



Tempo Access Conservative

Portfolio Snapshot

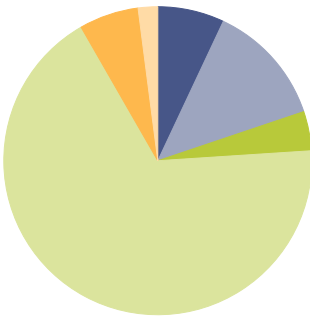
Avg. Fund MER
0.49%

Portfolio Yield
2.74%

Inception Date
2/20/2012

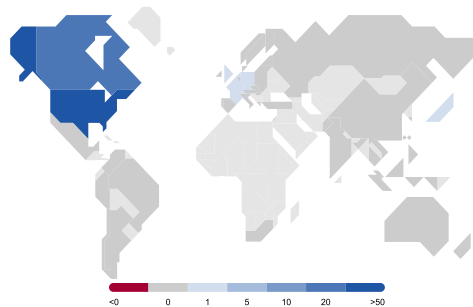
Benchmark
Benchmark - Conservative

Asset Allocation



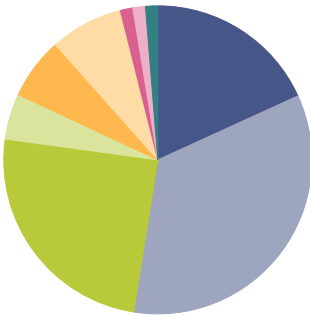
	%
Canadian Equity	7.0
U.S. Equity	12.8
International Equity	4.1
Fixed Income	67.7
Cash	6.2
Other	2.0

Equity Country Exposure



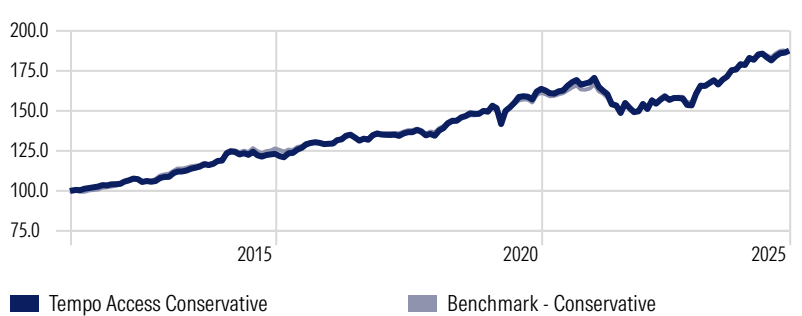
	%
United States	53.6
Canada	29.2
United Kingdom	4.0
France	2.7
Japan	2.3
Germany	1.7

Equity Investment Style



	%
Large Value	18.2
Large Core	34.3
Large Growth	24.7
Mid Value	4.8
Mid Core	6.5
Mid Growth	7.7
Small Value	1.3
Small Core	1.3
Small Growth	1.3

Performance



Equity Sector Allocation

Cyclical	34.6%
Basic Materials	4.9%
Consumer Cyclical	7.8%
Financial Services	20.0%
Real Estate	2.0%
Sensitive	51.6%
Communication Services	7.2%
Energy	5.7%
Industrials	14.5%
Technology	24.3%
Defensive	13.7%
Consumer Defensive	4.7%
Healthcare	6.5%
Utilities	2.6%

Equity Geographic Allocation

Americas	82.8%
Canada	29.2%
United States	53.6%
Greater Europe	14.0%
Denmark	0.7%
France	2.7%
Germany	1.7%
Netherlands	1.4%
Switzerland	1.4%
United Kingdom	4.0%
Greater Asia	3.2%
Australia	0.2%
Japan	2.3%
Emerging Markets	0.3%

Trailing Returns

	Portfolio	Benchmark
1 Month	0.7%	—
3 Months	1.8%	—
6 Months	1.0%	—
1 Year	6.7%	—
3 Years	7.3%	—
5 Years	3.3%	—
10 Years	4.4%	—
Inception	4.7%	—

