



# Tempo Active Aggressive Growth

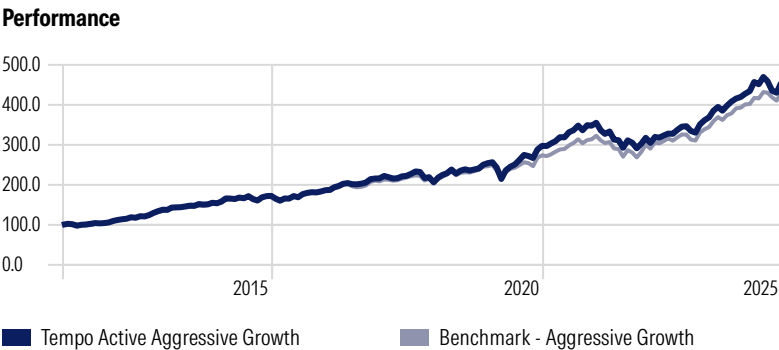
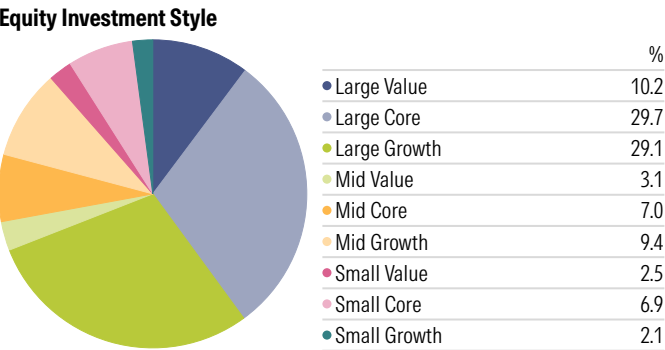
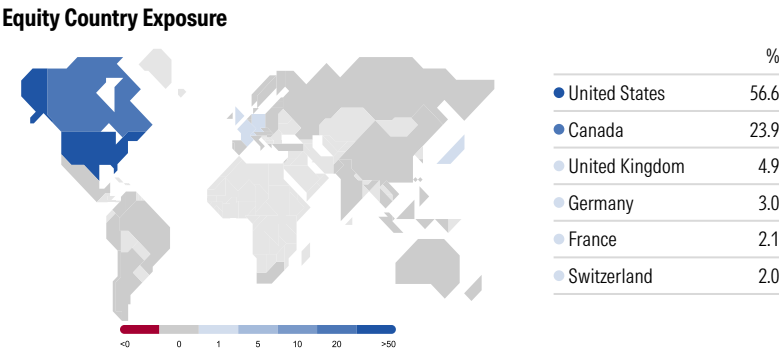
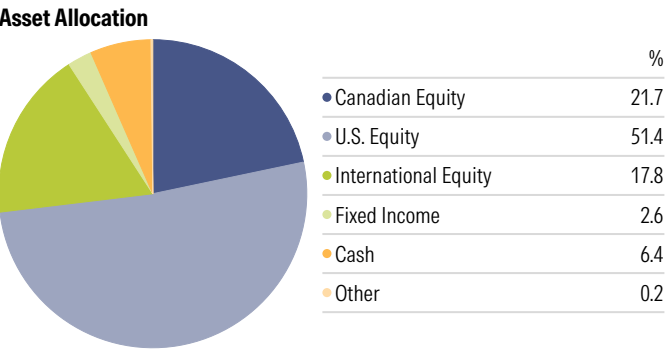
Portfolio Snapshot

