



# Tempo Active Aggressive Growth

## Portfolio Snapshot

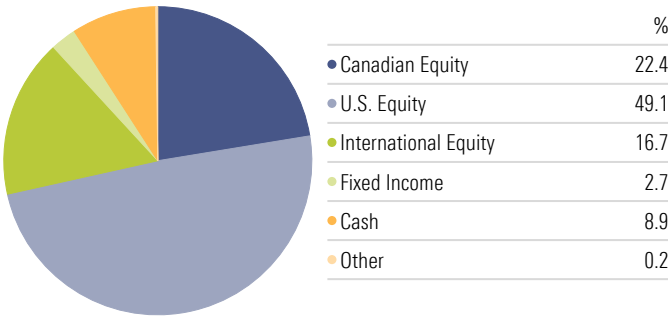
Avg. Fund MER  
0.95%

Portfolio Yield  
1.61%

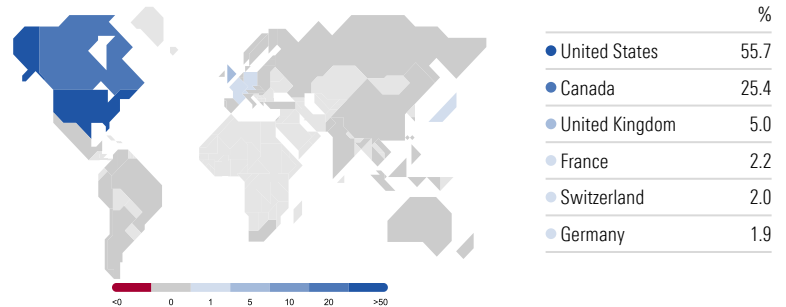
Inception Date  
2/20/2012

Benchmark  
Benchmark - Aggressive Growth

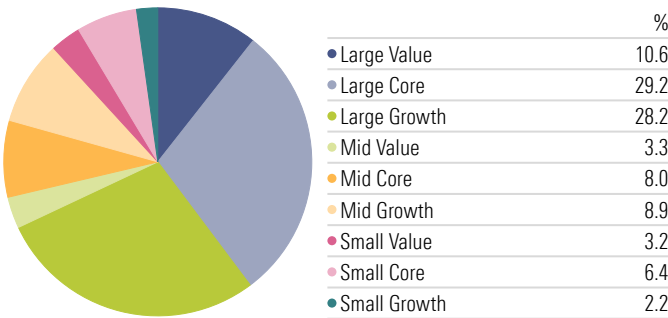
### Asset Allocation



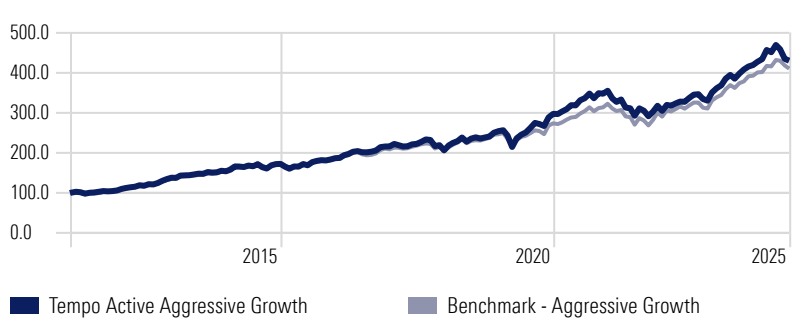
### Equity Country Exposure



### Equity Investment Style



### Performance



### Equity Sector Allocation

Cyclical	34.3%	Americas	81.7%
Basic Materials	4.0%	Canada	25.4%
Consumer Cyclical	10.8%	United States	55.7%
Financial Services	17.4%	Greater Europe	14.0%
Real Estate	2.2%	Denmark	0.9%
Sensitive	49.2%	France	2.2%
Communication Services	7.8%	Germany	1.9%
Energy	6.5%	Netherlands	0.8%
Industrials	12.4%	Switzerland	2.0%
Technology	22.6%	United Kingdom	5.0%
Defensive	16.4%	Greater Asia	4.3%
Consumer Defensive	6.4%	Australia	0.2%
Healthcare	8.4%	Japan	1.5%
Utilities	1.6%	Emerging Markets	2.0%

