



Tempo Active Growth

Portfolio Snapshot

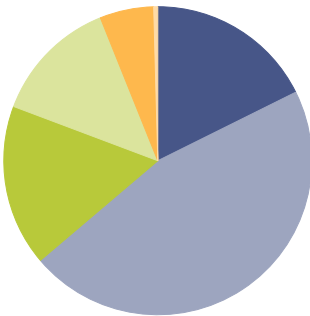
Avg. Fund MER
0.93%

Portfolio Yield
1.61%

Inception Date
2/20/2012

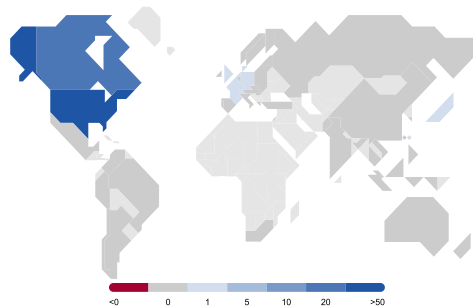
Benchmark
Benchmark - Growth

Asset Allocation



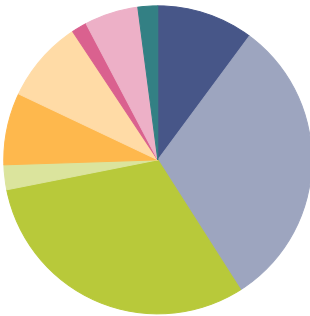
	%
Canadian Equity	17.7
U.S. Equity	46.1
International Equity	16.9
Fixed Income	13.2
Cash	5.7
Other	0.4

Equity Country Exposure



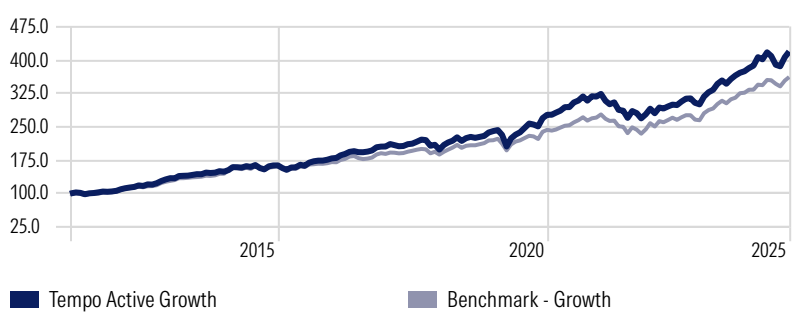
	%
United States	57.3
Canada	21.9
United Kingdom	4.8
Germany	3.5
France	2.0
Switzerland	1.9

Equity Investment Style



	%
Large Value	10.1
Large Core	30.8
Large Growth	30.9
Mid Value	2.6
Mid Core	7.6
Mid Growth	8.6
Small Value	1.6
Small Core	5.6
Small Growth	2.1

Performance



Equity Sector Allocation

Cyclical	31.4%
Basic Materials	2.9%
Consumer Cyclical	10.3%
Financial Services	16.5%
Real Estate	1.7%
Sensitive	53.0%
Communication Services	9.2%
Energy	5.8%
Industrials	13.8%
Technology	24.2%
Defensive	15.6%
Consumer Defensive	6.6%
Healthcare	7.4%
Utilities	1.5%

Equity Geographic Allocation

Americas	79.8%
Canada	21.9%
United States	57.3%
Greater Europe	15.3%
Denmark	1.0%
France	2.0%
Germany	3.5%
Netherlands	1.1%
Switzerland	1.9%
United Kingdom	4.8%
Greater Asia	4.8%
Australia	0.1%
Japan	1.3%
Emerging Markets	2.3%

Trailing Returns

	Portfolio	Benchmark
1 Month	3.2%	2.3%
3 Months	7.7%	4.4%
6 Months	4.4%	5.3%
1 Year	14.7%	14.7%
3 Years	15.7%	15.3%
5 Years	12.0%	10.5%
10 Years	10.1%	8.8%
Inception	11.3%	10.2%

