



Tempo Active Balanced

Portfolio Snapshot

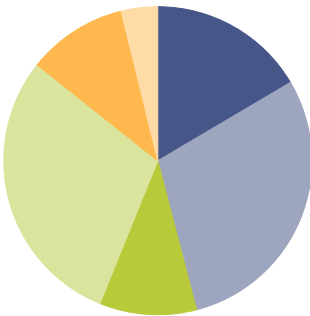
Avg. Fund MER
0.98%

Portfolio Yield
2.74%

Inception Date
2/20/2012

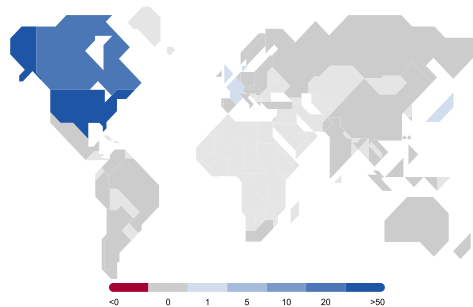
Benchmark
Benchmark - Balanced

Asset Allocation



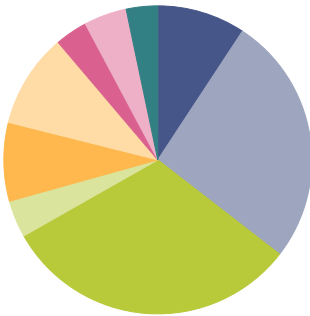
	%
Canadian Equity	16.5
U.S. Equity	29.4
International Equity	10.2
Fixed Income	29.6
Cash	10.5
Other	3.8

Equity Country Exposure



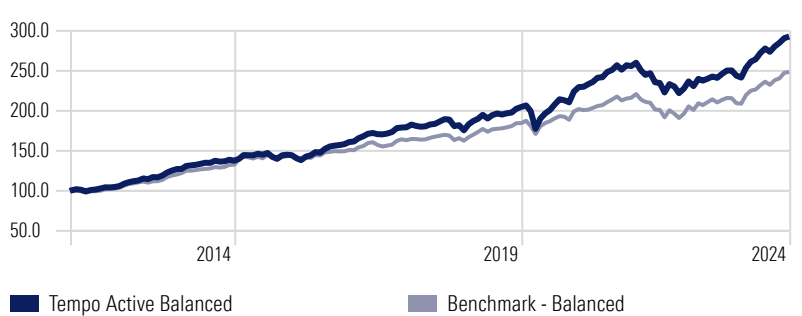
	%
United States	52.6
Canada	29.5
United Kingdom	4.4
France	2.5
Switzerland	2.1
Japan	2.0

Equity Investment Style



	%
Large Value	9.3
Large Core	26.2
Large Growth	31.3
Mid Value	3.9
Mid Core	8.2
Mid Growth	9.9
Small Value	3.4
Small Core	4.5
Small Growth	3.3

Performance



Equity Sector Allocation

Cyclical	35.1%
Basic Materials	4.1%
Consumer Cyclical	10.8%
Financial Services	17.9%
Real Estate	2.3%
Sensitive	48.3%
Communication Services	6.2%
Energy	7.3%
Industrials	14.8%
Technology	19.9%
Defensive	16.7%
Consumer Defensive	4.9%
Healthcare	9.9%
Utilities	1.9%

Equity Geographic Allocation

Americas	82.7%
Canada	29.5%
United States	52.6%
Greater Europe	13.1%
Denmark	1.8%
France	2.5%
Germany	0.5%
Netherlands	0.7%
Switzerland	2.1%
United Kingdom	4.4%
Greater Asia	4.2%
Australia	0.4%
Japan	2.0%
Emerging Markets	1.7%

Trailing Returns

	Portfolio	Benchmark
1 Month	0.7%	0.4%
3 Months	4.4%	4.3%
6 Months	7.6%	7.2%
1 Year	16.9%	15.1%
3 Years	4.4%	4.5%
5 Years	8.4%	6.9%
10 Years	7.8%	6.7%
Inception	8.9%	7.6%

