



# Tempo Access Growth

## Portfolio Snapshot

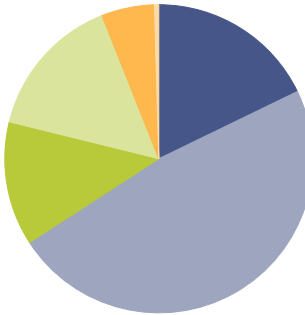
**Avg. Fund MER**  
0.70%

**Portfolio Yield**  
1.99%

**Inception Date**  
2/20/2012

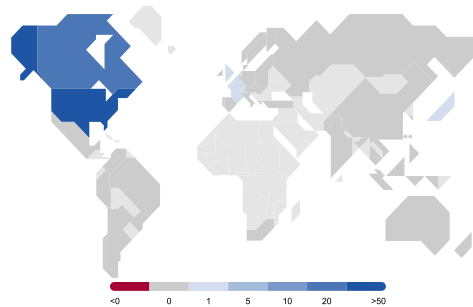
**Benchmark**  
Benchmark - Growth

### Asset Allocation



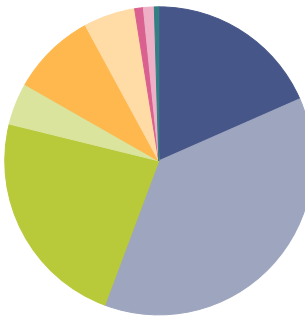
	%
Canadian Equity	17.8
U.S. Equity	48.0
International Equity	13.0
Fixed Income	15.1
Cash	5.6
Other	0.5

### Equity Country Exposure



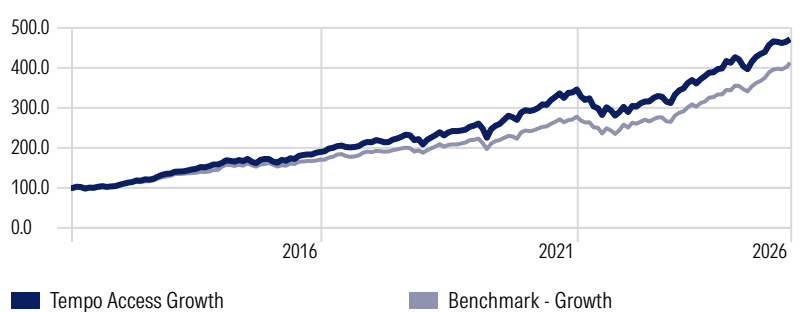
	%
United States	61.0
Canada	22.6
Japan	3.7
United Kingdom	2.6
France	1.8
Switzerland	1.2

### Equity Investment Style



	%
Large Value	18.4
Large Core	37.3
Large Growth	23.1
Mid Value	4.4
Mid Core	8.8
Mid Growth	5.4
Small Value	0.9
Small Core	1.1
Small Growth	0.5

### Performance



### Equity Sector Allocation

Sector	Allocation
<b>Cyclical</b>	<b>32.0%</b>
Basic Materials	5.0%
Consumer Cyclical	8.7%
Financial Services	16.9%
Real Estate	1.4%
<b>Sensitive</b>	<b>53.4%</b>
Communication Services	8.6%
Energy	5.2%
Industrials	12.5%
Technology	27.0%
<b>Defensive</b>	<b>14.7%</b>
Consumer Defensive	4.9%
Healthcare	7.6%
Utilities	2.1%

### Equity Geographic Allocation

Region	Allocation
<b>Americas</b>	<b>83.8%</b>
Canada	22.6%
United States	61.0%
<b>Greater Europe</b>	<b>10.8%</b>
Denmark	0.5%
France	1.8%
Germany	0.9%
Netherlands	1.0%
Switzerland	1.2%
United Kingdom	2.6%
<b>Greater Asia</b>	<b>5.4%</b>
Australia	0.4%
Japan	3.7%
<b>Emerging Markets</b>	<b>0.8%</b>

### Trailing Returns

	Portfolio	Benchmark
1 Month	1.3%	2.7%
3 Months	1.5%	3.8%
6 Months	7.3%	10.1%
1 Year	11.9%	16.3%
3 Years	15.9%	16.6%
5 Years	9.9%	11.1%
10 Years	11.2%	10.4%
Inception	11.7%	10.7%

### Calendar Year Returns

	Portfolio	Benchmark
YTD	2.1%	4.1%
2025	11.9%	15.2%
2024	20.0%	19.4%
2023	18.7%	14.7%
2022	-16.3%	-9.8%
2021	17.5%	14.2%
2020	15.0%	10.6%
2019	22.5%	17.1%
2018	-2.5%	-0.8%
2017	12.7%	10.7%

### Fixed Income Allocation

Category	Allocation
Government	54.3%
Municipal	0.0%
Corporate	24.8%
Securitized	0.5%
Cash & Equivalents	5.0%

