



Tempo Access Balanced

Portfolio Snapshot

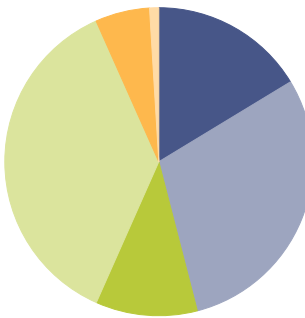
Avg. Fund MER
0.66%

Portfolio Yield
2.51%

Inception Date
2/20/2012

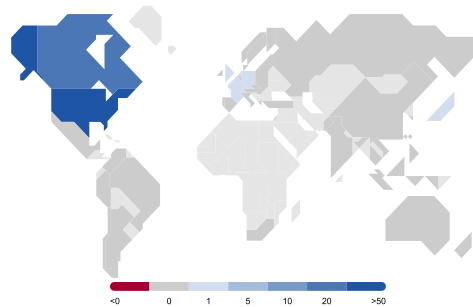
Benchmark
Benchmark - Balanced

Asset Allocation



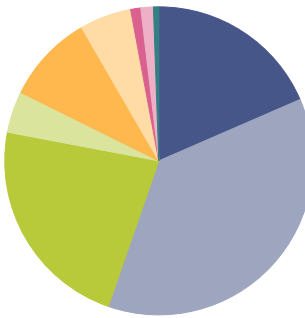
	%
Canadian Equity	16.3
U.S. Equity	29.7
International Equity	10.7
Fixed Income	36.7
Cash	5.7
Other	1.0

Equity Country Exposure



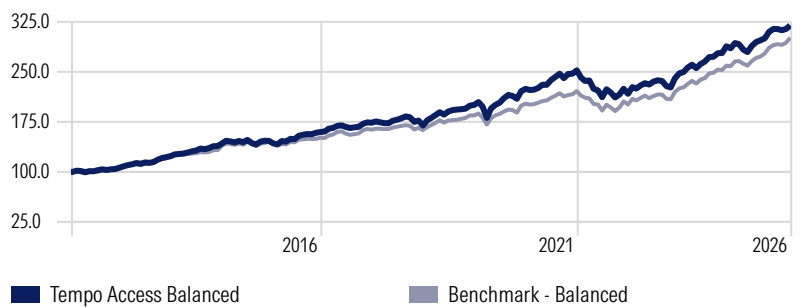
	%
United States	52.5
Canada	28.9
Japan	4.3
United Kingdom	3.0
France	2.1
Switzerland	1.4

Equity Investment Style



	%
Large Value	18.5
Large Core	36.8
Large Growth	22.7
Mid Value	4.3
Mid Core	9.3
Mid Growth	5.4
Small Value	1.1
Small Core	1.3
Small Growth	0.6

Performance



Equity Sector Allocation

	%
Cyclical	34.5%
Basic Materials	5.9%
Consumer Cyclical	8.2%
Financial Services	19.0%
Real Estate	1.5%
Sensitive	51.6%
Communication Services	7.7%
Energy	6.0%
Industrials	13.6%
Technology	24.3%
Defensive	13.9%
Consumer Defensive	4.5%
Healthcare	7.2%
Utilities	2.1%

Equity Geographic Allocation

	%
Americas	81.5%
Canada	28.9%
United States	52.5%
Greater Europe	12.3%
Denmark	0.5%
France	2.1%
Germany	1.1%
Netherlands	1.1%
Switzerland	1.4%
United Kingdom	3.0%
Greater Asia	6.2%
Australia	0.5%
Japan	4.3%
Emerging Markets	0.9%

Trailing Returns

	Portfolio	Benchmark
1 Month	1.7%	2.5%
3 Months	1.8%	3.3%
6 Months	6.5%	8.5%
1 Year	9.7%	13.1%
3 Years	12.4%	13.2%
5 Years	7.4%	8.4%
10 Years	8.5%	8.0%
Inception	8.6%	8.2%

Calendar Year Returns

	Portfolio	Benchmark
YTD	2.3%	3.7%
2025	9.4%	12.3%
2024	15.1%	14.7%
2023	14.1%	12.0%
2022	-13.9%	-9.0%
2021	12.3%	9.3%
2020	12.0%	9.5%
2019	18.1%	13.5%
2018	-2.4%	-0.4%
2017	8.7%	8.1%

Fixed Income Allocation

Government	45.5%
Municipal	0.0%
Corporate	40.6%
Securitized	4.0%
Cash & Equivalents	2.9%

Fixed Income Statistics

Average Eff Duration	6.1
Average Maturity	8.2
Average Coupon	3.8%
Average Credit Quality	AA

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	6.1%	90.6%	155.3%	-4.0%
3 Years	6.6%	101.1%	126.7%	-4.6%
5 Years	8.5%	105.4%	123.5%	-16.1%

©2024 Morningstar. All Rights Reserved. Unless otherwise provided in a separate agreement, you may use this report only in the country in which its original distributor is based. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission. This report is supplemental sales literature. If applicable it must be preceded or accompanied by a prospectus, or equivalent, and disclosure statement. Please see important disclosures at the end of this report.



