



# Tempo Active Balanced

## Portfolio Snapshot

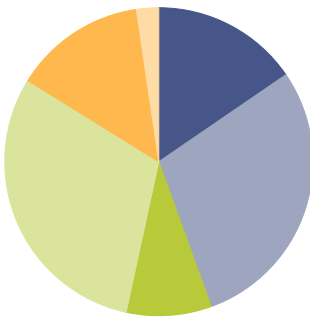
**Avg. Fund MER**  
0.93%

**Portfolio Yield**  
2.35%

**Inception Date**  
2/20/2012

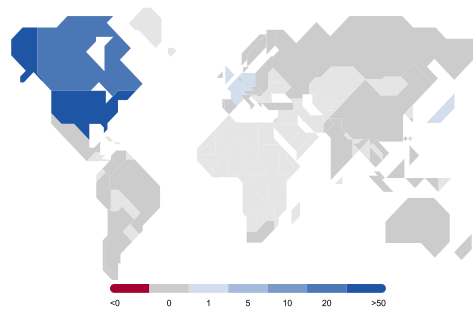
**Benchmark**  
Benchmark - Balanced

### Asset Allocation



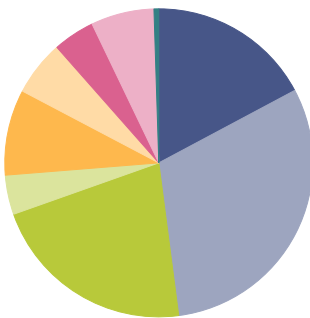
	%
Canadian Equity	15.4
U.S. Equity	29.0
International Equity	8.9
Fixed Income	30.4
Cash	13.8
Other	2.3

### Equity Country Exposure



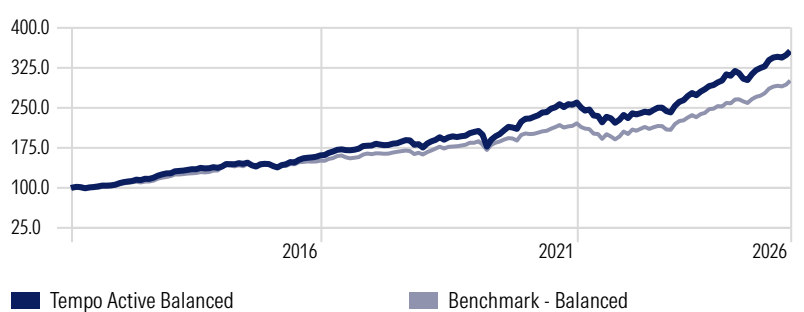
	%
United States	54.5
Canada	29.0
United Kingdom	4.2
France	2.1
Switzerland	2.0
Netherlands	1.9

### Equity Investment Style



	%
Large Value	17.2
Large Core	30.7
Large Growth	21.7
Mid Value	4.1
Mid Core	9.0
Mid Growth	5.8
Small Value	4.4
Small Core	6.6
Small Growth	0.5

### Performance



### Equity Sector Allocation

Sector	Allocation
<b>Cyclical</b>	<b>32.7%</b>
Basic Materials	5.0%
Consumer Cyclical	9.0%
Financial Services	16.1%
Real Estate	2.6%
<b>Sensitive</b>	<b>51.0%</b>
Communication Services	7.3%
Energy	7.1%
Industrials	15.0%
Technology	21.6%
<b>Defensive</b>	<b>16.3%</b>
Consumer Defensive	6.5%
Healthcare	8.2%
Utilities	1.5%

### Equity Geographic Allocation

Region	Allocation
<b>Americas</b>	<b>83.5%</b>
Canada	29.0%
United States	54.5%
<b>Greater Europe</b>	<b>13.7%</b>
Denmark	0.8%
France	2.1%
Germany	1.1%
Netherlands	1.9%
Switzerland	2.0%
United Kingdom	4.2%
<b>Greater Asia</b>	<b>2.7%</b>
Australia	0.1%
Japan	1.2%
<b>Emerging Markets</b>	<b>0.5%</b>

### Trailing Returns

	Portfolio	Benchmark
1 Month	2.1%	2.5%
3 Months	3.1%	3.3%
6 Months	8.7%	8.5%
1 Year	13.1%	13.1%
3 Years	14.4%	13.2%
5 Years	8.8%	8.4%
10 Years	9.9%	8.0%
Inception	9.4%	8.2%

