



Tempo Access Moderate Balanced

Portfolio Snapshot

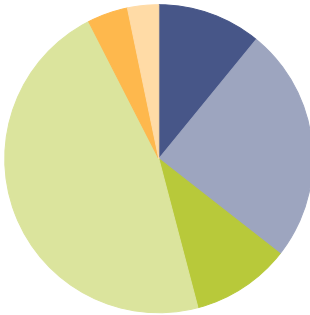
Avg. Fund MER
0.56%

Portfolio Yield
2.99%

Inception Date
2/20/2012

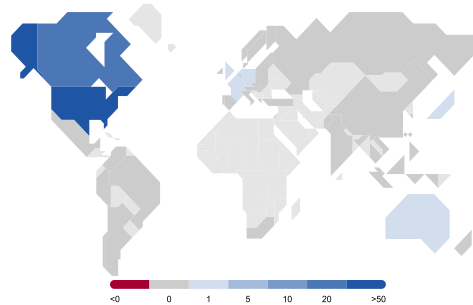
Benchmark
Benchmark - Moderate Balanced

Asset Allocation



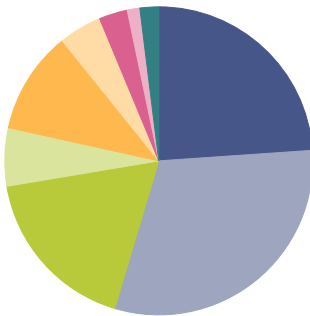
	%
Canadian Equity	10.9
U.S. Equity	24.7
International Equity	10.3
Fixed Income	46.6
Cash	4.3
Other	3.3

Equity Country Exposure



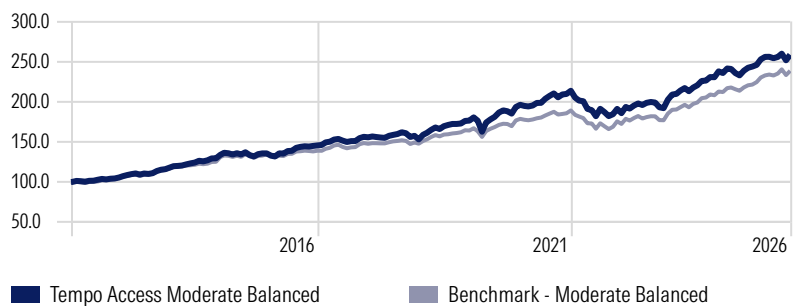
	%
United States	54.0
Canada	23.9
Japan	4.9
United Kingdom	3.9
Switzerland	2.0
France	1.8

Equity Investment Style



	%
Large Value	23.9
Large Core	30.7
Large Growth	17.7
Mid Value	6.1
Mid Core	10.8
Mid Growth	4.5
Small Value	3.0
Small Core	1.3
Small Growth	2.0

Performance



Equity Sector Allocation

Sector	Allocation
Cyclical	32.3%
Basic Materials	4.5%
Consumer Cyclical	8.1%
Financial Services	18.0%
Real Estate	1.7%
Sensitive	49.8%
Communication Services	8.2%
Energy	7.7%
Industrials	13.2%
Technology	20.7%
Defensive	17.9%
Consumer Defensive	7.2%
Healthcare	8.2%
Utilities	2.5%

Equity Geographic Allocation

Region	Allocation
Americas	77.8%
Canada	23.9%
United States	54.0%
Greater Europe	15.0%
Denmark	0.8%
France	1.8%
Germany	1.8%
Netherlands	1.4%
Switzerland	2.0%
United Kingdom	3.9%
Greater Asia	7.1%
Australia	1.2%
Japan	4.9%
Emerging Markets	0.4%

Trailing Returns

	Portfolio	Benchmark
1 Month	2.7%	2.3%
3 Months	1.1%	1.4%
6 Months	1.0%	2.4%
1 Year	11.0%	11.6%
3 Years	9.3%	9.4%
5 Years	5.4%	5.9%
10 Years	6.7%	6.1%
Inception	6.9%	6.4%

Calendar Year Returns

	Portfolio	Benchmark
YTD	1.7%	2.5%
2025	7.8%	9.7%
2024	12.9%	11.6%
2023	12.5%	10.2%
2022	-13.0%	-8.9%
2021	8.9%	5.9%
2020	11.1%	8.9%
2019	15.3%	11.1%
2018	-1.7%	0.1%
2017	6.9%	6.2%

Fixed Income Allocation

Category	Allocation
Government	40.4%
Municipal	0.0%
Corporate	54.3%
Securitized	0.5%
Cash & Equivalents	2.0%

Fixed Income Statistics

Statistic	Value
Average Eff Duration	—
Average Maturity	—
Average Coupon	4.5%
Average Credit Quality	AA