Calendar Year Returns

	Portfolio	Benchmark
YTD	3.1%	—
2024	9.7%	9.4%
2023	9.6%	8.7%
2022	-11.4%	-8.4%
2021	4.2%	3.3%
2020	9.5%	8.2%
2019	11.2%	9.0%
2018	-0.6%	0.6%
2017	4.5%	4.5%
2016	5.1%	2.7%

Fixed Income Allocation

Government	42.6%
Municipal	0.0%
Corporate	47.8%
Securitized	3.2%
Cash & Equivalents	2.3%

Fixed Income Statistics

Average Eff Duration	5.9
Average Maturity	8.0
Average Coupon	3.9%
Average Credit Quality	A

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	4.2%	—	—	-2.3%
3 Years	5.8%	—	—	-3.4%
5 Years	6.3%	—	—	-12.8%

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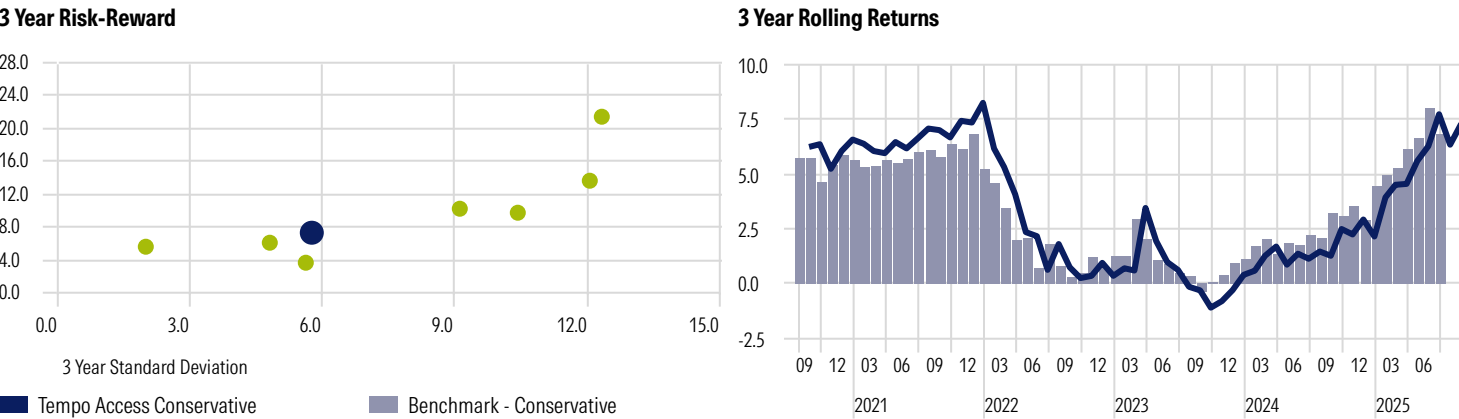
Portfolio Snapshot