Avg. Fund MER  
0.94%

Portfolio Yield  
1.51%

Inception Date  
2/20/2012

Benchmark  
Benchmark - Aggressive Growth



Equity Sector Allocation		Equity Geographic Allocation		Trailing Returns			Calendar Year Returns		
					Portfolio	Benchmark		Portfolio	Benchmark
<b>Cyclical</b>	<b>32.6%</b>	<b>Americas</b>	<b>81.1%</b>	1 Month	5.8%	4.5%	YTD	0.8%	3.2%
Basic Materials	3.8%	Canada	23.9%	3 Months	-0.8%	-0.3%	2024	24.8%	22.7%
Consumer Cyclical	10.4%	United States	56.6%	6 Months	-0.4%	2.8%	2023	18.5%	16.6%
Financial Services	16.3%	<b>Greater Europe</b>	<b>14.6%</b>	1 Year	14.4%	14.7%	2022	-14.1%	-10.0%
Real Estate	2.1%	Denmark	1.0%	3 Years	13.5%	14.0%	2021	19.3%	17.9%
<b>Sensitive</b>	<b>51.2%</b>	France	2.1%	5 Years	13.1%	12.3%	2020	17.0%	11.0%
Communication Services	8.2%	Germany	3.0%	10 Years	10.4%	9.7%	2019	23.2%	19.5%
Energy	6.2%	Netherlands	0.8%	Inception	12.0%	11.6%	2018	-4.6%	-1.3%
Industrials	13.7%	Switzerland	2.0%				2017	15.8%	12.7%
Technology	23.1%	United Kingdom	4.9%				2016	8.2%	6.0%
<b>Defensive</b>	<b>16.2%</b>	<b>Greater Asia</b>	<b>4.2%</b>						
Consumer Defensive	6.8%	Australia	0.2%						
Healthcare	7.9%	Japan	1.4%						
Utilities	1.5%	<b>Emerging Markets</b>	<b>2.1%</b>						

Fixed Income Allocation		Fixed Income Statistics		Portfolio Risk & Return Statistics				
					Std Dev	Upside Capture	Downside Capture	Max Drawdown
Government	12.8%	Average Eff Duration	2.4	1 Year	11.1%	122.5%	182.8%	-8.4%
Municipal	0.0%	Average Maturity	2.7	3 Years	11.5%	102.1%	109.1%	-8.4%
Corporate	24.3%	Average Coupon	3.9%	5 Years	11.4%	107.8%	109.2%	-17.9%
Securitized	0.3%	Average Credit Quality	BBB					
Cash & Equivalents	62.6%							

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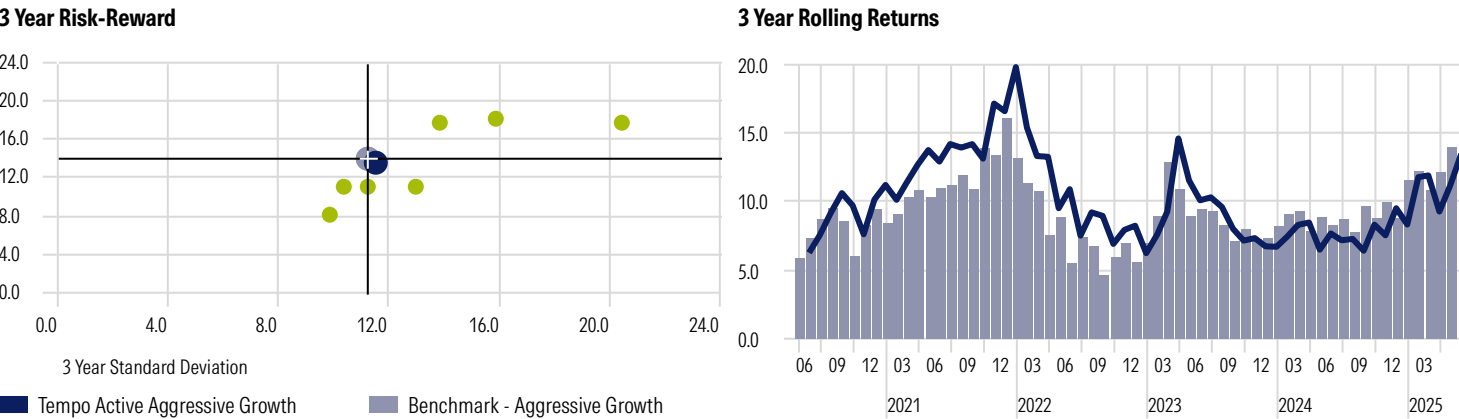
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Benchmark  
Benchmark - Aggressive Growth



Fundamental Analysis						3 Year Risk & Return			5 Year Risk & Return		
Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark						
Size			Geography			Standard Deviation			Standard Deviation		
Avg. Mkt Cap (mil)	\$ 125,517	\$ 198,625	Canada	44.4%	97.9%	Loss Std Dev			Loss Std Dev		
Valuation Multiples			United States	12.4%	1.1%	Sharpe Ratio			Sharpe Ratio		
Price/Book	3.9	3.3	Credit Quality			Sortino Ratio			Sortino Ratio		
Price/Cash Flow	15.5	15.2	AAA	5.2%	42.1%	Best Month			Best Month		
Price/Earnings	25.1	22.6	AA	15.7%	32.0%	Worst Month			Worst Month		
Price/Sales	2.8	2.5	A	17.2%	14.3%	Max Drawdown			Max Drawdown		
Financial Ratios			BBB	38.0%	11.0%						
Net Margin	18.8%	19.8%	BB	17.4%	0.1%						
Return on Assets	11.2%	12.8%	B	5.4%	0.0%						
Return on Equity	25.3%	28.6%	Below B	0.2%	0.0%						
ROIC	18.5%	22.3%	Not Rated	0.9%	0.5%						

