



Tempo Access Moderate Balanced

Portfolio Snapshot

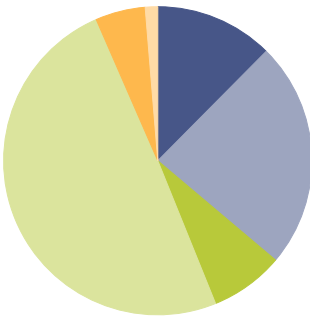
Avg. Fund MER
0.59%

Portfolio Yield
2.32%

Inception Date
2/20/2012

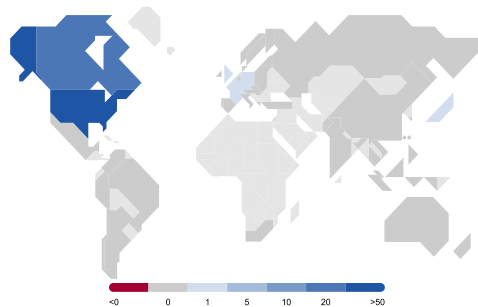
Benchmark
Benchmark - Moderate Balanced

Asset Allocation



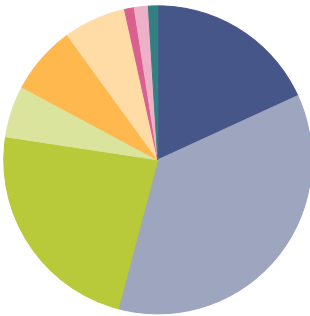
	%
Canadian Equity	12.4
U.S. Equity	23.7
International Equity	7.7
Fixed Income	49.6
Cash	5.2
Other	1.3

Equity Country Exposure



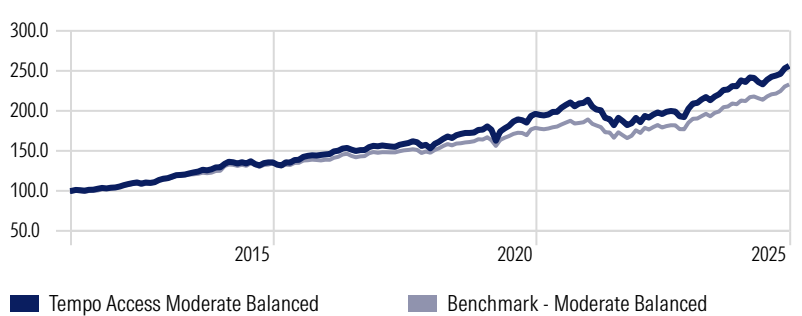
	%
United States	54.2
Canada	28.4
United Kingdom	4.2
France	2.8
Japan	2.4
Germany	1.6

Equity Investment Style



	%
Large Value	18.2
Large Core	36.0
Large Growth	23.3
Mid Value	5.4
Mid Core	7.2
Mid Growth	6.5
Small Value	1.0
Small Core	1.5
Small Growth	1.0

Performance



Equity Sector Allocation

Cyclical	35.0%
Basic Materials	5.6%
Consumer Cyclical	8.2%
Financial Services	19.6%
Real Estate	1.6%
Sensitive	52.3%
Communication Services	7.9%
Energy	5.4%
Industrials	13.4%
Technology	25.6%
Defensive	12.7%
Consumer Defensive	4.4%
Healthcare	6.3%
Utilities	2.0%

Equity Geographic Allocation

Americas	82.6%
Canada	28.4%
United States	54.2%
Greater Europe	13.8%
Denmark	0.8%
France	2.8%
Germany	1.6%
Netherlands	1.4%
Switzerland	1.0%
United Kingdom	4.2%
Greater Asia	3.6%
Australia	0.2%
Japan	2.4%
Emerging Markets	0.5%

Trailing Returns

	Portfolio	Benchmark
1 Month	1.2%	1.1%
3 Months	5.0%	5.2%
6 Months	9.9%	8.9%
1 Year	11.0%	11.9%
3 Years	11.5%	11.3%
5 Years	6.7%	6.5%
10 Years	6.6%	5.8%
Inception	7.1%	6.4%

Calendar Year Returns

	Portfolio	Benchmark
YTD	8.5%	9.8%
2024	12.9%	11.6%
2023	12.5%	10.2%
2022	-13.0%	-8.9%
2021	8.9%	5.9%
2020	11.1%	8.9%
2019	15.3%	11.1%
2018	-1.7%	0.1%
2017	6.9%	6.2%
2016	7.3%	3.3%

Fixed Income Allocation

Government	46.5%
Municipal	0.0%
Corporate	43.1%
Securitized	3.4%
Cash & Equivalents	2.2%

