



# Tempo Access Aggressive Growth

## Portfolio Snapshot

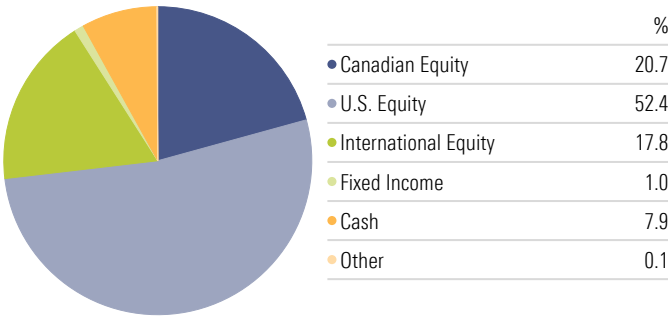
Avg. Fund MER  
0.87%

Portfolio Yield  
1.28%

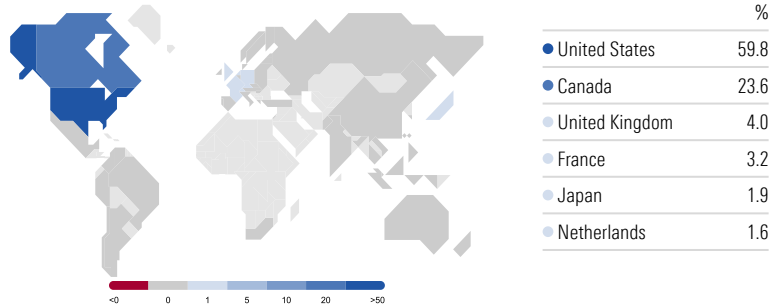
Inception Date  
2/20/2012

Benchmark  
Benchmark - Aggressive Growth

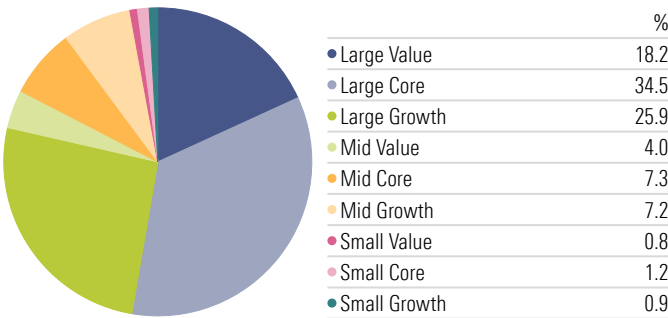
### Asset Allocation



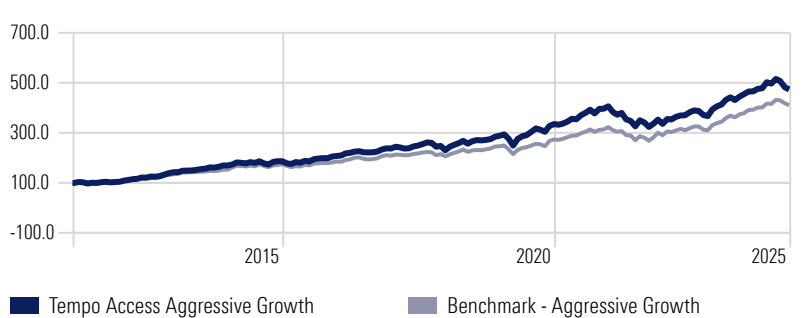
### Equity Country Exposure



### Equity Investment Style



### Performance



### Equity Sector Allocation

Cyclical	32.5%	Americas	83.5%
Basic Materials	4.3%	Canada	23.6%
Consumer Cyclical	9.0%	United States	59.8%
Financial Services	17.4%	Greater Europe	14.0%
Real Estate	1.7%	Denmark	0.8%
Sensitive	52.4%	France	3.2%
Communication Services	7.3%	Germany	1.4%
Energy	5.2%	Netherlands	1.6%
Industrials	13.4%	Switzerland	1.3%
Technology	26.5%	United Kingdom	4.0%
Defensive	15.1%	Greater Asia	2.5%
Consumer Defensive	5.0%	Australia	0.1%
Healthcare	7.6%	Japan	1.9%
Utilities	2.5%	Emerging Markets	0.2%

### Equity Geographic Allocation

### Trailing Returns

### Calendar Year Returns

	Portfolio	Benchmark		Portfolio	Benchmark
1 Month	-1.9%	-1.9%	YTD	-4.7%	-1.3%
3 Months	-8.1%	-5.0%	2024	22.4%	22.7%
6 Months	-1.0%	2.1%	2023	20.8%	16.6%
1 Year	9.8%	13.3%	2022	-17.3%	-10.0%
3 Years	10.2%	12.1%	2021	21.1%	17.9%
5 Years	11.4%	12.1%	2020	16.1%	11.0%
10 Years	10.3%	9.5%	2019	25.0%	19.5%
Inception	12.5%	11.3%	2018	-2.8%	-1.3%
			2017	14.2%	12.7%
			2016	11.3%	6.0%

