



Tempo Active Growth

Portfolio Snapshot

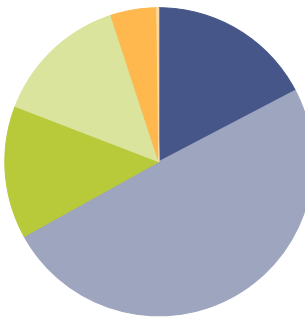
Avg. Fund MER
0.92%

Portfolio Yield
1.59%

Inception Date
2/20/2012

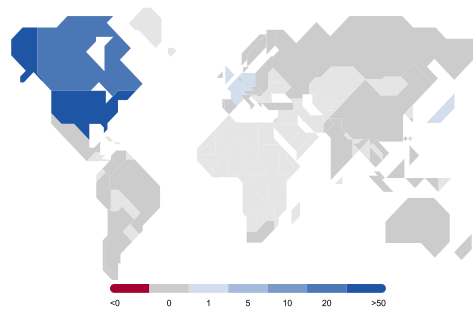
Benchmark
Benchmark - Growth

Asset Allocation



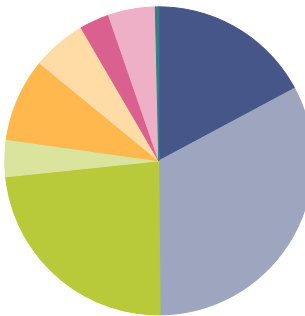
	%
Canadian Equity	17.3
U.S. Equity	49.6
International Equity	13.9
Fixed Income	14.1
Cash	4.8
Other	0.2

Equity Country Exposure



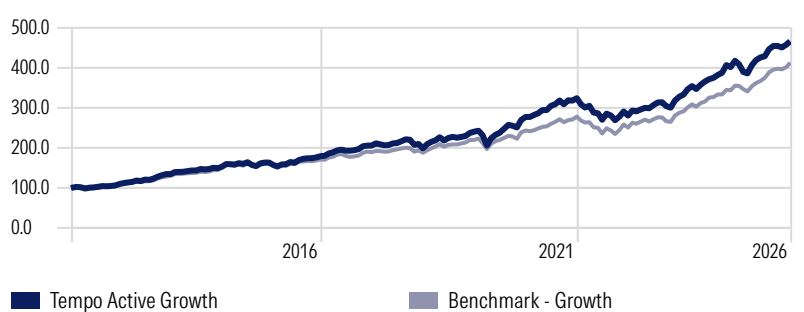
	%
United States	61.4
Canada	21.5
United Kingdom	4.3
France	2.3
Switzerland	2.3
Netherlands	2.0

Equity Investment Style



	%
Large Value	17.2
Large Core	32.7
Large Growth	23.5
Mid Value	3.9
Mid Core	8.7
Mid Growth	5.7
Small Value	3.1
Small Core	4.9
Small Growth	0.4

Performance



Equity Sector Allocation

Sector	Allocation
Cyclical	31.4%
Basic Materials	4.2%
Consumer Cyclical	10.0%
Financial Services	14.9%
Real Estate	2.3%
Sensitive	52.1%
Communication Services	8.0%
Energy	5.9%
Industrials	13.6%
Technology	24.6%
Defensive	16.5%
Consumer Defensive	6.5%
Healthcare	8.6%
Utilities	1.4%

Equity Geographic Allocation

Region	Allocation
Americas	82.9%
Canada	21.5%
United States	61.4%
Greater Europe	14.1%
Denmark	0.7%
France	2.3%
Germany	1.1%
Netherlands	2.0%
Switzerland	2.3%
United Kingdom	4.3%
Greater Asia	2.9%
Australia	0.1%
Japan	1.2%
Emerging Markets	0.3%

Trailing Returns

	Portfolio	Benchmark
1 Month	1.9%	2.7%
3 Months	2.6%	3.8%
6 Months	8.7%	10.1%
1 Year	13.9%	16.3%
3 Years	17.0%	16.6%
5 Years	10.6%	11.1%
10 Years	11.7%	10.4%
Inception	11.5%	10.7%