Tempo Access Balanced

Portfolio Snapshot

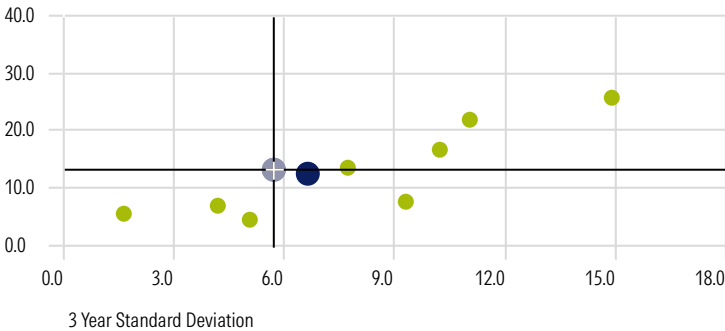
Avg. Fund MER
0.66%

Portfolio Yield
2.51%

Inception Date
2/20/2012

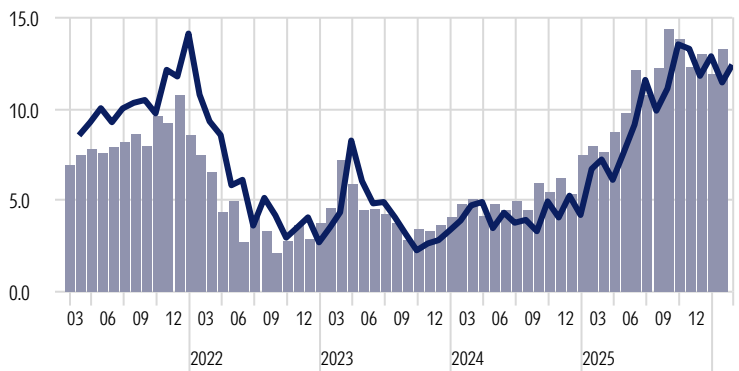
Benchmark
Benchmark - Balanced

3 Year Risk-Reward



■ Tempo Access Balanced ■ Benchmark - Balanced

3 Year Rolling Returns



Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
Size			Geography		
Avg. Mkt Cap (mil)	\$ 247,637	\$ 240,285	Canada	86.1%	97.7%
			United States	7.9%	1.3%
Valuation Multiples			Credit Quality		
Price/Book	3.9	3.7	AAA	36.6%	44.2%
Price/Cash Flow	15.6	16.9	AA	24.7%	30.1%
Price/Earnings	24.8	24.6	A	17.5%	14.0%
Price/Sales	3.1	2.9	BBB	16.0%	11.0%
Financial Ratios			BB	1.5%	0.0%
Net Margin	21.4%	21.4%	B	0.9%	0.0%
Return on Assets	12.0%	13.7%	Below B	0.3%	0.0%
Return on Equity	26.7%	29.4%	Not Rated	2.5%	0.6%
ROIC	20.6%	24.0%			

3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	6.6%	5.7%
Loss Std Dev	3.5%	3.2%
Sharpe Ratio	0.73	0.87
Sortino Ratio	1.19	1.44
Best Month	5.9%	5.1%
Worst Month	-3.3%	-2.9%
Max Drawdown	-4.6%	-3.3%

5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	8.5%	7.3%
Loss Std Dev	5.3%	4.5%
Sharpe Ratio	0.20	0.29
Sortino Ratio	0.28	0.40
Best Month	5.9%	5.1%
Worst Month	-5.3%	-4.6%
Max Drawdown	-16.1%	-13.5%

Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD Canadian Bond Index - F	25.1%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.64%
TD US Index F	20.8%	Medium	Canada Fund US Equity	0.15%	0.17%	0.81%
BMO Canadian Stock Selection F	15.1%	Medium	Canada Fund Canadian Equity	0.50%	0.78%	1.17%
NCM Global Equity Balanced PortSer F	10.0%	Low to Medium	Canada Fund Global Equity Balanced	0.85%	1.80%	7.54%
NCM Core International Series F	9.9%	Medium	Canada Fund International Equity	0.85%	1.70%	0.00%
Lysander-Canso Short Term & Fltng Rate F	7.5%	Low	Canada Fund Canadian Corporate Fixed Income	0.45%	0.68%	3.01%
Franklin Canadian Corporate Bond F	5.0%	Low	Canada Fund Canadian Corporate Fixed Income	0.30%	0.46%	4.23%
TD NASDAQ Index - F	5.0%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.42%

©2024 Morningstar. All Rights Reserved. Unless otherwise provided in a separate agreement, you may use this report only in the country in which its original distributor is based. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission. This report is supplemental sales literature. If applicable it must be preceded or accompanied by a prospectus, or equivalent, and disclosure statement. Please see important disclosures at the end of this report.