### Calendar Year Returns

	Portfolio	Benchmark
YTD	3.6%	3.7%
2025	11.0%	12.3%
2024	18.6%	14.7%
2023	13.2%	12.0%
2022	-11.2%	-9.0%
2021	13.2%	9.3%
2020	12.1%	9.5%
2019	16.5%	13.5%
2018	-2.1%	-0.4%
2017	11.4%	8.1%

### Fixed Income Allocation

Category	Allocation
Government	13.5%
Municipal	0.0%
Corporate	49.2%
Securitized	9.8%
Cash & Equivalents	27.5%

### Fixed Income Statistics

Statistic	Value
Average Eff Duration	—
Average Maturity	—
Average Coupon	4.3%
Average Credit Quality	AA

### Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	6.7%	111.0%	155.3%	-4.1%
3 Years	6.4%	106.2%	97.7%	-5.3%
5 Years	8.0%	104.5%	103.0%	-14.6%

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## Portfolio Snapshot

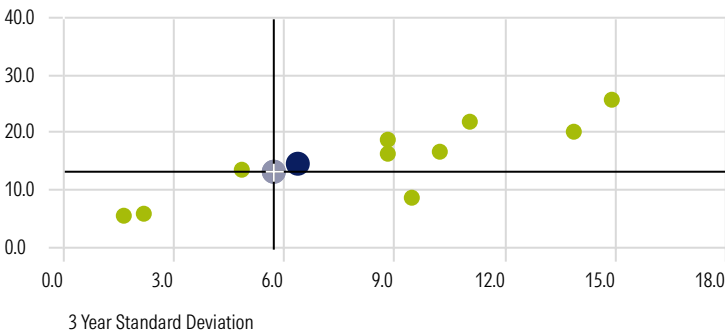
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**Inception Date**  
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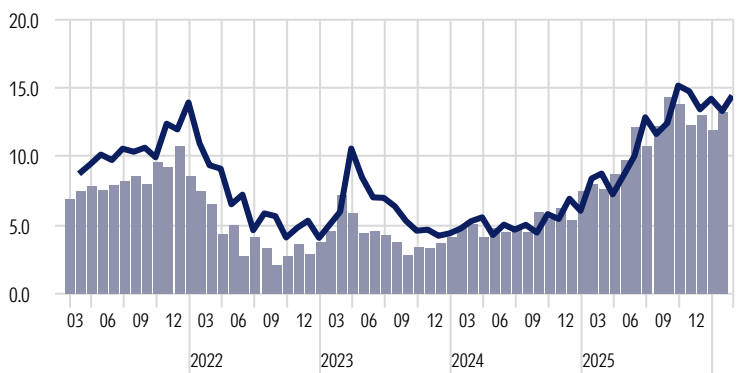
**Benchmark**  
Benchmark - Balanced

### 3 Year Risk-Reward



■ Tempo Active Balanced      ■ Benchmark - Balanced

### 3 Year Rolling Returns



### Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
<b>Size</b>			<b>Geography</b>		
Avg. Mkt Cap (mil)	\$ 141,735	\$ 240,285	Canada	69.5%	97.7%
<b>Valuation Multiples</b>			United States	18.5%	1.3%
Price/Book	4.0	3.7	<b>Credit Quality</b>		
Price/Cash Flow	15.9	16.9	AAA	28.7%	44.2%
Price/Earnings	25.7	24.6	AA	16.3%	30.1%
Price/Sales	2.8	2.9	A	17.8%	14.0%
<b>Financial Ratios</b>			BBB	17.1%	11.0%
Net Margin	20.8%	21.4%	BB	2.9%	0.0%
Return on Assets	11.7%	13.7%	B	5.2%	0.0%
Return on Equity	26.2%	29.4%	Below B	1.6%	0.0%
ROIC	19.8%	24.0%	Not Rated	10.5%	0.6%

### 3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	6.4%	5.7%
Loss Std Dev	3.3%	3.2%
Sharpe Ratio	0.96	0.87
Sortino Ratio	1.63	1.44
Best Month	5.0%	5.1%
Worst Month	-3.3%	-2.9%
Max Drawdown	-5.3%	-3.3%