Fixed Income Statistics

Average Eff Duration	5.9
Average Maturity	7.9
Average Coupon	3.7%
Average Credit Quality	A

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	5.9%	109.4%	192.5%	-3.5%
3 Years	6.7%	108.5%	125.7%	-3.8%
5 Years	7.7%	112.7%	123.0%	-14.8%

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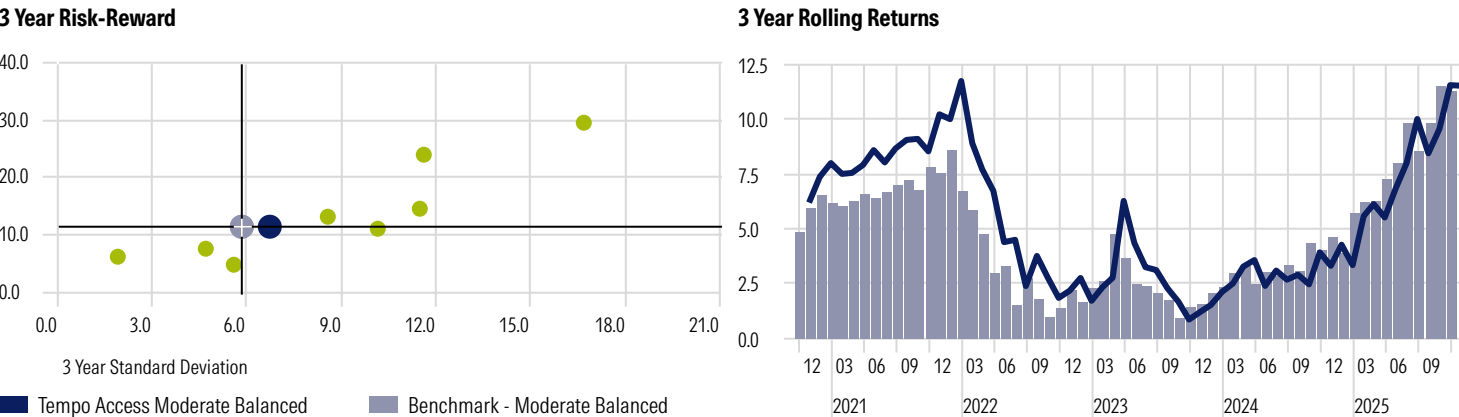
Portfolio Snapshot

Avg. Fund MER
0.59%

Portfolio Yield
2.32%

Inception Date
2/20/2012

Benchmark
Benchmark - Moderate Balanced



Fundamental Analysis						3 Year Risk & Return			5 Year Risk & Return		
Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark		Portfolio	Benchmark		Portfolio	Benchmark
Size			Geography			Standard Deviation	6.7%	5.9%	Standard Deviation	7.7%	6.6%
Avg. Mkt Cap (mil)	\$ 253,265	\$ 260,973	Canada	85.2%	97.6%	Loss Std Dev	3.4%	2.8%	Loss Std Dev	4.6%	3.8%
Valuation Multiples			United States	9.5%	1.4%	Sharpe Ratio	0.52	0.53	Sharpe Ratio	0.20	0.20
Price/Book	3.9	3.7	Credit Quality			Sortino Ratio	0.84	0.85	Sortino Ratio	0.29	0.29
Price/Cash Flow	16.3	16.8	AAA	35.1%	43.0%	Best Month	5.4%	4.6%	Best Month	5.4%	4.6%
Price/Earnings	25.2	24.4	AA	23.9%	30.8%	Worst Month	-2.9%	-2.6%	Worst Month	-4.8%	-3.8%
Price/Sales	3.1	2.8	A	17.8%	14.5%	Max Drawdown	-3.8%	-2.9%	Max Drawdown	-14.8%	-12.3%
Financial Ratios			BBB	18.5%	11.2%						
Net Margin	21.2%	21.1%	BB	2.1%	0.0%						
Return on Assets	12.2%	14.3%	B	0.8%	0.0%						
Return on Equity	27.2%	30.0%	Below B	0.5%	0.0%						
ROIC	20.5%	24.8%	Not Rated	1.3%	0.5%						

