



Tempo Active Balanced

Portfolio Snapshot

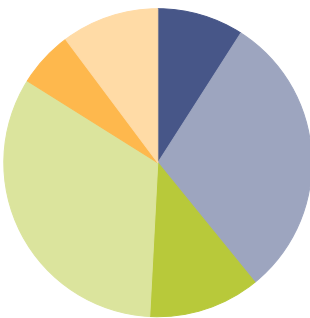
Avg. Fund MER
0.96%

Portfolio Yield
2.28%

Inception Date
2/20/2012

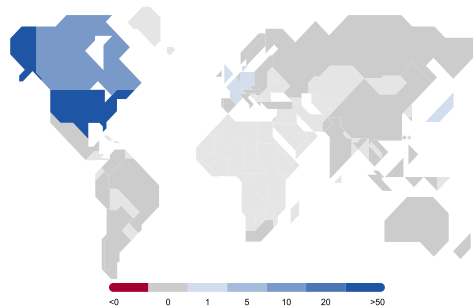
Benchmark
Benchmark - Balanced

Asset Allocation



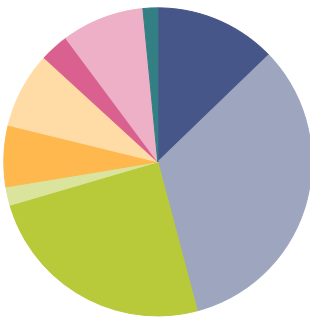
	%
Canadian Equity	9.1
U.S. Equity	30.1
International Equity	11.7
Fixed Income	33.1
Cash	5.9
Other	10.2

Equity Country Exposure



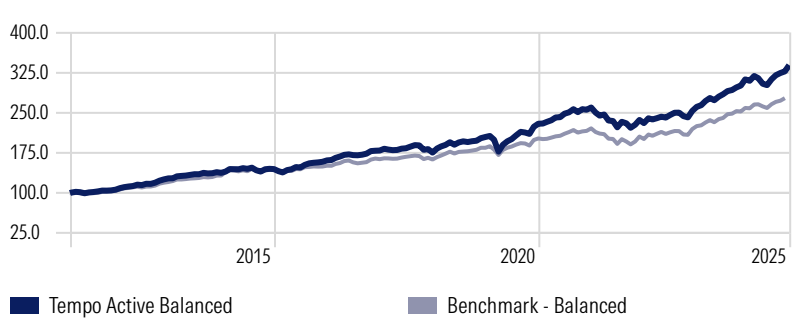
	%
United States	59.3
Canada	17.9
United Kingdom	4.8
Germany	3.7
France	2.2
Japan	2.0

Equity Investment Style



	%
Large Value	12.8
Large Core	33.1
Large Growth	24.6
Mid Value	1.9
Mid Core	6.4
Mid Growth	8.0
Small Value	3.0
Small Core	8.6
Small Growth	1.5

Performance



Equity Sector Allocation

Cyclical	32.7%
Basic Materials	3.8%
Consumer Cyclical	8.7%
Financial Services	18.1%
Real Estate	2.1%
Sensitive	53.5%
Communication Services	9.9%
Energy	6.0%
Industrials	15.0%
Technology	22.6%
Defensive	13.8%
Consumer Defensive	6.6%
Healthcare	5.3%
Utilities	1.8%

Equity Geographic Allocation

Americas	77.6%
Canada	17.9%
United States	59.3%
Greater Europe	16.5%
Denmark	1.1%
France	2.2%
Germany	3.7%
Netherlands	0.9%
Switzerland	1.8%
United Kingdom	4.8%
Greater Asia	5.9%
Australia	0.1%
Japan	2.0%
Emerging Markets	1.9%

Trailing Returns

	Portfolio	Benchmark
1 Month	3.6%	—
3 Months	5.9%	—
6 Months	11.4%	—
1 Year	14.0%	—
3 Years	15.2%	—
5 Years	9.7%	—
10 Years	9.2%	—
Inception	9.3%	—

Calendar Year Returns

	Portfolio	Benchmark
YTD	9.4%	—
2024	18.6%	14.7%
2023	13.2%	12.0%
2022	-11.2%	-9.0%
2021	13.2%	9.3%
2020	12.1%	9.5%
2019	16.5%	13.5%
2018	-2.1%	-0.4%
2017	11.4%	8.1%
2016	11.2%	4.1%

Fixed Income Allocation

Government	—
Municipal	—
Corporate	—
Securitized	—
Cash & Equivalents	—

Fixed Income Statistics

Average Eff Duration	—
Average Maturity	—
Average Coupon	4.4%
Average Credit Quality	BB

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	7.9%	—	—	-5.4%
3 Years	7.1%	—	—	-5.4%
5 Years	8.4%	—	—	-14.6%

