



# Tempo Access Aggressive Growth

## Portfolio Snapshot

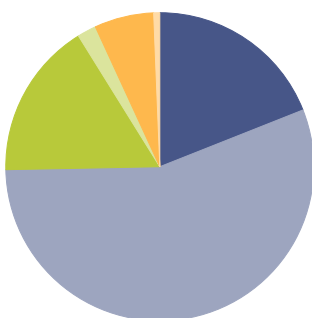
**Avg. Fund MER**  
0.85%

**Portfolio Yield**  
1.05%

**Inception Date**  
2/20/2012

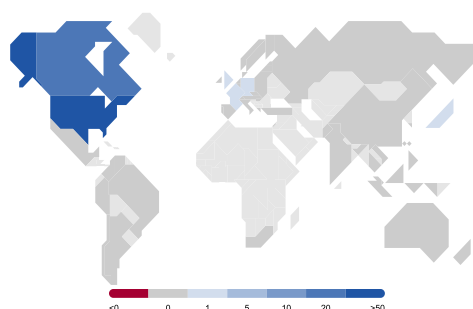
**Benchmark**  
Benchmark - Aggressive Growth

### Asset Allocation



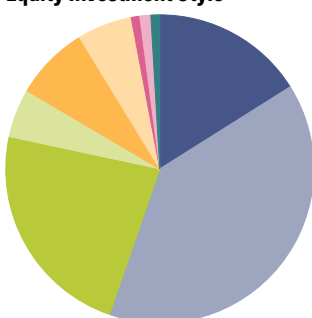
	%
Canadian Equity	19.0
U.S. Equity	55.7
International Equity	16.5
Fixed Income	2.0
Cash	6.2
Other	0.6

### Equity Country Exposure



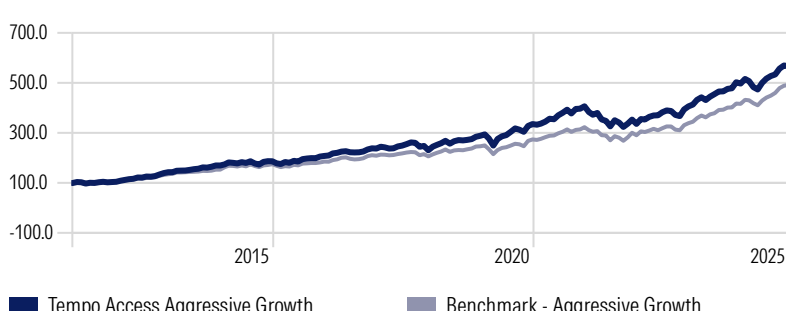
	%
United States	62.1
Canada	21.2
United Kingdom	3.5
Japan	2.9
France	2.9
Germany	1.2

### Equity Investment Style



	%
Large Value	16.1
Large Core	39.2
Large Growth	23.1
Mid Value	5.1
Mid Core	7.8
Mid Growth	5.8
Small Value	0.9
Small Core	1.1
Small Growth	0.9

### Performance



### Equity Sector Allocation

	%
<b>Cyclical</b>	<b>31.1%</b>
Basic Materials	4.6%
Consumer Cyclical	9.1%
Financial Services	15.9%
Real Estate	1.5%
<b>Sensitive</b>	<b>54.9%</b>
Communication Services	9.4%
Energy	4.5%
Industrials	11.8%
Technology	29.2%
<b>Defensive</b>	<b>14.0%</b>
Consumer Defensive	4.5%
Healthcare	7.3%
Utilities	2.1%

### Equity Geographic Allocation

	%
<b>Americas</b>	<b>83.4%</b>
Canada	21.2%
United States	62.1%
<b>Greater Europe</b>	<b>12.4%</b>
Denmark	0.8%
France	2.9%
Germany	1.2%
Netherlands	1.0%
Switzerland	1.0%
United Kingdom	3.5%
<b>Greater Asia</b>	<b>4.2%</b>
Australia	0.2%
Japan	2.9%
<b>Emerging Markets</b>	<b>0.8%</b>

