



# Tempo Access Growth

## Portfolio Snapshot

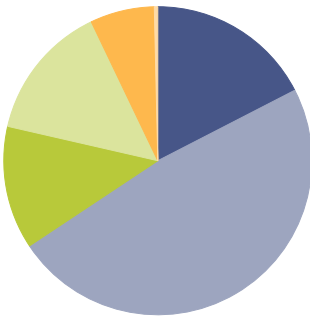
Avg. Fund MER  
0.66%

Portfolio Yield  
1.00%

Inception Date  
2/20/2012

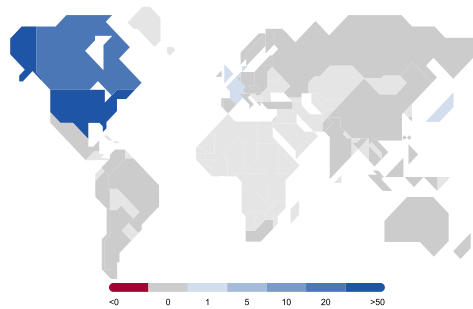
Benchmark  
Benchmark - Growth

### Asset Allocation



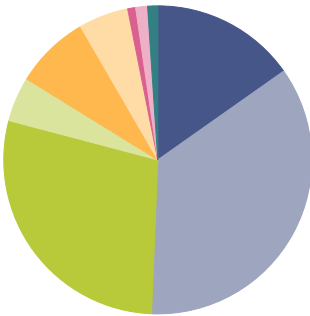
	%
Canadian Equity	17.4
U.S. Equity	48.2
International Equity	12.9
Fixed Income	14.3
Cash	6.7
Other	0.4

### Equity Country Exposure



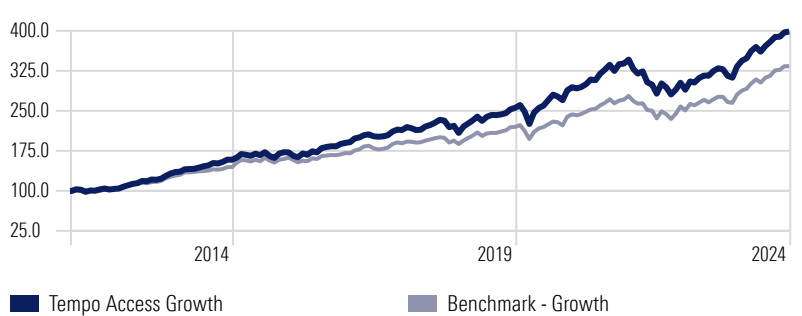
	%
United States	63.6
Canada	23.0
France	3.5
United Kingdom	2.7
Japan	1.9
Switzerland	1.4

### Equity Investment Style



	%
Large Value	15.2
Large Core	35.4
Large Growth	28.5
Mid Value	4.7
Mid Core	7.8
Mid Growth	5.2
Small Value	0.8
Small Core	1.2
Small Growth	1.1

### Performance



### Equity Sector Allocation

<b>Cyclical</b>	<b>30.6%</b>
Basic Materials	5.0%
Consumer Cyclical	9.4%
Financial Services	14.6%
Real Estate	1.6%
<b>Sensitive</b>	<b>53.8%</b>
Communication Services	7.9%
Energy	5.6%
Industrials	13.1%
Technology	27.3%
<b>Defensive</b>	<b>15.6%</b>
Consumer Defensive	4.6%
Healthcare	8.6%
Utilities	2.4%

### Equity Geographic Allocation

<b>Americas</b>	<b>86.7%</b>
Canada	23.0%
United States	63.6%
<b>Greater Europe</b>	<b>10.5%</b>
Denmark	1.1%
France	3.5%
Germany	0.0%
Netherlands	1.3%
Switzerland	1.4%
United Kingdom	2.7%
<b>Greater Asia</b>	<b>2.8%</b>
Australia	0.0%
Japan	1.9%
<b>Emerging Markets</b>	<b>0.6%</b>

### Trailing Returns

	Portfolio	Benchmark
1 Month	0.4%	0.0%
3 Months	2.7%	2.4%
6 Months	10.4%	10.1%
1 Year	27.6%	25.8%
3 Years	5.7%	7.4%
5 Years	10.1%	9.3%
10 Years	9.9%	9.0%
Inception	11.5%	10.0%

### Calendar Year Returns

	Portfolio	Benchmark
YTD	15.9%	15.9%
2023	18.7%	14.7%
2022	-16.3%	-9.8%
2021	17.5%	14.2%
2020	15.0%	10.6%
2019	22.5%	17.1%
2018	-2.5%	-0.8%
2017	12.7%	10.7%
2016	10.3%	5.2%
2015	8.6%	12.2%