Portfolio Holdings						
Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD Canadian Bond Index - F	32.0%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.26%
TD US Index F	18.2%	Medium	Canada Fund US Equity	0.15%	0.17%	0.61%
BMO Canadian Stock Selection F	11.2%	Medium	Canada Fund Canadian Equity	0.50%	0.78%	1.42%
Franklin Canadian Corporate Bond F	9.8%	Low	Canada Fund Canadian Corporate Fixed Income	0.30%	0.46%	4.16%
Lysander-Canso Short Term & Fltng Rate F	9.7%	Low	Canada Fund Canadian Corporate Fixed Income	0.45%	0.68%	3.08%
NCM Global Equity Balanced PortSer F	7.6%	Low to Medium	Canada Fund Global Equity Balanced	0.85%	1.92%	3.38%
NCM Core International Series F	7.3%	Medium	Canada Fund International Equity	0.85%	1.85%	0.00%
TD NASDAQ Index - F	2.7%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.35%

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Tempo Access Moderate Balanced

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	5.9%	-1.52	1.13	93.10	-0.43	2.02	8	4
3 Years	6.7%	-0.02	1.06	97.57	0.14	1.65	24	12
5 Years	7.7%	0.04	1.08	97.75	0.07	1.91	37	23
10 Years	7.2%	0.48	1.14	97.54	0.35	2.34	79	41

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Tempo Access Moderate Balanced		8.5%	11.0%	11.5%	6.7%	6.6%	7.1%	2/20/2012
BMO Canadian Stock Selection F	11.2%	16.5%	18.3%	14.6%	13.7%	10.3%	9.9%	12/23/2013
Franklin Canadian Corporate Bond F	9.8%	5.2%	6.8%	7.6%	2.9%	3.7%	3.9%	12/18/2006
Lysander-Canso Short Term & Fltng Rate F	9.7%	3.7%	4.8%	6.1%	3.6%	3.1%	3.0%	9/18/2013
NCM Core International Series F	7.3%	6.2%	4.8%	11.0%	6.9%	6.4%	7.0%	12/30/2005
NCM Global Equity Balanced PortSer F	7.6%	14.3%	18.0%	13.1%	9.1%	—	7.5%	9/28/2018
TD Canadian Bond Index - F	32.0%	3.4%	4.4%	4.9%	0.0%	1.9%	3.9%	11/1/2000
TD NASDAQ Index - F	2.7%	21.0%	27.7%	29.6%	17.2%	17.1%	7.9%	11/1/2000
TD US Index F	18.2%	15.1%	22.9%	24.0%	18.2%	14.4%	7.4%	11/1/2000

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Moderate Balanced		9.8	11.9	11.3	6.5	5.8	6.5	12/31/2011
FTSE Canada ST Bond	25.0%	4.0%	4.9%	5.1%	2.0%	2.1%	6.7%	12/31/1979
FTSE Canada Universe Bond	37.5%	3.7%	4.7%	5.2%	0.1%	2.1%	6.5%	12/31/1985
Morningstar DM xNA NR CAD	15.0%	23.5%	24.0%	20.9%	12.9%	8.2%	5.5%	5/1/2015
S&P 500 TR CAD	15.0%	14.5%	22.1%	23.8%	18.8%	15.0%	9.4%	1/31/2002
S&P/TSX Composite TR	7.5%	25.1%	28.7%	19.5%	17.6%	11.5%	9.3%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 10/31/2025 Top 10 holdings: 10.60% Other: 89.40%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
NVIDIA Corp	1.81%	NVDA	USA	Technology	—	6.00%
TD US Index F	0.76%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.59%	TPU	CAN	—	10/31/2025	—
TD NASDAQ Index - F	0.24%	—	—	—	6/30/2025	—
Mackenzie US Large Cap Equity ETF	0.06%	QUU	CAN	—	10/31/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.06%	XQQ	CAN	—	10/31/2025	—
Mackenzie US Large Cap Equity ETF CAD H	0.06%	QAH	CAN	—	10/31/2025	—
Kipling Global Enhanced Growth M	0.02%	—	CAN	—	9/30/2025	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.01%	ZDJ	CAN	—	9/30/2025	—
Vanguard Global Momentum Factor ETF CAD	0.00%	VMO	CAN	—	9/30/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	9/30/2025	—
Microsoft Corp	1.66%	MSFT	USA	Technology	—	4.44%
TD US Index F	0.74%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.47%	TPU	CAN	—	10/31/2025	—
TD NASDAQ Index - F	0.23%	—	—	—	6/30/2025	—
Mackenzie US Large Cap Equity ETF	0.05%	QUU	CAN	—	10/31/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.05%	XQQ	CAN	—	10/31/2025	—
Mackenzie US Large Cap Equity ETF CAD H	0.05%	QAH	CAN	—	10/31/2025	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.03%	ZDJ	CAN	—	9/30/2025	—
Kipling Global Enhanced Growth M	0.02%	—	CAN	—	9/30/2025	—
Kipling Global Enhanced Dividend M	0.02%	—	CAN	—	9/30/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	9/30/2025	—
Apple Inc	1.46%	AAPL	USA	Technology	—	4.90%
TD US Index F	0.61%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.49%	TPU	CAN	—	10/31/2025	—
TD NASDAQ Index - F	0.19%	—	—	—	6/30/2025	—
Mackenzie US Large Cap Equity ETF	0.05%	QUU	CAN	—	10/31/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.05%	XQQ	CAN	—	10/31/2025	—
Mackenzie US Large Cap Equity ETF CAD H	0.05%	QAH	CAN	—	10/31/2025	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.01%	ZDJ	CAN	—	9/30/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	9/30/2025	—
Canada (Government of) 2%	1.05%	—	CAN	—	—	—
Lysander-Canso Short Term & Fltng Rate F	0.86%	—	—	—	8/31/2025	—
TD Canadian Aggregate Bond Index ETF	0.19%	TDB	CAN	—	10/31/2025	—