### 5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	8.0%	7.3%
Loss Std Dev	4.9%	4.5%
Sharpe Ratio	0.32	0.29
Sortino Ratio	0.45	0.40
Best Month	5.0%	5.1%
Worst Month	-5.0%	-4.6%
Max Drawdown	-14.6%	-13.5%

### Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
NCM Global Income Growth Class Series F	15.1%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.37%	3.09%
Lysander-Canso Short Term & Fltng Rate F	12.5%	Low	Canada Fund Canadian Corporate Fixed Income	0.45%	0.68%	3.01%
Lysander-Canso Corporate Value Bond F	12.5%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	4.38%
TD US Index F	10.9%	Medium	Canada Fund US Equity	0.15%	0.17%	0.81%
NCM Income Growth Class Series F	10.2%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.43%	2.84%
Pender Corporate Bond Series F	10.1%	Low to Medium	Canada Fund Multi-Sector Fixed Income	0.60%	1.03%	4.27%
AGF Global Select Series F	9.9%	Medium	Canada Fund Global Equity	0.80%	1.01%	0.00%
BMO Canadian Stock Selection F	7.0%	Medium	Canada Fund Canadian Equity	0.50%	0.78%	1.17%
Canoe Defensive International Eq F	5.5%	Low to Medium	Canada Fund International Equity	0.75%	1.15%	0.39%
TD NASDAQ Index - F	5.0%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.42%

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# Tempo Active Balanced

## Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Negative Months
1 Year	6.7%	-4.18	1.31	89.52	0.00	2.60	9	3
3 Years	6.4%	1.05	1.01	92.81	0.49	2.44	27	9
5 Years	8.0%	0.41	1.03	95.69	0.21	2.41	40	20
10 Years	8.4%	1.11	1.15	95.49	0.61	3.17	86	34

## Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Tempo Active Balanced</b>		<b>3.6%</b>	<b>13.1%</b>	<b>14.4%</b>	<b>8.8%</b>	<b>9.9%</b>	<b>9.4%</b>	<b>2/20/2012</b>
NCM Global Income Growth Class Series F	<b>15.1%</b>	6.1%	15.1%	16.4%	11.8%	9.6%	10.0%	5/31/2011
Lysander-Canso Short Term & Fltng Rate F	<b>12.5%</b>	0.8%	3.4%	5.5%	3.1%	3.1%	3.0%	9/18/2013
Lysander-Canso Corporate Value Bond F	<b>12.5%</b>	1.2%	3.5%	6.0%	4.5%	6.3%	6.4%	12/23/2011
TD US Index F	<b>10.9%</b>	-0.1%	10.1%	21.9%	15.0%	14.7%	7.2%	11/1/2000
NCM Income Growth Class Series F	<b>10.2%</b>	12.7%	38.6%	18.7%	14.3%	11.1%	10.1%	12/30/2005
Pender Corporate Bond Series F	<b>10.1%</b>	4.3%	15.6%	13.6%	8.4%	9.4%	7.4%	6/30/2014
AGF Global Select Series F	<b>9.9%</b>	2.5%	14.2%	20.3%	12.2%	17.5%	7.0%	4/27/2000
BMO Canadian Stock Selection F	<b>7.0%</b>	5.3%	21.3%	16.8%	12.7%	11.5%	10.3%	12/23/2013
Canoe Defensive International Eq F	<b>5.5%</b>	3.1%	-0.2%	8.7%	6.7%	—	9.7%	1/3/2017
TD NASDAQ Index - F	<b>5.0%</b>	-1.5%	17.0%	25.7%	12.7%	18.0%	7.6%	11/1/2000

## Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Benchmark - Balanced</b>		<b>3.7</b>	<b>13.1</b>	<b>13.2</b>	<b>8.4</b>	<b>8.0</b>	<b>8.4</b>	<b>12/31/2011</b>
FTSE Canada Universe Bond	<b>27.5%</b>	2.2%	2.6%	4.9%	0.8%	2.1%	6.4%	12/31/1985
S&P 500 TR CAD	<b>22.5%</b>	0.2%	10.8%	21.9%	15.9%	15.3%	9.2%	1/31/2002
FTSE Canada ST Bond	<b>20.0%</b>	1.2%	3.7%	5.1%	2.2%	2.2%	6.6%	12/31/1979
Morningstar DM xNA NR CAD	<b>20.0%</b>	10.0%	29.3%	18.9%	12.0%	9.2%	5.9%	5/1/2015
S&P/TSX Composite TR	<b>10.0%</b>	8.6%	38.8%	22.9%	17.1%	13.1%	9.5%	1/3/1977