### Fixed Income Allocation

Government	52.3%
Municipal	0.0%
Corporate	21.7%
Securitized	0.1%
Cash & Equivalents	7.9%

### Fixed Income Statistics

Average Eff Duration	6.8
Average Maturity	9.2
Average Coupon	3.3%
Average Credit Quality	A

### Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	7.6%	107.9%	126.9%	-2.4%
3 Years	11.6%	104.6%	121.0%	-18.8%
5 Years	12.3%	115.0%	119.6%	-18.8%

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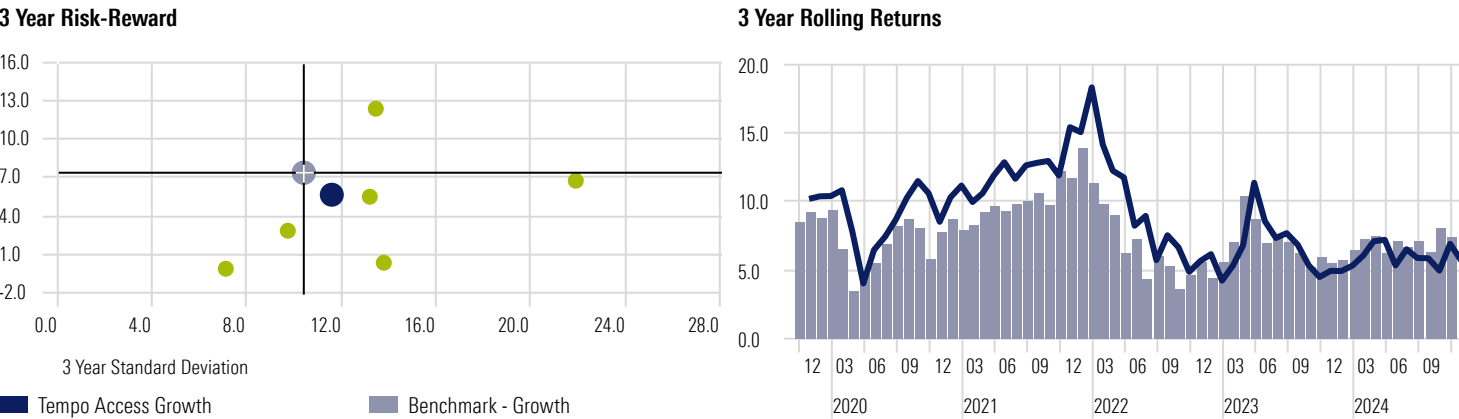
Portfolio Snapshot

Avg. Fund MER  
0.66%

Portfolio Yield  
1.00%

Inception Date  
2/20/2012

Benchmark  
Benchmark - Growth



Fundamental Analysis						3 Year Risk & Return			5 Year Risk & Return		
Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark		Portfolio	Benchmark		Portfolio	Benchmark
Size			Geography			Standard Deviation		11.6%	10.4%	Standard Deviation	
Avg. Mkt Cap (mil)	\$ 245,378	\$ 183,641	Canada	85.4%	97.7%	Loss Std Dev		7.1%	5.9%	Loss Std Dev	
Valuation Multiples			United States			Sharpe Ratio		-0.12	-0.03	Sharpe Ratio	
Price/Book	4.1	3.2	Credit Quality			Sortino Ratio		-0.16	-0.04	Sortino Ratio	
Price/Cash Flow	16.4	15.2	AAA	43.1%	41.8%	Best Month		6.8%	5.9%	Best Month	
Price/Earnings	26.4	23.1	AA	28.8%	32.0%	Worst Month		-6.3%	-5.7%	Worst Month	
Price/Sales	3.0	2.4	A	14.2%	15.0%	Max Drawdown		-18.8%	-15.5%	Max Drawdown	
Financial Ratios			BBB								
Net Margin	18.9%	18.9%	BB	1.9%	0.0%						
Return on Assets	12.6%	12.9%	B	0.2%	0.0%						
Return on Equity	27.8%	28.5%	Below B	0.1%	0.0%						
ROIC	20.8%	22.6%	Not Rated	0.1%	0.3%						

Portfolio Holdings						
Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	34.7%	Medium	Canada Fund US Equity	0.15%	0.17%	0.77%
BMO Canadian Stock Selection F	16.4%	Medium	Canada Fund Canadian Equity	0.50%	0.78%	1.89%
TD Canadian Bond Index - F	13.6%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	1.79%
NCM Global Equity Balanced PortSer F	12.5%	Low to Medium	Canada Fund Global Equity Balanced	0.85%	1.43%	0.97%
NCM Core International Series F	11.4%	Medium	Canada Fund International Equity	0.85%	1.85%	0.00%
TD NASDAQ Index - F	9.8%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.43%

