



# Tempo Access Moderate Balanced

## Portfolio Snapshot

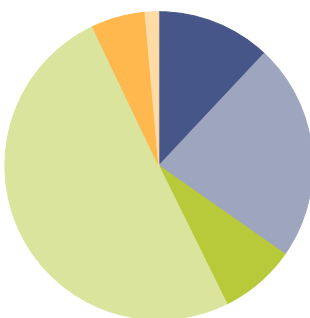
**Avg. Fund MER**  
0.57%

**Portfolio Yield**  
2.80%

**Inception Date**  
2/20/2012

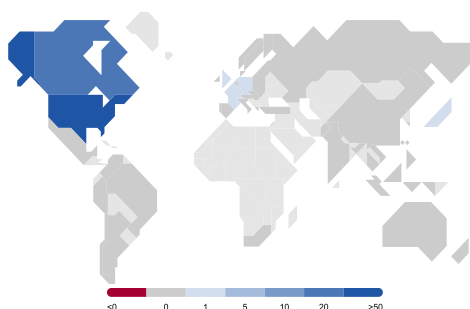
**Benchmark**  
Benchmark - Moderate Balanced

### Asset Allocation



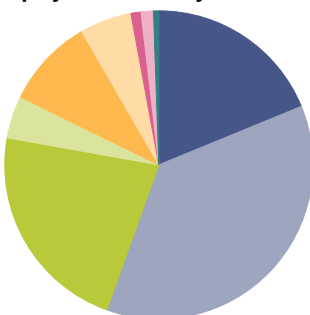
	%
Canadian Equity	12.0
U.S. Equity	22.7
International Equity	8.0
Fixed Income	50.2
Cash	5.7
Other	1.4

### Equity Country Exposure



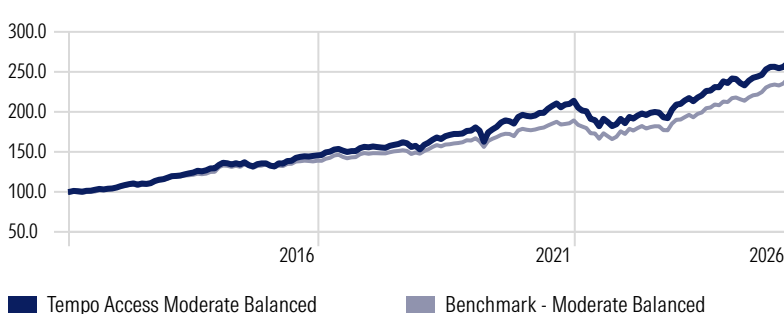
	%
United States	53.4
Canada	28.2
Japan	4.3
United Kingdom	3.0
France	2.1
Switzerland	1.4

### Equity Investment Style



	%
Large Value	18.8
Large Core	36.7
Large Growth	22.3
Mid Value	4.5
Mid Core	9.4
Mid Growth	5.4
Small Value	1.1
Small Core	1.3
Small Growth	0.5

### Performance



### Equity Sector Allocation

	%
<b>Cyclical</b>	<b>34.6%</b>
Basic Materials	5.8%
Consumer Cyclical	8.2%
Financial Services	19.2%
Real Estate	1.5%
<b>Sensitive</b>	<b>51.3%</b>
Communication Services	7.6%
Energy	6.0%
Industrials	13.7%
Technology	24.0%
<b>Defensive</b>	<b>14.1%</b>
Consumer Defensive	4.5%
Healthcare	7.5%
Utilities	2.1%

### Equity Geographic Allocation

	%
<b>Americas</b>	<b>81.6%</b>
Canada	28.2%
United States	53.4%
<b>Greater Europe</b>	<b>12.2%</b>
Denmark	0.5%
France	2.1%
Germany	1.1%
Netherlands	1.1%
Switzerland	1.4%
United Kingdom	3.0%
<b>Greater Asia</b>	<b>6.2%</b>
Australia	0.5%
Japan	4.3%
<b>Emerging Markets</b>	<b>0.9%</b>

### Trailing Returns

	Portfolio	Benchmark
1 Month	1.6%	2.2%
3 Months	1.5%	2.8%
6 Months	5.7%	7.1%
1 Year	7.9%	10.4%
3 Years	10.7%	10.8%
5 Years	6.0%	6.3%
10 Years	7.0%	6.3%
Inception	7.0%	6.5%

### Calendar Year Returns

	Portfolio	Benchmark
YTD	2.2%	3.3%
2025	7.8%	9.7%
2024	12.9%	11.6%
2023	12.5%	10.2%
2022	-13.0%	-8.9%
2021	8.9%	5.9%
2020	11.1%	8.9%
2019	15.3%	11.1%
2018	-1.7%	0.1%
2017	6.9%	6.2%