### Fixed Income Allocation

Fixed Income Allocation	Fixed Income Statistics
Government	2.1%
Municipal	0.0%
Corporate	13.4%
Securitized	0.0%
Cash & Equivalents	35.7%

### Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	9.7%	105.7%	175.8%	-8.1%
3 Years	12.2%	103.0%	122.3%	-8.5%
5 Years	12.1%	109.2%	125.0%	-20.2%

©2024 Morningstar. All Rights Reserved. Unless otherwise provided in a separate agreement, you may use this report only in the country in which its original distributor is based. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission. This report is supplemental sales literature. If applicable it must be preceded or accompanied by a prospectus, or equivalent, and disclosure statement. Please see important disclosures at the end of this report.



# Tempo Access Aggressive Growth

Portfolio Snapshot

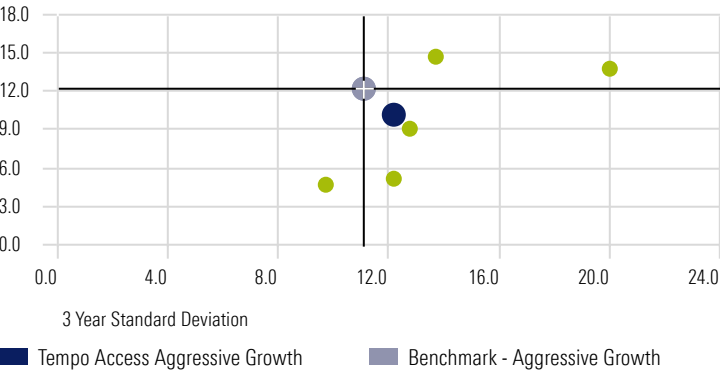
Avg. Fund MER  
0.87%

Portfolio Yield  
1.28%

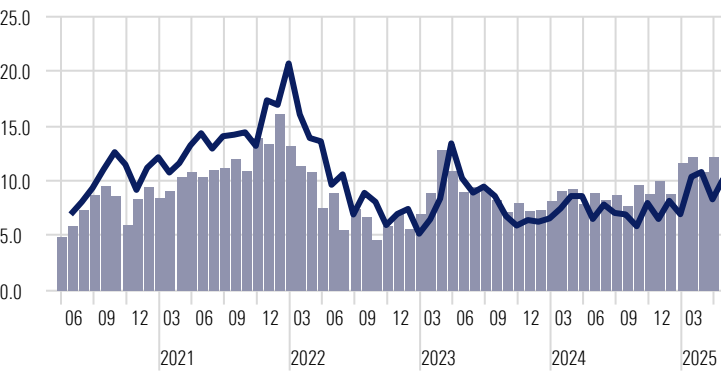
Inception Date  
2/20/2012

Benchmark  
Benchmark - Aggressive Growth

3 Year Risk-Reward



3 Year Rolling Returns



Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
<b>Size</b>			<b>Geography</b>		
Avg. Mkt Cap (mil)	\$ 180,021	\$ 179,710	Canada	4.4%	98.0%
<b>Valuation Multiples</b>			United States	31.2%	1.0%
Price/Book	3.7	3.1	<b>Credit Quality</b>		
Price/Cash Flow	15.3	14.5	AAA	0.0%	42.7%
Price/Earnings	23.8	21.4	AA	0.0%	31.6%
Price/Sales	2.9	2.4	A	14.2%	14.4%
<b>Financial Ratios</b>			BBB	3.8%	10.9%
Net Margin	19.6%	19.5%	BB	69.6%	0.1%
Return on Assets	11.6%	12.2%	B	6.0%	0.0%
Return on Equity	27.5%	28.3%	Below B	5.2%	0.0%
ROIC	19.7%	21.6%	Not Rated	1.3%	0.3%

3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	12.2%	11.1%
Loss Std Dev	6.5%	6.3%
Sharpe Ratio	0.19	0.31
Sortino Ratio	0.27	0.46
Best Month	7.4%	6.4%
Worst Month	-6.2%	-6.6%
Max Drawdown	-8.5%	-7.7%

5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	12.1%	10.7%
Loss Std Dev	6.8%	6.0%
Sharpe Ratio	0.54	0.63
Sortino Ratio	0.83	0.98
Best Month	7.7%	8.6%
Worst Month	-6.8%	-6.6%
Max Drawdown	-20.2%	-16.8%

Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	36.5%	Medium	Canada Fund US Equity	0.15%	0.17%	0.77%
BMO Canadian Stock Selection F	19.2%	Medium	Canada Fund Canadian Equity	0.50%	0.78%	1.60%
NCM Core International Series F	15.5%	Medium	Canada Fund International Equity	0.85%	1.85%	0.00%
NCM Global Equity Balanced PortSer F	15.2%	Low to Medium	Canada Fund Global Equity Balanced	0.85%	1.92%	4.03%
TD NASDAQ Index - F	12.0%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.46%

©2024 Morningstar. All Rights Reserved. Unless otherwise provided in a separate agreement, you may use this report only in the country in which its original distributor is based. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission. This report is supplemental sales literature. If applicable it must be preceded or accompanied by a prospectus, or equivalent, and disclosure statement. Please see important disclosures at the end of this report.



# Tempo Access Aggressive Growth

## Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	9.7%	-4.04	1.14	92.19	-1.10	3.20	8	4
3 Years	12.2%	-1.86	1.04	96.23	-0.62	3.15	22	14
5 Years	12.1%	-1.16	1.08	96.01	-0.21	3.39	38	22
10 Years	12.0%	0.17	1.12	96.23	0.22	3.54	77	43

## Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Tempo Access Aggressive Growth</b>		<b>-4.7%</b>	<b>9.8%</b>	<b>10.2%</b>	<b>11.4%</b>	<b>10.3%</b>	<b>12.5%</b>	<b>2/20/2012</b>
BMO Canadian Stock Selection F	19.2%	1.4%	15.1%	9.1%	12.3%	9.1%	9.0%	12/23/2013
NCM Core International Series F	15.5%	-0.6%	-1.2%	5.2%	7.0%	6.5%	6.8%	12/30/2005
NCM Global Equity Balanced PortSer F	15.2%	-4.0%	6.9%	4.7%	6.9%	—	5.3%	9/28/2018
TD NASDAQ Index - F	12.0%	-7.5%	10.7%	13.7%	15.5%	15.9%	6.9%	11/1/2000
TD US Index F	36.5%	-8.8%	12.3%	14.6%	14.8%	13.9%	6.6%	11/1/2000

## Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Benchmark - Aggressive Growth</b>		<b>-1.3</b>	<b>13.3</b>	<b>12.1</b>	<b>12.1</b>	<b>9.5</b>	<b>11.7</b>	<b>12/31/2011</b>
FTSE Canada ST Bond	2.5%	1.8%	7.7%	4.1%	1.9%	2.0%	6.7%	12/31/1979
FTSE Canada Universe Bond	10.0%	1.4%	9.1%	3.5%	0.0%	1.8%	6.5%	12/31/1985
Morningstar DM xNA NR CAD	30.0%	7.1%	13.0%	12.3%	10.8%	7.0%	5.1%	5/1/2015
S&P 500 TR CAD	42.5%	-8.7%	12.7%	15.1%	15.5%	14.5%	8.5%	1/31/2002
S&P/TSX Composite TR	15.0%	1.4%	17.8%	9.6%	14.4%	8.8%	9.1%	1/3/1977

## Benchmark Disclosure

### FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

### FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

### Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

### S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

### S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

### Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

©2024 Morningstar. All Rights Reserved. Unless otherwise provided in a separate agreement, you may use this report only in the country in which its original distributor is based. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission. This report is supplemental sales literature. If applicable it must be preceded or accompanied by a prospectus, or equivalent, and disclosure statement. Please see important disclosures at the end of this report.