Calendar Year Returns

	Portfolio	Benchmark
YTD	12.0%	10.3%
2023	13.2%	12.0%
2022	-11.2%	-9.0%
2021	13.2%	9.3%
2020	12.1%	9.5%
2019	16.5%	13.5%
2018	-2.1%	-0.4%
2017	11.4%	8.1%
2016	11.2%	4.1%
2015	5.1%	9.3%

Fixed Income Allocation

Government	9.0%
Municipal	0.3%
Corporate	56.9%
Securitized	13.0%
Cash & Equivalents	20.9%

Fixed Income Statistics

Average Eff Duration	2.1
Average Maturity	3.8
Average Coupon	4.4%
Average Credit Quality	BB

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	7.4%	109.2%	103.9%	-3.5%
3 Years	8.9%	100.3%	100.8%	-14.6%
5 Years	10.2%	116.1%	111.4%	-14.6%

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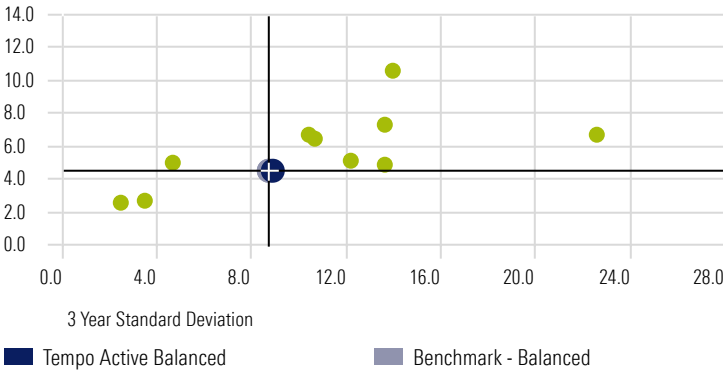
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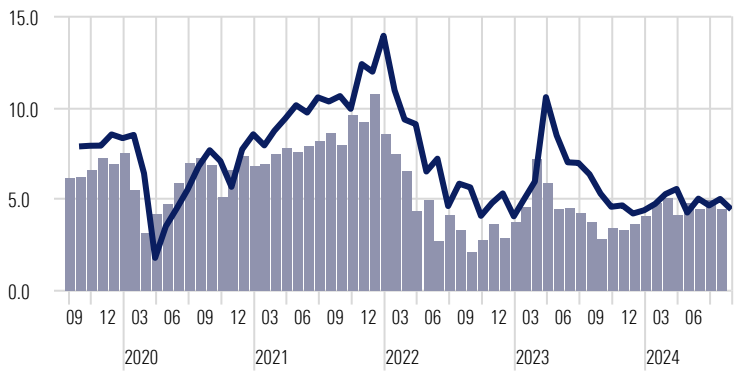
Inception Date
2/20/2012

Benchmark
Benchmark - Balanced

3 Year Risk-Reward



3 Year Rolling Returns



Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
Size			Geography		
Avg. Mkt Cap (mil)	\$ 90,507	\$ 174,936	Canada	58.4%	97.6%
Valuation Multiples			United States	30.4%	1.0%
Price/Book	3.6	3.3	Credit Quality		
Price/Cash Flow	14.6	15.2	AAA	28.8%	41.2%
Price/Earnings	24.2	22.9	AA	14.4%	33.5%
Price/Sales	2.4	2.4	A	16.3%	14.3%
Financial Ratios			BBB	19.2%	10.7%
Net Margin	18.1%	18.9%	BB	8.7%	0.0%
Return on Assets	10.4%	12.4%	B	3.3%	0.0%
Return on Equity	25.2%	28.5%	Below B	2.9%	0.0%
ROIC	17.5%	21.6%	Not Rated	6.5%	0.3%

