



Tempo Access Moderate Balanced

Portfolio Snapshot

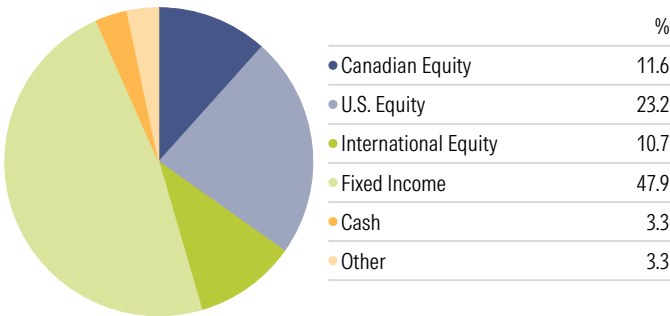
Avg. Fund MER
0.57%

Portfolio Yield
3.07%

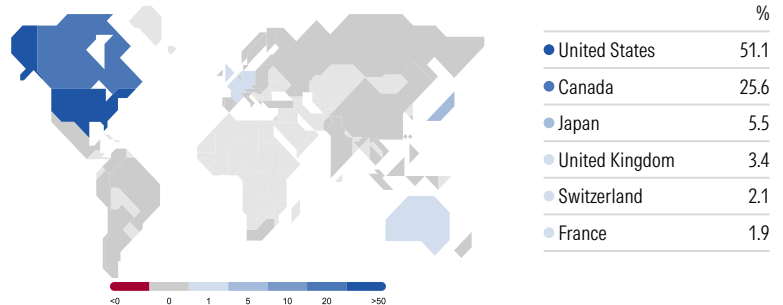
Inception Date
2/20/2012

Benchmark
Benchmark - Moderate Balanced

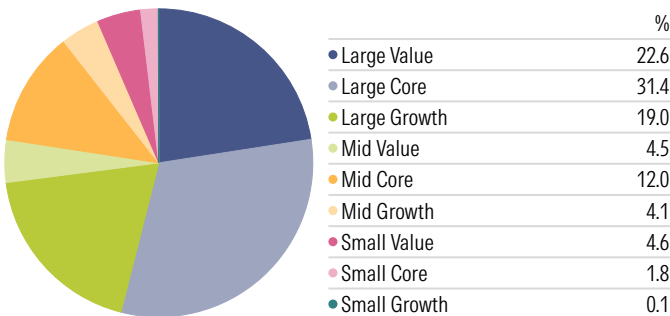
Asset Allocation



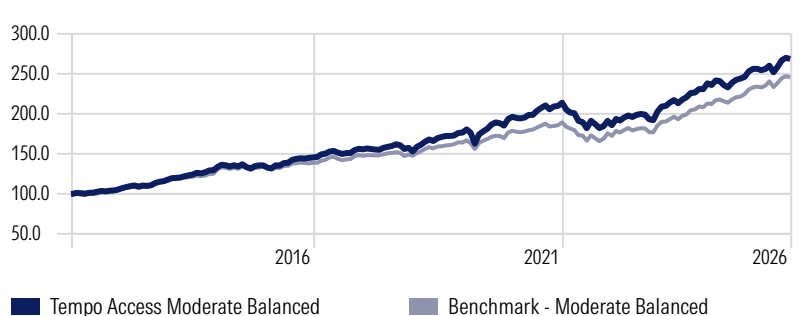
Equity Country Exposure



Equity Investment Style



Performance



Equity Sector Allocation

Cyclical	34.6%	Americas	76.8%
Basic Materials	4.5%	Canada	25.6%
Consumer Cyclical	7.9%	United States	51.1%
Financial Services	19.5%	Greater Europe	14.9%
Real Estate	2.6%	Denmark	0.8%
Sensitive	49.1%	France	1.9%
Communication Services	7.5%	Germany	1.5%
Energy	6.1%	Netherlands	1.9%
Industrials	13.3%	Switzerland	2.1%
Technology	22.1%	United Kingdom	3.4%
Defensive	16.3%	Greater Asia	8.4%
Consumer Defensive	6.3%	Australia	1.3%
Healthcare	7.7%	Japan	5.5%
Utilities	2.3%	Emerging Markets	0.3%

Equity Geographic Allocation

Trailing Returns

	Portfolio	Benchmark		Portfolio	Benchmark
1 Month	-0.5%	-0.6%	YTD	5.5%	5.4%
3 Months	3.8%	2.8%	2025	7.8%	9.7%
6 Months	4.9%	4.3%	2024	12.9%	11.6%
1 Year	10.0%	10.8%	2023	12.5%	10.2%
3 Years	10.3%	10.5%	2022	-13.0%	-8.9%
5 Years	5.3%	5.8%	2021	8.9%	5.9%
10 Years	6.5%	5.9%	2020	11.1%	8.9%
Inception	7.1%	6.4%	2019	15.3%	11.1%
			2018	-1.7%	0.1%
			2017	6.9%	6.2%

