



# Tempo Active Conservative

## Portfolio Snapshot

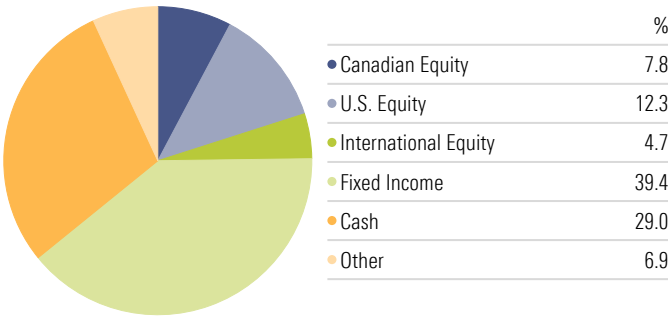
Avg. Fund MER  
0.86%

Portfolio Yield  
3.12%

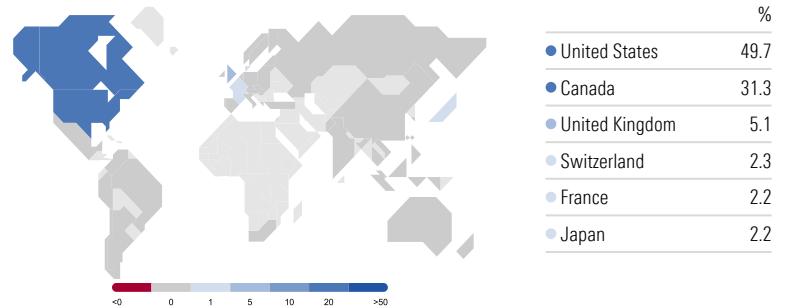
Inception Date  
2/20/2012

Benchmark  
Benchmark - Conservative

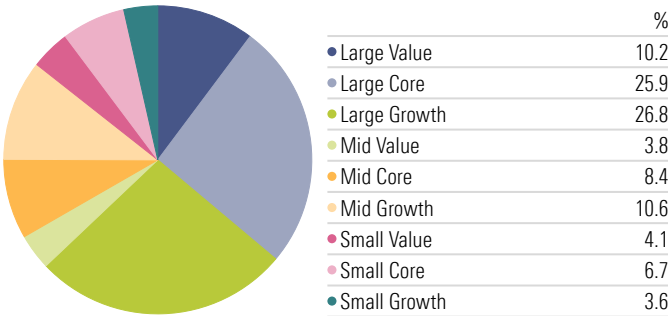
### Asset Allocation



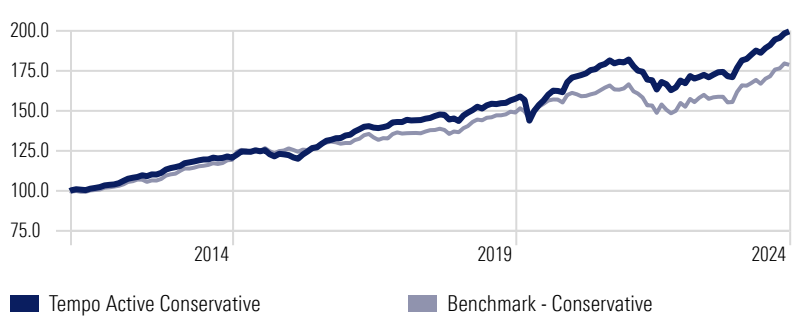
### Equity Country Exposure



### Equity Investment Style



### Performance



### Equity Sector Allocation

<b>Cyclical</b>	<b>37.7%</b>	<b>Americas</b>	<b>81.8%</b>
Basic Materials	4.4%	Canada	31.3%
Consumer Cyclical	10.4%	United States	49.7%
Financial Services	19.7%	<b>Greater Europe</b>	<b>13.6%</b>
Real Estate	3.1%	Denmark	1.7%
<b>Sensitive</b>	<b>44.8%</b>	France	2.2%
Communication Services	4.9%	Germany	0.5%
Energy	7.4%	Netherlands	0.6%
Industrials	16.1%	Switzerland	2.3%
Technology	16.5%	United Kingdom	5.1%
<b>Defensive</b>	<b>17.5%</b>	<b>Greater Asia</b>	<b>4.6%</b>
Consumer Defensive	5.1%	Australia	0.5%
Healthcare	10.5%	Japan	2.2%
Utilities	2.0%	<b>Emerging Markets</b>	<b>1.9%</b>

