



# Tempo Active Balanced

## Portfolio Snapshot

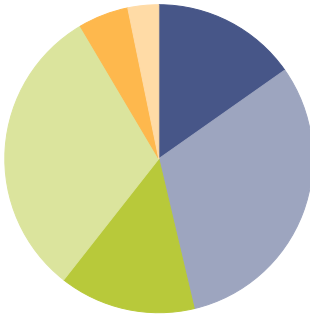
**Avg. Fund MER**  
0.88%

**Portfolio Yield**  
2.45%

**Inception Date**  
2/20/2012

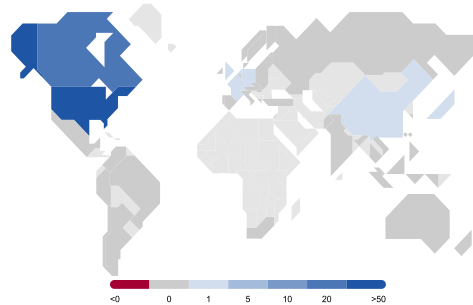
**Benchmark**  
Benchmark - Balanced

### Asset Allocation



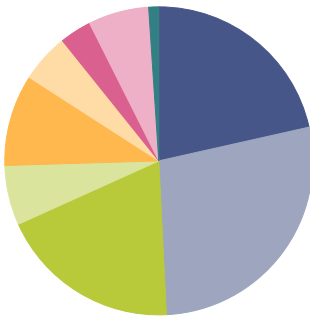
	%
Canadian Equity	15.2
U.S. Equity	31.1
International Equity	14.3
Fixed Income	30.9
Cash	5.3
Other	3.2

### Equity Country Exposure



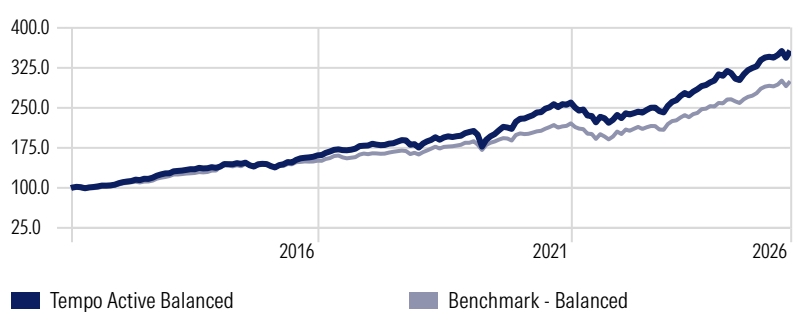
	%
United States	51.5
Canada	25.3
Japan	4.3
United Kingdom	3.3
France	2.3
Germany	2.2

### Equity Investment Style



	%
Large Value	21.5
Large Core	27.7
Large Growth	19.0
Mid Value	6.3
Mid Core	9.6
Mid Growth	5.1
Small Value	3.3
Small Core	6.4
Small Growth	1.0

### Performance



### Equity Sector Allocation

Sector	Allocation
<b>Cyclical</b>	<b>31.9%</b>
Basic Materials	6.4%
Consumer Cyclical	9.1%
Financial Services	13.7%
Real Estate	2.7%
<b>Sensitive</b>	<b>52.3%</b>
Communication Services	7.5%
Energy	10.5%
Industrials	13.0%
Technology	21.3%
<b>Defensive</b>	<b>15.8%</b>
Consumer Defensive	6.7%
Healthcare	7.3%
Utilities	1.8%

### Equity Geographic Allocation

Region	Allocation
<b>Americas</b>	<b>78.1%</b>
Canada	25.3%
United States	51.5%
<b>Greater Europe</b>	<b>13.6%</b>
Denmark	0.7%
France	2.3%
Germany	2.2%
Netherlands	1.0%
Switzerland	1.3%
United Kingdom	3.3%
<b>Greater Asia</b>	<b>8.3%</b>
Australia	0.6%
Japan	4.3%
<b>Emerging Markets</b>	<b>2.6%</b>

### Trailing Returns

	Portfolio	Benchmark
1 Month	3.8%	3.2%
3 Months	2.3%	2.1%
6 Months	3.7%	3.4%
1 Year	18.2%	15.7%
3 Years	13.7%	11.8%
5 Years	8.1%	7.8%
10 Years	9.5%	7.8%
Inception	9.3%	8.1%