Calendar Year Returns

	Portfolio	Benchmark
YTD	3.4%	4.1%
2025	12.2%	15.2%
2024	22.6%	19.4%
2023	16.7%	14.7%
2022	-13.4%	-9.8%
2021	16.9%	14.2%
2020	15.2%	10.6%
2019	20.8%	17.1%
2018	-3.3%	-0.8%
2017	14.8%	10.7%

Fixed Income Allocation

Category	Allocation
Government	18.6%
Municipal	0.0%
Corporate	50.0%
Securitized	12.7%
Cash & Equivalents	18.6%

Fixed Income Statistics

Statistic	Value
Average Eff Duration	—
Average Maturity	—
Average Coupon	3.7%
Average Credit Quality	AA

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	9.1%	101.2%	152.0%	-5.6%
3 Years	8.1%	108.2%	129.1%	-7.5%
5 Years	9.8%	105.3%	116.8%	-16.9%

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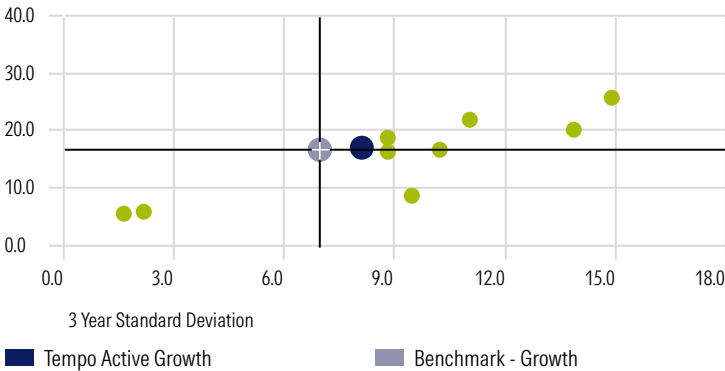
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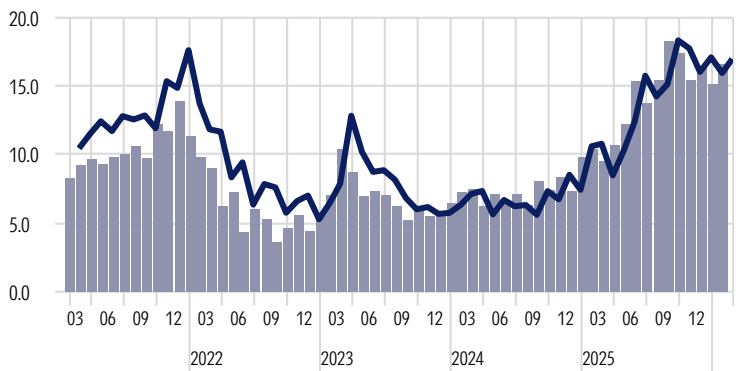
Inception Date
2/20/2012

Benchmark
Benchmark - Growth

3 Year Risk-Reward



3 Year Rolling Returns



Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
Size			Geography		
Avg. Mkt Cap (mil)	\$ 191,613	\$ 240,285	Canada	77.9%	97.7%
			United States	10.1%	1.3%
Valuation Multiples			Credit Quality		
Price/Book	4.4	3.7	AAA	31.9%	44.2%
Price/Cash Flow	17.1	16.9	AA	16.9%	30.1%
Price/Earnings	26.9	24.6	A	18.3%	14.0%
Price/Sales	3.1	2.9	BBB	22.8%	11.0%
Financial Ratios			BB	1.7%	0.0%
Net Margin	21.0%	21.4%	B	3.3%	0.0%
Return on Assets	12.7%	13.7%	Below B	0.8%	0.0%
Return on Equity	27.3%	29.4%	Not Rated	4.3%	0.6%
ROIC	21.0%	24.0%			