### Fixed Income Allocation

	%
Government	44.1%
Municipal	0.0%
Corporate	44.5%
Securitized	4.0%
Cash & Equivalents	2.2%

### Fixed Income Statistics

Average Eff Duration	—
Average Maturity	8.1
Average Coupon	3.8%
Average Credit Quality	AA

### Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	5.1%	95.1%	169.7%	-3.3%
3 Years	5.9%	105.4%	126.6%	-3.8%
5 Years	7.5%	109.8%	123.8%	-14.8%

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## Portfolio Snapshot

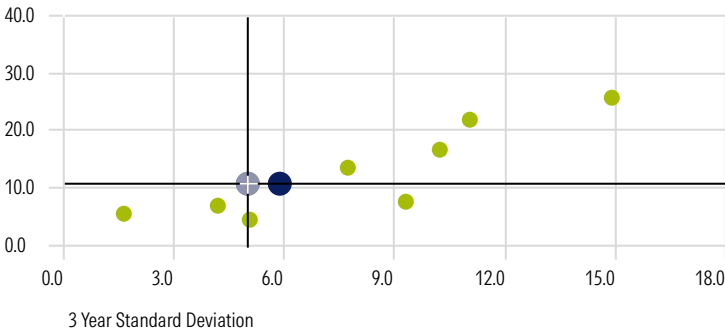
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**Inception Date**  
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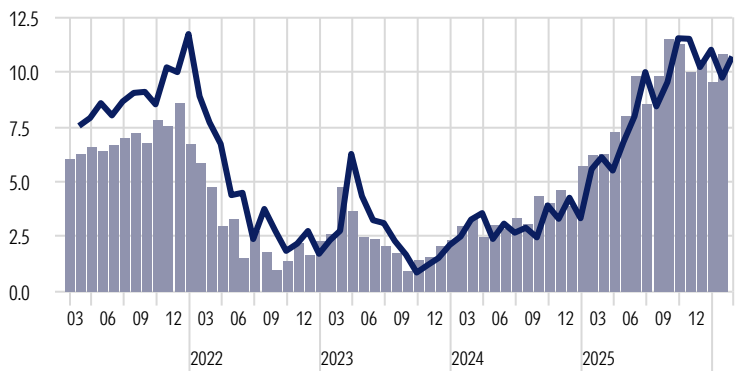
**Benchmark**  
Benchmark - Moderate Balanced

### 3 Year Risk-Reward



■ Tempo Access Moderate Balanced    ■ Benchmark - Moderate Balanced

### 3 Year Rolling Returns



### Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
<b>Size</b>			<b>Geography</b>		
Avg. Mkt Cap (mil)	\$ 246,774	\$ 240,285	Canada	86.2%	97.7%
<b>Valuation Multiples</b>			United States	8.8%	1.3%
Price/Book	3.9	3.7	<b>Credit Quality</b>		
Price/Cash Flow	15.7	16.9	AAA	35.3%	44.2%
Price/Earnings	24.7	24.6	AA	24.0%	30.1%
Price/Sales	3.1	2.9	A	18.0%	14.0%
<b>Financial Ratios</b>			BBB	18.1%	11.0%
Net Margin	21.4%	21.4%	BB	1.8%	0.0%
Return on Assets	12.0%	13.7%	B	0.8%	0.0%
Return on Equity	26.8%	29.4%	Below B	0.3%	0.0%
ROIC	20.7%	24.0%	Not Rated	1.9%	0.6%

### 3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	5.9%	5.0%
Loss Std Dev	3.1%	2.9%
Sharpe Ratio	0.60	0.65
Sortino Ratio	0.96	1.03
Best Month	5.4%	4.6%
Worst Month	-2.9%	-2.6%
Max Drawdown	-3.8%	-2.9%

### 5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	7.5%	6.4%
Loss Std Dev	4.6%	3.8%
Sharpe Ratio	0.09	0.12
Sortino Ratio	0.12	0.16
Best Month	5.4%	4.6%
Worst Month	-4.8%	-3.8%
Max Drawdown	-14.8%	-12.3%

### Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD Canadian Bond Index - F	32.6%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.64%
TD US Index F	17.4%	Medium	Canada Fund US Equity	0.15%	0.17%	0.81%
BMO Canadian Stock Selection F	11.1%	Medium	Canada Fund Canadian Equity	0.50%	0.78%	1.17%
Franklin Canadian Corporate Bond F	10.0%	Low	Canada Fund Canadian Corporate Fixed Income	0.30%	0.46%	4.23%
Lysander-Canso Short Term & Fltng Rate F	10.0%	Low	Canada Fund Canadian Corporate Fixed Income	0.45%	0.68%	3.01%
NCM Global Equity Balanced PortSer F	7.5%	Low to Medium	Canada Fund Global Equity Balanced	0.85%	1.80%	7.54%
NCM Core International Series F	7.4%	Medium	Canada Fund International Equity	0.85%	1.70%	0.00%
TD NASDAQ Index - F	2.5%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.42%

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# Tempo Access Moderate Balanced

## Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	5.1%	-2.99	1.07	88.97	-1.48	1.67	9	3
3 Years	5.9%	-0.36	1.06	97.05	-0.07	1.60	25	11
5 Years	7.5%	-0.31	1.08	97.37	-0.16	1.94	38	22
10 Years	7.2%	0.31	1.14	97.41	0.33	2.30	80	40

## Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Tempo Access Moderate Balanced</b>		<b>2.2%</b>	<b>7.9%</b>	<b>10.7%</b>	<b>6.0%</b>	<b>7.0%</b>	<b>7.0%</b>	<b>2/20/2012</b>
TD Canadian Bond Index - F	<b>32.6%</b>	2.2%	2.3%	4.6%	0.7%	1.6%	3.9%	11/1/2000
TD US Index F	<b>17.4%</b>	-0.1%	10.1%	21.9%	15.0%	14.7%	7.2%	11/1/2000
BMO Canadian Stock Selection F	<b>11.1%</b>	5.3%	21.3%	16.8%	12.7%	11.5%	10.3%	12/23/2013
Franklin Canadian Corporate Bond F	<b>10.0%</b>	1.9%	4.7%	6.9%	2.8%	3.9%	3.9%	12/18/2006
Lysander-Canso Short Term & Fltng Rate F	<b>10.0%</b>	0.8%	3.4%	5.5%	3.1%	3.1%	3.0%	9/18/2013
NCM Global Equity Balanced PortSer F	<b>7.5%</b>	4.4%	18.3%	13.4%	8.5%	—	7.9%	9/28/2018
NCM Core International Series F	<b>7.4%</b>	4.8%	6.9%	7.6%	5.9%	6.1%	7.1%	12/30/2005
TD NASDAQ Index - F	<b>2.5%</b>	-1.5%	17.0%	25.7%	12.7%	18.0%	7.6%	11/1/2000

## Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Benchmark - Moderate Balanced</b>		<b>3.3</b>	<b>10.4</b>	<b>10.8</b>	<b>6.3</b>	<b>6.3</b>	<b>6.6</b>	<b>12/31/2011</b>
FTSE Canada Universe Bond	<b>37.5%</b>	2.2%	2.6%	4.9%	0.8%	2.1%	6.4%	12/31/1985
FTSE Canada ST Bond	<b>25.0%</b>	1.2%	3.7%	5.1%	2.2%	2.2%	6.6%	12/31/1979
Morningstar DM xNA NR CAD	<b>15.0%</b>	10.0%	29.3%	18.9%	12.0%	9.2%	5.9%	5/1/2015
S&P 500 TR CAD	<b>15.0%</b>	0.2%	10.8%	21.9%	15.9%	15.3%	9.2%	1/31/2002
S&P/TSX Composite TR	<b>7.5%</b>	8.6%	38.8%	22.9%	17.1%	13.1%	9.5%	1/3/1977