Calendar Year Returns

	Portfolio	Benchmark
YTD	4.4%	5.3%
2024	22.6%	19.4%
2023	16.7%	14.7%
2022	-13.4%	-9.8%
2021	16.9%	14.2%
2020	15.2%	10.6%
2019	20.8%	17.1%
2018	-3.3%	-0.8%
2017	14.8%	10.7%
2016	9.6%	5.2%

Fixed Income Allocation

Government	18.5%
Municipal	0.0%
Corporate	44.0%
Securitized	13.2%
Cash & Equivalents	24.3%

Fixed Income Statistics

Average Eff Duration	2.5
Average Maturity	3.1
Average Coupon	3.8%
Average Credit Quality	BBB

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	10.3%	125.3%	200.9%	-7.5%
3 Years	9.9%	107.4%	116.3%	-7.5%
5 Years	10.4%	112.8%	111.4%	-16.9%

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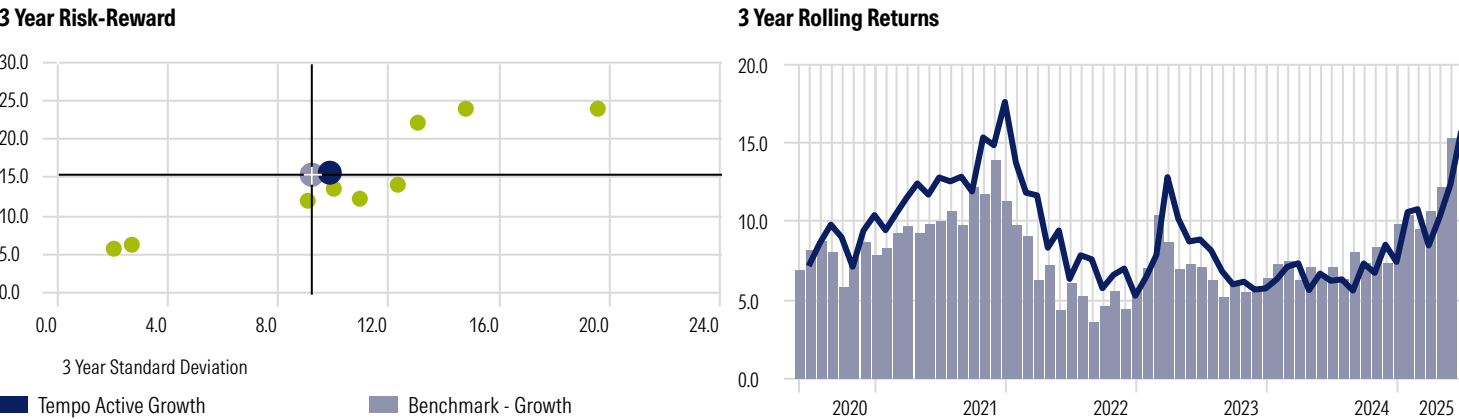
Portfolio Snapshot

Avg. Fund MER
0.93%

Portfolio Yield
1.61%

Inception Date
2/20/2012

Benchmark
Benchmark - Growth



Fundamental Analysis						3 Year Risk & Return			5 Year Risk & Return		
Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark		Portfolio	Benchmark		Portfolio	Benchmark
Size			Geography			Standard Deviation	9.9%	9.2%	Standard Deviation	10.4%	9.5%
Avg. Mkt Cap (mil)	\$ 149,463	\$ 213,317	Canada	67.1%	98.0%	Loss Std Dev	5.0%	4.3%	Loss Std Dev	6.1%	5.4%
Valuation Multiples			United States	17.7%	1.0%	Sharpe Ratio	0.60	0.60	Sharpe Ratio	0.60	0.54
Price/Book	4.3	3.4	Credit Quality			Sortino Ratio	0.93	0.93	Sortino Ratio	0.93	0.83
Price/Cash Flow	16.5	15.7	AAA	37.2%	41.7%	Best Month	5.8%	5.9%	Best Month	7.3%	7.3%
Price/Earnings	26.8	23.3	AA	11.5%	32.2%	Worst Month	-4.8%	-3.6%	Worst Month	-5.6%	-5.7%
Price/Sales	3.0	2.6	A	17.7%	14.6%	Max Drawdown	-7.5%	-5.7%	Max Drawdown	-16.9%	-15.5%
Financial Ratios			BBB	19.2%	11.1%						
Net Margin	19.1%	20.2%	BB	3.5%	0.0%						
Return on Assets	11.5%	13.2%	B	5.8%	0.0%						
Return on Equity	25.8%	28.9%	Below B	2.0%	0.0%						
ROIC	19.0%	22.9%	Not Rated	3.0%	0.4%						

