



Tempo Access Conservative

Portfolio Snapshot

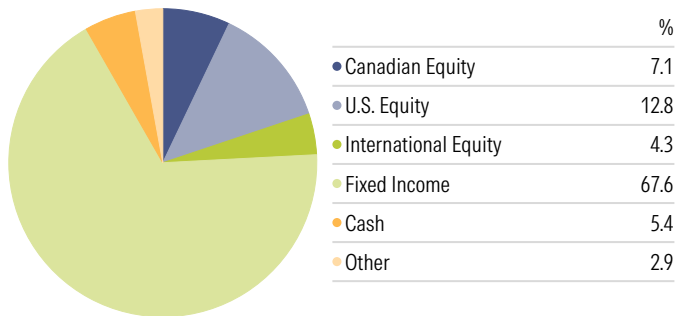
Avg. Fund MER
0.48%

Portfolio Yield
3.30%

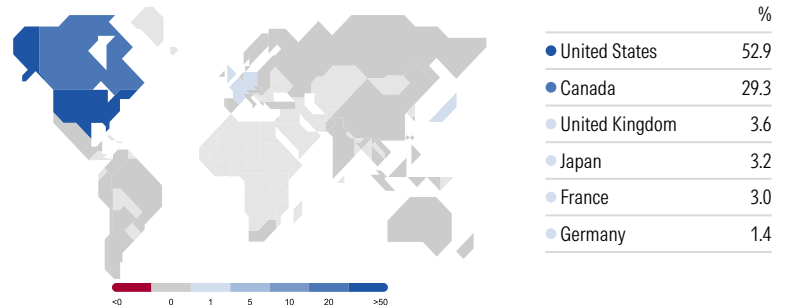
Inception Date
2/20/2012

Benchmark
Benchmark - Conservative

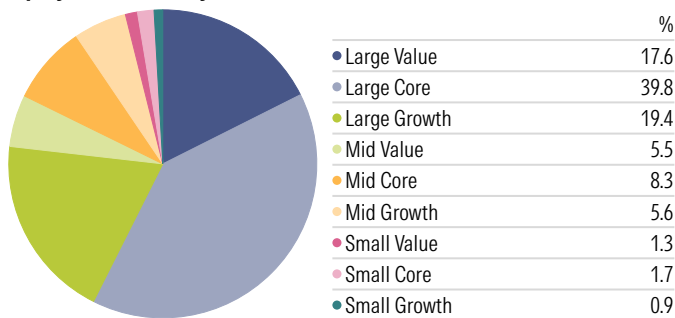
Asset Allocation



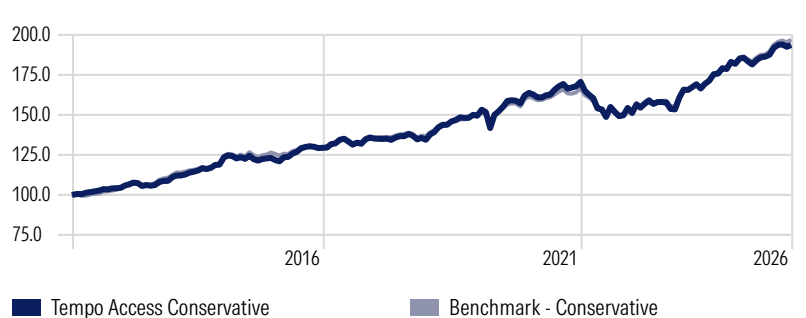
Equity Country Exposure



Equity Investment Style



Performance



Equity Sector Allocation

Sector	%
Cyclical	37.0%
Basic Materials	6.1%
Consumer Cyclical	8.4%
Financial Services	20.6%
Real Estate	1.8%
Sensitive	49.9%
Communication Services	7.5%
Energy	5.2%
Industrials	13.3%
Technology	23.9%
Defensive	13.0%
Consumer Defensive	4.1%
Healthcare	6.8%
Utilities	2.1%