## Benchmark Disclosure

### FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

### FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

### Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

### S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

### S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

### Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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# Tempo Active Balanced



## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 2/28/2026 Top 10 holdings: 12.02% Other: 87.98%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>NVIDIA Corp</b>	<b>1.99%</b>	<b>NVDA</b>	<b>USA</b>	<b>Technology</b>	—	<b>5.04%</b>
AGF Global Select Series F	0.78%	—	—	—	1/31/2026	—
TD NASDAQ Index - F	0.46%	—	—	—	6/30/2025	—
TD US Index F	0.45%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.31%	TPU	CAN	—	2/28/2026	—
<b>Microsoft Corp</b>	<b>1.37%</b>	<b>MSFT</b>	<b>USA</b>	<b>Technology</b>	—	<b>3.25%</b>
TD US Index F	0.45%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.44%	—	—	—	6/30/2025	—
NCM Global Income Growth Class Series F	0.27%	—	—	—	1/31/2026	—
TD U.S. Equity Index ETF	0.21%	TPU	CAN	—	2/28/2026	—
<b>Alphabet Inc Class A</b>	<b>1.35%</b>	<b>GOOGL</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>2.13%</b>
AGF Global Select Series F	0.58%	—	—	—	1/31/2026	—
NCM Global Income Growth Class Series F	0.39%	—	—	—	1/31/2026	—
TD U.S. Equity Index ETF	0.13%	TPU	CAN	—	2/28/2026	—
TD US Index F	0.13%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.12%	—	—	—	6/30/2025	—
<b>Broadcom Inc</b>	<b>1.26%</b>	<b>AVGO</b>	<b>USA</b>	<b>Technology</b>	—	<b>1.69%</b>
NCM Global Income Growth Class Series F	0.39%	—	—	—	1/31/2026	—
AGF Global Select Series F	0.35%	—	—	—	1/31/2026	—
TD NASDAQ Index - F	0.25%	—	—	—	6/30/2025	—
TD US Index F	0.16%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.11%	TPU	CAN	—	2/28/2026	—
<b>Amazon.com Inc</b>	<b>1.21%</b>	<b>AMZN</b>	<b>USA</b>	<b>Consumer Cyclical</b>	—	<b>2.37%</b>
AGF Global Select Series F	0.53%	—	—	—	1/31/2026	—
TD NASDAQ Index - F	0.28%	—	—	—	6/30/2025	—
TD US Index F	0.25%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.15%	TPU	CAN	—	2/28/2026	—
<b>Apple Inc</b>	<b>1.01%</b>	<b>AAPL</b>	<b>USA</b>	<b>Technology</b>	—	<b>4.55%</b>
TD US Index F	0.37%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.36%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.28%	TPU	CAN	—	2/28/2026	—
<b>Canada (Government of) 3.25%</b>	<b>1.00%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Corporate Value Bond F	1.00%	—	—	—	2/28/2026	—
<b>Meta Platforms Inc Class A</b>	<b>0.99%</b>	<b>META</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>1.65%</b>
AGF Global Select Series F	0.36%	—	—	—	1/31/2026	—
TD US Index F	0.20%	—	—	—	6/30/2025	—
TD NASDAQ Index - F	0.19%	—	—	—	6/30/2025	—
NCM Global Income Growth Class Series F	0.14%	—	—	—	1/31/2026	—
TD U.S. Equity Index ETF	0.10%	TPU	CAN	—	2/28/2026	—
<b>ASML Holding NV</b>	<b>0.97%</b>	<b>ASML</b>	<b>NLD</b>	<b>Technology</b>	—	<b>0.66%</b>
NCM Global Income Growth Class Series F	0.51%	—	—	—	1/31/2026	—
Canoe Defensive International Eq F	0.46%	—	—	—	1/31/2026	—

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	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
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BMO Canadian Stock Selection F	0.54%	—	—	—	1/31/2026	—
NCM Global Income Growth Class Series F	0.34%	—	—	—	1/31/2026	—