Portfolio Holdings						
Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
AGF Global Select Series F	18.3%	Medium	Canada Fund Global Equity	0.80%	1.01%	0.00%
NCM Global Income Growth Class Series F	17.9%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.42%	3.38%
TD US Index F	15.0%	Medium	Canada Fund US Equity	0.15%	0.17%	0.70%
TD NASDAQ Index - F	10.3%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.40%
NCM Income Growth Class Series F	10.1%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.50%	3.58%
Canoe Defensive International Eq F	8.5%	Low to Medium	Canada Fund International Equity	0.75%	1.15%	0.19%
BMO Canadian Stock Selection F	7.0%	Medium	Canada Fund Canadian Equity	0.50%	0.78%	1.51%
Lysander-Canso Corporate Value Bond F	6.9%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	3.03%
Lysander-Canso Short Term & Fltng Rate F	4.4%	Low	Canada Fund Canadian Corporate Fixed Income	0.45%	0.68%	3.17%

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Tempo Active Growth

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	10.3%	-1.99	1.24	86.51	0.00	4.82	8	4
3 Years	9.9%	0.30	1.02	94.63	0.13	3.20	24	12
5 Years	10.4%	1.10	1.05	95.57	0.48	3.12	39	21
10 Years	10.4%	0.61	1.13	96.30	0.39	3.28	83	37

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Tempo Active Growth		4.4%	14.7%	15.7%	12.0%	10.1%	11.3%	2/20/2012
AGF Global Select Series F	18.3%	11.1%	29.5%	23.8%	17.6%	16.3%	6.9%	4/27/2000
BMO Canadian Stock Selection F	7.0%	8.6%	21.9%	14.1%	12.9%	9.5%	9.5%	12/23/2013
Canoe Defensive International Eq F	8.5%	-1.8%	-0.1%	12.1%	7.3%	—	9.8%	1/3/2017
Lysander-Canso Corporate Value Bond F	6.9%	2.1%	6.4%	6.3%	7.6%	5.8%	6.5%	12/23/2011
Lysander-Canso Short Term & Fltng Rate F	4.4%	2.1%	6.4%	5.7%	3.7%	2.9%	2.9%	9/18/2013
NCM Global Income Growth Class Series F	17.9%	2.7%	11.6%	13.5%	11.9%	8.4%	9.5%	5/31/2011
NCM Income Growth Class Series F	10.1%	3.9%	15.0%	11.8%	15.9%	7.9%	9.1%	12/30/2005
TD NASDAQ Index - F	10.3%	6.7%	13.4%	23.9%	16.1%	16.7%	7.5%	11/1/2000
TD US Index F	15.0%	1.0%	15.2%	22.1%	16.2%	13.8%	7.0%	11/1/2000

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Growth		5.3	14.7	15.3	10.5	8.8	10.4	12/31/2011
FTSE Canada ST Bond	7.5%	2.2%	6.3%	4.4%	1.8%	1.9%	6.7%	12/31/1979
FTSE Canada Universe Bond	20.0%	1.4%	6.1%	4.3%	-0.4%	1.9%	6.5%	12/31/1985
Morningstar DM xNA NR CAD	25.0%	13.3%	17.9%	17.7%	10.8%	7.4%	5.2%	5/1/2015
S&P 500 TR CAD	35.0%	0.8%	14.8%	22.0%	16.7%	14.4%	8.9%	1/31/2002
S&P/TSX Composite TR	12.5%	10.2%	26.4%	16.1%	15.0%	9.6%	9.2%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Tempo Active Growth