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	5.7%	99.0%	110.6%	-3.1%
3 Years	6.4%	106.5%	121.7%	-3.8%
5 Years	7.7%	109.1%	122.2%	-14.8%

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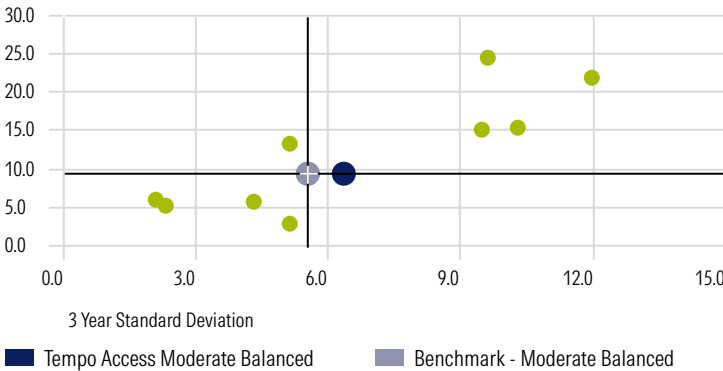
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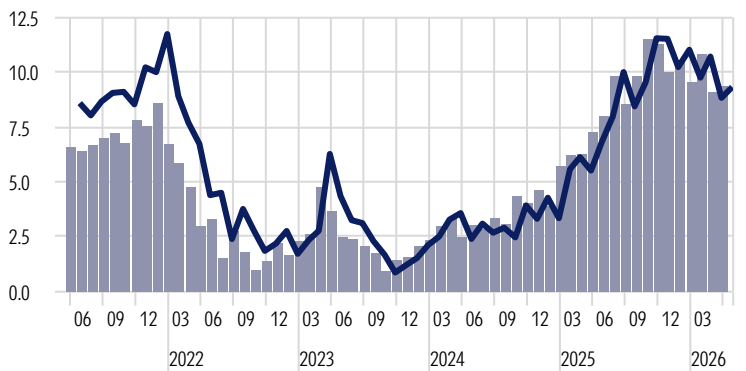
Inception Date
2/20/2012

Benchmark
Benchmark - Moderate Balanced

3 Year Risk-Reward



3 Year Rolling Returns



Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
Size			Geography		
Avg. Mkt Cap (mil)	\$ 190,020	\$ 245,214	Canada	79.8%	97.6%
			United States	12.7%	1.4%
Valuation Multiples			Credit Quality		
Price/Book	3.4	3.6	AAA	28.1%	44.4%
Price/Cash Flow	14.0	16.3	AA	18.8%	30.2%
Price/Earnings	22.3	23.2	A	13.2%	13.9%
Price/Sales	2.5	2.7	BBB	20.7%	10.7%
Financial Ratios			BB	4.4%	0.0%
Net Margin	20.5%	22.0%	B	3.6%	0.0%
Return on Assets	12.0%	14.6%	Below B	0.5%	0.0%
Return on Equity	27.6%	29.9%	Not Rated	10.6%	0.8%
ROIC	21.0%	25.0%			

3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	6.4%	5.5%
Loss Std Dev	3.6%	3.4%
Sharpe Ratio	0.41	0.44
Sortino Ratio	0.63	0.67
Best Month	5.4%	4.6%
Worst Month	-3.1%	-3.0%
Max Drawdown	-3.8%	-3.0%

5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	7.7%	6.6%
Loss Std Dev	4.6%	3.9%
Sharpe Ratio	-0.02	0.01
Sortino Ratio	-0.03	0.01
Best Month	5.4%	4.6%
Worst Month	-4.8%	-3.8%
Max Drawdown	-14.8%	-12.3%

Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD Canadian Bond Index - F	26.5%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.66%
TD US Index F	21.0%	Medium	Canada Fund US Equity	0.15%	0.17%	0.78%
NCM Core Canadian Series F	11.0%	Medium	Canada Fund Canadian Equity	0.75%	1.53%	1.69%
Franklin Canadian Corporate Bond F	9.8%	Low	Canada Fund Canadian Corporate Fixed Income	0.30%	0.46%	4.37%
TD International Index - F	7.9%	Medium	Canada Fund International Equity	0.25%	0.28%	2.11%
NCM Global Income Growth Class Series F	7.6%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.37%	3.11%
Pender Corporate Bond Series F	7.4%	Low to Medium	Canada Fund Multi-Sector Fixed Income	0.60%	1.03%	4.09%
Mackenzie Floating Rate Income F	4.9%	Low to Medium	Canada Fund Floating Rate Loans	0.65%	0.88%	8.06%
Fidelity Canadian S/T Cprt Bd ETF F	2.5%	Low	Canada Fund Canadian Short Term Fixed Income	0.50%	0.51%	3.77%

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Tempo Access Moderate Balanced