### Fixed Income Statistics

Statistic	Value
Average Eff Duration	—
Average Maturity	—
Average Coupon	3.6%
Average Credit Quality	AA

### Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	8.5%	92.4%	153.7%	-5.9%
3 Years	8.2%	104.1%	132.7%	-7.0%
5 Years	10.5%	107.1%	128.4%	-18.8%

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## Portfolio Snapshot

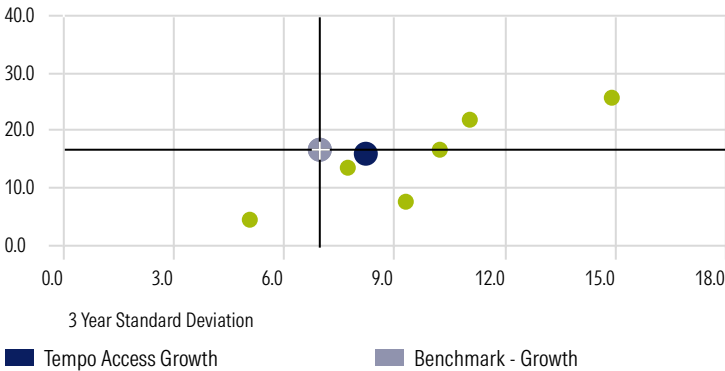
**Avg. Fund MER**  
0.70%

**Portfolio Yield**  
1.99%

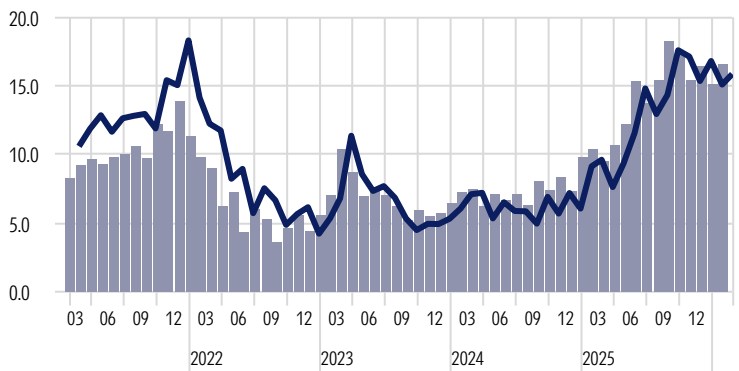
**Inception Date**  
2/20/2012

**Benchmark**  
Benchmark - Growth

### 3 Year Risk-Reward



### 3 Year Rolling Returns



### Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
<b>Size</b>			<b>Geography</b>		
Avg. Mkt Cap (mil)	\$ 300,139	\$ 240,285	Canada	85.3%	97.7%
			United States	4.2%	1.3%
<b>Valuation Multiples</b>			<b>Credit Quality</b>		
Price/Book	4.2	3.7	AAA	41.7%	44.2%
Price/Cash Flow	16.4	16.9	AA	26.2%	30.1%
Price/Earnings	25.4	24.6	A	12.4%	14.0%
Price/Sales	3.2	2.9	BBB	11.6%	11.0%
<b>Financial Ratios</b>			BB	1.1%	0.0%
Net Margin	21.8%	21.4%	B	1.1%	0.0%
Return on Assets	13.1%	13.7%	Below B	0.4%	0.0%
Return on Equity	28.3%	29.4%	Not Rated	5.5%	0.6%
ROIC	22.0%	24.0%			

### 3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	8.2%	7.0%
Loss Std Dev	4.7%	4.0%
Sharpe Ratio	0.95	1.12
Sortino Ratio	1.62	1.92
Best Month	6.7%	5.9%
Worst Month	-4.1%	-3.6%
Max Drawdown	-7.0%	-4.1%

### 5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	10.5%	9.0%
Loss Std Dev	6.6%	5.6%
Sharpe Ratio	0.35	0.47
Sortino Ratio	0.50	0.68
Best Month	6.8%	5.9%
Worst Month	-6.3%	-5.7%
Max Drawdown	-18.8%	-15.5%

### Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	<b>33.8%</b>	Medium	Canada Fund US Equity	0.15%	0.17%	0.81%
BMO Canadian Stock Selection F	<b>16.2%</b>	Medium	Canada Fund Canadian Equity	0.50%	0.78%	1.17%
TD Canadian Bond Index - F	<b>14.1%</b>	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.64%
NCM Global Equity Balanced PortSer F	<b>12.5%</b>	Low to Medium	Canada Fund Global Equity Balanced	0.85%	1.80%	7.54%
NCM Core International Series F	<b>11.9%</b>	Medium	Canada Fund International Equity	0.85%	1.70%	0.00%
TD NASDAQ Index - F	<b>10.0%</b>	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.42%

