



Tempo Active Moderate Balanced

Portfolio Snapshot

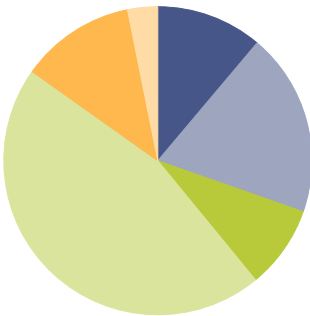
Avg. Fund MER
0.91%

Portfolio Yield
2.56%

Inception Date
2/20/2012

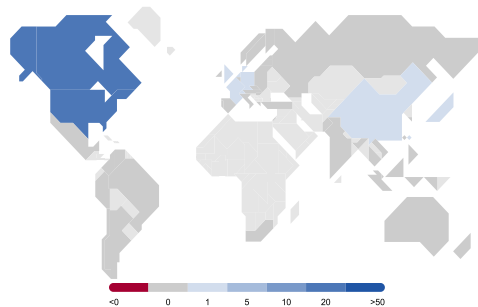
Benchmark
Benchmark - Moderate Balanced

Asset Allocation



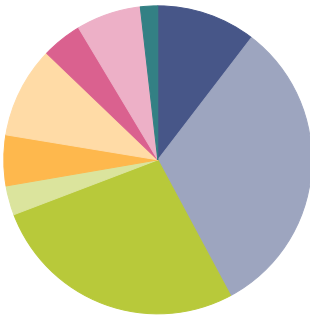
	%
Canadian Equity	11.1
U.S. Equity	19.2
International Equity	8.7
Fixed Income	45.8
Cash	12.0
Other	3.2

Equity Country Exposure



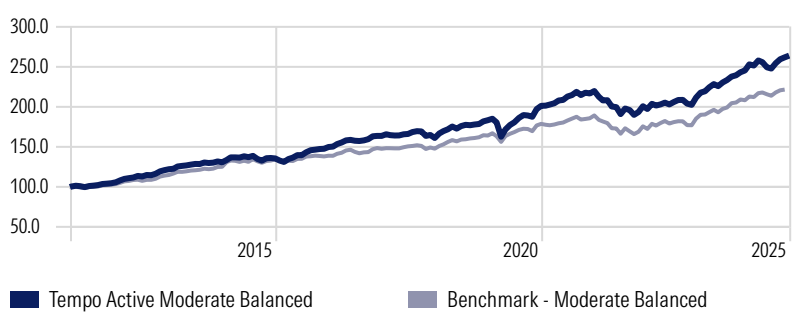
	%
United States	49.3
Canada	28.6
United Kingdom	4.9
Germany	3.9
France	2.3
Switzerland	2.0

Equity Investment Style



	%
Large Value	10.4
Large Core	31.8
Large Growth	27.1
Mid Value	3.1
Mid Core	5.3
Mid Growth	9.6
Small Value	4.2
Small Core	6.8
Small Growth	1.8

Performance



Equity Sector Allocation

Cyclical	33.0%
Basic Materials	3.6%
Consumer Cyclical	8.3%
Financial Services	19.0%
Real Estate	2.1%
Sensitive	53.8%
Communication Services	9.2%
Energy	6.5%
Industrials	16.3%
Technology	21.8%
Defensive	13.2%
Consumer Defensive	6.2%
Healthcare	5.1%
Utilities	1.8%

Equity Geographic Allocation

Americas	78.4%
Canada	28.6%
United States	49.3%
Greater Europe	16.1%
Denmark	1.1%
France	2.3%
Germany	3.9%
Netherlands	1.1%
Switzerland	2.0%
United Kingdom	4.9%
Greater Asia	5.4%
Australia	0.1%
Japan	1.2%
Emerging Markets	2.2%

Trailing Returns

	Portfolio	Benchmark
1 Month	0.8%	—
3 Months	3.7%	—
6 Months	3.2%	—
1 Year	10.2%	—
3 Years	10.4%	—
5 Years	6.8%	—
10 Years	6.9%	—
Inception	7.4%	—

Calendar Year Returns

	Portfolio	Benchmark
YTD	4.9%	—
2024	15.5%	11.6%
2023	10.3%	10.2%
2022	-10.2%	-8.9%
2021	9.2%	5.9%
2020	9.7%	8.9%
2019	13.7%	11.1%
2018	-1.6%	0.1%
2017	9.2%	6.2%
2016	10.5%	3.3%

Fixed Income Allocation

Government	15.6%
Municipal	0.0%
Corporate	56.6%
Securitized	9.7%
Cash & Equivalents	18.1%

Fixed Income Statistics

Average Eff Duration	—
Average Maturity	—
Average Coupon	4.1%
Average Credit Quality	BB

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	5.8%	—	—	-3.9%
3 Years	6.3%	—	—	-3.9%
5 Years	6.9%	—	—	-13.5%