### Trailing Returns

	Portfolio	Benchmark
1 Month	-0.4%	0.6%
3 Months	6.2%	6.9%
6 Months	13.4%	14.5%
1 Year	12.8%	17.8%
3 Years	17.1%	17.8%
5 Years	11.6%	12.9%
10 Years	11.7%	11.1%
Inception	13.4%	12.3%

### Calendar Year Returns

	Portfolio	Benchmark
YTD	14.0%	18.1%
2024	22.4%	22.7%
2023	20.8%	16.6%
2022	-17.3%	-10.0%
2021	21.1%	17.9%
2020	16.1%	11.0%
2019	25.0%	19.5%
2018	-2.8%	-1.3%
2017	14.2%	12.7%
2016	11.3%	6.0%

### Fixed Income Allocation

	%
Government	3.8%
Municipal	0.0%
Corporate	26.5%
Securitized	1.7%
Cash & Equivalents	20.2%

### Fixed Income Statistics

Average Eff Duration	—
Average Maturity	—
Average Coupon	—
Average Credit Quality	BB

### Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	10.6%	99.3%	175.8%	-8.1%
3 Years	10.1%	104.9%	127.9%	-8.1%
5 Years	11.7%	106.2%	125.9%	-20.2%

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## Portfolio Snapshot

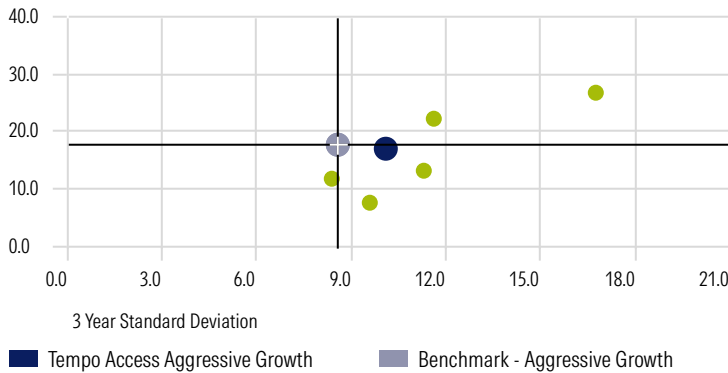
**Avg. Fund MER**  
0.85%

**Portfolio Yield**  
1.05%

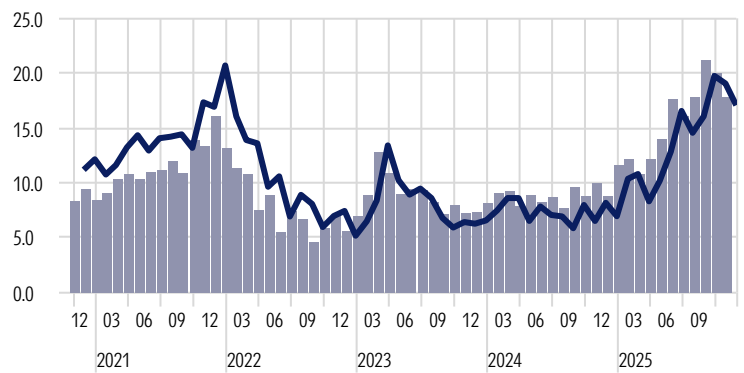
**Inception Date**  
2/20/2012

**Benchmark**  
Benchmark - Aggressive Growth

### 3 Year Risk-Reward



### 3 Year Rolling Returns



### Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
<b>Size</b>			<b>Geography</b>		
Avg. Mkt Cap (mil)	\$ 264,208	\$ 256,214	Canada	21.8%	97.7%
<b>Valuation Multiples</b>			United States	29.6%	1.2%
Price/Book	4.3	3.7	<b>Credit Quality</b>		
Price/Cash Flow	17.0	16.8	AAA	9.8%	43.1%
Price/Earnings	25.8	24.3	AA	6.7%	30.9%
Price/Sales	3.3	2.8	A	6.5%	14.4%
<b>Financial Ratios</b>			BBB	12.1%	11.2%
Net Margin	21.8%	21.2%	BB	18.5%	0.0%
Return on Assets	13.3%	13.9%	B	6.9%	0.0%
Return on Equity	28.6%	29.8%	Below B	4.0%	0.0%
ROIC	22.3%	24.7%	Not Rated	35.5%	0.4%