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## Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Negative Months
1 Year	8.5%	-8.49	1.29	90.23	-1.49	2.92	8	4
3 Years	8.2%	-1.41	1.08	94.28	-0.26	2.66	25	11
5 Years	10.5%	-1.47	1.09	95.86	-0.40	2.99	38	22
10 Years	10.4%	-0.11	1.13	96.39	0.25	3.19	80	40

## Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Tempo Access Growth</b>		<b>2.1%</b>	<b>11.9%</b>	<b>15.9%</b>	<b>9.9%</b>	<b>11.2%</b>	<b>11.7%</b>	<b>2/20/2012</b>
TD US Index F	<b>33.8%</b>	-0.1%	10.1%	21.9%	15.0%	14.7%	7.2%	11/1/2000
BMO Canadian Stock Selection F	<b>16.2%</b>	5.3%	21.3%	16.8%	12.7%	11.5%	10.3%	12/23/2013
TD Canadian Bond Index - F	<b>14.1%</b>	2.2%	2.3%	4.6%	0.7%	1.6%	3.9%	11/1/2000
NCM Global Equity Balanced PortSer F	<b>12.5%</b>	4.4%	18.3%	13.4%	8.5%	—	7.9%	9/28/2018
NCM Core International Series F	<b>11.9%</b>	4.8%	6.9%	7.6%	5.9%	6.1%	7.1%	12/30/2005
TD NASDAQ Index - F	<b>10.0%</b>	-1.5%	17.0%	25.7%	12.7%	18.0%	7.6%	11/1/2000

## Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Benchmark - Growth</b>		<b>4.1</b>	<b>16.3</b>	<b>16.6</b>	<b>11.1</b>	<b>10.4</b>	<b>10.9</b>	<b>12/31/2011</b>
S&P 500 TR CAD	<b>35.0%</b>	0.2%	10.8%	21.9%	15.9%	15.3%	9.2%	1/31/2002
Morningstar DM xNA NR CAD	<b>25.0%</b>	10.0%	29.3%	18.9%	12.0%	9.2%	5.9%	5/1/2015
FTSE Canada Universe Bond	<b>20.0%</b>	2.2%	2.6%	4.9%	0.8%	2.1%	6.4%	12/31/1985
S&P/TSX Composite TR	<b>12.5%</b>	8.6%	38.8%	22.9%	17.1%	13.1%	9.5%	1/3/1977
FTSE Canada ST Bond	<b>7.5%</b>	1.2%	3.7%	5.1%	2.2%	2.2%	6.6%	12/31/1979

## Benchmark Disclosure

### FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

### FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

### Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

### S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

### S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

### Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 2/28/2026 Top 10 holdings: 19.22% Other: 80.78%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>NVIDIA Corp</b>	<b>3.58%</b>	<b>NVDA</b>	<b>USA</b>	<b>Technology</b>	—	<b>5.04%</b>
TD US Index F	1.40%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.95%	TPU	CAN	—	2/28/2026	—
TD NASDAQ Index - F	0.92%	—	—	—	6/30/2025	—
Mackenzie US Large Cap Equity ETF	0.10%	QUU	CAN	—	2/27/2026	—
Mackenzie US Large Cap Equity ETF CAD H	0.09%	QAH	CAN	—	2/27/2026	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.09%	XQQ	CAN	—	2/28/2026	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.02%	ZDJ	CAN	—	2/4/2026	—
Vanguard Global Momentum Factor ETF CAD	0.00%	VMO	CAN	—	12/31/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	1/31/2026	—
<b>Microsoft Corp</b>	<b>3.17%</b>	<b>MSFT</b>	<b>USA</b>	<b>Technology</b>	—	<b>3.25%</b>
TD US Index F	1.38%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.88%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.66%	TPU	CAN	—	2/28/2026	—
Mackenzie US Large Cap Equity ETF	0.07%	QUU	CAN	—	2/27/2026	—
Mackenzie US Large Cap Equity ETF CAD H	0.07%	QAH	CAN	—	2/27/2026	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.06%	XQQ	CAN	—	2/28/2026	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.05%	ZDJ	CAN	—	2/4/2026	—
NCM Core Global Series A	0.00%	—	CAN	—	1/31/2026	—
<b>Apple Inc</b>	<b>3.02%</b>	<b>AAPL</b>	<b>USA</b>	<b>Technology</b>	—	<b>4.55%</b>
TD US Index F	1.14%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.87%	TPU	CAN	—	2/28/2026	—
TD NASDAQ Index - F	0.73%	—	—	—	6/30/2025	—
Mackenzie US Large Cap Equity ETF	0.09%	QUU	CAN	—	2/27/2026	—
Mackenzie US Large Cap Equity ETF CAD H	0.09%	QAH	CAN	—	2/27/2026	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.08%	XQQ	CAN	—	2/28/2026	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.03%	ZDJ	CAN	—	2/4/2026	—
NCM Core Global Series A	0.00%	—	CAN	—	1/31/2026	—
<b>Amazon.com Inc</b>	<b>1.97%</b>	<b>AMZN</b>	<b>USA</b>	<b>Consumer Cyclical</b>	—	<b>2.37%</b>
TD US Index F	0.79%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.55%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.46%	TPU	CAN	—	2/28/2026	—
Mackenzie US Large Cap Equity ETF	0.05%	QUU	CAN	—	2/27/2026	—
Mackenzie US Large Cap Equity ETF CAD H	0.05%	QAH	CAN	—	2/27/2026	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.04%	XQQ	CAN	—	2/28/2026	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.03%	ZDJ	CAN	—	2/4/2026	—
NCM Core Global Series A	0.00%	—	CAN	—	1/31/2026	—