Portfolio Holdings						
Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	18.8%	Medium	Canada Fund US Equity	0.15%	0.17%	0.73%
NCM Global Income Growth Class Series F	17.5%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.42%	3.45%
AGF Global Select Series F	17.5%	Medium	Canada Fund Global Equity	0.80%	1.01%	0.00%
NCM Income Growth Class Series F	15.2%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.50%	3.69%
TD NASDAQ Index - F	12.6%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.42%
Canoe Defensive International Eq F	9.8%	Low to Medium	Canada Fund International Equity	0.75%	1.15%	0.19%
BMO Canadian Stock Selection F	7.1%	Medium	Canada Fund Canadian Equity	0.50%	0.78%	1.53%

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# Tempo Active Aggressive Growth

## Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	11.1%	-1.80	1.21	86.98	-0.07	4.79	8	4
3 Years	11.5%	-0.39	0.99	95.46	-0.16	3.26	23	13
5 Years	11.4%	0.54	1.03	95.50	0.25	3.29	37	23
10 Years	11.5%	0.21	1.09	96.14	0.22	3.34	78	42

## Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Tempo Active Aggressive Growth</b>		<b>0.8%</b>	<b>14.4%</b>	<b>13.5%</b>	<b>13.1%</b>	<b>10.4%</b>	<b>12.0%</b>	<b>2/20/2012</b>
AGF Global Select Series F	<b>17.5%</b>	5.8%	27.1%	18.2%	17.4%	16.2%	6.7%	4/27/2000
BMO Canadian Stock Selection F	<b>7.1%</b>	6.6%	18.2%	11.1%	12.7%	9.1%	9.4%	12/23/2013
Canoe Defensive International Eq F	<b>9.8%</b>	-1.7%	1.5%	11.0%	7.6%	—	9.9%	1/3/2017
NCM Global Income Growth Class Series F	<b>17.5%</b>	0.2%	9.2%	11.0%	11.7%	8.1%	9.4%	5/31/2011
NCM Income Growth Class Series F	<b>15.2%</b>	0.3%	13.3%	8.1%	15.4%	7.4%	8.9%	12/30/2005
TD NASDAQ Index - F	<b>12.6%</b>	0.6%	13.5%	17.6%	16.1%	16.1%	7.3%	11/1/2000
TD US Index F	<b>18.8%</b>	-3.2%	14.9%	17.7%	15.3%	13.6%	6.8%	11/1/2000

## Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Benchmark - Aggressive Growth</b>		<b>3.2</b>	<b>14.7</b>	<b>14.0</b>	<b>12.3</b>	<b>9.7</b>	<b>11.9</b>	<b>12/31/2011</b>
FTSE Canada ST Bond	<b>2.5%</b>	1.9%	6.8%	4.0%	1.8%	1.9%	6.7%	12/31/1979
FTSE Canada Universe Bond	<b>10.0%</b>	1.4%	7.3%	3.5%	-0.1%	1.8%	6.5%	12/31/1985
Morningstar DM xNA NR CAD	<b>30.0%</b>	11.5%	14.3%	14.0%	10.8%	7.1%	5.2%	5/1/2015
S&P 500 TR CAD	<b>42.5%</b>	-3.4%	14.5%	17.6%	15.8%	14.2%	8.7%	1/31/2002
S&P/TSX Composite TR	<b>15.0%</b>	7.0%	21.0%	11.5%	14.9%	9.1%	9.2%	1/3/1977