### Equity Geographic Allocation

### Trailing Returns

### Calendar Year Returns

	Portfolio	Benchmark		Portfolio	Benchmark
1 Month	-1.1%	-1.9%	YTD	-4.7%	-1.3%
3 Months	-8.4%	-5.0%	2024	24.8%	22.7%
6 Months	-0.9%	2.1%	2023	18.5%	16.6%
1 Year	11.6%	13.3%	2022	-14.1%	-10.0%
3 Years	11.1%	12.1%	2021	19.3%	17.9%
5 Years	12.7%	12.1%	2020	17.0%	11.0%
10 Years	10.1%	9.5%	2019	23.2%	19.5%
Inception	11.6%	11.3%	2018	-4.6%	-1.3%
			2017	15.8%	12.7%
			2016	8.2%	6.0%

### Fixed Income Allocation

### Fixed Income Statistics

### Portfolio Risk & Return Statistics

				Std Dev	Upside Capture	Downside Capture	Max Drawdown
Government	10.0%	Average Eff Duration	—				
Municipal	0.0%	Average Maturity	—				
Corporate	20.0%	Average Coupon	4.0%	10.2%	117.2%	182.8%	-8.4%
Securitized	0.2%	Average Credit Quality	BB	11.2%	100.5%	109.1%	-8.4%
Cash & Equivalents	69.7%			11.3%	107.0%	109.2%	-17.9%

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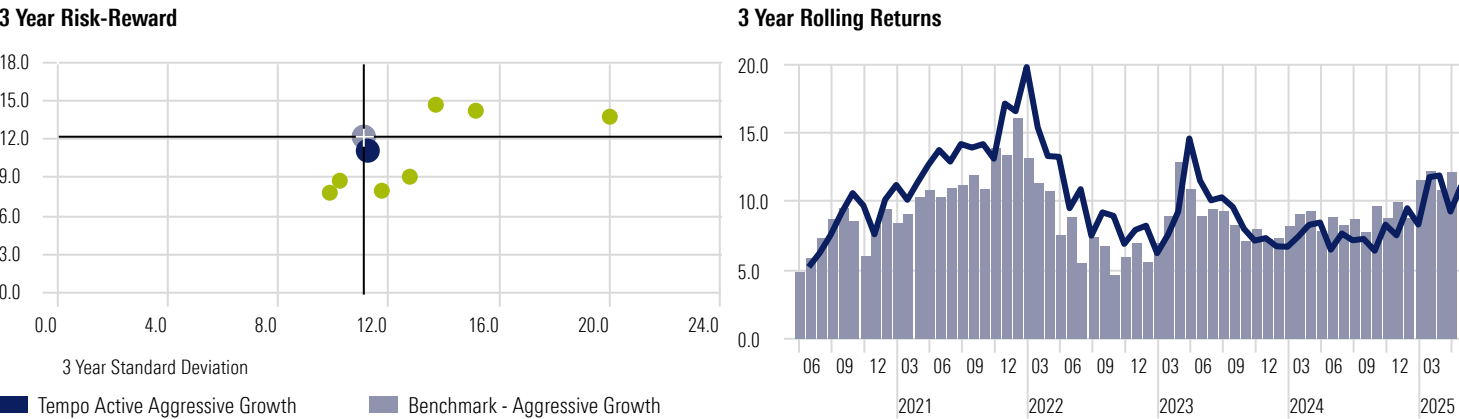
Portfolio Snapshot

Avg. Fund MER  
0.95%

Portfolio Yield  
1.61%

Inception Date  
2/20/2012

Benchmark  
Benchmark - Aggressive Growth



Fundamental Analysis						3 Year Risk & Return			5 Year Risk & Return		
Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark						
Size			Geography			Standard Deviation	11.2%	11.1%	Standard Deviation	11.3%	10.7%
Avg. Mkt Cap (mil)	\$ 113,799	\$ 179,710	Canada	44.5%	98.0%	Loss Std Dev	6.4%	6.3%	Loss Std Dev	6.8%	6.0%
Valuation Multiples			United States	12.6%	1.0%	Sharpe Ratio	0.25	0.31	Sharpe Ratio	0.64	0.63
Price/Book	3.7	3.1	Credit Quality			Sortino Ratio	0.37	0.46	Sortino Ratio	0.99	0.98
Price/Cash Flow	14.9	14.5	AAA	5.3%	42.7%	Best Month	6.3%	6.4%	Best Month	8.0%	8.6%
Price/Earnings	23.3	21.4	AA	15.9%	31.6%	Worst Month	-6.0%	-6.6%	Worst Month	-6.1%	-6.6%
Price/Sales	2.7	2.4	A	17.1%	14.4%	Max Drawdown	-8.4%	-7.7%	Max Drawdown	-17.9%	-16.8%
Financial Ratios			BBB	36.8%	10.9%						
Net Margin	18.8%	19.5%	BB	17.8%	0.1%						
Return on Assets	11.0%	12.2%	B	5.9%	0.0%						
Return on Equity	25.3%	28.3%	Below B	0.2%	0.0%						
ROIC	18.3%	21.6%	Not Rated	1.1%	0.3%						