3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	8.1%	7.0%
Loss Std Dev	5.0%	4.0%
Sharpe Ratio	1.06	1.12
Sortino Ratio	1.83	1.92
Best Month	5.8%	5.9%
Worst Month	-4.8%	-3.6%
Max Drawdown	-7.5%	-4.1%

5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	9.8%	9.0%
Loss Std Dev	6.3%	5.6%
Sharpe Ratio	0.41	0.47
Sortino Ratio	0.59	0.68
Best Month	5.8%	5.9%
Worst Month	-5.6%	-5.7%
Max Drawdown	-16.9%	-15.5%

Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
NCM Global Income Growth Class Series F	18.1%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.37%	3.09%
AGF Global Select Series F	17.8%	Medium	Canada Fund Global Equity	0.80%	1.01%	0.00%
TD US Index F	14.9%	Medium	Canada Fund US Equity	0.15%	0.17%	0.81%
NCM Income Growth Class Series F	10.2%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.43%	2.84%
TD NASDAQ Index - F	10.0%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.42%
Canoe Defensive International Eq F	9.1%	Low to Medium	Canada Fund International Equity	0.75%	1.15%	0.39%
BMO Canadian Stock Selection F	7.1%	Medium	Canada Fund Canadian Equity	0.50%	0.78%	1.17%
Lysander-Canso Corporate Value Bond F	7.0%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	4.38%
Lysander-Canso Short Term & Fltng Rate F	4.5%	Low	Canada Fund Canadian Corporate Fixed Income	0.45%	0.68%	3.01%

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Tempo Active Growth

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Negative Months
1 Year	9.1%	-9.71	1.47	90.82	-0.62	3.79	8	4
3 Years	8.1%	-0.06	1.05	90.64	0.12	3.23	26	10
5 Years	9.8%	-0.57	1.04	95.00	-0.17	2.96	39	21
10 Years	10.1%	0.45	1.12	95.99	0.42	3.23	85	35

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Tempo Active Growth		3.4%	13.9%	17.0%	10.6%	11.7%	11.5%	2/20/2012
NCM Global Income Growth Class Series F	18.1%	6.1%	15.1%	16.4%	11.8%	9.6%	10.0%	5/31/2011
AGF Global Select Series F	17.8%	2.5%	14.2%	20.3%	12.2%	17.5%	7.0%	4/27/2000
TD US Index F	14.9%	-0.1%	10.1%	21.9%	15.0%	14.7%	7.2%	11/1/2000
NCM Income Growth Class Series F	10.2%	12.7%	38.6%	18.7%	14.3%	11.1%	10.1%	12/30/2005
TD NASDAQ Index - F	10.0%	-1.5%	17.0%	25.7%	12.7%	18.0%	7.6%	11/1/2000
Canoe Defensive International Eq F	9.1%	3.1%	-0.2%	8.7%	6.7%	—	9.7%	1/3/2017
BMO Canadian Stock Selection F	7.1%	5.3%	21.3%	16.8%	12.7%	11.5%	10.3%	12/23/2013
Lysander-Canso Corporate Value Bond F	7.0%	1.2%	3.5%	6.0%	4.5%	6.3%	6.4%	12/23/2011
Lysander-Canso Short Term & Fltng Rate F	4.5%	0.8%	3.4%	5.5%	3.1%	3.1%	3.0%	9/18/2013

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Growth		4.1	16.3	16.6	11.1	10.4	10.9	12/31/2011
S&P 500 TR CAD	35.0%	0.2%	10.8%	21.9%	15.9%	15.3%	9.2%	1/31/2002
Morningstar DM xNA NR CAD	25.0%	10.0%	29.3%	18.9%	12.0%	9.2%	5.9%	5/1/2015
FTSE Canada Universe Bond	20.0%	2.2%	2.6%	4.9%	0.8%	2.1%	6.4%	12/31/1985
S&P/TSX Composite TR	12.5%	8.6%	38.8%	22.9%	17.1%	13.1%	9.5%	1/3/1977
FTSE Canada ST Bond	7.5%	1.2%	3.7%	5.1%	2.2%	2.2%	6.6%	12/31/1979

