



# Tempo Active Growth

## Portfolio Snapshot

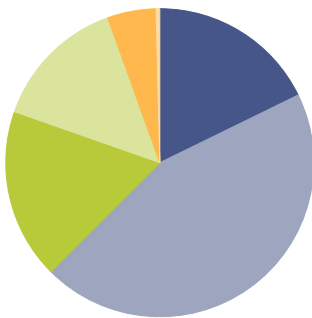
**Avg. Fund MER**  
0.92%

**Portfolio Yield**  
1.64%

**Inception Date**  
2/20/2012

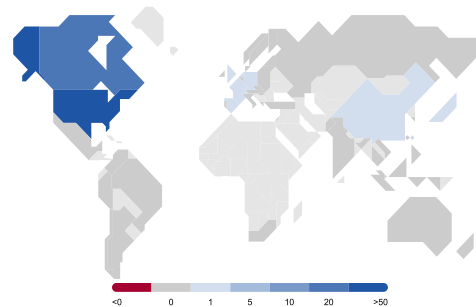
**Benchmark**  
Benchmark - Growth

### Asset Allocation



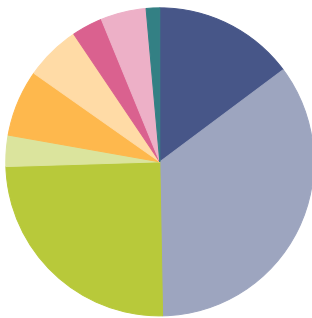
	%
Canadian Equity	17.8
U.S. Equity	44.7
International Equity	17.9
Fixed Income	14.1
Cash	5.1
Other	0.4

### Equity Country Exposure



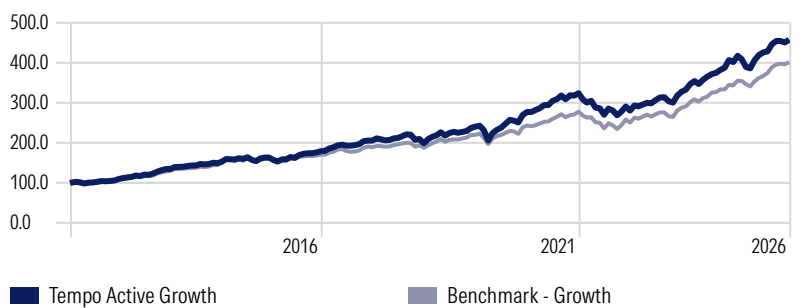
	%
United States	55.7
Canada	22.1
United Kingdom	4.7
Japan	3.0
France	2.3
Switzerland	2.1

### Equity Investment Style



	%
Large Value	14.8
Large Core	34.9
Large Growth	24.8
Mid Value	3.3
Mid Core	7.0
Mid Growth	5.8
Small Value	3.2
Small Core	4.8
Small Growth	1.4

### Performance



### Equity Sector Allocation

Sector	Allocation
<b>Cyclical</b>	<b>31.2%</b>
Basic Materials	3.8%
Consumer Cyclical	9.4%
Financial Services	16.4%
Real Estate	1.7%
<b>Sensitive</b>	<b>52.5%</b>
Communication Services	8.9%
Energy	5.4%
Industrials	12.7%
Technology	25.5%
<b>Defensive</b>	<b>16.4%</b>
Consumer Defensive	6.6%
Healthcare	8.3%
Utilities	1.4%

### Equity Geographic Allocation

Region	Allocation
<b>Americas</b>	<b>78.2%</b>
Canada	22.1%
United States	55.7%
<b>Greater Europe</b>	<b>15.0%</b>
Denmark	0.7%
France	2.3%
Germany	1.9%
Netherlands	1.6%
Switzerland	2.1%
United Kingdom	4.7%
<b>Greater Asia</b>	<b>6.7%</b>
Australia	0.1%
Japan	3.0%
<b>Emerging Markets</b>	<b>1.7%</b>

### Trailing Returns

	Portfolio	Benchmark
1 Month	1.5%	1.4%
3 Months	0.7%	1.6%
6 Months	7.5%	9.4%
1 Year	9.6%	13.0%
3 Years	15.9%	15.1%
5 Years	10.5%	10.7%
10 Years	11.2%	9.8%
Inception	11.5%	10.5%