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 6/30/2025 Top 10 holdings: 16.62% Other: 83.38%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
NVIDIA Corp	2.69%	NVDA	USA	Technology	—	5.10%
TD NASDAQ Index - F	0.91%	—	—	—	12/31/2024	—
AGF Global Select Series F	0.79%	—	—	—	5/31/2025	—
TD US Index F	0.59%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.41%	TPU	CAN	—	6/30/2025	—
Microsoft Corp	2.18%	MSFT	USA	Technology	—	4.65%
TD NASDAQ Index - F	0.86%	—	—	—	12/31/2024	—
TD US Index F	0.57%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.40%	TPU	CAN	—	6/30/2025	—
NCM Global Income Growth Class Series F	0.34%	—	—	—	6/30/2025	—
Apple Inc	2.06%	AAPL	USA	Technology	—	4.08%
TD NASDAQ Index - F	1.04%	—	—	—	12/31/2024	—
TD US Index F	0.69%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.33%	TPU	CAN	—	6/30/2025	—
Meta Platforms Inc Class A	1.86%	META	USA	Communication Services	—	2.14%
AGF Global Select Series F	0.89%	—	—	—	5/31/2025	—
TD NASDAQ Index - F	0.35%	—	—	—	12/31/2024	—
TD US Index F	0.24%	—	—	—	12/31/2024	—
NCM Global Income Growth Class Series F	0.20%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.18%	TPU	CAN	—	6/30/2025	—
Broadcom Inc	1.79%	AVGO	USA	Technology	—	1.63%
AGF Global Select Series F	0.55%	—	—	—	5/31/2025	—
TD NASDAQ Index - F	0.49%	—	—	—	12/31/2024	—
NCM Global Income Growth Class Series F	0.41%	—	—	—	6/30/2025	—
TD US Index F	0.20%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.14%	TPU	CAN	—	6/30/2025	—
Amazon.com Inc	1.75%	AMZN	USA	Consumer Cyclical	—	2.77%
TD NASDAQ Index - F	0.64%	—	—	—	12/31/2024	—
AGF Global Select Series F	0.50%	—	—	—	5/31/2025	—
TD US Index F	0.38%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.23%	TPU	CAN	—	6/30/2025	—
Alphabet Inc Class A	1.17%	GOOGL	USA	Communication Services	—	1.36%
AGF Global Select Series F	0.41%	—	—	—	5/31/2025	—
TD NASDAQ Index - F	0.30%	—	—	—	12/31/2024	—
TD US Index F	0.21%	—	—	—	12/31/2024	—
NCM Global Income Growth Class Series F	0.14%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.11%	TPU	CAN	—	6/30/2025	—
Walmart Inc	1.11%	WMT	USA	Consumer Defensive	—	0.57%
AGF Global Select Series F	0.50%	—	—	—	5/31/2025	—
NCM Global Income Growth Class Series F	0.49%	—	—	—	6/30/2025	—
TD US Index F	0.07%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.05%	TPU	CAN	—	6/30/2025	—

Tempo Active Growth



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Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 6/30/2025 Top 10 holdings: 16.62% Other: 83.38%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
London Stock Exchange Group PLC	1.03%	LSEG	GBR	Financial Services	—	0.09%
Canoe Defensive International Eq F	0.53%	—	—	—	6/30/2025	—
NCM Global Income Growth Class Series F	0.50%	—	—	—	6/30/2025	—
Tesla Inc	1.00%	TSLA	USA	Consumer Cyclical	—	1.22%
TD NASDAQ Index - F	0.40%	—	—	—	12/31/2024	—
AGF Global Select Series F	0.29%	—	—	—	5/31/2025	—
TD US Index F	0.21%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.10%	TPU	CAN	—	6/30/2025	—