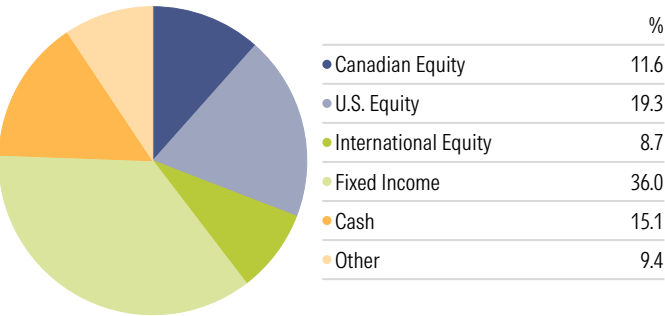




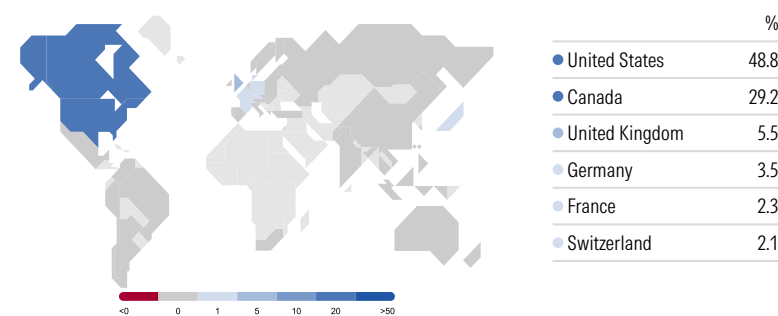
Tempo Active Moderate Balanced

| | | | | |
|--------------------|------------------------|--------------------------|-----------------------------|--|
| Portfolio Snapshot | Avg. Fund MER 0.91% | Portfolio Yield 2.64% | Inception Date 2/20/2012 | Benchmark Benchmark - Moderate Balanced |
|--------------------|------------------------|--------------------------|-----------------------------|--|

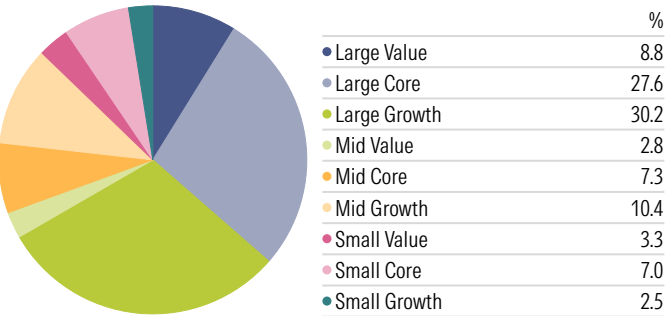
Asset Allocation



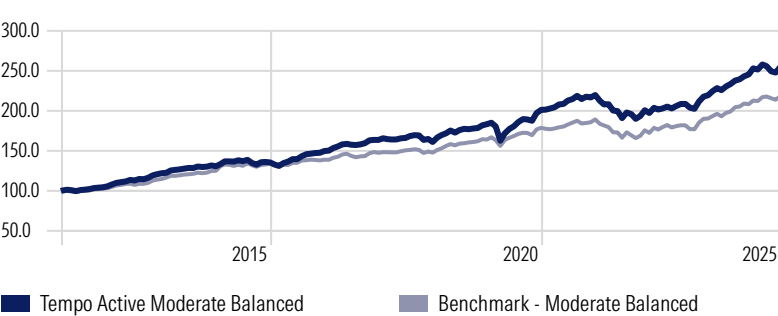
Equity Country Exposure



Equity Investment Style



Performance



Equity Sector Allocation

| | |
|------------------------|--------------|
| Cyclical | 35.4% |
| Basic Materials | 4.9% |
| Consumer Cyclical | 9.9% |
| Financial Services | 18.5% |
| Real Estate | 2.1% |
| Sensitive | 48.4% |
| Communication Services | 7.3% |
| Energy | 6.9% |
| Industrials | 15.3% |
| Technology | 18.8% |
| Defensive | 16.2% |
| Consumer Defensive | 6.8% |
| Healthcare | 7.9% |
| Utilities | 1.4% |