### Calendar Year Returns

	Portfolio	Benchmark
YTD	1.5%	1.4%
2025	12.2%	15.2%
2024	22.6%	19.4%
2023	16.7%	14.7%
2022	-13.4%	-9.8%
2021	16.9%	14.2%
2020	15.2%	10.6%
2019	20.8%	17.1%
2018	-3.3%	-0.8%
2017	14.8%	10.7%

### Fixed Income Allocation

Category	Allocation
Government	21.9%
Municipal	0.0%
Corporate	45.5%
Securitized	12.2%
Cash & Equivalents	20.4%

### Fixed Income Statistics

Statistic	Value
Average Eff Duration	—
Average Maturity	—
Average Coupon	4.2%
Average Credit Quality	AA

### Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	9.5%	106.3%	190.4%	-7.5%
3 Years	8.2%	110.1%	125.6%	-7.5%
5 Years	9.8%	107.0%	116.8%	-16.9%

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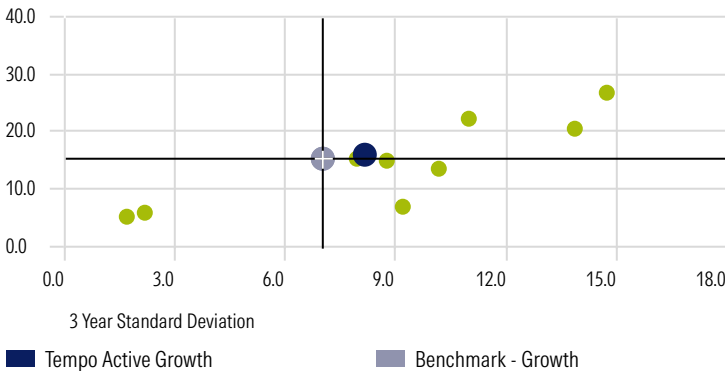
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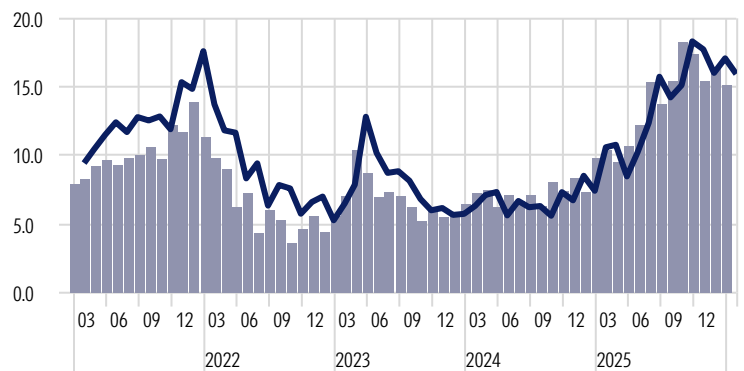
**Inception Date**  
2/20/2012

**Benchmark**  
Benchmark - Growth

### 3 Year Risk-Reward



### 3 Year Rolling Returns



### Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
<b>Size</b>			<b>Geography</b>		
Avg. Mkt Cap (mil)	\$ 192,891	\$ 254,165	Canada	74.5%	97.7%
<b>Valuation Multiples</b>			United States	13.4%	1.3%
Price/Book	4.2	3.7	<b>Credit Quality</b>		
Price/Cash Flow	17.0	16.8	AAA	34.4%	42.3%
Price/Earnings	26.5	24.7	AA	9.7%	32.0%
Price/Sales	3.1	2.9	A	14.4%	14.2%
<b>Financial Ratios</b>			BBB	20.6%	11.1%
Net Margin	21.6%	21.5%	BB	4.5%	0.0%
Return on Assets	12.7%	14.1%	B	5.8%	0.0%
Return on Equity	27.1%	29.8%	Below B	1.6%	0.0%
ROIC	21.5%	25.0%	Not Rated	9.0%	0.4%

### 3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	8.2%	7.0%
Loss Std Dev	4.8%	3.8%
Sharpe Ratio	0.90	0.91
Sortino Ratio	1.53	1.52
Best Month	5.8%	5.9%
Worst Month	-4.8%	-3.6%
Max Drawdown	-7.5%	-4.1%