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## Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	7.6%	0.61	1.05	97.78	0.97	1.86	11	1
3 Years	11.6%	-1.44	1.07	97.25	-0.61	2.80	22	14
5 Years	12.3%	0.39	1.10	97.37	0.26	3.22	39	21
10 Years	10.5%	0.35	1.14	96.61	0.29	3.33	77	43

## Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Tempo Access Growth</b>		<b>15.9%</b>	<b>27.6%</b>	<b>5.7%</b>	<b>10.1%</b>	<b>9.9%</b>	<b>11.5%</b>	<b>2/20/2012</b>
BMO Canadian Stock Selection F	16.4%	18.5%	33.3%	5.5%	9.9%	8.7%	9.1%	12/23/2013
NCM Core International Series F	11.4%	7.2%	16.4%	0.4%	6.5%	7.5%	7.1%	12/30/2005
NCM Global Equity Balanced PortSer F	12.5%	11.8%	21.4%	2.9%	6.0%	—	5.9%	9/28/2018
TD Canadian Bond Index - F	13.6%	3.0%	10.8%	-0.2%	0.3%	1.7%	3.9%	11/1/2000
TD NASDAQ Index - F	9.8%	17.4%	36.5%	6.7%	18.4%	16.6%	7.2%	11/1/2000
TD US Index F	34.7%	27.0%	38.7%	12.3%	16.1%	14.9%	6.8%	11/1/2000

## Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Benchmark - Growth</b>		<b>15.9</b>	<b>25.8</b>	<b>7.4</b>	<b>9.3</b>	<b>9.0</b>	<b>10.3</b>	<b>12/31/2011</b>
FTSE Canada ST Bond	7.5%	4.7%	8.2%	2.0%	1.9%	1.9%	6.7%	12/31/1979
FTSE Canada Universe Bond	20.0%	3.2%	11.3%	-0.1%	0.5%	2.1%	7.6%	12/31/1979
Morningstar DM xNA NR CAD	25.0%	12.4%	23.2%	5.9%	7.2%	7.4%	4.9%	5/1/2015
S&P 500 TR CAD	35.0%	27.9%	38.6%	13.4%	16.6%	15.6%	8.8%	1/31/2002
S&P/TSX Composite TR	12.5%	18.2%	32.1%	8.0%	11.3%	8.7%	9.1%	1/3/1977