Equity Geographic Allocation

Region	%
Americas	82.2%
Canada	29.3%
United States	52.9%
Greater Europe	12.9%
Denmark	0.5%
France	3.0%
Germany	1.4%
Netherlands	0.9%
Switzerland	1.0%
United Kingdom	3.6%
Greater Asia	4.8%
Australia	0.2%
Japan	3.2%
Emerging Markets	0.8%

Trailing Returns

Period	Portfolio	Benchmark
1 Month	0.6%	0.9%
3 Months	0.0%	0.7%
6 Months	3.9%	4.9%
1 Year	4.5%	6.5%
3 Years	7.3%	7.7%
5 Years	3.5%	4.2%
10 Years	4.7%	4.6%
Inception	4.8%	5.0%

Calendar Year Returns

Year	Portfolio	Benchmark
YTD	0.6%	0.9%
2025	5.8%	7.6%
2024	9.7%	9.4%
2023	9.6%	8.7%
2022	-11.4%	-8.4%
2021	4.2%	3.3%
2020	9.5%	8.2%
2019	11.2%	9.0%
2018	-0.6%	0.6%
2017	4.5%	4.5%

Fixed Income Allocation

Category	%
Government	41.5%
Municipal	0.0%
Corporate	48.7%
Securitized	4.4%
Cash & Equivalents	1.3%

Fixed Income Statistics

Statistic	Value
Average Eff Duration	—
Average Maturity	8.1
Average Coupon	3.9%
Average Credit Quality	AA

Portfolio Risk & Return Statistics

Period	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	3.6%	91.7%	164.4%	-2.3%
3 Years	5.1%	102.2%	119.8%	-3.4%
5 Years	6.2%	103.5%	117.2%	-12.8%

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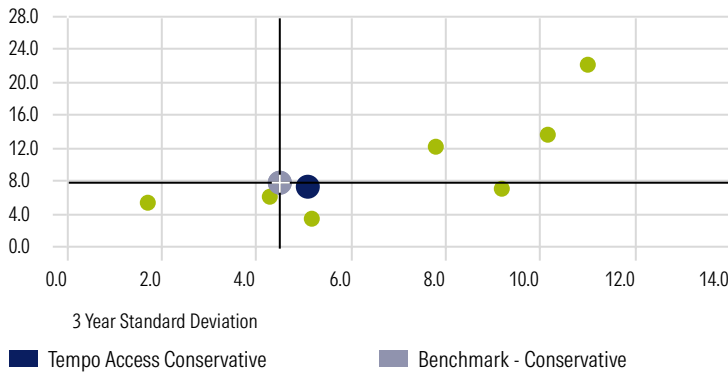
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3.30%

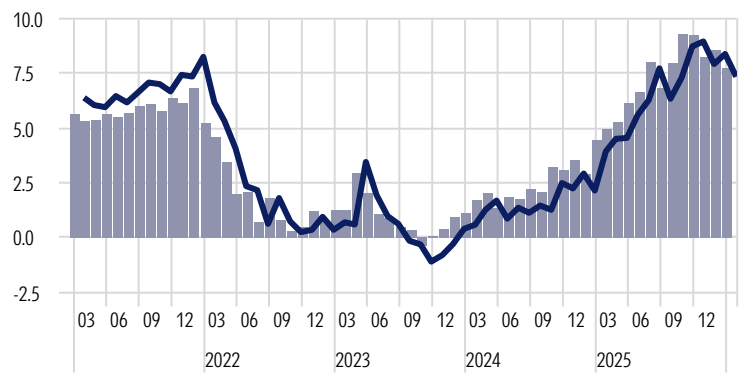
Inception Date
2/20/2012

Benchmark
Benchmark - Conservative

3 Year Risk-Reward



3 Year Rolling Returns



Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
Size			Geography		
Avg. Mkt Cap (mil)	\$ 239,172	\$ 254,165	Canada	85.4%	97.7%
			United States	10.3%	1.3%
Valuation Multiples			Credit Quality		
Price/Book	3.8	3.7	AAA	34.0%	42.3%
Price/Cash Flow	15.4	16.8	AA	22.5%	32.0%
Price/Earnings	24.6	24.7	A	17.6%	14.2%
Price/Sales	2.9	2.9	BBB	20.9%	11.1%
Financial Ratios			BB	2.5%	0.0%
Net Margin	21.1%	21.5%	B	0.6%	0.0%
Return on Assets	11.9%	14.1%	Below B	0.4%	0.0%
Return on Equity	26.6%	29.8%	Not Rated	1.4%	0.4%
ROIC	20.8%	25.0%			