3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	8.9%	8.7%
Loss Std Dev	5.2%	4.6%
Sharpe Ratio	-0.09	-0.10
Sortino Ratio	-0.13	-0.13
Best Month	5.0%	5.1%
Worst Month	-5.0%	-4.6%
Max Drawdown	-14.6%	-13.5%

5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	10.2%	8.4%
Loss Std Dev	8.7%	5.2%
Sharpe Ratio	0.37	0.31
Sortino Ratio	0.51	0.43
Best Month	7.1%	5.5%
Worst Month	-11.1%	-5.5%
Max Drawdown	-14.6%	-13.5%

Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
NCM Global Income Growth Class Series F	15.1%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.45%	3.53%
Lysander-Canso Short Term & Fltng Rate F	12.4%	Low	Canada Fund Canadian Short Term Fixed Income	0.55%	0.67%	3.20%
Lysander-Canso Corporate Value Bond F	12.4%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	5.52%
TD US Index F	10.9%	Medium	Canada Fund US Equity	0.15%	0.17%	0.81%
NCM Income Growth Class Series F	10.2%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.55%	3.73%
AGF Global Select Series F	10.0%	Medium	Canada Fund Global Equity	0.80%	1.15%	0.00%
Pender Corporate Bond F	10.0%	Low to Medium	Canada Fund High Yield Fixed Income	0.60%	1.19%	4.44%
BMO Canadian Stock Selection F	7.0%	Medium	Canada Fund Canadian Equity	0.50%	0.78%	1.97%
Canoe Defensive International Eq F	5.5%	Low to Medium	Canada Fund International Equity	0.75%	1.16%	0.30%
TD NASDAQ Index - F	4.9%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.43%

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Tempo Active Balanced

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	7.4%	1.53	1.00	97.86	1.04	1.71	9	3
3 Years	8.9%	0.01	1.02	97.43	-0.02	2.19	21	15
5 Years	10.2%	1.06	1.13	96.04	0.43	3.58	41	19
10 Years	8.4%	0.72	1.17	95.88	0.34	3.35	81	39

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Tempo Active Balanced		12.0%	16.9%	4.4%	8.4%	7.8%	8.9%	2/20/2012
AGF Global Select Series F	10.0%	22.1%	26.2%	7.3%	16.4%	16.0%	6.1%	4/27/2000
BMO Canadian Stock Selection F	7.0%	14.0%	19.8%	4.9%	9.1%	7.4%	8.9%	12/23/2013
Canoe Defensive International Eq F	5.5%	13.1%	17.0%	5.1%	10.2%	—	11.2%	1/3/2017
Lysander-Canso Corporate Value Bond F	12.4%	4.5%	7.6%	2.6%	8.1%	6.1%	6.6%	12/23/2011
Lysander-Canso Short Term & Fltng Rate F	12.4%	4.3%	7.5%	2.6%	3.4%	2.8%	2.7%	9/18/2013
NCM Global Income Growth Class Series F	15.1%	13.9%	19.6%	6.7%	10.2%	9.0%	9.5%	5/31/2011
NCM Income Growth Class Series F	10.2%	13.4%	16.5%	6.5%	10.8%	5.8%	9.0%	12/30/2005
Pender Corporate Bond F	10.0%	11.5%	16.1%	4.9%	6.2%	6.2%	6.8%	6/1/2009
TD NASDAQ Index - F	4.9%	15.7%	24.9%	6.7%	19.2%	15.8%	7.2%	11/1/2000
TD US Index F	10.9%	21.3%	26.8%	10.6%	15.7%	14.5%	6.7%	11/1/2000