### 5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	9.8%	9.0%
Loss Std Dev	6.3%	5.6%
Sharpe Ratio	0.44	0.47
Sortino Ratio	0.63	0.68
Best Month	5.8%	5.9%
Worst Month	-5.6%	-5.7%
Max Drawdown	-16.9%	-15.5%

### Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
NCM Global Income Growth Class Series F	18.2%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.37%	3.17%
AGF Global Select Series F	17.9%	Medium	Canada Fund Global Equity	0.80%	1.01%	0.00%
TD US Index F	14.8%	Medium	Canada Fund US Equity	0.15%	0.17%	0.81%
NCM Income Growth Class Series F	10.5%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.43%	3.06%
TD NASDAQ Index - F	10.2%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.41%
Canoe Defensive International Eq F	8.7%	Low to Medium	Canada Fund International Equity	0.75%	1.15%	0.41%
BMO Canadian Stock Selection F	7.1%	Medium	Canada Fund Canadian Equity	0.50%	0.78%	1.22%
Lysander-Canso Corporate Value Bond F	6.8%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	4.40%
Lysander-Canso Short Term & Fltng Rate F	4.4%	Low	Canada Fund Canadian Corporate Fixed Income	0.45%	0.68%	3.02%

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## Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	9.5%	-10.66	1.52	91.51	-0.83	4.09	7	5
3 Years	8.2%	0.38	1.04	91.33	0.25	3.18	25	11
5 Years	9.8%	-0.28	1.04	95.06	-0.05	2.95	39	21
10 Years	10.2%	0.55	1.12	96.05	0.45	3.21	84	36

## Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Tempo Active Growth</b>		<b>1.5%</b>	<b>9.6%</b>	<b>15.9%</b>	<b>10.5%</b>	<b>11.2%</b>	<b>11.5%</b>	<b>2/20/2012</b>
AGF Global Select Series F	<b>17.9%</b>	3.0%	11.3%	20.3%	13.6%	18.0%	7.1%	4/27/2000
BMO Canadian Stock Selection F	<b>7.1%</b>	-0.2%	15.1%	13.7%	12.0%	11.5%	9.9%	12/23/2013
Canoe Defensive International Eq F	<b>8.7%</b>	-1.5%	-6.3%	6.9%	5.5%	—	9.3%	1/3/2017
Lysander-Canso Corporate Value Bond F	<b>6.8%</b>	0.6%	3.3%	5.7%	4.7%	6.6%	6.4%	12/23/2011
Lysander-Canso Short Term & Fltng Rate F	<b>4.4%</b>	0.4%	3.3%	5.3%	3.0%	3.2%	2.9%	9/18/2013
NCM Global Income Growth Class Series F	<b>18.2%</b>	2.6%	8.0%	14.8%	11.4%	9.9%	9.8%	5/31/2011
NCM Income Growth Class Series F	<b>10.5%</b>	4.1%	24.7%	15.2%	13.9%	10.7%	9.8%	12/30/2005
TD NASDAQ Index - F	<b>10.2%</b>	1.0%	16.5%	26.6%	13.3%	18.6%	7.8%	11/1/2000
TD US Index F	<b>14.8%</b>	0.6%	8.9%	22.2%	15.6%	14.9%	7.3%	11/1/2000

## Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Benchmark - Growth</b>		<b>1.4</b>	<b>13.0</b>	<b>15.1</b>	<b>10.7</b>	<b>9.8</b>	<b>10.8</b>	<b>12/31/2011</b>
FTSE Canada ST Bond	<b>7.5%</b>	0.4%	3.4%	4.5%	1.9%	2.1%	6.6%	12/31/1979
FTSE Canada Universe Bond	<b>20.0%</b>	0.6%	2.0%	3.7%	0.0%	1.9%	6.4%	12/31/1985
Morningstar DM xNA NR CAD	<b>25.0%</b>	4.2%	23.8%	16.7%	11.1%	9.5%	5.7%	5/1/2015
S&P 500 TR CAD	<b>35.0%</b>	0.2%	8.8%	21.7%	16.3%	15.6%	9.2%	1/31/2002
S&P/TSX Composite TR	<b>12.5%</b>	0.8%	28.3%	18.9%	16.4%	13.0%	9.4%	1/3/1977