### 3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	10.1%	8.6%
Loss Std Dev	5.8%	4.5%
Sharpe Ratio	0.83	0.97
Sortino Ratio	1.40	1.70
Best Month	7.2%	6.4%
Worst Month	-4.8%	-3.9%
Max Drawdown	-8.1%	-5.0%

### 5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	11.7%	10.1%
Loss Std Dev	7.1%	6.2%
Sharpe Ratio	0.45	0.58
Sortino Ratio	0.66	0.85
Best Month	7.4%	6.4%
Worst Month	-6.8%	-6.6%
Max Drawdown	-20.2%	-16.8%

### Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	38.0%	Medium	Canada Fund US Equity	0.15%	0.17%	0.61%
BMO Canadian Stock Selection F	18.1%	Medium	Canada Fund Canadian Equity	0.50%	0.78%	1.40%
NCM Global Equity Balanced PortSer F	15.0%	Low to Medium	Canada Fund Global Equity Balanced	0.85%	1.92%	3.36%
NCM Core International Series F	14.7%	Medium	Canada Fund International Equity	0.85%	1.85%	0.00%
TD NASDAQ Index - F	12.7%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.36%

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## Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Negative Months
1 Year	10.6%	-7.39	1.25	95.37	-1.58	3.15	7	5
3 Years	10.1%	-1.49	1.09	95.05	-0.24	2.97	25	11
5 Years	11.7%	-1.65	1.08	95.72	-0.40	3.26	39	21
10 Years	11.8%	-0.20	1.12	96.06	0.18	3.52	79	41

## Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Tempo Access Aggressive Growth</b>		<b>14.0%</b>	<b>12.8%</b>	<b>17.1%</b>	<b>11.6%</b>	<b>11.7%</b>	<b>13.4%</b>	<b>2/20/2012</b>
BMO Canadian Stock Selection F	<b>18.1%</b>	17.7%	13.5%	13.1%	11.8%	10.8%	9.9%	12/23/2013
NCM Core International Series F	<b>14.7%</b>	4.1%	1.9%	7.7%	5.1%	6.2%	6.9%	12/30/2005
NCM Global Equity Balanced PortSer F	<b>15.0%</b>	15.0%	14.1%	11.7%	8.2%	—	7.5%	9/28/2018
TD NASDAQ Index - F	<b>12.7%</b>	18.8%	19.2%	26.6%	14.4%	17.3%	7.8%	11/1/2000
TD US Index F	<b>38.0%</b>	14.7%	14.5%	22.3%	16.2%	14.4%	7.4%	11/1/2000

## Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Benchmark - Aggressive Growth</b>		<b>18.1</b>	<b>17.8</b>	<b>17.8</b>	<b>12.9</b>	<b>11.1</b>	<b>12.6</b>	<b>12/31/2011</b>
FTSE Canada ST Bond	<b>2.5%</b>	4.1%	4.5%	4.9%	2.0%	2.1%	6.7%	12/31/1979
FTSE Canada Universe Bond	<b>10.0%</b>	4.0%	3.3%	4.4%	0.0%	2.1%	6.5%	12/31/1985
Morningstar DM xNA NR CAD	<b>30.0%</b>	24.0%	24.5%	17.1%	10.5%	8.1%	5.5%	5/1/2015
S&P 500 TR CAD	<b>42.5%</b>	14.2%	14.5%	21.7%	17.0%	15.0%	9.3%	1/31/2002
S&P/TSX Composite TR	<b>15.0%</b>	30.0%	25.7%	18.9%	16.2%	12.2%	9.4%	1/3/1977