### Equity Geographic Allocation

### Trailing Returns

	Portfolio	Benchmark		Portfolio	Benchmark
1 Month	0.6%	-0.5%	YTD	9.9%	7.7%
3 Months	2.6%	1.7%	2023	8.5%	8.7%
6 Months	7.2%	7.0%	2022	-8.1%	-8.4%
1 Year	16.7%	14.9%	2021	6.6%	3.3%
3 Years	3.4%	3.1%	2020	8.4%	8.2%
5 Years	5.2%	3.9%	2019	9.6%	9.0%
10 Years	5.2%	4.3%	2018	0.5%	0.6%
Inception	5.6%	4.7%	2017	6.2%	4.5%
			2016	10.0%	2.7%
			2015	1.4%	6.0%

### Calendar Year Returns

### Fixed Income Allocation

Government	10.9%	Average Eff Duration	3.0
Municipal	0.2%	Average Maturity	4.0
Corporate	41.8%	Average Coupon	4.0%
Securitized	8.2%	Average Credit Quality	BB
Cash & Equivalents	38.8%		

### Fixed Income Statistics

### Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	3.7%	94.7%	-17.5%	-0.8%
3 Years	5.7%	84.8%	75.4%	-10.5%
5 Years	6.7%	102.0%	83.7%	-10.5%

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## Portfolio Snapshot

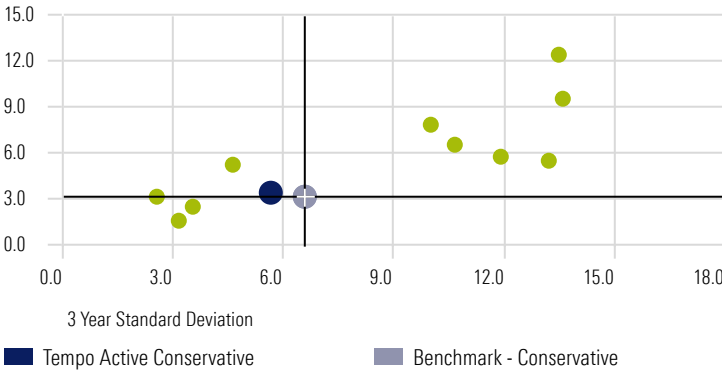
**Avg. Fund MER**  
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**Portfolio Yield**  
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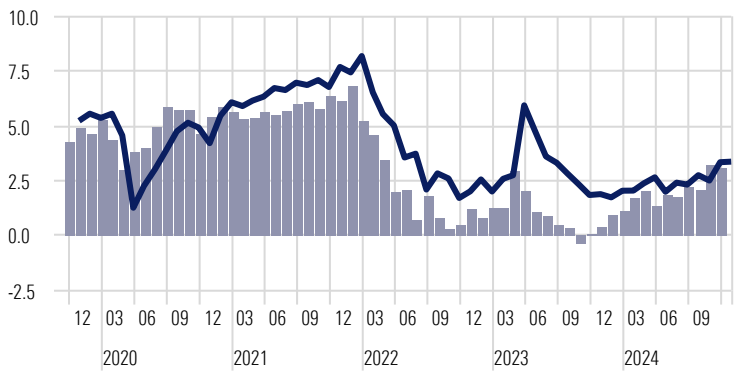
**Inception Date**  
2/20/2012

