



Tempo Active Balanced

Portfolio Snapshot

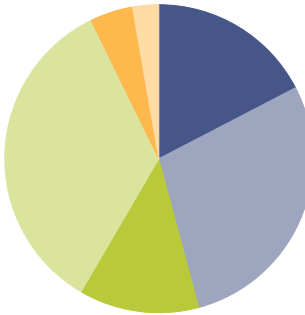
Avg. Fund MER
0.93%

Portfolio Yield
2.24%

Inception Date
2/20/2012

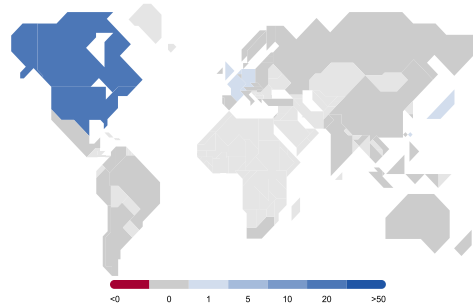
Benchmark
Benchmark - Balanced

Asset Allocation



	%
Canadian Equity	17.4
U.S. Equity	28.4
International Equity	12.6
Fixed Income	34.3
Cash	4.5
Other	2.7

Equity Country Exposure



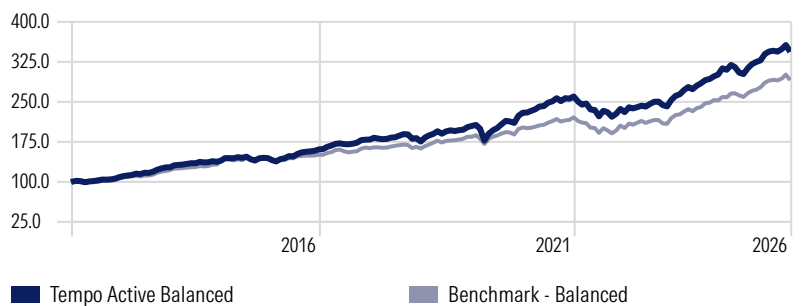
	%
United States	48.9
Canada	29.8
United Kingdom	4.4
Japan	2.8
France	2.2
Switzerland	2.1

Equity Investment Style



	%
Large Value	14.8
Large Core	32.3
Large Growth	24.1
Mid Value	3.7
Mid Core	9.2
Mid Growth	5.0
Small Value	4.0
Small Core	6.5
Small Growth	0.3

Performance



Equity Sector Allocation

Sector	Allocation
Cyclical	31.8%
Basic Materials	6.0%
Consumer Cyclical	8.2%
Financial Services	15.5%
Real Estate	2.0%
Sensitive	50.9%
Communication Services	7.2%
Energy	8.2%
Industrials	14.8%
Technology	20.7%
Defensive	17.3%
Consumer Defensive	7.6%
Healthcare	8.0%
Utilities	1.7%

Equity Geographic Allocation

Region	Allocation
Americas	79.1%
Canada	29.8%
United States	48.9%
Greater Europe	15.1%
Denmark	0.8%
France	2.2%
Germany	1.7%
Netherlands	1.8%
Switzerland	2.1%
United Kingdom	4.4%
Greater Asia	5.8%
Australia	0.1%
Japan	2.8%
Emerging Markets	1.4%

Trailing Returns

	Portfolio	Benchmark
1 Month	-3.5%	-3.4%
3 Months	-0.1%	0.1%
6 Months	1.3%	1.7%
1 Year	12.8%	10.9%
3 Years	12.7%	11.3%
5 Years	7.8%	7.4%
10 Years	9.2%	7.4%
Inception	9.1%	7.9%

Calendar Year Returns

	Portfolio	Benchmark
YTD	-0.1%	0.1%
2025	11.0%	12.3%
2024	18.6%	14.7%
2023	13.2%	12.0%
2022	-11.2%	-9.0%
2021	13.2%	9.3%
2020	12.1%	9.5%
2019	16.5%	13.5%
2018	-2.1%	-0.4%
2017	11.4%	8.1%

Fixed Income Allocation

Category	Allocation
Government	18.1%
Municipal	0.0%
Corporate	61.9%
Securitized	13.5%
Cash & Equivalents	6.5%

Fixed Income Statistics

Statistic	Value
Average Eff Duration	—
Average Maturity	—
Average Coupon	4.3%
Average Credit Quality	AA

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	6.9%	111.0%	98.2%	-3.5%
3 Years	6.9%	108.1%	99.1%	-5.3%
5 Years	8.2%	104.3%	103.0%	-14.6%