Portfolio Holdings							
Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield	
TD US Index F	18.2%	Medium	Canada Fund US Equity	0.15%	0.17%	0.77%	
NCM Global Income Growth Class Series F	17.8%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.42%	3.60%	
AGF Global Select Series F	17.0%	Medium	Canada Fund Global Equity	0.80%	1.01%	0.00%	
NCM Income Growth Class Series F	15.9%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.50%	3.80%	
TD NASDAQ Index - F	11.9%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.46%	
Canoe Defensive International Eq F	10.1%	Low to Medium	Canada Fund International Equity	0.75%	1.15%	0.19%	
BMO Canadian Stock Selection F	7.5%	Medium	Canada Fund Canadian Equity	0.50%	0.78%	1.60%	

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# Tempo Active Aggressive Growth

## Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	10.2%	-2.49	1.16	84.84	-0.36	4.59	8	4
3 Years	11.2%	-0.79	0.98	95.53	-0.31	3.18	22	14
5 Years	11.3%	0.37	1.03	95.54	0.18	3.25	37	23
10 Years	11.4%	0.12	1.09	96.12	0.18	3.32	78	42

## Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Tempo Active Aggressive Growth</b>		<b>-4.7%</b>	<b>11.6%</b>	<b>11.1%</b>	<b>12.7%</b>	<b>10.1%</b>	<b>11.6%</b>	<b>2/20/2012</b>
AGF Global Select Series F	17.0%	-3.6%	20.8%	14.1%	17.3%	16.6%	6.3%	4/27/2000
BMO Canadian Stock Selection F	7.5%	1.4%	15.1%	9.1%	12.3%	9.1%	9.0%	12/23/2013
Canoe Defensive International Eq F	10.1%	-4.1%	1.6%	8.0%	7.7%	—	9.6%	1/3/2017
NCM Global Income Growth Class Series F	17.8%	-4.2%	8.0%	8.7%	11.2%	8.2%	9.1%	5/31/2011
NCM Income Growth Class Series F	15.9%	-3.0%	9.9%	7.8%	15.1%	7.3%	8.7%	12/30/2005
TD NASDAQ Index - F	11.9%	-7.5%	10.7%	13.7%	15.5%	15.9%	6.9%	11/1/2000
TD US Index F	18.2%	-8.8%	12.3%	14.6%	14.8%	13.9%	6.6%	11/1/2000

## Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Benchmark - Aggressive Growth</b>		<b>-1.3</b>	<b>13.3</b>	<b>12.1</b>	<b>12.1</b>	<b>9.5</b>	<b>11.7</b>	<b>12/31/2011</b>
FTSE Canada ST Bond	2.5%	1.8%	7.7%	4.1%	1.9%	2.0%	6.7%	12/31/1979
FTSE Canada Universe Bond	10.0%	1.4%	9.1%	3.5%	0.0%	1.8%	6.5%	12/31/1985
Morningstar DM xNA NR CAD	30.0%	7.1%	13.0%	12.3%	10.8%	7.0%	5.1%	5/1/2015
S&P 500 TR CAD	42.5%	-8.7%	12.7%	15.1%	15.5%	14.5%	8.5%	1/31/2002
S&P/TSX Composite TR	15.0%	1.4%	17.8%	9.6%	14.4%	8.8%	9.1%	1/3/1977