## Benchmark Disclosure

### FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

### FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

### Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

### S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

### S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

### Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 11/30/2025 Top 10 holdings: 23.31% Other: 76.69%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>NVIDIA Corp</b>	<b>4.21%</b>	<b>NVDA</b>	<b>USA</b>	<b>Technology</b>	—	<b>5.21%</b>
TD US Index F	1.58%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	1.17%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	1.07%	TPU	CAN	—	11/30/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.11%	XQQ	CAN	—	11/30/2025	—
Mackenzie US Large Cap Equity ETF	0.11%	QUU	CAN	—	11/28/2025	—
Mackenzie US Large Cap Equity ETF CAD H	0.10%	QAH	CAN	—	11/28/2025	—
Kipling Global Enhanced Growth M	0.05%	—	CAN	—	9/30/2025	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.02%	ZDJ	CAN	—	11/6/2025	—
Vanguard Global Momentum Factor ETF CAD	0.00%	VMO	CAN	—	9/30/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	11/30/2025	—
<b>Microsoft Corp</b>	<b>4.01%</b>	<b>MSFT</b>	<b>USA</b>	<b>Technology</b>	—	<b>4.20%</b>
TD US Index F	1.56%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	1.12%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.93%	TPU	CAN	—	11/30/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.09%	XQQ	CAN	—	11/30/2025	—
Mackenzie US Large Cap Equity ETF	0.09%	QUU	CAN	—	11/28/2025	—
Mackenzie US Large Cap Equity ETF CAD H	0.09%	QAH	CAN	—	11/28/2025	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.05%	ZDJ	CAN	—	11/6/2025	—
Kipling Global Enhanced Growth M	0.04%	—	CAN	—	9/30/2025	—
Kipling Global Enhanced Dividend M	0.03%	—	CAN	—	10/31/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	11/30/2025	—
<b>Apple Inc</b>	<b>3.59%</b>	<b>AAPL</b>	<b>USA</b>	<b>Technology</b>	—	<b>5.01%</b>
TD US Index F	1.28%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	1.04%	TPU	CAN	—	11/30/2025	—
TD NASDAQ Index - F	0.93%	—	—	—	6/30/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.10%	XQQ	CAN	—	11/30/2025	—
Mackenzie US Large Cap Equity ETF	0.10%	QUU	CAN	—	11/28/2025	—
Mackenzie US Large Cap Equity ETF CAD H	0.10%	QAH	CAN	—	11/28/2025	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.03%	ZDJ	CAN	—	11/6/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	11/30/2025	—
<b>Amazon.com Inc</b>	<b>2.39%</b>	<b>AMZN</b>	<b>USA</b>	<b>Consumer Cyclical</b>	—	<b>2.71%</b>
TD US Index F	0.89%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.71%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.58%	TPU	CAN	—	11/30/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.06%	XQQ	CAN	—	11/30/2025	—
Mackenzie US Large Cap Equity ETF	0.06%	QUU	CAN	—	11/28/2025	—
Mackenzie US Large Cap Equity ETF CAD H	0.06%	QAH	CAN	—	11/28/2025	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.02%	ZDJ	CAN	—	11/6/2025	—
Kipling Global Enhanced Growth M	0.02%	—	CAN	—	9/30/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	11/30/2025	—