3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	5.1%	4.5%
Loss Std Dev	2.5%	2.4%
Sharpe Ratio	0.20	0.25
Sortino Ratio	0.30	0.37
Best Month	4.7%	4.0%
Worst Month	-2.5%	-2.2%
Max Drawdown	-3.4%	-2.9%

5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	6.2%	5.4%
Loss Std Dev	3.6%	3.2%
Sharpe Ratio	-0.11	-0.05
Sortino Ratio	-0.15	-0.07
Best Month	4.7%	4.0%
Worst Month	-3.9%	-3.1%
Max Drawdown	-12.8%	-10.8%

Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD Canadian Bond Index - F	39.5%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.71%
Franklin Canadian Corporate Bond F	19.9%	Low	Canada Fund Canadian Corporate Fixed Income	0.30%	0.46%	4.23%
Lysander-Canso Short Term & Fltng Rate F	12.4%	Low	Canada Fund Canadian Corporate Fixed Income	0.45%	0.68%	3.02%
TD US Index F	11.2%	Medium	Canada Fund US Equity	0.15%	0.17%	0.81%
BMO Canadian Stock Selection F	6.3%	Medium	Canada Fund Canadian Equity	0.50%	0.78%	1.22%
NCM Global Equity Balanced PortSer F	5.2%	Low to Medium	Canada Fund Global Equity Balanced	0.85%	1.80%	7.71%
NCM Core International Series F	4.1%	Medium	Canada Fund International Equity	0.85%	1.70%	0.00%

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Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Negative Months
1 Year	3.6%	-1.60	0.97	95.72	-2.28	0.88	9	3
3 Years	5.1%	-0.44	1.04	98.77	-0.40	1.01	24	12
5 Years	6.2%	-0.57	1.05	98.67	-0.54	1.22	36	24
10 Years	5.8%	-0.05	1.10	97.91	0.08	1.72	76	44

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Tempo Access Conservative		0.6%	4.5%	7.3%	3.5%	4.7%	4.8%	2/20/2012
BMO Canadian Stock Selection F	6.3%	-0.2%	15.1%	13.7%	12.0%	11.5%	9.9%	12/23/2013
Franklin Canadian Corporate Bond F	19.9%	0.7%	4.5%	6.1%	2.3%	3.9%	3.9%	12/18/2006
Lysander-Canso Short Term & Fltng Rate F	12.4%	0.4%	3.3%	5.3%	3.0%	3.2%	2.9%	9/18/2013
NCM Core International Series F	4.1%	1.5%	0.5%	7.0%	5.5%	7.1%	6.9%	12/30/2005
NCM Global Equity Balanced PortSer F	5.2%	2.2%	14.1%	12.2%	8.4%	—	7.7%	9/28/2018
TD Canadian Bond Index - F	39.5%	0.5%	1.6%	3.4%	-0.1%	1.5%	3.8%	11/1/2000
TD US Index F	11.2%	0.6%	8.9%	22.2%	15.6%	14.9%	7.3%	11/1/2000