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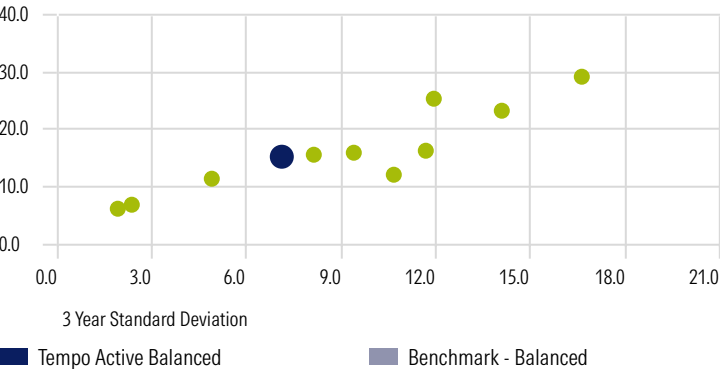
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Portfolio Yield
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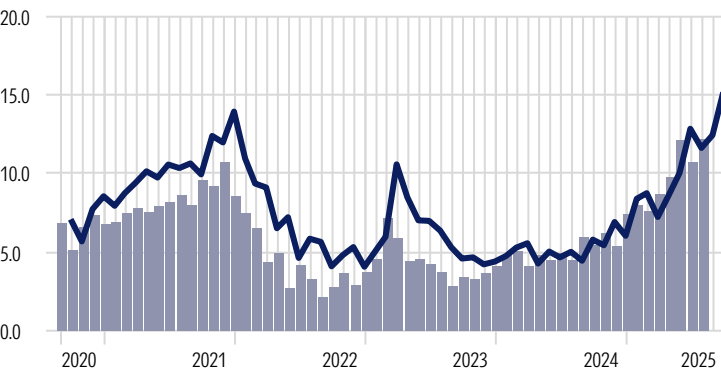
Inception Date
2/20/2012

Benchmark
Benchmark - Balanced

3 Year Risk-Reward



3 Year Rolling Returns



Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
Size			Geography		
Avg. Mkt Cap (mil)	\$ 161,621	\$ 244,012	Canada	—	97.8%
Valuation Multiples			United States	—	1.2%
Price/Book	3.9	3.7	Credit Quality		
Price/Cash Flow	16.6	16.6	AAA	26.6%	43.0%
Price/Earnings	25.8	24.6	AA	12.3%	30.7%
Price/Sales	2.8	2.8	A	16.1%	14.6%
Financial Ratios			BBB	19.0%	11.2%
Net Margin	20.7%	21.0%	BB	5.4%	0.0%
Return on Assets	12.4%	14.0%	B	7.0%	0.0%
Return on Equity	26.6%	29.9%	Below B	2.6%	0.0%
ROIC	20.4%	24.4%	Not Rated	11.1%	0.4%

3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	7.1%	—
Loss Std Dev	3.2%	—
Sharpe Ratio	0.88	—
Sortino Ratio	1.51	—
Best Month	5.0%	—
Worst Month	-3.3%	—
Max Drawdown	-5.4%	—

5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	8.4%	—
Loss Std Dev	4.8%	—
Sharpe Ratio	0.45	—
Sortino Ratio	0.66	—
Best Month	6.3%	—
Worst Month	-5.0%	—
Max Drawdown	-14.6%	—

Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
NCM Global Income Growth Class Series F	14.9%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.42%	3.26%
Lysander-Canso Corporate Value Bond F	12.2%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	2.87%
Lysander-Canso Short Term & Fltng Rate F	12.2%	Low	Canada Fund Canadian Corporate Fixed Income	0.45%	0.68%	3.08%
TD US Index F	11.1%	Medium	Canada Fund US Equity	0.15%	0.17%	0.63%
NCM Income Growth Class Series F	10.2%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.50%	3.31%
Pender Corporate Bond F	10.2%	Low to Medium	Canada Fund Multi-Sector Fixed Income	0.60%	1.19%	4.84%
AGF Global Select Series F	10.1%	Medium	Canada Fund Global Equity	0.80%	1.01%	0.00%
BMO Canadian Stock Selection F	7.1%	Medium	Canada Fund Canadian Equity	0.50%	0.78%	1.42%
Canoe Defensive International Eq F	5.3%	Low to Medium	Canada Fund International Equity	0.75%	1.15%	0.18%
TD NASDAQ Index - F	5.1%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.37%

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Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	7.9%	—	—	—	—	—	8	4
3 Years	7.1%	—	—	—	—	—	26	10
5 Years	8.4%	—	—	—	—	—	40	20
10 Years	8.5%	—	—	—	—	—	84	36