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## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 11/30/2025 Top 10 holdings: 23.31% Other: 76.69%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>Broadcom Inc</b>	<b>1.90%</b>	<b>AVGO</b>	<b>USA</b>	<b>Technology</b>	—	<b>2.19%</b>
TD NASDAQ Index - F	0.65%	—	—	—	6/30/2025	—
TD US Index F	0.54%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.48%	TPU	CAN	—	11/30/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.08%	XQQ	CAN	—	11/30/2025	—
Mackenzie US Large Cap Equity ETF	0.05%	QUU	CAN	—	11/28/2025	—
Mackenzie US Large Cap Equity ETF CAD H	0.05%	QAH	CAN	—	11/28/2025	—
Kipling Global Enhanced Dividend M	0.03%	—	CAN	—	10/31/2025	—
Kipling Global Enhanced Growth M	0.01%	—	CAN	—	9/30/2025	—
Vanguard Global Momentum Factor ETF CAD	0.01%	VMO	CAN	—	9/30/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	11/30/2025	—
<b>Meta Platforms Inc Class A</b>	<b>1.70%</b>	<b>META</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>1.70%</b>
TD US Index F	0.68%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.49%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.36%	TPU	CAN	—	11/30/2025	—
Mackenzie US Large Cap Equity ETF	0.04%	QUU	CAN	—	11/28/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.04%	XQQ	CAN	—	11/30/2025	—
Mackenzie US Large Cap Equity ETF CAD H	0.04%	QAH	CAN	—	11/28/2025	—
Kipling Global Enhanced Growth M	0.03%	—	CAN	—	9/30/2025	—
Kipling Global Enhanced Dividend M	0.03%	—	CAN	—	10/31/2025	—
Vanguard Global Momentum Factor ETF CAD	0.00%	VMO	CAN	—	9/30/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	11/30/2025	—
<b>Royal Bank of Canada</b>	<b>1.67%</b>	<b>RY</b>	<b>CAN</b>	<b>Financial Services</b>	—	<b>0.27%</b>
BMO Canadian Stock Selection F	1.47%	—	—	—	10/31/2025	—
NCM Global Equity Balanced PortSer F	0.13%	—	—	—	10/31/2025	—
iShares Core S&P/TSX Capped Compost ETF	0.04%	XIC	CAN	—	11/30/2025	—
Kipling Global Enhanced Dividend M	0.03%	—	CAN	—	10/31/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	11/30/2025	—
iShares S&P/TSX 60 ETF	0.00%	XIU	CAN	—	11/30/2025	—
NCM Core Canadian Series A	0.00%	—	CAN	—	11/30/2025	—
<b>Alphabet Inc Class A</b>	<b>1.45%</b>	<b>GOOGL</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>2.25%</b>
TD U.S. Equity Index ETF	0.48%	TPU	CAN	—	11/30/2025	—
TD US Index F	0.44%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.31%	—	—	—	6/30/2025	—
Mackenzie US Large Cap Equity ETF	0.05%	QUU	CAN	—	11/28/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.05%	XQQ	CAN	—	11/30/2025	—
Mackenzie US Large Cap Equity ETF CAD H	0.05%	QAH	CAN	—	11/28/2025	—
Kipling Global Enhanced Growth M	0.04%	—	CAN	—	9/30/2025	—
Kipling Global Enhanced Dividend M	0.04%	—	CAN	—	10/31/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	11/30/2025	—

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	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>Alphabet Inc Class C</b>	<b>1.23%</b>	<b>GOOG</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>1.89%</b>
TD U.S. Equity Index ETF	0.42%	TPU	CAN	—	11/30/2025	—
TD US Index F	0.39%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.29%	—	—	—	6/30/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.04%	XQQ	CAN	—	11/30/2025	—
Mackenzie US Large Cap Equity ETF	0.04%	QUU	CAN	—	11/28/2025	—
Mackenzie US Large Cap Equity ETF CAD H	0.04%	QAH	CAN	—	11/28/2025	—
<b>Tesla Inc</b>	<b>1.15%</b>	<b>TSLA</b>	<b>USA</b>	<b>Consumer Cyclical</b>	—	<b>1.47%</b>
TD US Index F	0.38%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.35%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.32%	TPU	CAN	—	11/30/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.04%	XQQ	CAN	—	11/30/2025	—
Mackenzie US Large Cap Equity ETF	0.03%	QUU	CAN	—	11/28/2025	—
Mackenzie US Large Cap Equity ETF CAD H	0.03%	QAH	CAN	—	11/28/2025	—
Kipling Global Enhanced Growth M	0.00%	—	CAN	—	9/30/2025	—