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Balanced		10.3	15.1	4.5	6.9	6.7	7.8	12/31/2011
FTSE Canada ST Bond	20.0%	3.7%	7.5%	1.2%	1.7%	1.8%	6.7%	12/31/1979
FTSE Canada Universe Bond	27.5%	2.3%	7.9%	-1.2%	0.1%	2.0%	7.6%	12/31/1979
Morningstar DM xNA NR CAD	20.0%	13.9%	18.3%	5.4%	8.6%	7.2%	5.0%	5/1/2015
S&P 500 TR CAD	22.5%	22.2%	26.6%	11.8%	16.2%	15.3%	8.7%	1/31/2002
S&P/TSX Composite TR	10.0%	13.7%	18.8%	7.6%	10.6%	7.2%	9.0%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 8/31/2024 Top 10 holdings: 10.80% Other: 89.20%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Microsoft Corp	1.52%	MSFT	USA	Technology	—	4.27%
TD US Index F	0.49%	—	—	—	12/31/2023	—
TD NASDAQ Index - F	0.43%	—	—	—	12/31/2023	—
NCM Global Income Growth Class Series F	0.36%	—	—	—	7/31/2024	—
TD U.S. Equity Index ETF	0.25%	TPU	CAN	—	7/31/2024	—
NVIDIA Corp	1.43%	NVDA	USA	Technology	—	4.26%
AGF Global Select Series F	0.80%	—	—	—	7/31/2024	—
TD U.S. Equity Index ETF	0.23%	TPU	CAN	—	7/31/2024	—
TD US Index F	0.21%	—	—	—	12/31/2023	—
TD NASDAQ Index - F	0.19%	—	—	—	12/31/2023	—
Amazon.com Inc	1.33%	AMZN	USA	Consumer Cyclical	—	2.42%
AGF Global Select Series F	0.71%	—	—	—	7/31/2024	—
TD US Index F	0.24%	—	—	—	12/31/2023	—
TD NASDAQ Index - F	0.24%	—	—	—	12/31/2023	—
TD U.S. Equity Index ETF	0.14%	TPU	CAN	—	7/31/2024	—
Apple Inc	1.22%	AAPL	USA	Technology	—	4.84%
TD US Index F	0.50%	—	—	—	12/31/2023	—
TD NASDAQ Index - F	0.46%	—	—	—	12/31/2023	—
TD U.S. Equity Index ETF	0.26%	TPU	CAN	—	7/31/2024	—
Royal Bank of Canada	0.99%	RY	CAN	Financial Services	—	0.25%
BMO Canadian Stock Selection F	0.58%	—	—	—	7/31/2024	—
NCM Global Income Growth Class Series F	0.41%	—	—	—	7/31/2024	—
Canada (Government of) 0.5%	0.96%	—	CAN	—	—	—
Lysander-Canso Corporate Value Bond F	0.96%	—	—	—	6/30/2024	—
Air Canada 4.63%	0.89%	—	CAN	—	—	—
Lysander-Canso Corporate Value Bond F	0.49%	—	—	—	6/30/2024	—
Lysander-Canso Short Term & Fltng Rate F	0.41%	—	—	—	6/30/2024	—
Eli Lilly and Co	0.85%	LLY	USA	Healthcare	—	1.12%
AGF Global Select Series F	0.42%	—	—	—	7/31/2024	—
NCM Global Income Growth Class Series F	0.28%	—	—	—	7/31/2024	—
TD US Index F	0.09%	—	—	—	12/31/2023	—
TD U.S. Equity Index ETF	0.05%	TPU	CAN	—	7/31/2024	—
Alphabet Inc Class A	0.82%	GOOGL	USA	Communication Services	—	1.39%
NCM Global Income Growth Class Series F	0.47%	—	—	—	7/31/2024	—
TD US Index F	0.15%	—	—	—	12/31/2023	—
TD NASDAQ Index - F	0.13%	—	—	—	12/31/2023	—
TD U.S. Equity Index ETF	0.08%	TPU	CAN	—	7/31/2024	—
Pacific Life Global Funding II 5.66%	0.79%	—	USA	—	—	—
Lysander-Canso Short Term & Fltng Rate F	0.56%	—	—	—	6/30/2024	—
Lysander-Canso Corporate Value Bond F	0.23%	—	—	—	6/30/2024	—