# Tempo Access Aggressive Growth



## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 4/30/2025 Top 10 holdings: 21.71% Other: 78.29%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>Apple Inc</b>	<b>4.12%</b>	<b>AAPL</b>	<b>USA</b>	<b>Technology</b>	<b>—</b>	<b>4.64%</b>
TD US Index F	1.68%	—	—	—	12/31/2024	—
TD NASDAQ Index - F	1.21%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.94%	TPU	CAN	—	4/30/2025	—
Vanguard S&P 500 ETF	0.16%	VOO	USA	—	4/30/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.11%	XQQ	CAN	—	4/30/2025	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.03%	ZDJ	CAN	—	3/31/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	4/30/2025	—
<b>Microsoft Corp</b>	<b>3.57%</b>	<b>MSFT</b>	<b>USA</b>	<b>Technology</b>	<b>—</b>	<b>4.05%</b>
TD US Index F	1.40%	—	—	—	12/31/2024	—
TD NASDAQ Index - F	1.00%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.88%	TPU	CAN	—	4/30/2025	—
Vanguard S&P 500 ETF	0.14%	VOO	USA	—	4/30/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.10%	XQQ	CAN	—	4/30/2025	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.04%	ZDJ	CAN	—	3/31/2025	—
NCM Core Global Series A	0.01%	—	CAN	—	4/30/2025	—
<b>NVIDIA Corp</b>	<b>3.49%</b>	<b>NVDA</b>	<b>USA</b>	<b>Technology</b>	<b>—</b>	<b>3.87%</b>
TD US Index F	1.43%	—	—	—	12/31/2024	—
TD NASDAQ Index - F	1.05%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.78%	TPU	CAN	—	4/30/2025	—
Vanguard S&P 500 ETF	0.13%	VOO	USA	—	4/30/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.09%	XQQ	CAN	—	4/30/2025	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.01%	ZDJ	CAN	—	3/31/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	4/30/2025	—
Vanguard Global Momentum Factor ETF CAD	0.00%	VMO	CAN	—	3/31/2025	—
<b>Amazon.com Inc</b>	<b>2.37%</b>	<b>AMZN</b>	<b>USA</b>	<b>Consumer Cyclical</b>	<b>—</b>	<b>2.53%</b>
TD US Index F	0.93%	—	—	—	12/31/2024	—
TD NASDAQ Index - F	0.73%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.52%	TPU	CAN	—	4/30/2025	—
Vanguard S&P 500 ETF	0.09%	VOO	USA	—	4/30/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.07%	XQQ	CAN	—	4/30/2025	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.02%	ZDJ	CAN	—	3/31/2025	—
NCM Core Global Series A	0.01%	—	CAN	—	4/30/2025	—
<b>Royal Bank of Canada</b>	<b>1.57%</b>	<b>RY</b>	<b>CAN</b>	<b>Financial Services</b>	<b>—</b>	<b>0.24%</b>
BMO Canadian Stock Selection F	1.50%	—	—	—	3/31/2025	—
iShares Core S&P/TSX Capped Compost ETF	0.07%	XIC	CAN	—	4/30/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	4/30/2025	—

# Tempo Access Aggressive Growth



## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 4/30/2025 Top 10 holdings: 21.71% Other: 78.29%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>Meta Platforms Inc Class A</b>	<b>1.46%</b>	<b>META</b>	<b>USA</b>	<b>Communication Services</b>	<b>—</b>	<b>1.74%</b>
TD US Index F	0.58%	—	—	—	12/31/2024	—
TD NASDAQ Index - F	0.41%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.36%	TPU	CAN	—	4/30/2025	—
Vanguard S&P 500 ETF	0.06%	VOO	USA	—	4/30/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.04%	XQQ	CAN	—	4/30/2025	—
Vanguard Global Momentum Factor ETF CAD	0.01%	VMO	CAN	—	3/31/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	4/30/2025	—
<b>Broadcom Inc</b>	<b>1.42%</b>	<b>AVGO</b>	<b>USA</b>	<b>Technology</b>	<b>—</b>	<b>1.24%</b>
TD NASDAQ Index - F	0.57%	—	—	—	12/31/2024	—
TD US Index F	0.48%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.27%	TPU	CAN	—	4/30/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.05%	XQQ	CAN	—	4/30/2025	—
Vanguard S&P 500 ETF	0.04%	VOO	USA	—	4/30/2025	—
Vanguard Global Momentum Factor ETF CAD	0.01%	VMO	CAN	—	3/31/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	4/30/2025	—
<b>Tesla Inc</b>	<b>1.30%</b>	<b>TSLA</b>	<b>USA</b>	<b>Consumer Cyclical</b>	<b>—</b>	<b>1.18%</b>
TD US Index F	0.51%	—	—	—	12/31/2024	—
TD NASDAQ Index - F	0.47%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.24%	TPU	CAN	—	4/30/2025	—
Vanguard S&P 500 ETF	0.04%	VOO	USA	—	4/30/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.04%	XQQ	CAN	—	4/30/2025	—
Vanguard Global Momentum Factor ETF CAD	0.01%	VMO	CAN	—	3/31/2025	—
<b>Alphabet Inc Class A</b>	<b>1.22%</b>	<b>GOOGL</b>	<b>USA</b>	<b>Communication Services</b>	<b>—</b>	<b>1.35%</b>
TD US Index F	0.50%	—	—	—	12/31/2024	—
TD NASDAQ Index - F	0.35%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.28%	TPU	CAN	—	4/30/2025	—
Vanguard S&P 500 ETF	0.05%	VOO	USA	—	4/30/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.03%	XQQ	CAN	—	4/30/2025	—
NCM Core Global Series A	0.01%	—	CAN	—	4/30/2025	—
<b>Pend Corp Bd Cl O Delay</b>	<b>1.20%</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
NCM Global Equity Balanced PortSer F	1.20%	—	—	—	4/30/2025	—