## Benchmark Disclosure

### FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

### FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

### Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

### S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

### S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

### Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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# Tempo Active Growth



## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 1/31/2026 Top 10 holdings: 18.52% Other: 81.48%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>NVIDIA Corp</b>	<b>2.94%</b>	<b>NVDA</b>	<b>USA</b>	<b>Technology</b>	—	<b>5.47%</b>
AGF Global Select Series F	0.94%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.94%	—	—	—	6/30/2025	—
TD US Index F	0.62%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.45%	TPU	CAN	—	1/31/2026	—
<b>Apple Inc</b>	<b>2.47%</b>	<b>AAPL</b>	<b>USA</b>	<b>Technology</b>	—	<b>4.53%</b>
AGF Global Select Series F	0.85%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.74%	—	—	—	6/30/2025	—
TD US Index F	0.50%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.37%	TPU	CAN	—	1/31/2026	—
<b>Microsoft Corp</b>	<b>2.20%</b>	<b>MSFT</b>	<b>USA</b>	<b>Technology</b>	—	<b>3.58%</b>
TD NASDAQ Index - F	0.90%	—	—	—	6/30/2025	—
TD US Index F	0.61%	—	—	—	6/30/2025	—
NCM Global Income Growth Class Series F	0.39%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.31%	TPU	CAN	—	1/31/2026	—
<b>Broadcom Inc</b>	<b>2.11%</b>	<b>AVGO</b>	<b>USA</b>	<b>Technology</b>	—	<b>1.75%</b>
AGF Global Select Series F	0.71%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.52%	—	—	—	6/30/2025	—
NCM Global Income Growth Class Series F	0.51%	—	—	—	12/31/2025	—
TD US Index F	0.21%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.15%	TPU	CAN	—	1/31/2026	—
<b>Amazon.com Inc</b>	<b>1.91%</b>	<b>AMZN</b>	<b>USA</b>	<b>Consumer Cyclical</b>	—	<b>2.70%</b>
AGF Global Select Series F	0.78%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.56%	—	—	—	6/30/2025	—
TD US Index F	0.35%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.23%	TPU	CAN	—	1/31/2026	—
<b>Alphabet Inc Class A</b>	<b>1.72%</b>	<b>GOOGL</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>2.31%</b>
AGF Global Select Series F	0.64%	—	—	—	12/31/2025	—
NCM Global Income Growth Class Series F	0.46%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.25%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.20%	TPU	CAN	—	1/31/2026	—
TD US Index F	0.17%	—	—	—	6/30/2025	—
<b>Meta Platforms Inc Class A</b>	<b>1.53%</b>	<b>META</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>1.83%</b>
AGF Global Select Series F	0.42%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.39%	—	—	—	6/30/2025	—
NCM Global Income Growth Class Series F	0.30%	—	—	—	12/31/2025	—
TD US Index F	0.27%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.15%	TPU	CAN	—	1/31/2026	—
<b>Taiwan Semiconductor Manufacturing Co Ltd ADR</b>	<b>1.52%</b>	<b>TSM</b>	<b>TWN</b>	<b>Technology</b>	—	—
Canoe Defensive International Eq F	0.84%	—	—	—	12/31/2025	—
AGF Global Select Series F	0.48%	—	—	—	12/31/2025	—
NCM Global Income Growth Class Series F	0.20%	—	—	—	12/31/2025	—

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<b>ASML Holding NV</b>	<b>1.07%</b>	<b>ASML</b>	<b>NLD</b>	<b>Technology</b>	—	<b>0.66%</b>
Canoe Defensive International Eq F	0.54%	—	—	—	12/31/2025	—
NCM Global Income Growth Class Series F	0.53%	—	—	—	12/31/2025	—
<b>Walmart Inc</b>	<b>1.05%</b>	<b>WMT</b>	<b>USA</b>	<b>Consumer Defensive</b>	—	<b>0.62%</b>
AGF Global Select Series F	0.49%	—	—	—	12/31/2025	—
NCM Global Income Growth Class Series F	0.44%	—	—	—	12/31/2025	—
TD US Index F	0.07%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.05%	TPU	CAN	—	1/31/2026	—