## Benchmark Disclosure

### FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

### FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

### Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

### S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

### S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

### Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 2/28/2026 Top 10 holdings: 9.76% Other: 90.24%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>NVIDIA Corp</b>	<b>1.62%</b>	<b>NVDA</b>	<b>USA</b>	<b>Technology</b>	—	<b>5.04%</b>
TD US Index F	0.72%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.49%	TPU	CAN	—	2/28/2026	—
TD NASDAQ Index - F	0.23%	—	—	—	6/30/2025	—
Mackenzie US Large Cap Equity ETF	0.06%	QUU	CAN	—	2/27/2026	—
Mackenzie US Large Cap Equity ETF CAD H	0.06%	QAH	CAN	—	2/27/2026	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.05%	XQQ	CAN	—	2/28/2026	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.01%	ZDJ	CAN	—	2/4/2026	—
Vanguard Global Momentum Factor ETF CAD	0.00%	VMO	CAN	—	12/31/2025	—
<b>Microsoft Corp</b>	<b>1.42%</b>	<b>MSFT</b>	<b>USA</b>	<b>Technology</b>	—	<b>3.25%</b>
TD US Index F	0.71%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.34%	TPU	CAN	—	2/28/2026	—
TD NASDAQ Index - F	0.22%	—	—	—	6/30/2025	—
Mackenzie US Large Cap Equity ETF	0.04%	QUU	CAN	—	2/27/2026	—
Mackenzie US Large Cap Equity ETF CAD H	0.04%	QAH	CAN	—	2/27/2026	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.03%	XQQ	CAN	—	2/28/2026	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.03%	ZDJ	CAN	—	2/4/2026	—
<b>Apple Inc</b>	<b>1.39%</b>	<b>AAPL</b>	<b>USA</b>	<b>Technology</b>	—	<b>4.55%</b>
TD US Index F	0.58%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.45%	TPU	CAN	—	2/28/2026	—
TD NASDAQ Index - F	0.18%	—	—	—	6/30/2025	—
Mackenzie US Large Cap Equity ETF	0.05%	QUU	CAN	—	2/27/2026	—
Mackenzie US Large Cap Equity ETF CAD H	0.05%	QAH	CAN	—	2/27/2026	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.05%	XQQ	CAN	—	2/28/2026	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.02%	ZDJ	CAN	—	2/4/2026	—
<b>Royal Bank of Canada</b>	<b>0.96%</b>	<b>RY</b>	<b>CAN</b>	<b>Financial Services</b>	—	<b>0.28%</b>
BMO Canadian Stock Selection F	0.85%	—	—	—	1/31/2026	—
NCM Global Equity Balanced PortSer F	0.09%	—	—	—	1/31/2026	—
iShares Core S&P/TSX Capped Compost ETF	0.02%	XIC	CAN	—	2/28/2026	—
<b>Amazon.com Inc</b>	<b>0.88%</b>	<b>AMZN</b>	<b>USA</b>	<b>Consumer Cyclical</b>	—	<b>2.37%</b>
TD US Index F	0.41%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.24%	TPU	CAN	—	2/28/2026	—
TD NASDAQ Index - F	0.14%	—	—	—	6/30/2025	—
Mackenzie US Large Cap Equity ETF	0.03%	QUU	CAN	—	2/27/2026	—
Mackenzie US Large Cap Equity ETF CAD H	0.03%	QAH	CAN	—	2/27/2026	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.03%	XQQ	CAN	—	2/28/2026	—
BMO Dow Jones Ind Avg Hdgd to CAD ETF	0.02%	ZDJ	CAN	—	2/4/2026	—
<b>Canada (Government of) 0.5%</b>	<b>0.85%</b>	<b>—</b>	<b>CAN</b>	<b>—</b>	<b>—</b>	<b>—</b>
Lysander-Canso Short Term & Fltng Rate F	0.53%	—	—	—	2/28/2026	—
TD Canadian Aggregate Bond Index ETF	0.31%	TDB	CAN	—	2/28/2026	—
<b>Canada (Government of) 3.25%</b>	<b>0.74%</b>	<b>—</b>	<b>CAN</b>	<b>—</b>	<b>—</b>	<b>—</b>
TD Canadian Aggregate Bond Index ETF	0.74%	TDB	CAN	—	2/28/2026	—

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	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>NHA Mortgage Backed Securities 3.29%</b>	<b>0.66%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Short Term & Fltng Rate F	0.66%	—	—	—	2/28/2026	—
<b>Meta Platforms Inc Class A</b>	<b>0.64%</b>	<b>META</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>1.65%</b>
TD US Index F	0.31%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.17%	TPU	CAN	—	2/28/2026	—
TD NASDAQ Index - F	0.10%	—	—	—	6/30/2025	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.02%	XQQ	CAN	—	2/28/2026	—
Mackenzie US Large Cap Equity ETF	0.02%	QUU	CAN	—	2/27/2026	—
Mackenzie US Large Cap Equity ETF CAD H	0.02%	QAH	CAN	—	2/27/2026	—
<b>Broadcom Inc</b>	<b>0.61%</b>	<b>AVGO</b>	<b>USA</b>	<b>Technology</b>	—	<b>1.69%</b>
TD US Index F	0.25%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.18%	TPU	CAN	—	2/28/2026	—
TD NASDAQ Index - F	0.13%	—	—	—	6/30/2025	—
Mackenzie US Large Cap Equity ETF	0.02%	QUU	CAN	—	2/27/2026	—
Mackenzie US Large Cap Equity ETF CAD H	0.02%	QAH	CAN	—	2/27/2026	—
iShares NASDAQ 100 ETF (CAD-Hedged)	0.02%	XQQ	CAN	—	2/28/2026	—
Vanguard Global Momentum Factor ETF CAD	0.00%	VMO	CAN	—	12/31/2025	—