Equity Geographic Allocation

| | |
|-------------------------|--------------|
| Americas | 78.7% |
| Canada | 29.2% |
| United States | 48.8% |
| Greater Europe | 16.4% |
| Denmark | 1.1% |
| France | 2.3% |
| Germany | 3.5% |
| Netherlands | 0.9% |
| Switzerland | 2.1% |
| United Kingdom | 5.5% |
| Greater Asia | 4.8% |
| Australia | 0.2% |
| Japan | 1.5% |
| Emerging Markets | 2.5% |

Trailing Returns

| | Portfolio | Benchmark |
|-----------|-----------|-----------|
| 1 Month | 2.7% | 1.9% |
| 3 Months | -0.5% | 0.0% |
| 6 Months | 0.6% | 2.4% |
| 1 Year | 10.5% | 10.4% |
| 3 Years | 8.4% | 8.0% |
| 5 Years | 7.5% | 5.5% |
| 10 Years | 6.3% | 5.1% |
| Inception | 7.2% | 6.1% |

Calendar Year Returns

| | Portfolio | Benchmark |
|------|-----------|-----------|
| YTD | 1.2% | 2.7% |
| 2024 | 15.5% | 11.6% |
| 2023 | 10.3% | 10.2% |
| 2022 | -10.2% | -8.9% |
| 2021 | 9.2% | 5.9% |
| 2020 | 9.7% | 8.9% |
| 2019 | 13.7% | 11.1% |
| 2018 | -1.6% | 0.1% |
| 2017 | 9.2% | 6.2% |
| 2016 | 10.5% | 3.3% |

Fixed Income Allocation

| | |
|--------------------|-------|
| Government | 14.9% |
| Municipal | 0.0% |
| Corporate | 48.6% |
| Securitized | 10.8% |
| Cash & Equivalents | 25.7% |

Fixed Income Statistics

| | |
|------------------------|------|
| Average Eff Duration | 2.6 |
| Average Maturity | 3.2 |
| Average Coupon | 3.9% |
| Average Credit Quality | BB |

Portfolio Risk & Return Statistics

| | Std Dev | Upside Capture | Downside Capture | Max Drawdown |
|---------|---------|----------------|------------------|--------------|
| 1 Year | 5.8% | 101.8% | 106.5% | -3.9% |
| 3 Years | 7.2% | 101.2% | 96.5% | -4.8% |
| 5 Years | 7.0% | 111.1% | 92.7% | -13.5% |

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Tempo Active Moderate Balanced