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Tempo Active Balanced		9.4%	14.0%	15.2%	9.7%	9.2%	9.3%	2/20/2012
AGF Global Select Series F	10.1%	19.3%	32.4%	23.3%	16.9%	17.7%	7.1%	4/27/2000
BMO Canadian Stock Selection F	7.1%	16.0%	18.6%	16.4%	12.8%	10.9%	9.9%	12/23/2013
Canoe Defensive International Eq F	5.3%	-0.5%	-1.5%	12.0%	6.3%	—	9.6%	1/3/2017
Lysander-Canso Corporate Value Bond F	12.2%	4.2%	5.4%	7.0%	7.0%	6.3%	6.6%	12/23/2011
Lysander-Canso Short Term & Fltng Rate F	12.2%	3.5%	4.7%	6.2%	3.6%	3.1%	3.0%	9/18/2013
NCM Global Income Growth Class Series F	14.9%	7.8%	12.1%	15.8%	11.4%	9.2%	9.7%	5/31/2011
NCM Income Growth Class Series F	10.2%	13.6%	16.8%	15.5%	15.0%	9.2%	9.4%	12/30/2005
Pender Corporate Bond F	10.2%	9.1%	13.5%	11.4%	8.8%	8.2%	7.2%	6/1/2009
TD NASDAQ Index - F	5.1%	15.7%	21.0%	29.3%	15.4%	18.1%	7.8%	11/1/2000
TD US Index F	11.1%	11.5%	21.7%	25.3%	16.8%	15.3%	7.3%	11/1/2000

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Balanced		—	—	—	—	—	—	12/31/2011
FTSE Canada ST Bond	20.0%	2.7%	4.7%	4.7%	1.7%	2.0%	6.7%	12/31/1979
FTSE Canada Universe Bond	27.5%	3.0%	2.9%	4.7%	-0.2%	2.0%	6.5%	12/31/1985
Morningstar DM xNA NR CAD	20.0%	21.5%	18.8%	22.0%	11.6%	8.5%	5.5%	5/1/2015
S&P 500 TR CAD	22.5%	11.1%	21.1%	25.5%	17.4%	15.8%	9.3%	1/31/2002
S&P/TSX Composite TR	10.0%	23.9%	28.6%	21.3%	16.7%	11.7%	9.3%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Tempo Active Balanced



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 9/30/2025 Top 10 holdings: 12.96% Other: 87.04%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
NVIDIA Corp	1.79%	NVDA	USA	Technology	—	5.63%
AGF Global Select Series F	0.51%	—	—	—	8/31/2025	—
TD NASDAQ Index - F	0.47%	—	—	—	6/30/2025	—
TD US Index F	0.46%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.34%	TPU	CAN	—	9/30/2025	—
Canada (Government of) 1.5%	1.49%	—	CAN	—	—	—
Lysander-Canso Corporate Value Bond F	1.49%	—	—	—	6/30/2025	—
Microsoft Corp	1.48%	MSFT	USA	Technology	—	4.52%
TD US Index F	0.46%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.45%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.30%	TPU	CAN	—	9/30/2025	—
NCM Global Income Growth Class Series F	0.28%	—	—	—	8/31/2025	—
Apple Inc	1.46%	AAPL	USA	Technology	—	4.70%
AGF Global Select Series F	0.42%	—	—	—	8/31/2025	—
TD US Index F	0.37%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.37%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.29%	TPU	CAN	—	9/30/2025	—
Meta Platforms Inc Class A	1.32%	META	USA	Communication Services	—	1.97%
AGF Global Select Series F	0.51%	—	—	—	8/31/2025	—
NCM Global Income Growth Class Series F	0.29%	—	—	—	8/31/2025	—
TD US Index F	0.20%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.19%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.12%	TPU	CAN	—	9/30/2025	—
Canada (Government of) 2%	1.28%	—	CAN	—	—	—
Lysander-Canso Short Term & Fltng Rate F	1.30%	—	—	—	6/30/2025	—
Kipling Strategic Income M	-0.02%	—	CAN	—	8/31/2025	—
Broadcom Inc	1.27%	AVGO	USA	Technology	—	1.82%
NCM Global Income Growth Class Series F	0.38%	—	—	—	8/31/2025	—
AGF Global Select Series F	0.36%	—	—	—	8/31/2025	—
TD NASDAQ Index - F	0.26%	—	—	—	6/30/2025	—
TD US Index F	0.16%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.12%	TPU	CAN	—	9/30/2025	—
Canada (Government of) 0.5%	0.99%	—	CAN	—	—	—
Lysander-Canso Corporate Value Bond F	0.99%	—	—	—	6/30/2025	—
Amazon.com Inc	0.99%	AMZN	USA	Consumer Cyclical	—	2.59%
TD NASDAQ Index - F	0.28%	—	—	—	6/30/2025	—
AGF Global Select Series F	0.28%	—	—	—	8/31/2025	—
TD US Index F	0.26%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.16%	TPU	CAN	—	9/30/2025	—

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	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Alphabet Inc Class A	0.89%	GOOGL	USA	Communication Services	—	1.75%
NCM Global Income Growth Class Series F	0.27%	—	—	—	8/31/2025	—
AGF Global Select Series F	0.26%	—	—	—	8/31/2025	—
TD US Index F	0.13%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.12%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.11%	TPU	CAN	—	9/30/2025	—