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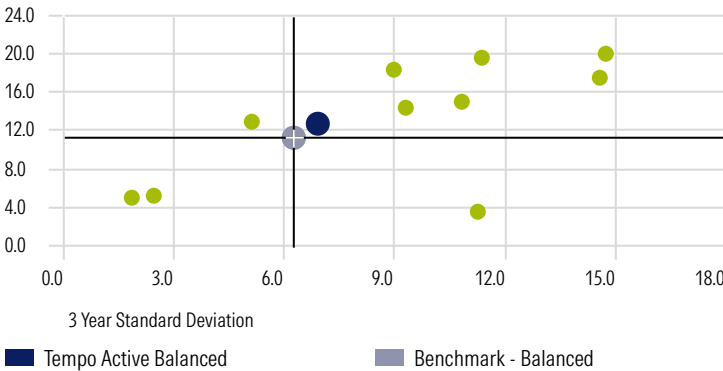
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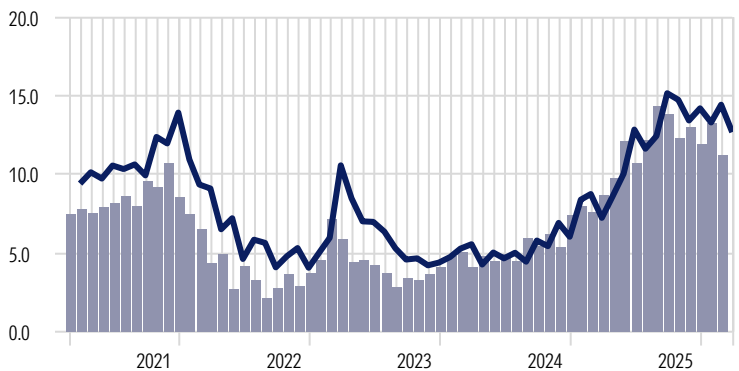
Inception Date
2/20/2012

Benchmark
Benchmark - Balanced

3 Year Risk-Reward



3 Year Rolling Returns



Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
Size			Geography		
Avg. Mkt Cap (mil)	\$ 135,108	\$ 230,281	Canada	69.7%	97.7%
Valuation Multiples			United States	17.8%	1.4%
Price/Book	4.0	3.5	Credit Quality		
Price/Cash Flow	16.0	15.9	AAA	29.6%	44.7%
Price/Earnings	25.9	23.0	AA	16.1%	30.0%
Price/Sales	3.0	2.7	A	17.1%	13.8%
Financial Ratios			BBB	16.0%	10.9%
Net Margin	21.5%	21.5%	BB	2.6%	0.0%
Return on Assets	11.8%	14.0%	B	5.2%	0.0%
Return on Equity	26.1%	29.6%	Below B	1.3%	0.0%
ROIC	19.6%	24.3%	Not Rated	12.0%	0.6%

3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	6.9%	6.3%
Loss Std Dev	3.9%	4.0%
Sharpe Ratio	0.63	0.52
Sortino Ratio	0.97	0.77
Best Month	5.0%	5.1%
Worst Month	-3.5%	-3.4%
Max Drawdown	-5.3%	-3.4%

5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	8.2%	7.6%
Loss Std Dev	5.0%	4.6%
Sharpe Ratio	—	0.14
Sortino Ratio	—	0.19
Best Month	5.0%	5.1%
Worst Month	-5.0%	-4.6%
Max Drawdown	-14.6%	-13.5%

Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
NCM Global Income Growth Class Series F	15.0%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.37%	3.22%
Lysander-Canso Short Term & Fltng Rate F	12.8%	Low	Canada Fund Canadian Corporate Fixed Income	0.45%	0.68%	3.10%
Lysander-Canso Corporate Value Bond F	12.7%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	2.96%
TD US Index F	10.9%	Medium	Canada Fund US Equity	0.15%	0.17%	0.84%
NCM Income Growth Class Series F	10.2%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.43%	2.93%
Pender Corporate Bond Series F	10.2%	Low to Medium	Canada Fund Multi-Sector Fixed Income	0.60%	1.03%	4.23%
AGF Global Select Series F	9.6%	Medium	Canada Fund Global Equity	0.80%	1.01%	0.00%
BMO Canadian Stock Selection F	6.9%	Medium	Canada Fund Canadian Equity	0.50%	0.78%	1.22%
Canoe Defensive International Eq F	5.1%	Low to Medium	Canada Fund International Equity	0.75%	1.14%	0.44%
TD NASDAQ Index - F	4.9%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.45%

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Tempo Active Balanced

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Negative Months
1 Year	6.9%	1.43	1.04	96.46	1.17	1.69	9	3
3 Years	6.9%	1.25	1.02	94.24	0.60	2.39	26	10
5 Years	8.2%	0.40	1.03	95.93	0.18	2.41	39	21
10 Years	8.4%	1.15	1.14	95.47	0.55	3.14	85	35

