



# Tempo Active Conservative

## Portfolio Snapshot

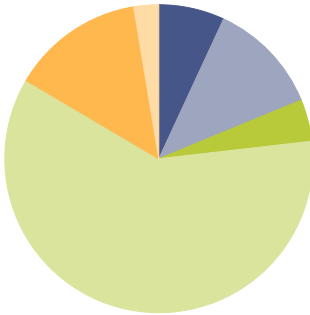
**Avg. Fund MER**  
0.82%

**Portfolio Yield**  
3.02%

**Inception Date**  
2/20/2012

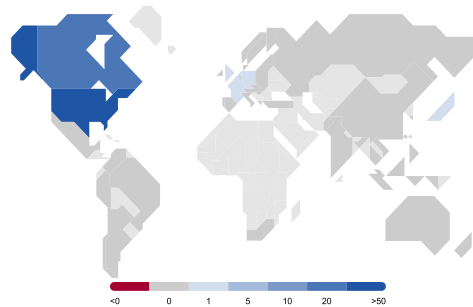
**Benchmark**  
Benchmark - Conservative

### Asset Allocation



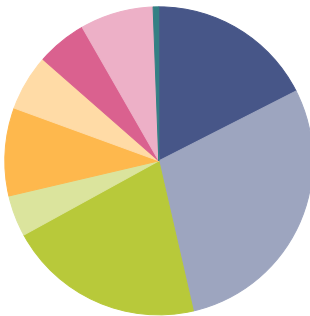
	%
Canadian Equity	6.9
U.S. Equity	11.9
International Equity	4.4
Fixed Income	60.3
Cash	13.9
Other	2.6

### Equity Country Exposure



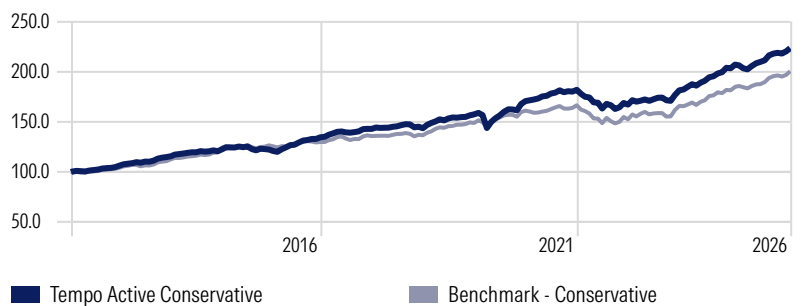
	%
United States	51.7
Canada	30.1
United Kingdom	4.7
France	2.2
Switzerland	2.1
Netherlands	2.0

### Equity Investment Style



	%
Large Value	17.5
Large Core	28.9
Large Growth	20.6
Mid Value	4.3
Mid Core	9.2
Mid Growth	5.9
Small Value	5.3
Small Core	7.7
Small Growth	0.6

### Performance



### Equity Sector Allocation

Sector	Allocation
<b>Cyclical</b>	<b>33.7%</b>
Basic Materials	5.2%
Consumer Cyclical	8.6%
Financial Services	17.0%
Real Estate	2.9%
<b>Sensitive</b>	<b>49.5%</b>
Communication Services	6.7%
Energy	7.6%
Industrials	16.4%
Technology	18.8%
<b>Defensive</b>	<b>16.8%</b>
Consumer Defensive	6.5%
Healthcare	8.9%
Utilities	1.5%

### Equity Geographic Allocation

Region	Allocation
<b>Americas</b>	<b>81.8%</b>
Canada	30.1%
United States	51.7%
<b>Greater Europe</b>	<b>15.2%</b>
Denmark	0.9%
France	2.2%
Germany	1.3%
Netherlands	2.0%
Switzerland	2.1%
United Kingdom	4.7%
<b>Greater Asia</b>	<b>3.0%</b>
Australia	0.1%
Japan	1.3%
<b>Emerging Markets</b>	<b>0.8%</b>

### Trailing Returns

	Portfolio	Benchmark
1 Month	1.4%	1.8%
3 Months	2.1%	2.1%
6 Months	5.7%	5.7%
1 Year	8.3%	7.9%
3 Years	9.5%	8.9%
5 Years	5.3%	4.7%
10 Years	6.4%	4.9%
Inception	5.9%	5.1%

### Calendar Year Returns

	Portfolio	Benchmark
YTD	2.5%	2.7%
2025	7.2%	7.6%
2024	12.1%	9.4%
2023	8.5%	8.7%
2022	-8.1%	-8.4%
2021	6.6%	3.3%
2020	8.4%	8.2%
2019	9.6%	9.0%
2018	0.5%	0.6%
2017	6.2%	4.5%

### Fixed Income Allocation

Category	Allocation
Government	16.5%
Municipal	0.0%
Corporate	58.4%
Securitized	8.5%
Cash & Equivalents	16.6%

### Fixed Income Statistics

Statistic	Value
Average Eff Duration	—
Average Maturity	—
Average Coupon	4.1%
Average Credit Quality	AA

### Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	3.6%	107.9%	121.9%	-1.9%
3 Years	3.8%	95.0%	56.3%	-2.3%
5 Years	4.9%	92.7%	76.1%	-10.5%

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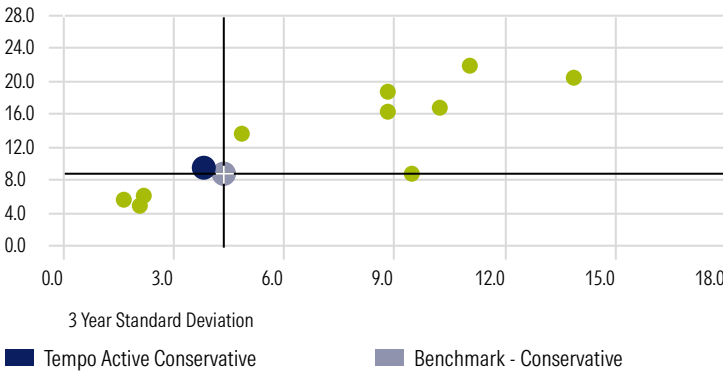
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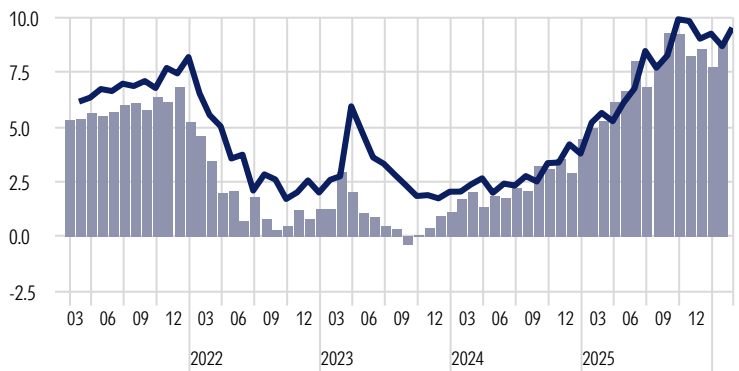
**Inception Date**  
2/20/2012

**Benchmark**  
Benchmark - Conservative

### 3 Year Risk-Reward



### 3 Year Rolling Returns



### Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
<b>Size</b>			<b>Geography</b>		
Avg. Mkt Cap (mil)	\$ 151,505	\$ 240,285	Canada	79.2%	97.7%
			United States	12.9%	1.3%
<b>Valuation Multiples</b>			<b>Credit Quality</b>		
Price/Book	3.9	3.7	AAA	28.2%	44.2%
Price/Cash Flow	15.6	16.9	AA	14.4%	30.1%
Price/Earnings	24.7	24.6	A	21.7%	14.0%
Price/Sales	2.6	2.9	BBB	21.4%	11.0%
<b>Financial Ratios</b>			BB	1.4%	0.0%
Net Margin	20.4%	21.4%	B	3.2%	0.0%
Return on Assets	11.1%	13.7%	Below B	1.0%	0.0%
Return on Equity	25.5%	29.4%	Not Rated	8.8%	0.6%
ROIC	19.1%	24.0%			

### 3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	3.8%	4.4%
Loss Std Dev	1.7%	2.5%
Sharpe Ratio	0.56	0.45
Sortino Ratio	0.92	0.70
Best Month	3.4%	4.0%
Worst Month	-1.5%	-2.2%
Max Drawdown	-2.3%	-2.9%

### 5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	4.9%	5.5%
Loss Std Dev	3.2%	3.3%
Sharpe Ratio	0.02	-0.04
Sortino Ratio	0.03	-0.05
Best Month	3.4%	4.0%
Worst Month	-3.4%	-3.1%
Max Drawdown	-10.5%	-10.8%

### Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD Short Term Bond - F	25.0%	Low	Canada Fund Canadian Short Term Fixed Income	0.35%	0.56%	3.22%
Lysander-Canso Short Term & Fltng Rate F	20.9%	Low	Canada Fund Canadian Corporate Fixed Income	0.45%	0.68%	3.01%
Lysander-Canso Corporate Value Bond F	15.0%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	4.38%
Pender Corporate Bond Series F	10.1%	Low to Medium	Canada Fund Multi-Sector Fixed Income	0.60%	1.03%	4.27%
NCM Global Income Growth Class Series F	7.5%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.37%	3.09%
NCM Income Growth Class Series F	5.1%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.43%	2.84%
TD US Index F	5.0%	Medium	Canada Fund US Equity	0.15%	0.17%	0.81%
AGF Global Select Series F	4.9%	Medium	Canada Fund Global Equity	0.80%	1.01%	0.00%
Canoe Defensive International Eq F	2.5%	Low to Medium	Canada Fund International Equity	0.75%	1.15%	0.39%
BMO Canadian Stock Selection F	2.5%	Medium	Canada Fund Canadian Equity	0.50%	0.78%	1.17%