## Benchmark Disclosure

### FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

### FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

### Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

### S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

### S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

### Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 5/31/2025 Top 10 holdings: 18.23% Other: 81.77%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>NVIDIA Corp</b>	<b>2.91%</b>	<b>NVDA</b>	<b>USA</b>	<b>Technology</b>	—	<b>4.54%</b>
TD NASDAQ Index - F	1.10%	—	—	—	12/31/2024	—
TD US Index F	0.74%	—	—	—	12/31/2024	—
AGF Global Select Series F	0.61%	—	—	—	4/30/2025	—
TD U.S. Equity Index ETF	0.46%	TPU	CAN	—	5/31/2025	—
<b>Microsoft Corp</b>	<b>2.59%</b>	<b>MSFT</b>	<b>USA</b>	<b>Technology</b>	—	<b>4.48%</b>
TD NASDAQ Index - F	1.05%	—	—	—	12/31/2024	—
TD US Index F	0.72%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.49%	TPU	CAN	—	5/31/2025	—
NCM Global Income Growth Class Series F	0.33%	—	—	—	5/31/2025	—
<b>Apple Inc</b>	<b>2.56%</b>	<b>AAPL</b>	<b>USA</b>	<b>Technology</b>	—	<b>4.16%</b>
TD NASDAQ Index - F	1.27%	—	—	—	12/31/2024	—
TD US Index F	0.86%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.42%	TPU	CAN	—	5/31/2025	—
<b>Amazon.com Inc</b>	<b>2.01%</b>	<b>AMZN</b>	<b>USA</b>	<b>Consumer Cyclical</b>	—	<b>2.70%</b>
TD NASDAQ Index - F	0.77%	—	—	—	12/31/2024	—
TD US Index F	0.48%	—	—	—	12/31/2024	—
AGF Global Select Series F	0.48%	—	—	—	4/30/2025	—
TD U.S. Equity Index ETF	0.28%	TPU	CAN	—	5/31/2025	—
<b>Meta Platforms Inc Class A</b>	<b>1.66%</b>	<b>META</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>1.95%</b>
AGF Global Select Series F	0.55%	—	—	—	4/30/2025	—
TD NASDAQ Index - F	0.43%	—	—	—	12/31/2024	—
TD US Index F	0.30%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.20%	TPU	CAN	—	5/31/2025	—
NCM Global Income Growth Class Series F	0.18%	—	—	—	5/31/2025	—
<b>Broadcom Inc</b>	<b>1.64%</b>	<b>AVGO</b>	<b>USA</b>	<b>Technology</b>	—	<b>1.49%</b>
TD NASDAQ Index - F	0.60%	—	—	—	12/31/2024	—
NCM Global Income Growth Class Series F	0.38%	—	—	—	5/31/2025	—
AGF Global Select Series F	0.26%	—	—	—	4/30/2025	—
TD US Index F	0.25%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.16%	TPU	CAN	—	5/31/2025	—
<b>Alphabet Inc Class A</b>	<b>1.43%</b>	<b>GOOGL</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>1.38%</b>
AGF Global Select Series F	0.52%	—	—	—	4/30/2025	—
TD NASDAQ Index - F	0.37%	—	—	—	12/31/2024	—
TD US Index F	0.26%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.14%	TPU	CAN	—	5/31/2025	—
NCM Global Income Growth Class Series F	0.14%	—	—	—	5/31/2025	—
<b>London Stock Exchange Group PLC</b>	<b>1.22%</b>	<b>LSEG</b>	<b>GBR</b>	<b>Financial Services</b>	—	<b>0.10%</b>
Canoe Defensive International Eq F	0.67%	—	—	—	4/30/2025	—
NCM Global Income Growth Class Series F	0.55%	—	—	—	5/31/2025	—

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## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 5/31/2025 Top 10 holdings: 18.23% Other: 81.77%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>Walmart Inc</b>	<b>1.20%</b>	<b>WMT</b>	<b>USA</b>	<b>Consumer Defensive</b>	<b>—</b>	<b>0.60%</b>
AGF Global Select Series F	0.52%	—	—	—	4/30/2025	—
NCM Global Income Growth Class Series F	0.52%	—	—	—	5/31/2025	—
TD US Index F	0.09%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.06%	TPU	CAN	—	5/31/2025	—
<b>Intuitive Surgical Inc</b>	<b>1.02%</b>	<b>ISRG</b>	<b>USA</b>	<b>Healthcare</b>	<b>—</b>	<b>0.27%</b>
AGF Global Select Series F	0.79%	—	—	—	4/30/2025	—
TD NASDAQ Index - F	0.15%	—	—	—	12/31/2024	—
TD US Index F	0.04%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.03%	TPU	CAN	—	5/31/2025	—