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Tempo Active Growth



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 2/28/2026 Top 10 holdings: 18.45% Other: 81.55%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
NVIDIA Corp	3.35%	NVDA	USA	Technology	—	5.04%
AGF Global Select Series F	1.40%	—	—	—	1/31/2026	—
TD NASDAQ Index - F	0.91%	—	—	—	6/30/2025	—
TD US Index F	0.62%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.42%	TPU	CAN	—	2/28/2026	—
Alphabet Inc Class A	2.10%	GOOGL	USA	Communication Services	—	2.13%
AGF Global Select Series F	1.04%	—	—	—	1/31/2026	—
NCM Global Income Growth Class Series F	0.47%	—	—	—	1/31/2026	—
TD NASDAQ Index - F	0.24%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.18%	TPU	CAN	—	2/28/2026	—
TD US Index F	0.17%	—	—	—	6/30/2025	—
Microsoft Corp	2.10%	MSFT	USA	Technology	—	3.25%
TD NASDAQ Index - F	0.88%	—	—	—	6/30/2025	—
TD US Index F	0.61%	—	—	—	6/30/2025	—
NCM Global Income Growth Class Series F	0.33%	—	—	—	1/31/2026	—
TD U.S. Equity Index ETF	0.29%	TPU	CAN	—	2/28/2026	—
Amazon.com Inc	2.06%	AMZN	USA	Consumer Cyclical	—	2.37%
AGF Global Select Series F	0.96%	—	—	—	1/31/2026	—
TD NASDAQ Index - F	0.55%	—	—	—	6/30/2025	—
TD US Index F	0.35%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.20%	TPU	CAN	—	2/28/2026	—
Broadcom Inc	1.97%	AVGO	USA	Technology	—	1.69%
AGF Global Select Series F	0.63%	—	—	—	1/31/2026	—
TD NASDAQ Index - F	0.51%	—	—	—	6/30/2025	—
NCM Global Income Growth Class Series F	0.46%	—	—	—	1/31/2026	—
TD US Index F	0.21%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.15%	TPU	CAN	—	2/28/2026	—
Apple Inc	1.61%	AAPL	USA	Technology	—	4.55%
TD NASDAQ Index - F	0.73%	—	—	—	6/30/2025	—
TD US Index F	0.50%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.38%	TPU	CAN	—	2/28/2026	—
Meta Platforms Inc Class A	1.60%	META	USA	Communication Services	—	1.65%
AGF Global Select Series F	0.64%	—	—	—	1/31/2026	—
TD NASDAQ Index - F	0.38%	—	—	—	6/30/2025	—
TD US Index F	0.27%	—	—	—	6/30/2025	—
NCM Global Income Growth Class Series F	0.17%	—	—	—	1/31/2026	—
TD U.S. Equity Index ETF	0.14%	TPU	CAN	—	2/28/2026	—
ASML Holding NV	1.37%	ASML	NLD	Technology	—	0.66%
Canoe Defensive International Eq F	0.76%	—	—	—	1/31/2026	—
NCM Global Income Growth Class Series F	0.61%	—	—	—	1/31/2026	—

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	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Walmart Inc	1.15%	WMT	USA	Consumer Defensive	—	0.66%
AGF Global Select Series F	0.58%	—	—	—	1/31/2026	—
NCM Global Income Growth Class Series F	0.45%	—	—	—	1/31/2026	—
TD US Index F	0.07%	—	—	—	6/30/2025	—
TD U.S. Equity Index ETF	0.06%	TPU	CAN	—	2/28/2026	—
Taiwan Semiconductor Manufacturing Co Ltd ADR	1.14%	TSM	TWN	Technology	—	—
Canoe Defensive International Eq F	0.94%	—	—	—	1/31/2026	—
NCM Global Income Growth Class Series F	0.20%	—	—	—	1/31/2026	—