**Benchmark**  
Benchmark - Conservative

### 3 Year Risk-Reward



### 3 Year Rolling Returns



### Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
<b>Size</b>			<b>Geography</b>		
Avg. Mkt Cap (mil)	\$ 97,153	\$ 183,641	Canada	59.2%	97.7%
<b>Valuation Multiples</b>			United States	29.1%	1.0%
Price/Book	3.1	3.2	<b>Credit Quality</b>		
Price/Cash Flow	14.1	15.2	AAA	33.4%	41.8%
Price/Earnings	23.9	23.1	AA	19.0%	32.0%
Price/Sales	2.0	2.4	A	12.7%	15.0%
<b>Financial Ratios</b>			BBB	17.0%	10.9%
Net Margin	17.1%	18.9%	BB	7.8%	0.0%
Return on Assets	9.7%	12.9%	B	2.2%	0.0%
Return on Equity	23.8%	28.5%	Below B	2.8%	0.0%
ROIC	16.6%	22.6%	Not Rated	5.1%	0.3%

### 3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	5.7%	6.6%
Loss Std Dev	3.4%	3.4%
Sharpe Ratio	-0.44	-0.43
Sortino Ratio	-0.55	-0.56
Best Month	3.4%	4.0%
Worst Month	-3.4%	-3.1%
Max Drawdown	-10.5%	-10.8%

### 5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	6.7%	6.0%
Loss Std Dev	6.3%	3.4%
Sharpe Ratio	0.11	0.01
Sortino Ratio	0.15	0.01
Best Month	4.1%	4.0%
Worst Month	-8.2%	-3.2%
Max Drawdown	-10.5%	-10.8%

### Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD Short Term Bond - F	24.7%	Low	Canada Fund Canadian Short Term Fixed Income	0.50%	0.59%	2.73%
Lysander-Canso Short Term & Fltng Rate F	20.8%	Low	Canada Fund Canadian Short Term Fixed Income	0.55%	0.67%	3.15%
Lysander-Canso Corporate Value Bond F	14.8%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	5.01%
Pender Corporate Bond F	10.0%	Low to Medium	Canada Fund High Yield Fixed Income	0.60%	1.19%	4.50%
NCM Global Income Growth Class Series F	7.7%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.45%	3.43%
AGF Global Select Series F	5.3%	Medium	Canada Fund Global Equity	0.80%	1.15%	0.00%
TD US Index F	5.1%	Medium	Canada Fund US Equity	0.15%	0.17%	0.77%
NCM Income Growth Class Series F	5.1%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.55%	3.69%
BMO Canadian Stock Selection F	2.6%	Medium	Canada Fund Canadian Equity	0.50%	0.78%	1.89%
Canoe Defensive International Eq F	2.4%	Low to Medium	Canada Fund International Equity	0.75%	1.16%	0.30%

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## Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	3.7%	2.65	0.86	98.34	0.96	1.86	11	1
3 Years	5.7%	-0.10	0.93	96.38	0.15	2.16	21	15
5 Years	6.7%	1.31	1.07	93.51	0.41	3.22	40	20
10 Years	5.2%	0.84	1.11	93.98	0.30	2.89	81	39

## Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Tempo Active Conservative</b>		<b>9.9%</b>	<b>16.7%</b>	<b>3.4%</b>	<b>5.2%</b>	<b>5.2%</b>	<b>5.6%</b>	<b>2/20/2012</b>
AGF Global Select Series F	5.3%	30.4%	41.8%	9.5%	17.9%	17.3%	6.4%	4/27/2000
BMO Canadian Stock Selection F	2.6%	18.5%	33.3%	5.5%	9.9%	8.7%	9.1%	12/23/2013
Canoe Defensive International Eq F	2.4%	11.7%	21.8%	5.8%	9.0%	—	10.8%	1/3/2017
Lysander-Canso Corporate Value Bond F	14.8%	6.0%	9.7%	2.5%	8.3%	6.0%	6.6%	12/23/2011
Lysander-Canso Short Term & Fltng Rate F	20.8%	5.8%	9.3%	3.1%	3.6%	2.8%	2.8%	9/18/2013
NCM Global Income Growth Class Series F	7.7%	18.0%	30.0%	7.8%	10.3%	9.5%	9.6%	5/31/2011
NCM Income Growth Class Series F	5.1%	16.1%	24.4%	6.5%	11.4%	7.4%	9.0%	12/30/2005
Pender Corporate Bond F	10.0%	13.6%	19.5%	5.2%	6.5%	6.5%	6.8%	6/1/2009
TD Short Term Bond - F	24.7%	4.6%	8.1%	1.6%	1.6%	1.5%	2.6%	11/1/2004
TD US Index F	5.1%	27.0%	38.7%	12.3%	16.1%	14.9%	6.8%	11/1/2000

## Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Benchmark - Conservative</b>		<b>7.7</b>	<b>14.9</b>	<b>3.1</b>	<b>3.9</b>	<b>4.3</b>	<b>4.8</b>	<b>12/31/2011</b>
FTSE Canada ST Bond	35.0%	4.7%	8.2%	2.0%	1.9%	1.9%	6.7%	12/31/1979
FTSE Canada Universe Bond	40.0%	3.2%	11.3%	-0.1%	0.5%	2.1%	7.6%	12/31/1979
Morningstar DM xNA NR CAD	10.0%	12.4%	23.2%	5.9%	7.2%	7.4%	4.9%	5/1/2015
S&P 500 TR CAD	10.0%	27.9%	38.6%	13.4%	16.6%	15.6%	8.8%	1/31/2002
S&P/TSX Composite TR	5.0%	18.2%	32.1%	8.0%	11.3%	8.7%	9.1%	1/3/1977

## Benchmark Disclosure

### FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

### FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

### Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

### S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

### S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

### Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 10/31/2024 Top 10 holdings: 26.08% Other: 73.92%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>Other Assets</b>	<b>15.23%</b>	—	—	—	—	—
TD Short Term Bond - F	15.23%	—	—	—	6/30/2024	—
<b>Canada (Government of) 1.5%</b>	<b>2.01%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Corporate Value Bond F	2.01%	—	—	—	8/31/2024	—
<b>Canada (Government of) 0.5%</b>	<b>1.62%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Corporate Value Bond F	1.62%	—	—	—	8/31/2024	—
<b>Canada (Government of) 2%</b>	<b>1.32%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Short Term & Fltng Rate F	1.32%	—	—	—	8/31/2024	—
<b>Air Canada 4.63%</b>	<b>1.29%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Short Term & Fltng Rate F	0.75%	—	—	—	8/31/2024	—
Lysander-Canso Corporate Value Bond F	0.55%	—	—	—	8/31/2024	—
<b>New York Life Global Funding 2%</b>	<b>1.16%</b>	—	<b>USA</b>	—	—	—
Lysander-Canso Short Term & Fltng Rate F	1.16%	—	—	—	8/31/2024	—
<b>Royal Bank of Canada 4.26%</b>	<b>0.87%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Short Term & Fltng Rate F	0.48%	—	—	—	8/31/2024	—
Lysander-Canso Corporate Value Bond F	0.39%	—	—	—	8/31/2024	—
<b>Metropolitan Life Global Funding I 4.64%</b>	<b>0.87%</b>	—	<b>USA</b>	—	—	—
Lysander-Canso Short Term & Fltng Rate F	0.53%	—	—	—	8/31/2024	—
Lysander-Canso Corporate Value Bond F	0.33%	—	—	—	8/31/2024	—
<b>The Toronto-Dominion Bank 4.52%</b>	<b>0.86%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Short Term & Fltng Rate F	0.86%	—	—	—	8/31/2024	—
<b>Canadian Imperial Bank of Commerce 4.9%</b>	<b>0.86%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Short Term & Fltng Rate F	0.73%	—	—	—	8/31/2024	—
Lysander-Canso Corporate Value Bond F	0.13%	—	—	—	8/31/2024	—