Portfolio Snapshot

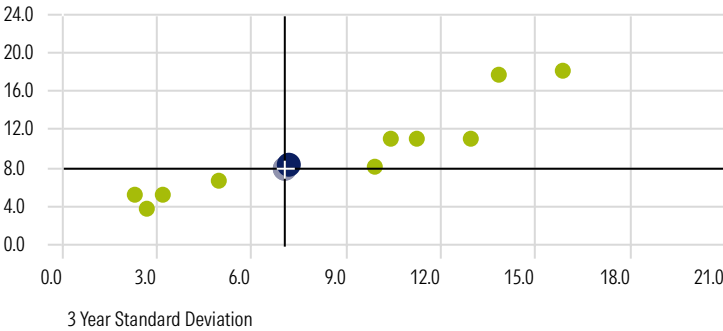
Avg. Fund MER
0.91%

Portfolio Yield
2.64%

Inception Date
2/20/2012

Benchmark
Benchmark - Moderate Balanced

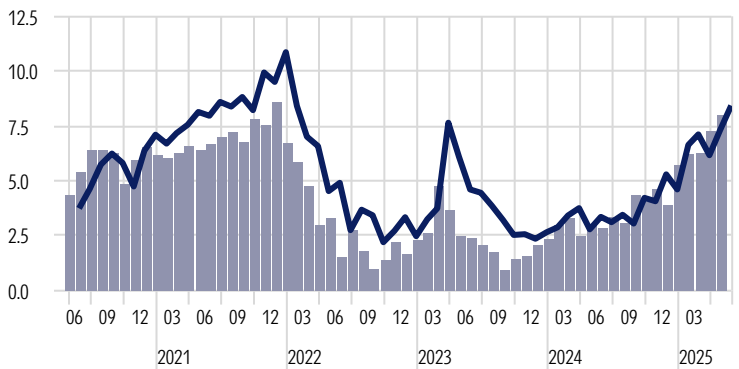
3 Year Risk-Reward



■ Tempo Active Moderate Balanced

■ Benchmark - Moderate Balanced

3 Year Rolling Returns



Fundamental Analysis

| Equity | Portfolio | Benchmark | Fixed Income | Portfolio | Benchmark |
|----------------------------|------------|------------|-----------------------|-----------|-----------|
| Size | | | Geography | | |
| Avg. Mkt Cap (mil) | \$ 124,665 | \$ 198,625 | Canada | 69.4% | 97.9% |
| Valuation Multiples | | | United States | 21.0% | 1.1% |
| Price/Book | 3.3 | 3.3 | Credit Quality | | |
| Price/Cash Flow | 15.1 | 15.2 | AAA | 35.6% | 42.1% |
| Price/Earnings | 24.9 | 22.6 | AA | 12.9% | 32.0% |
| Price/Sales | 2.4 | 2.5 | A | 18.5% | 14.3% |
| Financial Ratios | | | BBB | 16.8% | 11.0% |
| Net Margin | 17.8% | 19.8% | BB | 2.5% | 0.1% |
| Return on Assets | 9.7% | 12.8% | B | 5.6% | 0.0% |
| Return on Equity | 23.2% | 28.6% | Below B | 2.1% | 0.0% |
| ROIC | 16.6% | 22.3% | Not Rated | 5.9% | 0.5% |

3 Year Risk & Return

| | Portfolio | Benchmark |
|--------------------|-----------|-----------|
| Standard Deviation | 7.2% | 7.1% |
| Loss Std Dev | 3.9% | 3.7% |
| Sharpe Ratio | 0.06 | 0.02 |
| Sortino Ratio | 0.08 | 0.03 |
| Best Month | 4.5% | 4.6% |
| Worst Month | -4.3% | -3.8% |
| Max Drawdown | -4.8% | -4.2% |

5 Year Risk & Return

| | Portfolio | Benchmark |
|--------------------|-----------|-----------|
| Standard Deviation | 7.0% | 6.6% |
| Loss Std Dev | 4.1% | 3.7% |
| Sharpe Ratio | 0.39 | 0.24 |
| Sortino Ratio | 0.58 | 0.35 |
| Best Month | 5.1% | 4.6% |
| Worst Month | -4.3% | -3.8% |
| Max Drawdown | -13.5% | -12.3% |

Portfolio Holdings

| Name | Weight | Risk Rating | Morningstar Category | Mgmt Fee | MER | Fund Yield |
|--|--------|----------------|--|----------|-------|------------|
| Lysander-Canso Short Term & Fltng Rate F | 17.6% | Low | Canada Fund Canadian Corporate Fixed Income | 0.45% | 0.68% | 3.22% |
| Lysander-Canso Corporate Value Bond F | 15.1% | Low | Canada Fund Global Corporate Fixed Income | 0.75% | 0.90% | 3.19% |
| TD Short Term Bond - F | 10.1% | Low | Canada Fund Canadian Short Term Fixed Income | 0.50% | 0.56% | 2.93% |
| Pender Corporate Bond F | 10.0% | Low to Medium | Canada Fund Multi-Sector Fixed Income | 0.60% | 1.19% | 5.12% |
| NCM Global Income Growth Class Series F | 10.0% | Low to Medium | Canada Fund Global Equity Balanced | 1.00% | 1.42% | 3.45% |
| AGF Global Select Series F | 10.0% | Medium | Canada Fund Global Equity | 0.80% | 1.01% | 0.00% |
| NCM Income Growth Class Series F | 7.0% | Medium | Canada Fund Canadian Equity Balanced | 1.00% | 1.50% | 3.69% |
| TD US Index F | 6.4% | Medium | Canada Fund US Equity | 0.15% | 0.17% | 0.73% |
| BMO Canadian Stock Selection F | 5.0% | Medium | Canada Fund Canadian Equity | 0.50% | 0.78% | 1.53% |
| Canoe Defensive International Eq F | 4.9% | Low to Medium | Canada Fund International Equity | 0.75% | 1.15% | 0.19% |
| TD NASDAQ Index - F | 2.5% | Medium to High | Canada Fund US Equity | 0.50% | 0.55% | 0.42% |