Tempo Access Balanced

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Negative Months
1 Year	6.1%	-5.35	1.16	91.22	-1.83	1.89	8	4
3 Years	6.6%	-1.24	1.07	96.71	-0.46	1.83	25	11
5 Years	8.5%	-1.02	1.08	97.05	-0.41	2.23	38	22
10 Years	8.3%	-0.11	1.13	97.18	0.20	2.55	80	40

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Tempo Access Balanced		2.3%	9.7%	12.4%	7.4%	8.5%	8.6%	2/20/2012
TD Canadian Bond Index - F	25.1%	2.2%	2.3%	4.6%	0.7%	1.6%	3.9%	11/1/2000
TD US Index F	20.8%	-0.1%	10.1%	21.9%	15.0%	14.7%	7.2%	11/1/2000
BMO Canadian Stock Selection F	15.1%	5.3%	21.3%	16.8%	12.7%	11.5%	10.3%	12/23/2013
NCM Global Equity Balanced PortSer F	10.0%	4.4%	18.3%	13.4%	8.5%	—	7.9%	9/28/2018
NCM Core International Series F	9.9%	4.8%	6.9%	7.6%	5.9%	6.1%	7.1%	12/30/2005
Lysander-Canso Short Term & Fltng Rate F	7.5%	0.8%	3.4%	5.5%	3.1%	3.1%	3.0%	9/18/2013
Franklin Canadian Corporate Bond F	5.0%	1.9%	4.7%	6.9%	2.8%	3.9%	3.9%	12/18/2006
TD NASDAQ Index - F	5.0%	-1.5%	17.0%	25.7%	12.7%	18.0%	7.6%	11/1/2000

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Balanced		3.7	13.1	13.2	8.4	8.0	8.4	12/31/2011
FTSE Canada Universe Bond	27.5%	2.2%	2.6%	4.9%	0.8%	2.1%	6.4%	12/31/1985
S&P 500 TR CAD	22.5%	0.2%	10.8%	21.9%	15.9%	15.3%	9.2%	1/31/2002
FTSE Canada ST Bond	20.0%	1.2%	3.7%	5.1%	2.2%	2.2%	6.6%	12/31/1979
Morningstar DM xNA NR CAD	20.0%	10.0%	29.3%	18.9%	12.0%	9.2%	5.9%	5/1/2015
S&P/TSX Composite TR	10.0%	8.6%	38.8%	22.9%	17.1%	13.1%	9.5%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

©2024 Morningstar. All Rights Reserved. Unless otherwise provided in a separate agreement, you may use this report only in the country in which its original distributor is based. The information, data, analyses and opinions contained herein (1) include the confidential and proprietary information of Morningstar, (2) may include, or be derived from, account information provided by your financial professional which cannot be verified by Morningstar, (3) may not be copied or redistributed, (4) do not constitute investment advice offered by Morningstar, (5) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (6) are not warranted to be correct, complete or accurate. Except as otherwise required by law, Morningstar shall not be responsible for any trading decisions, damages or other losses resulting from, or related to, this information, data, analyses or opinions or their use. Opinions expressed are as of the date written and are subject to change without notice. Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission. This report is supplemental sales literature. If applicable it must be preceded or accompanied by a prospectus, or equivalent, and disclosure statement. Please see important disclosures at the end of this report.