Calendar Year Returns

Fixed Income Allocation

		Fixed Income Statistics	
Government	40.8%	Average Eff Duration	—
Municipal	0.0%	Average Maturity	—
Corporate	55.9%	Average Coupon	4.4%
Securitized	0.5%	Average Credit Quality	AA
Cash & Equivalents	2.9%		

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	6.1%	96.9%	105.9%	-3.1%
3 Years	6.5%	107.3%	129.6%	-3.8%
5 Years	7.7%	108.5%	121.5%	-14.8%

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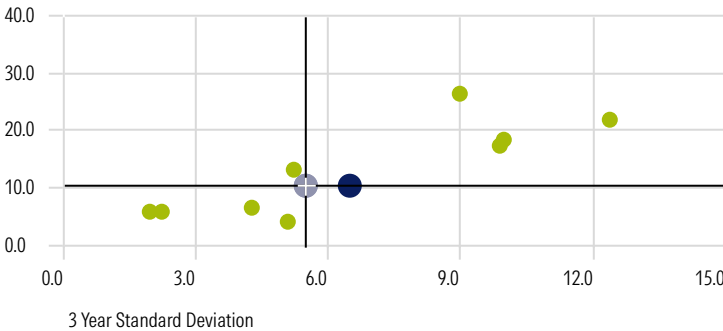
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Benchmark
Benchmark - Moderate Balanced

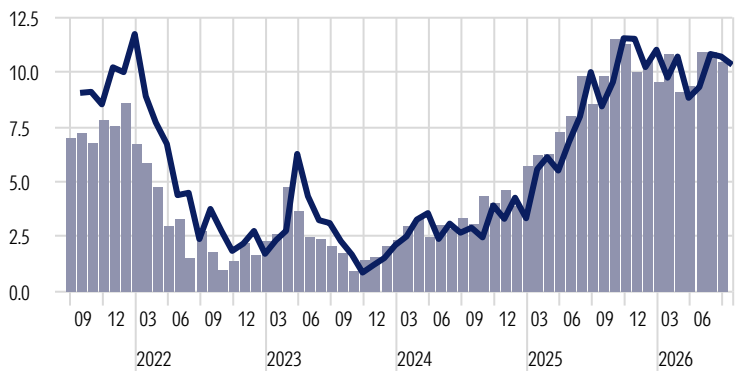
3 Year Risk-Reward



■ Tempo Access Moderate Balanced

■ Benchmark - Moderate Balanced

3 Year Rolling Returns



Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
Size			Geography		
Avg. Mkt Cap (mil)	\$ 208,942	\$ 282,257	Canada	79.6%	96.6%
Valuation Multiples			United States	13.2%	2.4%
Price/Book	3.3	3.9	Credit Quality		
Price/Cash Flow	13.8	16.7	AAA	28.4%	44.9%
Price/Earnings	21.5	23.1	AA	18.0%	30.0%
Price/Sales	2.4	3.0	A	12.0%	13.4%
Financial Ratios			BBB	20.9%	10.6%
Net Margin	22.0%	23.9%	BB	4.6%	0.0%
Return on Assets	12.2%	15.4%	B	3.2%	0.0%
Return on Equity	27.8%	31.5%	Below B	0.6%	0.0%
ROIC	22.4%	27.7%	Not Rated	12.3%	1.0%

3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	6.5%	5.5%
Loss Std Dev	3.7%	3.4%
Sharpe Ratio	0.32	0.35
Sortino Ratio	0.48	0.52
Best Month	5.4%	4.6%
Worst Month	-3.1%	-3.0%
Max Drawdown	-3.8%	-3.0%

5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	7.7%	6.7%
Loss Std Dev	4.6%	3.8%
Sharpe Ratio	-0.08	-0.05
Sortino Ratio	-0.10	-0.06
Best Month	5.4%	4.6%
Worst Month	-4.8%	-3.8%
Max Drawdown	-14.8%	-12.3%

Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD Canadian Bond Index - F	26.7%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.53%
TD US Index F	19.8%	Medium	Canada Fund US Equity	0.15%	0.17%	0.72%
NCM Core Canadian Series F	11.3%	Medium	Canada Fund Canadian Equity	0.75%	1.53%	2.84%
Franklin Canadian Corporate Bond F	9.9%	Low	Canada Fund Canadian Corporate Fixed Income	0.30%	0.46%	4.47%
TD International Index - F	8.1%	Medium	Canada Fund International Equity	0.25%	0.28%	1.91%
Pender Corporate Bond Series F	7.5%	Low to Medium	Canada Fund Multi-Sector Fixed Income	0.60%	1.03%	4.56%
NCM Global Income Growth Class Series F	7.5%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.37%	2.90%
Mackenzie Floating Rate Income F	5.1%	Low to Medium	Canada Fund Floating Rate Loans	0.65%	0.89%	7.19%
Fidelity Canadian S/T Cprt Bd ETF F	2.5%	Low	Canada Fund Canadian Short Term Fixed Income	0.50%	0.51%	3.80%