## Benchmark Disclosure

### FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

### FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

### Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

### S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

### S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

### Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 4/30/2025 Top 10 holdings: 18.44% Other: 81.56%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>NVIDIA Corp</b>	<b>2.93%</b>	<b>NVDA</b>	<b>USA</b>	<b>Technology</b>	—	<b>3.87%</b>
TD NASDAQ Index - F	1.05%	—	—	—	12/31/2024	—
AGF Global Select Series F	0.78%	—	—	—	3/31/2025	—
TD US Index F	0.72%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.39%	TPU	CAN	—	4/30/2025	—
<b>Amazon.com Inc</b>	<b>2.56%</b>	<b>AMZN</b>	<b>USA</b>	<b>Consumer Cyclical</b>	—	<b>2.53%</b>
AGF Global Select Series F	1.10%	—	—	—	3/31/2025	—
TD NASDAQ Index - F	0.73%	—	—	—	12/31/2024	—
TD US Index F	0.46%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.26%	TPU	CAN	—	4/30/2025	—
<b>Apple Inc</b>	<b>2.51%</b>	<b>AAPL</b>	<b>USA</b>	<b>Technology</b>	—	<b>4.64%</b>
TD NASDAQ Index - F	1.20%	—	—	—	12/31/2024	—
TD US Index F	0.84%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.47%	TPU	CAN	—	4/30/2025	—
<b>Microsoft Corp</b>	<b>2.44%</b>	<b>MSFT</b>	<b>USA</b>	<b>Technology</b>	—	<b>4.05%</b>
TD NASDAQ Index - F	1.00%	—	—	—	12/31/2024	—
TD US Index F	0.70%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.44%	TPU	CAN	—	4/30/2025	—
NCM Global Income Growth Class Series F	0.30%	—	—	—	4/30/2025	—
<b>Meta Platforms Inc Class A</b>	<b>1.63%</b>	<b>META</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>1.74%</b>
AGF Global Select Series F	0.59%	—	—	—	3/31/2025	—
TD NASDAQ Index - F	0.41%	—	—	—	12/31/2024	—
TD US Index F	0.29%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.18%	TPU	CAN	—	4/30/2025	—
NCM Global Income Growth Class Series F	0.17%	—	—	—	4/30/2025	—
<b>Broadcom Inc</b>	<b>1.49%</b>	<b>AVGO</b>	<b>USA</b>	<b>Technology</b>	—	<b>1.24%</b>
TD NASDAQ Index - F	0.57%	—	—	—	12/31/2024	—
NCM Global Income Growth Class Series F	0.32%	—	—	—	4/30/2025	—
TD US Index F	0.24%	—	—	—	12/31/2024	—
AGF Global Select Series F	0.23%	—	—	—	3/31/2025	—
TD U.S. Equity Index ETF	0.13%	TPU	CAN	—	4/30/2025	—
<b>Alphabet Inc Class A</b>	<b>1.40%</b>	<b>GOOGL</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>1.35%</b>
AGF Global Select Series F	0.52%	—	—	—	3/31/2025	—
TD NASDAQ Index - F	0.35%	—	—	—	12/31/2024	—
TD US Index F	0.25%	—	—	—	12/31/2024	—
NCM Global Income Growth Class Series F	0.14%	—	—	—	4/30/2025	—
TD U.S. Equity Index ETF	0.14%	TPU	CAN	—	4/30/2025	—
<b>London Stock Exchange Group PLC</b>	<b>1.30%</b>	<b>LSEG</b>	<b>GBR</b>	<b>Financial Services</b>	—	<b>0.11%</b>
Canoe Defensive International Eq F	0.69%	—	—	—	4/30/2025	—
NCM Global Income Growth Class Series F	0.61%	—	—	—	4/30/2025	—
<b>Royal Bank of Canada</b>	<b>1.14%</b>	<b>RY</b>	<b>CAN</b>	<b>Financial Services</b>	—	<b>0.24%</b>
BMO Canadian Stock Selection F	0.58%	—	—	—	3/31/2025	—
NCM Global Income Growth Class Series F	0.56%	—	—	—	4/30/2025	—

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## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 4/30/2025 Top 10 holdings: 18.44% Other: 81.56%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>Eli Lilly and Co</b>	<b>1.03%</b>	<b>LLY</b>	<b>USA</b>	<b>Healthcare</b>	<b>—</b>	<b>1.05%</b>
AGF Global Select Series F	0.47%	—	—	—	3/31/2025	—
NCM Global Income Growth Class Series F	0.30%	—	—	—	4/30/2025	—
TD US Index F	0.15%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.12%	TPU	CAN	—	4/30/2025	—