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## Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	3.6%	-0.13	1.05	91.83	0.27	1.35	9	3
3 Years	3.8%	0.90	0.91	95.19	0.38	1.76	27	9
5 Years	4.9%	0.53	0.94	95.86	0.32	1.90	39	21
10 Years	5.2%	1.29	1.08	93.71	0.57	2.65	86	34

## Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Tempo Active Conservative</b>		<b>2.5%</b>	<b>8.3%</b>	<b>9.5%</b>	<b>5.3%</b>	<b>6.4%</b>	<b>5.9%</b>	<b>2/20/2012</b>
TD Short Term Bond - F	<b>25.0%</b>	1.0%	3.6%	4.8%	1.8%	1.8%	2.7%	11/1/2004
Lysander-Canso Short Term & Fltng Rate F	<b>20.9%</b>	0.8%	3.4%	5.5%	3.1%	3.1%	3.0%	9/18/2013
Lysander-Canso Corporate Value Bond F	<b>15.0%</b>	1.2%	3.5%	6.0%	4.5%	6.3%	6.4%	12/23/2011
Pender Corporate Bond Series F	<b>10.1%</b>	4.3%	15.6%	13.6%	8.4%	9.4%	7.4%	6/30/2014
NCM Global Income Growth Class Series F	<b>7.5%</b>	6.1%	15.1%	16.4%	11.8%	9.6%	10.0%	5/31/2011
NCM Income Growth Class Series F	<b>5.1%</b>	12.7%	38.6%	18.7%	14.3%	11.1%	10.1%	12/30/2005
TD US Index F	<b>5.0%</b>	-0.1%	10.1%	21.9%	15.0%	14.7%	7.2%	11/1/2000
AGF Global Select Series F	<b>4.9%</b>	2.5%	14.2%	20.3%	12.2%	17.5%	7.0%	4/27/2000
Canoe Defensive International Eq F	<b>2.5%</b>	3.1%	-0.2%	8.7%	6.7%	—	9.7%	1/3/2017
BMO Canadian Stock Selection F	<b>2.5%</b>	5.3%	21.3%	16.8%	12.7%	11.5%	10.3%	12/23/2013

## Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Benchmark - Conservative</b>		<b>2.7</b>	<b>7.9</b>	<b>8.9</b>	<b>4.7</b>	<b>4.9</b>	<b>5.2</b>	<b>12/31/2011</b>
FTSE Canada Universe Bond	<b>40.0%</b>	2.2%	2.6%	4.9%	0.8%	2.1%	6.4%	12/31/1985
FTSE Canada ST Bond	<b>35.0%</b>	1.2%	3.7%	5.1%	2.2%	2.2%	6.6%	12/31/1979
Morningstar DM xNA NR CAD	<b>10.0%</b>	10.0%	29.3%	18.9%	12.0%	9.2%	5.9%	5/1/2015
S&P 500 TR CAD	<b>10.0%</b>	0.2%	10.8%	21.9%	15.9%	15.3%	9.2%	1/31/2002
S&P/TSX Composite TR	<b>5.0%</b>	8.6%	38.8%	22.9%	17.1%	13.1%	9.5%	1/3/1977

## Benchmark Disclosure

### FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

### FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

### Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

### S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

### S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

### Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 2/28/2026 Top 10 holdings: 11.32% Other: 88.68%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>NHA Mortgage Backed Securities 3.29%</b>	<b>1.39%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Short Term & Fltng Rate F	1.39%	—	—	—	2/28/2026	—
<b>Canada (Government of) 2.75%</b>	<b>1.27%</b>	—	<b>CAN</b>	—	—	—
TD Short Term Bond - F	1.27%	—	—	—	6/30/2025	—
<b>Canada (Government of) 3.25%</b>	<b>1.20%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Corporate Value Bond F	1.20%	—	—	—	2/28/2026	—
<b>Canada Housing Trust No.1 3.6%</b>	<b>1.19%</b>	—	<b>CAN</b>	—	—	—
TD Short Term Bond - F	1.19%	—	—	—	6/30/2025	—
<b>Bank of Nova Scotia 3.73%</b>	<b>1.13%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Short Term & Fltng Rate F	1.13%	—	—	—	2/28/2026	—
<b>Canada (Government of) 0.5%</b>	<b>1.12%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Short Term & Fltng Rate F	1.12%	—	—	—	2/28/2026	—
<b>Canada Housing Trust No.1 2.9%</b>	<b>1.11%</b>	—	<b>CAN</b>	—	—	—
TD Short Term Bond - F	1.07%	—	—	—	6/30/2025	—
NCM Income Growth Class Series F	0.04%	—	—	—	1/31/2026	—
<b>Canada (Government of) 3%</b>	<b>1.02%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Corporate Value Bond F	1.02%	—	—	—	2/28/2026	—
<b>Canada (Government of) 2.75%</b>	<b>0.99%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Corporate Value Bond F	0.99%	—	—	—	2/28/2026	—
<b>New York Life Global Funding 2%</b>	<b>0.90%</b>	—	<b>USA</b>	—	—	—
Lysander-Canso Short Term & Fltng Rate F	0.90%	—	—	—	2/28/2026	—