Avg. Fund MER
0.49%

Portfolio Yield
2.74%

Inception Date
2/20/2012

Benchmark
Benchmark - Conservative



Fundamental Analysis			3 Year Risk & Return						5 Year Risk & Return				
Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark		Portfolio	Benchmark		Portfolio	Benchmark		
Size			Geography			Standard Deviation		5.8%	—	Standard Deviation		6.3%	—
Avg. Mkt Cap (mil)	\$ 215,517	\$ 222,532	Canada	85.0%	97.8%	Loss Std Dev		2.7%	—	Loss Std Dev		3.6%	—
Valuation Multiples			United States			Sharpe Ratio		0.05	—	Sharpe Ratio		-0.08	—
Price/Book	3.8	3.5	Credit Quality			Sortino Ratio		0.08	—	Sortino Ratio		-0.12	—
Price/Cash Flow	15.8	15.8	AAA	31.7%	42.9%	Best Month		4.7%	—	Best Month		4.7%	—
Price/Earnings	24.9	23.3	AA	23.1%	30.9%	Worst Month		-2.5%	—	Worst Month		-3.9%	—
Price/Sales	2.9	2.6	A	18.8%	14.8%	Max Drawdown		-3.4%	—	Max Drawdown		-12.8%	—
Financial Ratios			BBB										
Net Margin	20.4%	20.4%	BB	2.4%	0.0%								
Return on Assets	11.7%	13.5%	B	0.6%	0.0%								
Return on Equity	26.9%	29.3%	Below B	0.4%	0.0%								
ROIC	20.0%	23.8%	Not Rated	1.0%	0.4%								

Portfolio Holdings							
Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield	
TD Canadian Bond Index - F	40.0%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	2.81%	
Franklin Canadian Corporate Bond F	20.0%	Low	Canada Fund Canadian Corporate Fixed Income	0.30%	0.46%	4.21%	
Lysander-Canso Short Term & Fltng Rate F	12.5%	Low	Canada Fund Canadian Corporate Fixed Income	0.45%	0.68%	3.16%	
TD US Index F	11.0%	Medium	Canada Fund US Equity	0.15%	0.17%	0.66%	
BMO Canadian Stock Selection F	6.1%	Medium	Canada Fund Canadian Equity	0.50%	0.78%	1.46%	
NCM Global Equity Balanced PortSer F	5.0%	Low to Medium	Canada Fund Global Equity Balanced	0.85%	1.92%	3.58%	
NCM Core International Series F	3.9%	Medium	Canada Fund International Equity	0.85%	1.85%	0.00%	

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Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	4.2%	—	—	—	—	—	8	4
3 Years	5.8%	—	—	—	—	—	23	13
5 Years	6.3%	—	—	—	—	—	34	26
10 Years	5.8%	—	—	—	—	—	75	45

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Tempo Access Conservative	3.1%	6.7%	7.3%	3.3%	4.4%	4.7%	2/20/2012	
BMO Canadian Stock Selection F	6.1%	12.3%	18.5%	13.6%	12.2%	10.7%	9.7%	12/23/2013
Franklin Canadian Corporate Bond F	20.0%	2.7%	5.7%	6.0%	2.3%	3.3%	3.8%	12/18/2006
Lysander-Canso Short Term & Fltng Rate F	12.5%	2.6%	5.1%	5.6%	3.5%	3.0%	2.9%	9/18/2013
NCM Core International Series F	3.9%	2.1%	-2.2%	9.7%	5.1%	6.6%	6.9%	12/30/2005
NCM Global Equity Balanced PortSer F	5.0%	8.0%	14.1%	10.2%	7.5%	—	6.9%	9/28/2018
TD Canadian Bond Index - F	40.0%	1.0%	2.7%	3.6%	-0.6%	1.5%	3.8%	11/1/2000
TD US Index F	11.0%	6.1%	18.6%	21.3%	15.3%	14.9%	7.1%	11/1/2000