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Tempo Active Moderate Balanced

Portfolio MPT Statistics

| | Std Dev | Alpha | Beta | R2 | Information Ratio | Tracking Error | Positive Months | Neegative Months |
|----------|---------|-------|------|-------|-------------------|----------------|-----------------|------------------|
| 1 Year | 5.8% | 0.15 | 0.99 | 86.28 | 0.02 | 3.00 | 8 | 4 |
| 3 Years | 7.2% | 0.42 | 0.99 | 96.04 | 0.19 | 2.32 | 23 | 13 |
| 5 Years | 7.0% | 1.78 | 1.03 | 95.75 | 0.81 | 2.40 | 39 | 21 |
| 10 Years | 7.1% | 0.96 | 1.14 | 95.05 | 0.40 | 3.05 | 80 | 40 |

Portfolio Composition

| | Weight | YTD | 1 Year | 3 Years | 5 Years | 10 Years | Since Inception | Inception Date |
|--|--------------|-------------|--------------|-------------|-------------|-------------|-----------------|------------------|
| Tempo Active Moderate Balanced | | 1.2% | 10.5% | 8.4% | 7.5% | 6.3% | 7.2% | 2/20/2012 |
| AGF Global Select Series F | 10.0% | 5.8% | 27.1% | 18.2% | 17.4% | 16.2% | 6.7% | 4/27/2000 |
| BMO Canadian Stock Selection F | 5.0% | 6.6% | 18.2% | 11.1% | 12.7% | 9.1% | 9.4% | 12/23/2013 |
| Canoe Defensive International Eq F | 4.9% | -1.7% | 1.5% | 11.0% | 7.6% | — | 9.9% | 1/3/2017 |
| Lysander-Canso Corporate Value Bond F | 15.1% | 1.6% | 6.4% | 5.3% | 8.1% | 5.8% | 6.5% | 12/23/2011 |
| Lysander-Canso Short Term & Fltng Rate F | 17.6% | 1.7% | 6.5% | 5.2% | 3.9% | 2.9% | 2.9% | 9/18/2013 |
| NCM Global Income Growth Class Series F | 10.0% | 0.2% | 9.2% | 11.0% | 11.7% | 8.1% | 9.4% | 5/31/2011 |
| NCM Income Growth Class Series F | 7.0% | 0.3% | 13.3% | 8.1% | 15.4% | 7.4% | 8.9% | 12/30/2005 |
| Pender Corporate Bond F | 10.0% | -1.6% | 8.0% | 6.7% | 8.2% | 6.6% | 6.6% | 6/1/2009 |
| TD NASDAQ Index - F | 2.5% | 0.6% | 13.5% | 17.6% | 16.1% | 16.1% | 7.3% | 11/1/2000 |
| TD Short Term Bond - F | 10.1% | 1.8% | 6.5% | 3.8% | 1.6% | 1.6% | 2.6% | 11/1/2004 |
| TD US Index F | 6.4% | -3.2% | 14.9% | 17.7% | 15.3% | 13.6% | 6.8% | 11/1/2000 |