Tempo Access Moderate Balanced



Consolidated Holdings

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	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Amazon.com Inc	0.98%	AMZN	USA	Consumer Cyclical	—	2.83%
TD US Index F	0.42%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.29%	TPU	CAN	—	10/31/2025	—
TD NASDAQ Index - F	0.15%	—	—	—	6/30/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.03%	XQQ	CAN	—	10/31/2025	—
Mackenzie US Large Cap Equity ETF	0.03%	QUU	CAN	—	10/31/2025	—
Mackenzie US Large Cap Equity ETF CAD H	0.03%	QAH	CAN	—	10/31/2025	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.01%	ZDJ	CAN	—	9/30/2025	—
Kipling Global Enhanced Growth M	0.01%	—	CAN	—	9/30/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	9/30/2025	—
Royal Bank of Canada	0.96%	RY	CAN	Financial Services	—	0.25%
BMO Canadian Stock Selection F	0.85%	—	—	—	9/30/2025	—
NCM Global Equity Balanced PortSer F	0.08%	—	—	—	9/30/2025	—
iShares Core S&P/TSX Capped Compost ETF	0.02%	XIC	CAN	—	10/31/2025	—
Kipling Global Enhanced Dividend M	0.02%	—	CAN	—	9/30/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	9/30/2025	—
Broadcom Inc	0.71%	AVGO	USA	Technology	—	2.00%
TD US Index F	0.26%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.21%	TPU	CAN	—	10/31/2025	—
TD NASDAQ Index - F	0.14%	—	—	—	6/30/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.04%	XQQ	CAN	—	10/31/2025	—
Mackenzie US Large Cap Equity ETF	0.02%	QUU	CAN	—	10/31/2025	—
Mackenzie US Large Cap Equity ETF CAD H	0.02%	QAH	CAN	—	10/31/2025	—
Kipling Global Enhanced Dividend M	0.01%	—	CAN	—	9/30/2025	—
Kipling Global Enhanced Growth M	0.01%	—	CAN	—	9/30/2025	—
Vanguard Global Momentum Factor ETF CAD	0.00%	VMO	CAN	—	9/30/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	9/30/2025	—
Meta Platforms Inc Class A	0.69%	META	USA	Communication Services	—	1.71%
TD US Index F	0.33%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.17%	TPU	CAN	—	10/31/2025	—
TD NASDAQ Index - F	0.10%	—	—	—	6/30/2025	—
Mackenzie US Large Cap Equity ETF	0.02%	QUU	CAN	—	10/31/2025	—
Mackenzie US Large Cap Equity ETF CAD H	0.02%	QAH	CAN	—	10/31/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.02%	XQQ	CAN	—	10/31/2025	—
Kipling Global Enhanced Dividend M	0.02%	—	CAN	—	9/30/2025	—
Kipling Global Enhanced Growth M	0.02%	—	CAN	—	9/30/2025	—
Vanguard Global Momentum Factor ETF CAD	0.00%	VMO	CAN	—	9/30/2025	—
NCM Core Global Series A	0.00%	—	CAN	—	9/30/2025	—
Canada (Government of) 3.25%	0.66%	—	CAN	—	—	—
TD Canadian Aggregate Bond Index ETF	0.64%	TDB	CAN	—	10/31/2025	—
Franklin Canadian Corporate Bond F	0.01%	—	—	—	9/30/2025	—

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Brookfield Corp Registered Shs -A- Limited Vtg	0.61%	BN	CAN	Financial Services	—	0.11%
BMO Canadian Stock Selection F	0.60%	—	—	—	9/30/2025	—
iShares Core S&P/TSX Capped Compost ETF	0.01%	XIC	CAN	—	10/31/2025	—