Tempo Access Balanced



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 2/28/2026 Top 10 holdings: 12.35% Other: 87.65%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
NVIDIA Corp	2.15%	NVDA	USA	Technology	—	5.04%
TD US Index F	0.87%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.59%	TPU	CAN	—	2/28/2026	—
TD NASDAQ Index - F	0.46%	—	—	—	6/30/2025	—
Mackenzie US Large Cap Equity ETF	0.08%	QUU	CAN	—	2/27/2026	—
Mackenzie US Large Cap Equity ETF CAD H	0.08%	QAH	CAN	—	2/27/2026	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.07%	XQQ	CAN	—	2/28/2026	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.02%	ZDJ	CAN	—	2/4/2026	—
Vanguard Global Momentum Factor ETF CAD	0.00%	VMO	CAN	—	12/31/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	1/31/2026	—
Microsoft Corp	1.89%	MSFT	USA	Technology	—	3.25%
TD US Index F	0.85%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.44%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.41%	TPU	CAN	—	2/28/2026	—
Mackenzie US Large Cap Equity ETF	0.06%	QUU	CAN	—	2/27/2026	—
Mackenzie US Large Cap Equity ETF CAD H	0.05%	QAH	CAN	—	2/27/2026	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.05%	XQQ	CAN	—	2/28/2026	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.04%	ZDJ	CAN	—	2/4/2026	—
NCM Core Global Series A	0.00%	—	CAN	—	1/31/2026	—
Apple Inc	1.83%	AAPL	USA	Technology	—	4.55%
TD US Index F	0.70%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.54%	TPU	CAN	—	2/28/2026	—
TD NASDAQ Index - F	0.36%	—	—	—	6/30/2025	—
Mackenzie US Large Cap Equity ETF	0.07%	QUU	CAN	—	2/27/2026	—
Mackenzie US Large Cap Equity ETF CAD H	0.07%	QAH	CAN	—	2/27/2026	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.06%	XQQ	CAN	—	2/28/2026	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.03%	ZDJ	CAN	—	2/4/2026	—
NCM Core Global Series A	0.00%	—	CAN	—	1/31/2026	—
Royal Bank of Canada	1.30%	RY	CAN	Financial Services	—	0.28%
BMO Canadian Stock Selection F	1.16%	—	—	—	1/31/2026	—
NCM Global Equity Balanced PortSer F	0.12%	—	—	—	1/31/2026	—
iShares Core S&P/TSX Capped Compost ETF	0.03%	XIC	CAN	—	2/28/2026	—
NCM Core Global Series A	0.00%	—	CAN	—	1/31/2026	—
Amazon.com Inc	1.18%	AMZN	USA	Consumer Cyclical	—	2.37%
TD US Index F	0.49%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.28%	TPU	CAN	—	2/28/2026	—
TD NASDAQ Index - F	0.28%	—	—	—	6/30/2025	—
Mackenzie US Large Cap Equity ETF	0.04%	QUU	CAN	—	2/27/2026	—
Mackenzie US Large Cap Equity ETF CAD H	0.04%	QAH	CAN	—	2/27/2026	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.04%	XQQ	CAN	—	2/28/2026	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.02%	ZDJ	CAN	—	2/4/2026	—
NCM Core Global Series A	0.00%	—	CAN	—	1/31/2026	—

Tempo Access Balanced



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 2/28/2026 Top 10 holdings: 12.35% Other: 87.65%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Broadcom Inc	0.85%	AVGO	USA	Technology	—	1.69%
TD US Index F	0.30%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.25%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.21%	TPU	CAN	—	2/28/2026	—
Mackenzie US Large Cap Equity ETF	0.03%	QUU	CAN	—	2/27/2026	—
Mackenzie US Large Cap Equity ETF CAD H	0.03%	QAH	CAN	—	2/27/2026	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.02%	XQQ	CAN	—	2/28/2026	—
Vanguard Global Momentum Factor ETF CAD	0.01%	VMO	CAN	—	12/31/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	1/31/2026	—
Meta Platforms Inc Class A	0.85%	META	USA	Communication Services	—	1.65%
TD US Index F	0.38%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.20%	TPU	CAN	—	2/28/2026	—
TD NASDAQ Index - F	0.19%	—	—	—	6/30/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.03%	XQQ	CAN	—	2/28/2026	—
Mackenzie US Large Cap Equity ETF	0.03%	QUU	CAN	—	2/27/2026	—
Mackenzie US Large Cap Equity ETF CAD H	0.03%	QAH	CAN	—	2/27/2026	—
NCM Core Global Series A	0.00%	—	CAN	—	1/31/2026	—
The Toronto-Dominion Bank	0.80%	TD	CAN	Financial Services	—	0.19%
BMO Canadian Stock Selection F	0.78%	—	—	—	1/31/2026	—
iShares Core S&P/TSX Capped Compost ETF	0.02%	XIC	CAN	—	2/28/2026	—
Vanguard Global Momentum Factor ETF CAD	0.00%	VMO	CAN	—	12/31/2025	—
Bank of Montreal	0.77%	BMO	CAN	Financial Services	—	0.12%
BMO Canadian Stock Selection F	0.66%	—	—	—	1/31/2026	—
NCM Global Equity Balanced PortSer F	0.11%	—	—	—	1/31/2026	—
iShares Core S&P/TSX Capped Compost ETF	0.01%	XIC	CAN	—	2/28/2026	—
Alphabet Inc Class A	0.72%	GOOGL	USA	Communication Services	—	2.13%
TD U.S. Equity Index ETF	0.26%	TPU	CAN	—	2/28/2026	—
TD US Index F	0.24%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.12%	—	—	—	6/30/2025	—
Mackenzie US Large Cap Equity ETF	0.03%	QUU	CAN	—	2/27/2026	—
Mackenzie US Large Cap Equity ETF CAD H	0.03%	QAH	CAN	—	2/27/2026	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.03%	XQQ	CAN	—	2/28/2026	—
Vanguard Global Momentum Factor ETF CAD	0.01%	VMO	CAN	—	12/31/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	1/31/2026	—