## Benchmark Disclosure

### FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

### FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

### Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

### S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

### S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

### Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 10/31/2024 Top 10 holdings: 19.20% Other: 80.80%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>Microsoft Corp</b>	<b>3.46%</b>	<b>MSFT</b>	<b>USA</b>	<b>Technology</b>	<b>—</b>	<b>4.17%</b>
TD US Index F	1.56%	—	—	—	6/30/2024	—
TD NASDAQ Index - F	0.85%	—	—	—	6/30/2024	—
TD U.S. Equity Index ETF	0.78%	TPU	CAN	—	10/31/2024	—
Vanguard S&P 500 ETF	0.16%	VOO	USA	—	9/30/2024	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.10%	XQQ	CAN	—	10/31/2024	—
NCM Core Global Series A	0.01%	—	CAN	—	9/30/2024	—
<b>Apple Inc</b>	<b>3.43%</b>	<b>AAPL</b>	<b>USA</b>	<b>Technology</b>	<b>—</b>	<b>4.79%</b>
TD US Index F	1.46%	—	—	—	6/30/2024	—
TD U.S. Equity Index ETF	0.85%	TPU	CAN	—	10/31/2024	—
TD NASDAQ Index - F	0.83%	—	—	—	6/30/2024	—
Vanguard S&P 500 ETF	0.18%	VOO	USA	—	9/30/2024	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.11%	XQQ	CAN	—	10/31/2024	—
NCM Core Global Series A	0.00%	—	CAN	—	9/30/2024	—
<b>NVIDIA Corp</b>	<b>3.27%</b>	<b>NVDA</b>	<b>USA</b>	<b>Technology</b>	<b>—</b>	<b>4.75%</b>
TD US Index F	1.41%	—	—	—	6/30/2024	—
TD U.S. Equity Index ETF	0.82%	TPU	CAN	—	10/31/2024	—
TD NASDAQ Index - F	0.78%	—	—	—	6/30/2024	—
Vanguard S&P 500 ETF	0.15%	VOO	USA	—	9/30/2024	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.10%	XQQ	CAN	—	10/31/2024	—
Vanguard Global Momentum Factor ETF CAD	0.00%	VMO	CAN	—	9/30/2024	—
NCM Core Global Series A	0.00%	—	CAN	—	9/30/2024	—
<b>Amazon.com Inc</b>	<b>1.96%</b>	<b>AMZN</b>	<b>USA</b>	<b>Consumer Cyclical</b>	<b>—</b>	<b>2.54%</b>
TD US Index F	0.84%	—	—	—	6/30/2024	—
TD NASDAQ Index - F	0.51%	—	—	—	6/30/2024	—
TD U.S. Equity Index ETF	0.45%	TPU	CAN	—	10/31/2024	—
Vanguard S&P 500 ETF	0.09%	VOO	USA	—	9/30/2024	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.06%	XQQ	CAN	—	10/31/2024	—
NCM Core Global Series A	0.00%	—	CAN	—	9/30/2024	—
<b>Meta Platforms Inc Class A</b>	<b>1.44%</b>	<b>META</b>	<b>USA</b>	<b>Communication Services</b>	<b>—</b>	<b>1.81%</b>
TD US Index F	0.52%	—	—	—	6/30/2024	—
TD NASDAQ Index - F	0.45%	—	—	—	6/30/2024	—
TD U.S. Equity Index ETF	0.32%	TPU	CAN	—	10/31/2024	—
Vanguard S&P 500 ETF	0.06%	VOO	USA	—	9/30/2024	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.06%	XQQ	CAN	—	10/31/2024	—
NCM Core Global Series A	0.00%	—	CAN	—	9/30/2024	—
Vanguard Global Momentum Factor ETF CAD	0.00%	VMO	CAN	—	9/30/2024	—
<b>Royal Bank of Canada</b>	<b>1.27%</b>	<b>RY</b>	<b>CAN</b>	<b>Financial Services</b>	<b>—</b>	<b>0.25%</b>
BMO Canadian Stock Selection F	1.22%	—	—	—	9/30/2024	—
iShares Core S&P/TSX Capped Compost ETF	0.04%	XIC	CAN	—	10/31/2024	—
NCM Core Global Series A	0.00%	—	CAN	—	9/30/2024	—

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## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 10/31/2024 Top 10 holdings: 19.20% Other: 80.80%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>Broadcom Inc</b>	<b>1.15%</b>	<b>AVGO</b>	<b>USA</b>	<b>Technology</b>	<b>—</b>	<b>1.09%</b>
TD NASDAQ Index - F	0.49%	—	—	—	6/30/2024	—
TD US Index F	0.35%	—	—	—	6/30/2024	—
TD U.S. Equity Index ETF	0.20%	TPU	CAN	—	10/31/2024	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.07%	XQQ	CAN	—	10/31/2024	—
Vanguard S&P 500 ETF	0.04%	VOO	USA	—	9/30/2024	—
Vanguard Global Momentum Factor ETF CAD	0.00%	VMO	CAN	—	9/30/2024	—
NCM Core Global Series A	0.00%	—	CAN	—	9/30/2024	—
<b>Alphabet Inc Class A</b>	<b>1.13%</b>	<b>GOOGL</b>	<b>USA</b>	<b>Communication Services</b>	<b>—</b>	<b>1.46%</b>
TD US Index F	0.51%	—	—	—	6/30/2024	—
TD NASDAQ Index - F	0.27%	—	—	—	6/30/2024	—
TD U.S. Equity Index ETF	0.26%	TPU	CAN	—	10/31/2024	—
Vanguard S&P 500 ETF	0.05%	VOO	USA	—	9/30/2024	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.03%	XQQ	CAN	—	10/31/2024	—
NCM Core Global Series A	0.00%	—	CAN	—	9/30/2024	—
<b>Pend Corp Bd Cl O Delay</b>	<b>1.08%</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
NCM Global Equity Balanced PortSer F	1.08%	—	—	—	9/30/2024	—
<b>Alphabet Inc Class C</b>	<b>1.00%</b>	<b>GOOG</b>	<b>USA</b>	<b>Communication Services</b>	<b>—</b>	<b>1.27%</b>
TD US Index F	0.43%	—	—	—	6/30/2024	—
TD NASDAQ Index - F	0.26%	—	—	—	6/30/2024	—
TD U.S. Equity Index ETF	0.24%	TPU	CAN	—	10/31/2024	—
Vanguard S&P 500 ETF	0.04%	VOO	USA	—	9/30/2024	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.03%	XQQ	CAN	—	10/31/2024	—