Benchmark Composition

| | Weight | YTD | 1 Year | 3 Years | 5 Years | 10 Years | Since Inception | Inception Date |
|--------------------------------------|--------------|------------|-------------|------------|------------|------------|-----------------|-------------------|
| Benchmark - Moderate Balanced | | 2.7 | 10.4 | 8.0 | 5.5 | 5.1 | 6.2 | 12/31/2011 |
| FTSE Canada ST Bond | 25.0% | 1.9% | 6.8% | 4.0% | 1.8% | 1.9% | 6.7% | 12/31/1979 |
| FTSE Canada Universe Bond | 37.5% | 1.4% | 7.3% | 3.5% | -0.1% | 1.8% | 6.5% | 12/31/1985 |
| Morningstar DM xNA NR CAD | 15.0% | 11.5% | 14.3% | 14.0% | 10.8% | 7.1% | 5.2% | 5/1/2015 |
| S&P 500 TR CAD | 15.0% | -3.4% | 14.5% | 17.6% | 15.8% | 14.2% | 8.7% | 1/31/2002 |
| S&P/TSX Composite TR | 7.5% | 7.0% | 21.0% | 11.5% | 14.9% | 9.1% | 9.2% | 1/3/1977 |

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Tempo Active Moderate Balanced



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 5/31/2025 Top 10 holdings: 11.34% Other: 88.66%

| | Portfolio Weight | Ticker | Country | Sector | Portfolio Date | Benchmark Weight |
|--|------------------|-------------|------------|-------------------|----------------|------------------|
| Canada (Government of) 1.5% | 1.93% | — | CAN | — | — | — |
| Lysander-Canso Corporate Value Bond F | 1.93% | — | — | — | 3/31/2025 | — |
| Canada (Government of) 2% | 1.91% | — | CAN | — | — | — |
| Lysander-Canso Short Term & Fltng Rate F | 1.91% | — | — | — | 3/31/2025 | — |
| Canada (Government of) 0.5% | 1.37% | — | CAN | — | — | — |
| Lysander-Canso Corporate Value Bond F | 1.37% | — | — | — | 3/31/2025 | — |
| Canada Housing Trust No.1 1.1% | 1.11% | — | CAN | — | — | — |
| TD Short Term Bond - F | 1.11% | — | — | — | 12/31/2024 | — |
| NVIDIA Corp | 0.97% | NVDA | USA | Technology | — | 4.54% |
| AGF Global Select Series F | 0.35% | — | — | — | 4/30/2025 | — |
| TD US Index F | 0.25% | — | — | — | 12/31/2024 | — |
| TD NASDAQ Index - F | 0.22% | — | — | — | 12/31/2024 | — |
| TD U.S. Equity Index ETF | 0.16% | TPU | CAN | — | 5/31/2025 | — |
| Air Canada 4.63% | 0.96% | — | CAN | — | — | — |
| Lysander-Canso Short Term & Fltng Rate F | 0.49% | — | — | — | 3/31/2025 | — |
| Lysander-Canso Corporate Value Bond F | 0.46% | — | — | — | 3/31/2025 | — |
| New York Life Global Funding 2% | 0.89% | — | USA | — | — | — |
| Lysander-Canso Short Term & Fltng Rate F | 0.86% | — | — | — | 3/31/2025 | — |
| Lysander-Canso Corporate Value Bond F | 0.03% | — | — | — | 3/31/2025 | — |
| Microsoft Corp | 0.81% | MSFT | USA | Technology | — | 4.48% |
| TD US Index F | 0.25% | — | — | — | 12/31/2024 | — |
| TD NASDAQ Index - F | 0.21% | — | — | — | 12/31/2024 | — |
| NCM Global Income Growth Class Series F | 0.19% | — | — | — | 5/31/2025 | — |
| TD U.S. Equity Index ETF | 0.17% | TPU | CAN | — | 5/31/2025 | — |
| VW Credit Canada Inc. 4.25% | 0.70% | — | DEU | — | — | — |
| Lysander-Canso Short Term & Fltng Rate F | 0.70% | — | — | — | 3/31/2025 | — |
| Apple Inc | 0.69% | AAPL | USA | Technology | — | 4.16% |
| TD US Index F | 0.29% | — | — | — | 12/31/2024 | — |
| TD NASDAQ Index - F | 0.25% | — | — | — | 12/31/2024 | — |
| TD U.S. Equity Index ETF | 0.14% | TPU | CAN | — | 5/31/2025 | — |