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Tempo Active Balanced		-0.1%	12.8%	12.7%	7.8%	9.2%	9.1%	2/20/2012
NCM Global Income Growth Class Series F	15.0%	1.8%	16.4%	14.4%	10.2%	9.6%	9.6%	5/31/2011
Lysander-Canso Short Term & Fltng Rate F	12.8%	-0.3%	2.5%	5.0%	2.9%	3.1%	2.9%	9/18/2013
Lysander-Canso Corporate Value Bond F	12.7%	-0.4%	3.1%	5.2%	3.7%	6.3%	6.3%	12/23/2011
TD US Index F	10.9%	-3.1%	13.9%	19.6%	13.7%	14.5%	7.1%	11/1/2000
NCM Income Growth Class Series F	10.2%	9.3%	34.7%	18.3%	12.6%	10.7%	9.9%	12/30/2005
Pender Corporate Bond Series F	10.2%	2.1%	13.5%	13.0%	7.7%	9.1%	7.2%	6/30/2014
AGF Global Select Series F	9.6%	-3.9%	16.2%	17.5%	11.4%	17.3%	6.7%	4/27/2000
BMO Canadian Stock Selection F	6.9%	-0.1%	17.8%	15.0%	10.7%	11.2%	9.7%	12/23/2013
Canoe Defensive International Eq F	5.1%	-7.6%	-5.2%	3.6%	4.5%	—	8.3%	1/3/2017
TD NASDAQ Index - F	4.9%	-6.4%	20.5%	19.9%	11.3%	17.2%	7.4%	11/1/2000

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Balanced		0.1	10.9	11.3	7.4	7.4	8.1	12/31/2011
FTSE Canada Universe Bond	27.5%	0.2%	0.8%	3.5%	0.7%	1.8%	6.4%	12/31/1985
S&P 500 TR CAD	22.5%	-2.6%	14.2%	19.5%	14.4%	15.0%	9.0%	1/31/2002
FTSE Canada ST Bond	20.0%	0.3%	2.4%	4.3%	2.0%	2.0%	6.6%	12/31/1979
Morningstar DM xNA NR CAD	20.0%	0.7%	18.7%	14.9%	9.8%	9.4%	5.5%	5/1/2015
S&P/TSX Composite TR	10.0%	3.9%	34.8%	21.2%	15.2%	12.9%	9.4%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 3/31/2026 Top 10 holdings: 11.04% Other: 88.96%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
NVIDIA Corp	1.70%	NVDA	USA	Technology	—	5.30%
TD US Index F	0.47%	—	—	—	12/31/2025	—
AGF Global Select Series F	0.45%	—	—	—	2/28/2026	—
TD NASDAQ Index - F	0.44%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.33%	TPU	CAN	—	3/31/2026	—
Microsoft Corp	1.20%	MSFT	USA	Technology	—	3.27%
TD US Index F	0.39%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.35%	—	—	—	12/31/2025	—
NCM Global Income Growth Class Series F	0.24%	—	—	—	2/28/2026	—
TD U.S. Equity Index ETF	0.22%	TPU	CAN	—	3/31/2026	—
Alphabet Inc Class A	1.18%	GOOGL	USA	Communication Services	—	2.09%
NCM Global Income Growth Class Series F	0.35%	—	—	—	2/28/2026	—
AGF Global Select Series F	0.32%	—	—	—	2/28/2026	—
TD US Index F	0.20%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.18%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.13%	TPU	CAN	—	3/31/2026	—
Apple Inc	1.11%	AAPL	USA	Technology	—	4.67%
TD US Index F	0.43%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.39%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.29%	TPU	CAN	—	3/31/2026	—
Broadcom Inc	1.04%	AVGO	USA	Technology	—	1.74%
NCM Global Income Growth Class Series F	0.36%	—	—	—	2/28/2026	—
AGF Global Select Series F	0.23%	—	—	—	2/28/2026	—
TD US Index F	0.17%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.16%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.12%	TPU	CAN	—	3/31/2026	—
Taiwan Semiconductor Manufacturing Co Ltd ADR	1.03%	TSM	TWN	Technology	—	—
Canoe Defensive International Eq F	0.55%	—	—	—	2/28/2026	—
AGF Global Select Series F	0.30%	—	—	—	2/28/2026	—
NCM Global Income Growth Class Series F	0.18%	—	—	—	2/28/2026	—
Canada (Government of) 3.25%	1.01%	—	CAN	—	—	—
Lysander-Canso Corporate Value Bond F	1.01%	—	—	—	3/31/2026	—
Amazon.com Inc	1.00%	AMZN	USA	Consumer Cyclical	—	2.51%
AGF Global Select Series F	0.36%	—	—	—	2/28/2026	—
TD NASDAQ Index - F	0.24%	—	—	—	12/31/2025	—
TD US Index F	0.24%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.16%	TPU	CAN	—	3/31/2026	—
ASML Holding NV	0.90%	ASML	NLD	Technology	—	0.63%
NCM Global Income Growth Class Series F	0.50%	—	—	—	2/28/2026	—
Canoe Defensive International Eq F	0.40%	—	—	—	2/28/2026	—
Royal Bank of Canada	0.87%	RY	CAN	Financial Services	—	0.28%
BMO Canadian Stock Selection F	0.54%	—	—	—	2/28/2026	—
NCM Global Income Growth Class Series F	0.33%	—	—	—	2/28/2026	—