### Calendar Year Returns

	Portfolio	Benchmark
YTD	3.7%	3.3%
2025	11.0%	12.3%
2024	18.6%	14.7%
2023	13.2%	12.0%
2022	-11.2%	-9.0%
2021	13.2%	9.3%
2020	12.1%	9.5%
2019	16.5%	13.5%
2018	-2.1%	-0.4%
2017	11.4%	8.1%

### Fixed Income Allocation

Category	Allocation
Government	18.1%
Municipal	0.0%
Corporate	66.8%
Securitized	6.5%
Cash & Equivalents	8.4%

### Fixed Income Statistics

Statistic	Value
Average Eff Duration	—
Average Maturity	—
Average Coupon	4.8%
Average Credit Quality	A

### Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	7.1%	112.7%	104.4%	-3.5%
3 Years	7.1%	110.3%	99.1%	-5.3%
5 Years	8.3%	103.7%	103.0%	-14.6%

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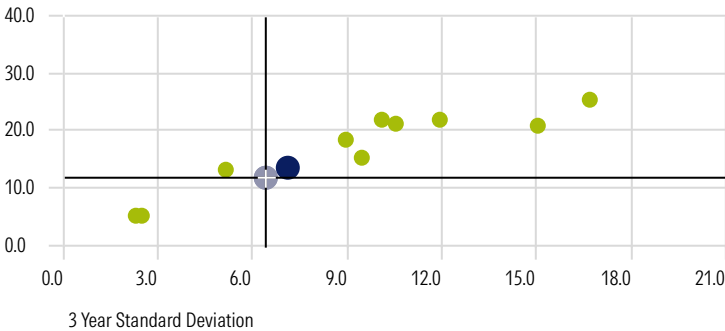
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**Inception Date**  
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**Benchmark**  
Benchmark - Balanced

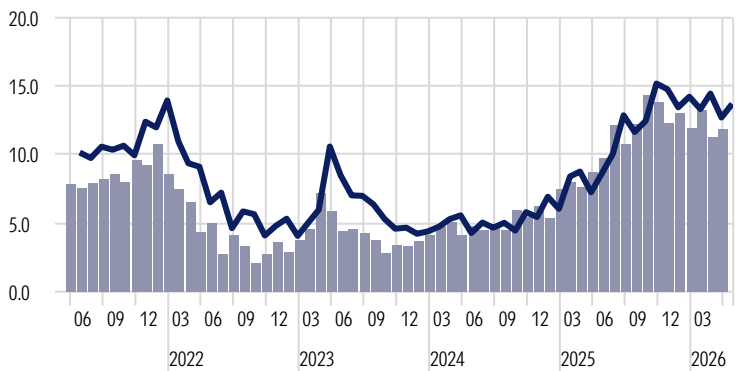
### 3 Year Risk-Reward



■ Tempo Active Balanced

■ Benchmark - Balanced

### 3 Year Rolling Returns



### Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
<b>Size</b>			<b>Geography</b>		
Avg. Mkt Cap (mil)	\$ 168,773	\$ 245,214	Canada	67.0%	97.6%
			United States	19.1%	1.4%
<b>Valuation Multiples</b>			<b>Credit Quality</b>		
Price/Book	3.1	3.6	AAA	21.6%	44.4%
Price/Cash Flow	13.6	16.3	AA	10.9%	30.2%
Price/Earnings	23.1	23.2	A	11.8%	13.9%
Price/Sales	2.2	2.7	BBB	23.0%	10.7%
<b>Financial Ratios</b>			BB	3.9%	0.0%
Net Margin	20.2%	22.0%	B	6.9%	0.0%
Return on Assets	12.0%	14.6%	Below B	1.0%	0.0%
Return on Equity	25.5%	29.9%	Not Rated	21.0%	0.8%
ROIC	19.3%	25.0%			

### 3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	7.1%	6.4%
Loss Std Dev	3.9%	4.0%
Sharpe Ratio	0.78	0.64
Sortino Ratio	1.26	1.00
Best Month	5.0%	5.1%
Worst Month	-3.5%	-3.4%
Max Drawdown	-5.3%	-3.4%

### 5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	8.3%	7.7%
Loss Std Dev	5.0%	4.6%
Sharpe Ratio	0.20	0.17
Sortino Ratio	0.27	0.24
Best Month	5.0%	5.1%
Worst Month	-5.0%	-4.6%
Max Drawdown	-14.6%	-13.5%

### Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	13.5%	Medium	Canada Fund US Equity	0.15%	0.17%	0.78%
NCM Global Income Growth Class Series F	12.0%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.37%	3.11%
AGF Global Select Series F	11.8%	Medium	Canada Fund Global Equity	0.80%	1.01%	0.00%
Pender Corporate Bond Series F	11.8%	Low to Medium	Canada Fund Multi-Sector Fixed Income	0.60%	1.03%	4.09%
Lysander-Canso Corporate Value Bond F	11.7%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	2.93%
NCM Income Growth Class Series F	9.8%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.43%	2.92%
BMO Growth & Income F	6.0%	Medium	Canada Fund Canadian Dividend & Income Equity	0.50%	0.61%	2.98%
TD NASDAQ Index - F	5.5%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.39%
Fidelity Canadian S/T Cprt Bd ETF F	4.9%	Low	Canada Fund Canadian Short Term Fixed Income	0.50%	0.51%	3.77%
Brandes International Equity F	3.4%	Medium	Canada Fund International Equity	0.80%	1.16%	1.11%
Fidelity International Hi Div Idx ETF F	3.4%	Medium	Canada Fund International Equity	0.45%	0.74%	3.22%
Mackenzie Floating Rate Income F	2.9%	Low to Medium	Canada Fund Floating Rate Loans	0.65%	0.88%	8.06%
TD Short Term Bond - F	1.9%	Low	Canada Fund Canadian Short Term Fixed Income	0.35%	0.54%	3.33%

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# Tempo Active Balanced

## Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Negative Months
1 Year	7.1%	1.52	1.06	97.19	1.42	1.77	10	2
3 Years	7.1%	1.56	1.02	94.83	0.78	2.38	26	10
5 Years	8.3%	0.32	1.03	96.12	0.15	2.38	39	21
10 Years	8.5%	1.04	1.14	95.57	0.53	3.11	85	35

## Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Tempo Active Balanced</b>		<b>3.7%</b>	<b>18.2%</b>	<b>13.7%</b>	<b>8.1%</b>	<b>9.5%</b>	<b>9.3%</b>	<b>2/20/2012</b>
TD US Index F	<b>13.5%</b>	4.5%	29.1%	22.0%	14.7%	15.6%	7.4%	11/1/2000
NCM Global Income Growth Class Series F	<b>12.0%</b>	6.0%	21.1%	15.2%	10.3%	9.9%	9.8%	5/31/2011
AGF Global Select Series F	<b>11.8%</b>	4.0%	26.0%	20.8%	12.9%	18.6%	7.0%	4/27/2000
Pender Corporate Bond Series F	<b>11.8%</b>	3.6%	18.8%	13.3%	7.9%	8.9%	7.2%	6/30/2014
Lysander-Canso Corporate Value Bond F	<b>11.7%</b>	0.4%	3.5%	5.3%	3.6%	6.0%	6.3%	12/23/2011
NCM Income Growth Class Series F	<b>9.8%</b>	10.2%	35.9%	18.5%	11.9%	10.6%	9.9%	12/30/2005
BMO Growth & Income F	<b>6.0%</b>	8.7%	32.4%	21.7%	16.1%	11.8%	11.1%	1/2/2001
TD NASDAQ Index - F	<b>5.5%</b>	7.7%	37.2%	25.5%	13.2%	19.5%	8.0%	11/1/2000
Fidelity Canadian S/T Cprt Bd ETF F	<b>4.9%</b>	0.6%	3.4%	5.3%	2.6%	—	2.8%	9/25/2019
Brandes International Equity F	<b>3.4%</b>	5.6%	26.8%	21.2%	15.8%	10.8%	6.8%	7/2/2002
Fidelity International Hi Div Idx ETF F	<b>3.4%</b>	8.2%	29.6%	18.2%	14.1%	—	8.6%	9/18/2018
Mackenzie Floating Rate Income F	<b>2.9%</b>	1.6%	4.4%	6.1%	3.8%	4.4%	4.1%	5/9/2013
TD Short Term Bond - F	<b>1.9%</b>	0.3%	2.4%	4.0%	1.7%	1.7%	2.6%	11/1/2004

## Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Benchmark - Balanced</b>		<b>3.3</b>	<b>15.7</b>	<b>11.8</b>	<b>7.8</b>	<b>7.8</b>	<b>8.2</b>	<b>12/31/2011</b>
FTSE Canada Universe Bond	<b>27.5%</b>	0.4%	1.6%	3.2%	0.7%	1.8%	6.4%	12/31/1985
S&P 500 TR CAD	<b>22.5%</b>	5.0%	29.1%	21.8%	15.5%	16.2%	9.3%	1/31/2002
FTSE Canada ST Bond	<b>20.0%</b>	0.3%	2.4%	4.2%	2.0%	2.1%	6.6%	12/31/1979
Morningstar DM xNA NR CAD	<b>20.0%</b>	5.7%	23.9%	15.7%	10.6%	9.8%	5.7%	5/1/2015
S&P/TSX Composite TR	<b>10.0%</b>	7.9%	40.1%	21.5%	15.5%	12.8%	9.5%	1/3/1977

## Benchmark Disclosure

### FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

### FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

### Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

### S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

### S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

### Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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# Tempo Active Balanced



## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 4/30/2026 Top 10 holdings: 11.55% Other: 88.45%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>NVIDIA Corp</b>	<b>2.09%</b>	<b>NVDA</b>	<b>USA</b>	<b>Technology</b>	—	<b>5.89%</b>
AGF Global Select Series F	0.59%	—	—	—	3/31/2026	—
TD US Index F	0.59%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.50%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.42%	TPU	CAN	—	4/30/2026	—
<b>Microsoft Corp</b>	<b>1.35%</b>	<b>MSFT</b>	<b>USA</b>	<b>Technology</b>	—	<b>3.47%</b>
TD US Index F	0.48%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.40%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.27%	TPU	CAN	—	4/30/2026	—
NCM Global Income Growth Class Series F	0.21%	—	—	—	3/31/2026	—
<b>Alphabet Inc Class A</b>	<b>1.34%</b>	<b>GOOGL</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>2.36%</b>
AGF Global Select Series F	0.40%	—	—	—	3/31/2026	—
NCM Global Income Growth Class Series F	0.29%	—	—	—	3/31/2026	—
TD US Index F	0.24%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.20%	TPU	CAN	—	4/30/2026	—
TD NASDAQ Index - F	0.20%	—	—	—	12/31/2025	—
<b>Apple Inc</b>	<b>1.32%</b>	<b>AAPL</b>	<b>USA</b>	<b>Technology</b>	—	<b>4.60%</b>
TD US Index F	0.53%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.44%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.35%	TPU	CAN	—	4/30/2026	—
<b>Amazon.com Inc</b>	<b>1.26%</b>	<b>AMZN</b>	<b>USA</b>	<b>Consumer Cyclical</b>	—	<b>2.93%</b>
AGF Global Select Series F	0.47%	—	—	—	3/31/2026	—
TD US Index F	0.30%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.27%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.23%	TPU	CAN	—	4/30/2026	—
<b>Broadcom Inc</b>	<b>1.07%</b>	<b>AVGO</b>	<b>USA</b>	<b>Technology</b>	—	<b>2.11%</b>
NCM Global Income Growth Class Series F	0.32%	—	—	—	3/31/2026	—
TD US Index F	0.22%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.18%	—	—	—	12/31/2025	—
AGF Global Select Series F	0.18%	—	—	—	3/31/2026	—
TD U.S. Equity Index ETF	0.17%	TPU	CAN	—	4/30/2026	—
<b>Canada (Government of) 3.25%</b>	<b>0.79%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Corporate Value Bond F	0.79%	—	—	—	4/30/2026	—
<b>Meta Platforms Inc Class A</b>	<b>0.79%</b>	<b>META</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>1.69%</b>
TD NASDAQ Index - F	0.21%	—	—	—	12/31/2025	—
TD US Index F	0.19%	—	—	—	12/31/2025	—
AGF Global Select Series F	0.16%	—	—	—	3/31/2026	—
TD U.S. Equity Index ETF	0.12%	TPU	CAN	—	4/30/2026	—
NCM Global Income Growth Class Series F	0.10%	—	—	—	3/31/2026	—
<b>Canada (Government of) 3%</b>	<b>0.78%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Corporate Value Bond F	0.78%	—	—	—	4/30/2026	—

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	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>Walmart Inc</b>	<b>0.77%</b>	<b>WMT</b>	<b>USA</b>	<b>Consumer Defensive</b>	—	<b>0.65%</b>
AGF Global Select Series F	0.36%	—	—	—	3/31/2026	—
NCM Global Income Growth Class Series F	0.29%	—	—	—	3/31/2026	—
TD US Index F	0.07%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.05%	TPU	CAN	—	4/30/2026	—