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Conservative		0.9	6.5	7.7	4.2	4.6	5.1	12/31/2011
FTSE Canada ST Bond	35.0%	0.4%	3.4%	4.5%	1.9%	2.1%	6.6%	12/31/1979
FTSE Canada Universe Bond	40.0%	0.6%	2.0%	3.7%	0.0%	1.9%	6.4%	12/31/1985
Morningstar DM xNA NR CAD	10.0%	4.2%	23.8%	16.7%	11.1%	9.5%	5.7%	5/1/2015
S&P 500 TR CAD	10.0%	0.2%	8.8%	21.7%	16.3%	15.6%	9.2%	1/31/2002
S&P/TSX Composite TR	5.0%	0.8%	28.3%	18.9%	16.4%	13.0%	9.4%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 1/31/2026 Top 10 holdings: 8.35% Other: 91.65%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Canada (Government of) 0.5%	1.60%	—	CAN	—	—	—
Lysander-Canso Short Term & Fltng Rate F	1.20%	—	—	—	11/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.40%	TDB	CAN	—	1/31/2026	—
Canada (Government of) 3.25%	0.96%	—	CAN	—	—	—
TD Canadian Aggregate Bond Index ETF	0.96%	TDB	CAN	—	1/31/2026	—
Lysander-Canso Corporate Value Bond F	0.01%	—	CAN	—	11/30/2025	—
NVIDIA Corp	0.92%	NVDA	USA	Technology	—	5.47%
TD US Index F	0.46%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.33%	TPU	CAN	—	1/31/2026	—
Mackenzie US Large Cap Equity ETF	0.04%	QUU	CAN	—	1/30/2026	—
Mackenzie US Large Cap Equity ETF CAD H	0.04%	QAH	CAN	—	1/30/2026	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.04%	XQQ	CAN	—	1/31/2026	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.01%	ZDJ	CAN	—	1/7/2026	—
Vanguard Global Momentum Factor ETF CAD	0.00%	VMO	CAN	—	12/31/2025	—
NHA Mortgage Backed Securities 3.29%	0.88%	—	CAN	—	—	—
Lysander-Canso Short Term & Fltng Rate F	0.88%	—	—	—	11/30/2025	—
Microsoft Corp	0.79%	MSFT	USA	Technology	—	3.58%
TD US Index F	0.46%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.24%	TPU	CAN	—	1/31/2026	—
Mackenzie US Large Cap Equity ETF	0.03%	QUU	CAN	—	1/30/2026	—
Mackenzie US Large Cap Equity ETF CAD H	0.03%	QAH	CAN	—	1/30/2026	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.03%	XQQ	CAN	—	1/31/2026	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.02%	ZDJ	CAN	—	1/7/2026	—
Apple Inc	0.76%	AAPL	USA	Technology	—	4.53%
TD US Index F	0.37%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.28%	TPU	CAN	—	1/31/2026	—
Mackenzie US Large Cap Equity ETF	0.03%	QUU	CAN	—	1/30/2026	—
Mackenzie US Large Cap Equity ETF CAD H	0.03%	QAH	CAN	—	1/30/2026	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.03%	XQQ	CAN	—	1/31/2026	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.01%	ZDJ	CAN	—	1/7/2026	—
Bank of Nova Scotia 3.73%	0.72%	—	CAN	—	—	—
Lysander-Canso Short Term & Fltng Rate F	0.70%	—	—	—	11/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.02%	TDB	CAN	—	1/31/2026	—
Lysander-Canso Corporate Value Bond F	0.00%	—	CAN	—	11/30/2025	—
Canada (Government of) 3.25%	0.60%	—	CAN	—	—	—
TD Canadian Aggregate Bond Index ETF	0.58%	TDB	CAN	—	1/31/2026	—
Lysander-Canso Corporate Value Bond F	0.02%	—	CAN	—	11/30/2025	—
New York Life Global Funding 2%	0.56%	—	USA	—	—	—
Lysander-Canso Short Term & Fltng Rate F	0.55%	—	—	—	11/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.01%	TDB	CAN	—	1/31/2026	—
Lysander-Canso Corporate Value Bond F	0.00%	—	CAN	—	11/30/2025	—
Mackenzie Canadian All Corporate Bd ETF	0.00%	QCB	CAN	—	1/30/2026	—

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Royal Bank of Canada	0.55%	RY	CAN	Financial Services	—	0.28%
BMO Canadian Stock Selection F	0.48%	—	—	—	12/31/2025	—
NCM Global Equity Balanced PortSer F	0.05%	—	—	—	12/31/2025	—
iShares Core S&P/TSX Capped Compost ETF	0.02%	XIC	CAN	—	1/31/2026	—