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Conservative	—	—	—	—	—	—	—	12/31/2011
FTSE Canada ST Bond	35.0%	2.1%	4.6%	4.0%	1.7%	1.9%	6.7%	12/31/1979
FTSE Canada Universe Bond	40.0%	1.1%	2.9%	3.8%	-0.5%	1.8%	6.4%	12/31/1985
Morningstar DM xNA NR CAD	10.0%	17.7%	16.6%	18.5%	10.9%	8.1%	5.4%	5/1/2015
S&P 500 TR CAD	10.0%	5.8%	18.0%	21.4%	15.9%	15.5%	9.1%	1/31/2002
S&P/TSX Composite TR	5.0%	17.6%	25.9%	17.5%	15.0%	11.3%	9.3%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 8/31/2025 Top 10 holdings: 7.86% Other: 92.14%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Canada (Government of) 2%	1.55%	—	CAN	—	—	—
Lysander-Canso Short Term & Fltng Rate F	1.33%	—	—	—	6/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.22%	TDB	CAN	—	8/31/2025	—
NVIDIA Corp	0.87%	NVDA	USA	Technology	—	5.42%
TD US Index F	0.43%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.33%	TPU	CAN	—	7/31/2025	—
Mackenzie US Large Cap Equity ETF CAD H	0.04%	QAH	CAN	—	8/29/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.04%	XQQ	CAN	—	8/29/2025	—
Mackenzie US Large Cap Equity ETF	0.03%	QUU	CAN	—	8/29/2025	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.01%	ZDJ	CAN	—	7/31/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	7/31/2025	—
Vanguard Global Momentum Factor ETF CAD	0.00%	VMO	CAN	—	6/30/2025	—
Microsoft Corp	0.86%	MSFT	USA	Technology	—	4.56%
TD US Index F	0.42%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.31%	TPU	CAN	—	7/31/2025	—
Mackenzie US Large Cap Equity ETF CAD H	0.04%	QAH	CAN	—	8/29/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.03%	XQQ	CAN	—	8/29/2025	—
Mackenzie US Large Cap Equity ETF	0.03%	QUU	CAN	—	8/29/2025	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.02%	ZDJ	CAN	—	7/31/2025	—
Kipling Global Enhanced Dividend M	0.01%	—	CAN	—	7/31/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	7/31/2025	—
Apple Inc	0.84%	AAPL	USA	Technology	—	4.43%
TD US Index F	0.50%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.24%	TPU	CAN	—	7/31/2025	—
Mackenzie US Large Cap Equity ETF CAD H	0.03%	QAH	CAN	—	8/29/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.03%	XQQ	CAN	—	8/29/2025	—
Mackenzie US Large Cap Equity ETF	0.03%	QUU	CAN	—	8/29/2025	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.01%	ZDJ	CAN	—	7/31/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	7/31/2025	—
Canada (Government of) 3.25%	0.78%	—	CAN	—	—	—
TD Canadian Aggregate Bond Index ETF	0.73%	TDB	CAN	—	8/31/2025	—
Franklin Canadian Corporate Bond F	0.05%	—	—	—	7/31/2025	—
Canada (Government of) 1.25%	0.61%	—	CAN	—	—	—
TD Canadian Aggregate Bond Index ETF	0.61%	TDB	CAN	—	8/31/2025	—
Canada (Government of) 1.5%	0.61%	—	CAN	—	—	—
TD Canadian Aggregate Bond Index ETF	0.61%	TDB	CAN	—	8/31/2025	—
Lysander-Canso Corporate Value Bond F	0.01%	—	CAN	—	6/30/2025	—
Royal Bank of Canada	0.60%	RY	CAN	Financial Services	—	0.26%
BMO Canadian Stock Selection F	0.53%	—	—	—	7/31/2025	—
NCM Global Equity Balanced PortSer F	0.05%	—	—	—	7/31/2025	—
iShares Core S&P/TSX Capped Compost ETF	0.02%	XIC	CAN	—	8/29/2025	—
Kipling Global Enhanced Dividend M	0.01%	—	CAN	—	7/31/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	7/31/2025	—

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Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 8/31/2025 Top 10 holdings: 7.86% Other: 92.14%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
New York Life Global Funding 2%	0.58%	—	USA	—	—	—
Lysander-Canso Short Term & Fltng Rate F	0.58%	—	—	—	6/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.00%	TDB	CAN	—	8/31/2025	—
Lysander-Canso Corporate Value Bond F	0.00%	—	CAN	—	6/30/2025	—
Canada (Government of) 2.75%	0.55%	—	CAN	—	—	—
TD Canadian Aggregate Bond Index ETF	0.55%	TDB	CAN	—	8/31/2025	—