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## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 2/28/2026 Top 10 holdings: 19.22% Other: 80.78%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>Broadcom Inc</b>	<b>1.44%</b>	<b>AVGO</b>	<b>USA</b>	<b>Technology</b>	—	<b>1.69%</b>
TD NASDAQ Index - F	0.51%	—	—	—	6/30/2025	—
TD US Index F	0.48%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.34%	TPU	CAN	—	2/28/2026	—
Mackenzie US Large Cap Equity ETF	0.04%	QUU	CAN	—	2/27/2026	—
Mackenzie US Large Cap Equity ETF CAD H	0.03%	QAH	CAN	—	2/27/2026	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.03%	XQQ	CAN	—	2/28/2026	—
Vanguard Global Momentum Factor ETF CAD	0.01%	VMO	CAN	—	12/31/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	1/31/2026	—
<b>Royal Bank of Canada</b>	<b>1.42%</b>	<b>RY</b>	<b>CAN</b>	<b>Financial Services</b>	—	<b>0.28%</b>
BMO Canadian Stock Selection F	1.24%	—	—	—	1/31/2026	—
NCM Global Equity Balanced PortSer F	0.15%	—	—	—	1/31/2026	—
iShares Core S&P/TSX Capped Compost ETF	0.04%	XIC	CAN	—	2/28/2026	—
NCM Core Global Series A	0.00%	—	CAN	—	1/31/2026	—
<b>Meta Platforms Inc Class A</b>	<b>1.42%</b>	<b>META</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>1.65%</b>
TD US Index F	0.61%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.38%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.32%	TPU	CAN	—	2/28/2026	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.04%	XQQ	CAN	—	2/28/2026	—
Mackenzie US Large Cap Equity ETF	0.03%	QUU	CAN	—	2/27/2026	—
Mackenzie US Large Cap Equity ETF CAD H	0.03%	QAH	CAN	—	2/27/2026	—
NCM Core Global Series A	0.00%	—	CAN	—	1/31/2026	—
<b>Alphabet Inc Class A</b>	<b>1.18%</b>	<b>GOOGL</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>2.13%</b>
TD U.S. Equity Index ETF	0.42%	TPU	CAN	—	2/28/2026	—
TD US Index F	0.39%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.24%	—	—	—	6/30/2025	—
Mackenzie US Large Cap Equity ETF	0.04%	QUU	CAN	—	2/27/2026	—
Mackenzie US Large Cap Equity ETF CAD H	0.04%	QAH	CAN	—	2/27/2026	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.04%	XQQ	CAN	—	2/28/2026	—
Vanguard Global Momentum Factor ETF CAD	0.01%	VMO	CAN	—	12/31/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	1/31/2026	—
<b>Alphabet Inc Class C</b>	<b>1.05%</b>	<b>GOOG</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>1.78%</b>
TD U.S. Equity Index ETF	0.36%	TPU	CAN	—	2/28/2026	—
TD US Index F	0.34%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.23%	—	—	—	6/30/2025	—
Mackenzie US Large Cap Equity ETF	0.04%	QUU	CAN	—	2/27/2026	—
Mackenzie US Large Cap Equity ETF CAD H	0.04%	QAH	CAN	—	2/27/2026	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.03%	XQQ	CAN	—	2/28/2026	—
Vanguard Global Momentum Factor ETF CAD	0.00%	VMO	CAN	—	12/31/2025	—

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	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>Tesla Inc</b>	<b>0.98%</b>	<b>TSLA</b>	<b>USA</b>	<b>Consumer Cyclical</b>	—	<b>1.33%</b>
TD US Index F	0.34%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.28%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.27%	TPU	CAN	—	2/28/2026	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.04%	XQQ	CAN	—	2/28/2026	—
Mackenzie US Large Cap Equity ETF	0.03%	QUU	CAN	—	2/27/2026	—
Mackenzie US Large Cap Equity ETF CAD H	0.03%	QAH	CAN	—	2/27/2026	—