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Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	6.1%	-0.76	1.02	97.36	-0.54	1.43	9	3
3 Years	6.5%	-0.26	1.06	97.68	-0.08	1.60	24	12
5 Years	7.7%	-0.35	1.08	97.84	-0.26	1.86	36	24
10 Years	7.3%	0.34	1.13	97.45	0.27	2.26	79	41

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Tempo Access Moderate Balanced		5.5%	10.0%	10.3%	5.3%	6.5%	7.1%	2/20/2012
TD Canadian Bond Index - F	26.7%	0.5%	2.3%	4.0%	0.1%	1.2%	3.8%	11/1/2000
TD US Index F	19.8%	12.3%	20.3%	21.8%	14.8%	15.5%	7.6%	11/1/2000
NCM Core Canadian Series F	11.3%	14.1%	32.9%	26.3%	16.2%	11.7%	12.5%	2/16/2016
Franklin Canadian Corporate Bond F	9.9%	1.2%	3.8%	6.5%	2.2%	3.2%	3.8%	12/18/2006
TD International Index - F	8.1%	14.3%	26.2%	18.2%	11.6%	9.9%	4.9%	11/1/2000
Pender Corporate Bond Series F	7.5%	5.0%	16.9%	13.3%	7.9%	8.4%	7.2%	6/30/2014
NCM Global Income Growth Class Series F	7.5%	15.0%	20.4%	17.4%	10.7%	10.4%	10.3%	5/31/2011
Mackenzie Floating Rate Income F	5.1%	2.9%	2.8%	5.8%	3.9%	4.2%	4.1%	5/9/2013
Fidelity Canadian S/T Cprt Bd ETF F	2.5%	1.2%	2.8%	5.8%	2.7%	—	2.8%	9/25/2019

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Moderate Balanced		5.4	10.8	10.5	5.8	5.9	6.6	12/31/2011
FTSE Canada Universe Bond	37.5%	0.7%	2.6%	4.3%	0.3%	1.5%	6.3%	12/31/1985
FTSE Canada ST Bond	25.0%	1.1%	2.8%	4.9%	2.1%	2.0%	6.6%	12/31/1979
Morningstar DM xNA NR CAD	15.0%	13.7%	25.6%	18.3%	11.3%	10.2%	5.9%	5/1/2015
S&P 500 TR CAD	15.0%	12.7%	21.3%	21.9%	15.5%	16.1%	9.5%	1/31/2002
S&P/TSX Composite TR	7.5%	12.5%	32.3%	22.9%	14.9%	12.7%	9.5%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 7/31/2026 Top 10 holdings: 9.19% Other: 90.81%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
NVIDIA Corp	1.45%	NVDA	USA	Technology	—	5.16%
TD US Index F	0.86%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.59%	TPU	CAN	—	7/31/2026	—
Apple Inc	1.33%	AAPL	USA	Technology	—	5.05%
TD US Index F	0.77%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.56%	TPU	CAN	—	7/31/2026	—
Microsoft Corp	1.25%	MSFT	USA	Technology	—	3.65%
TD US Index F	0.70%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.43%	TPU	CAN	—	7/31/2026	—
NCM Global Income Growth Class Series F	0.12%	—	—	—	6/30/2026	—
Royal Bank of Canada	1.13%	RY	CAN	Financial Services	—	0.33%
NCM Core Canadian Series F	0.91%	—	—	—	6/30/2026	—
NCM Global Income Growth Class Series F	0.21%	—	—	—	6/30/2026	—
Alphabet Inc Class A	0.83%	GOOGL	USA	Communication Services	—	2.31%
TD US Index F	0.36%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.26%	TPU	CAN	—	7/31/2026	—
NCM Global Income Growth Class Series F	0.21%	—	—	—	6/30/2026	—
Broadcom Inc	0.77%	AVGO	USA	Technology	—	1.95%
TD US Index F	0.32%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.23%	TPU	CAN	—	7/31/2026	—
NCM Global Income Growth Class Series F	0.22%	—	—	—	6/30/2026	—
Amazon.com Inc	0.76%	AMZN	USA	Consumer Cyclical	—	2.93%
TD US Index F	0.43%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.33%	TPU	CAN	—	7/31/2026	—
Bank of Montreal	0.63%	BMO	CAN	Financial Services	—	0.14%
NCM Core Canadian Series F	0.63%	—	—	—	6/30/2026	—
Alphabet Inc Class C	0.54%	GOOG	USA	Communication Services	—	1.84%
TD US Index F	0.31%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.23%	TPU	CAN	—	7/31/2026	—
ASML Holding NV	0.52%	ASML	NLD	Technology	—	0.71%
NCM Global Income Growth Class Series F	0.30%	—	—	—	6/30/2026	—
TD International Equity Index ETF	0.22%	TPE	CAN	—	7/31/2026	—