>	<b>9.5</b>	<b>11.9</b>	<b>12/31/2011</b>
FTSE Canada ST Bond	2.5%	1.7%	7.1%	3.7%	2.1%	1.9%	6.7%	12/31/1979
FTSE Canada Universe Bond	10.0%	2.0%	7.7%	2.5%	0.9%	1.8%	6.5%	12/31/1985
Morningstar DM xNA NR CAD	30.0%	6.5%	11.2%	10.4%	11.7%	5.9%	5.1%	5/1/2015
S&P 500 TR CAD	42.5%	-4.2%	15.1%	14.3%	18.9%	12.8%	8.8%	1/31/2002
S&P/TSX Composite TR	15.0%	1.5%	15.8%	7.8%	16.8%	7.7%	9.1%	1/3/1977

## Benchmark Disclosure

### FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

### FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

### Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

### S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

### S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

### Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 3/31/2025 Top 10 holdings: 22.20% Other: 77.80%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>Apple Inc</b>	<b>4.26%</b>	<b>AAPL</b>	<b>USA</b>	<b>Technology</b>	<b>—</b>	<b>4.89%</b>
TD indiciel américain F	1.73%	—	—	—	12/31/2024	—
TD Indiciel NASDAQ - F	1.17%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	1.01%	TPU	CAN	—	3/31/2025	—
Vanguard S&P 500 ETF	0.22%	V00	USA	—	2/28/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.14%	XQQ	CAN	—	3/31/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	2/28/2025	—
<b>NVIDIA Corp</b>	<b>3.58%</b>	<b>NVDA</b>	<b>USA</b>	<b>Technology</b>	<b>—</b>	<b>3.88%</b>
TD indiciel américain F	1.47%	—	—	—	12/31/2024	—
TD Indiciel NASDAQ - F	1.02%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.79%	TPU	CAN	—	3/31/2025	—
Vanguard S&P 500 ETF	0.18%	V00	USA	—	2/28/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.11%	XQQ	CAN	—	3/31/2025	—
Vanguard Global Momentum Factor ETF CAD	0.01%	VMO	CAN	—	12/31/2024	—
NCM Core Global Series A	0.00%	—	CAN	—	2/28/2025	—
<b>Microsoft Corp</b>	<b>3.56%</b>	<b>MSFT</b>	<b>USA</b>	<b>Technology</b>	<b>—</b>	<b>3.88%</b>
TD indiciel américain F	1.44%	—	—	—	12/31/2024	—
TD Indiciel NASDAQ - F	0.97%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.85%	TPU	CAN	—	3/31/2025	—
Vanguard S&P 500 ETF	0.18%	V00	USA	—	2/28/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.11%	XQQ	CAN	—	3/31/2025	—
NCM Core Global Series A	0.01%	—	CAN	—	2/28/2025	—
<b>Amazon.com Inc</b>	<b>2.43%</b>	<b>AMZN</b>	<b>USA</b>	<b>Consumer Cyclical</b>	<b>—</b>	<b>2.63%</b>
TD indiciel américain F	0.96%	—	—	—	12/31/2024	—
TD Indiciel NASDAQ - F	0.71%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.55%	TPU	CAN	—	3/31/2025	—
Vanguard S&P 500 ETF	0.12%	V00	USA	—	2/28/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.08%	XQQ	CAN	—	3/31/2025	—
NCM Core Global Series A	0.01%	—	CAN	—	2/28/2025	—
<b>Meta Platforms Inc Class A</b>	<b>1.53%</b>	<b>META</b>	<b>USA</b>	<b>Communication Services</b>	<b>—</b>	<b>1.84%</b>
TD indiciel américain F	0.59%	—	—	—	12/31/2024	—
TD Indiciel NASDAQ - F	0.39%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.39%	TPU	CAN	—	3/31/2025	—
Vanguard S&P 500 ETF	0.09%	V00	USA	—	2/28/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.05%	XQQ	CAN	—	3/31/2025	—
Vanguard Global Momentum Factor ETF CAD	0.01%	VMO	CAN	—	12/31/2024	—
NCM Core Global Series A	0.01%	—	CAN	—	2/28/2025	—
<b>Royal Bank of Canada</b>	<b>1.49%</b>	<b>RY</b>	<b>CAN</b>	<b>Financial Services</b>	<b>—</b>	<b>0.23%</b>
BMO act can sélection F	1.43%	—	—	—	2/28/2025	—
iShares Core S&P/TSX Capped Compost ETF	0.06%	XIC	CAN	—	3/31/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	2/28/2025	—

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## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 3/31/2025 Top 10 holdings: 22.20% Other: 77.80%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>Broadcom Inc</b>	<b>1.41%</b>	<b>AVGO</b>	<b>USA</b>	<b>Technology</b>	<b>—</b>	<b>1.09%</b>
TD Indiciel NASDAQ - F	0.55%	—	—	—	12/31/2024	—
TD indiciel américain F	0.49%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.24%	TPU	CAN	—	3/31/2025	—
Vanguard S&P 500 ETF	0.06%	V00	USA	—	2/28/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.05%	XQQ	CAN	—	3/31/2025	—
Vanguard Global Momentum Factor ETF CAD	0.01%	VMO	CAN	—	12/31/2024	—
NCM Core Global Series A	0.00%	—	CAN	—	2/28/2025	—
<b>Pend Corp Bd Cl O Delay</b>	<b>1.40%</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
NCM Port de croissance et de revenu F	1.40%	—	—	—	2/28/2025	—
<b>Tesla Inc</b>	<b>1.29%</b>	<b>TSLA</b>	<b>USA</b>	<b>Consumer Cyclical</b>	<b>—</b>	<b>1.09%</b>
TD indiciel américain F	0.52%	—	—	—	12/31/2024	—
TD Indiciel NASDAQ - F	0.45%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.23%	TPU	CAN	—	3/31/2025	—
Vanguard S&P 500 ETF	0.05%	V00	USA	—	2/28/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.04%	XQQ	CAN	—	3/31/2025	—
Vanguard Global Momentum Factor ETF CAD	0.00%	VMO	CAN	—	12/31/2024	—
<b>Alphabet Inc Class A</b>	<b>1.24%</b>	<b>GOOGL</b>	<b>USA</b>	<b>Communication Services</b>	<b>—</b>	<b>1.32%</b>
TD indiciel américain F	0.52%	—	—	—	12/31/2024	—
TD Indiciel NASDAQ - F	0.34%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.28%	TPU	CAN	—	3/31/2025	—
Vanguard S&P 500 ETF	0.06%	V00	USA	—	2/28/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.04%	XQQ	CAN	—	3/31/2025	—
NCM Core Global Series A	0.01%	—	CAN	—	2/28/2025	—