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	5.7%	-0.78	1.03	97.44	-0.40	1.42	10	2
3 Years	6.4%	-0.23	1.06	97.59	-0.04	1.63	24	12
5 Years	7.7%	-0.34	1.07	97.58	-0.23	1.92	37	23
10 Years	7.3%	0.34	1.13	97.45	0.28	2.26	80	40

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Tempo Access Moderate Balanced		1.7%	11.0%	9.3%	5.4%	6.7%	6.9%	2/20/2012
TD Canadian Bond Index - F	26.5%	0.3%	1.3%	2.9%	0.6%	1.4%	3.8%	11/1/2000
TD US Index F	21.0%	4.5%	29.1%	22.0%	14.7%	15.6%	7.4%	11/1/2000
NCM Core Canadian Series F	11.0%	8.7%	43.5%	24.5%	16.6%	11.9%	12.3%	2/16/2016
Franklin Canadian Corporate Bond F	9.8%	0.6%	4.4%	5.7%	2.6%	3.4%	3.8%	12/18/2006
TD International Index - F	7.9%	5.5%	23.1%	15.4%	10.7%	9.6%	4.6%	11/1/2000
NCM Global Income Growth Class Series F	7.6%	6.0%	21.1%	15.2%	10.3%	9.9%	9.8%	5/31/2011
Pender Corporate Bond Series F	7.4%	3.6%	18.8%	13.3%	7.9%	8.9%	7.2%	6/30/2014
Mackenzie Floating Rate Income F	4.9%	1.6%	4.4%	6.1%	3.8%	4.4%	4.1%	5/9/2013
Fidelity Canadian S/T Cprt Bd ETF F	2.5%	0.6%	3.4%	5.3%	2.6%	—	2.8%	9/25/2019

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Moderate Balanced		2.5	11.6	9.4	5.9	6.1	6.5	12/31/2011
FTSE Canada Universe Bond	37.5%	0.4%	1.6%	3.2%	0.7%	1.8%	6.4%	12/31/1985
FTSE Canada ST Bond	25.0%	0.3%	2.4%	4.2%	2.0%	2.1%	6.6%	12/31/1979
Morningstar DM xNA NR CAD	15.0%	5.7%	23.9%	15.7%	10.6%	9.8%	5.7%	5/1/2015
S&P 500 TR CAD	15.0%	5.0%	29.1%	21.8%	15.5%	16.2%	9.3%	1/31/2002
S&P/TSX Composite TR	7.5%	7.9%	40.1%	21.5%	15.5%	12.8%	9.5%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 4/30/2026 Top 10 holdings: 9.42% Other: 90.58%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
NVIDIA Corp	1.56%	NVDA	USA	Technology	—	5.89%
TD US Index F	0.91%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.65%	TPU	CAN	—	4/30/2026	—
Apple Inc	1.36%	AAPL	USA	Technology	—	4.60%
TD US Index F	0.82%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.54%	TPU	CAN	—	4/30/2026	—
Microsoft Corp	1.29%	MSFT	USA	Technology	—	3.47%
TD US Index F	0.74%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.42%	TPU	CAN	—	4/30/2026	—
NCM Global Income Growth Class Series F	0.13%	—	—	—	3/31/2026	—
Royal Bank of Canada	1.07%	RY	CAN	Financial Services	—	0.29%
NCM Core Canadian Series F	0.89%	—	—	—	3/31/2026	—
NCM Global Income Growth Class Series F	0.18%	—	—	—	3/31/2026	—
Alphabet Inc Class A	0.88%	GOOGL	USA	Communication Services	—	2.36%
TD US Index F	0.38%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.31%	TPU	CAN	—	4/30/2026	—
NCM Global Income Growth Class Series F	0.19%	—	—	—	3/31/2026	—
Amazon.com Inc	0.81%	AMZN	USA	Consumer Cyclical	—	2.93%
TD US Index F	0.46%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.35%	TPU	CAN	—	4/30/2026	—
Broadcom Inc	0.81%	AVGO	USA	Technology	—	2.11%
TD US Index F	0.33%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.27%	TPU	CAN	—	4/30/2026	—
NCM Global Income Growth Class Series F	0.20%	—	—	—	3/31/2026	—
Alphabet Inc Class C	0.60%	GOOG	USA	Communication Services	—	1.96%
TD US Index F	0.33%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.27%	TPU	CAN	—	4/30/2026	—
Meta Platforms Inc Class A	0.55%	META	USA	Communication Services	—	1.69%
TD US Index F	0.30%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.19%	TPU	CAN	—	4/30/2026	—
NCM Global Income Growth Class Series F	0.06%	—	—	—	3/31/2026	—
Canadian Imperial Bank of Commerce	0.50%	CM	CAN	Financial Services	—	0.12%
NCM Core Canadian Series F	0.50%	—	—	—	3/31/2026	—