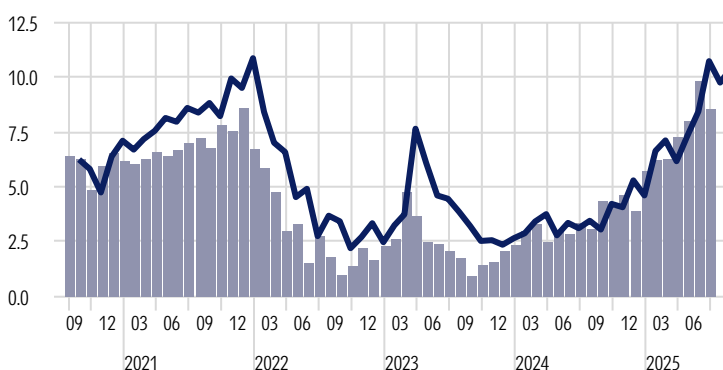
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Portfolio Snapshot

Benchmark

Benchmark - Moderate Balanced

3 Year Rolling Returns



3 Year Risk & Return

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark		Portfolio	Benchmark		Portfolio	Benchmark
Size			Geography			Standard Deviation	6.3%	—	Standard Deviation	6.9%	—
Avg. Mkt Cap (mil)	\$ 157,985	\$ 222,532	Canada	70.5%	97.8%	Loss Std Dev	2.9%	—	Loss Std Dev	4.1%	—
Valuation Multiples			United States	20.2%	1.2%	Sharpe Ratio	0.33	—	Sharpe Ratio	0.22	—
Price/Book	3.5	3.5	Credit Quality			Sortino Ratio	0.48	—	Sortino Ratio	0.32	—
Price/Cash Flow	15.8	15.8	AAA	27.9%	42.9%	Best Month	4.5%	—	Best Month	5.1%	—
Price/Earnings	25.9	23.3	AA	13.6%	30.9%	Worst Month	-3.1%	—	Worst Month	-4.3%	—
Price/Sales	2.6	2.6	A	19.1%	14.8%	Max Drawdown	-3.9%	—	Max Drawdown	-13.5%	—
Financial Ratios			BBB	19.6%	11.0%						
Net Margin	19.7%	20.4%	BB	3.1%	0.0%						
Return on Assets	10.7%	13.5%	B	5.2%	0.0%						
Return on Equity	24.0%	29.3%	Below B	2.0%	0.0%						
ROIC	18.1%	23.8%	Not Rated	9.5%	0.4%						

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
Lysander-Canso Short Term & Fltng Rate F	17.5%	Low	Canada Fund Canadian Corporate Fixed Income	0.45%	0.68%	3.16%
Lysander-Canso Corporate Value Bond F	15.0%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	3.01%
Pender Corporate Bond F	10.1%	Low to Medium	Canada Fund Multi-Sector Fixed Income	0.60%	1.19%	4.98%
TD Short Term Bond - F	10.0%	Low	Canada Fund Canadian Short Term Fixed Income	0.50%	0.56%	2.98%
AGF Global Select Series F	9.9%	Medium	Canada Fund Global Equity	0.80%	1.01%	0.00%
NCM Global Income Growth Class Series F	9.9%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.42%	3.36%
NCM Income Growth Class Series F	7.1%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.50%	3.45%
TD US Index F	6.5%	Medium	Canada Fund US Equity	0.15%	0.17%	0.66%
BMO Canadian Stock Selection F	5.1%	Medium	Canada Fund Canadian Equity	0.50%	0.78%	1.46%
Canoe Defensive International Eq F	4.9%	Low to Medium	Canada Fund International Equity	0.75%	1.15%	0.19%
TD NASDAQ Index - F	2.5%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.39%



Tempo Active Moderate Balanced

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	5.8%	—	—	—	—	—	8	4
3 Years	6.3%	—	—	—	—	—	25	11
5 Years	6.9%	—	—	—	—	—	39	21
10 Years	7.0%	—	—	—	—	—	82	38

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Tempo Active Moderate Balanced		4.9%	10.2%	10.4%	6.8%	6.9%	7.4%	2/20/2012
AGF Global Select Series F	9.9%	12.9%	28.3%	20.1%	16.0%	17.0%	6.9%	4/27/2000
BMO Canadian Stock Selection F	5.1%	12.3%	18.5%	13.6%	12.2%	10.7%	9.7%	12/23/2013
Canoe Defensive International Eq F	4.9%	-3.2%	-3.6%	10.8%	6.2%	—	9.4%	1/3/2017
Lysander-Canso Corporate Value Bond F	15.0%	2.7%	5.4%	6.0%	6.5%	6.2%	6.5%	12/23/2011
Lysander-Canso Short Term & Fltng Rate F	17.5%	2.6%	5.1%	5.6%	3.5%	3.0%	2.9%	9/18/2013
NCM Global Income Growth Class Series F	9.9%	4.1%	9.7%	13.1%	10.6%	9.0%	9.5%	5/31/2011
NCM Income Growth Class Series F	7.1%	8.6%	13.5%	12.1%	13.9%	8.9%	9.2%	12/30/2005
Pender Corporate Bond F	10.1%	4.1%	9.1%	9.1%	7.9%	7.7%	6.9%	6/1/2009
TD NASDAQ Index - F	2.5%	9.9%	17.7%	22.4%	12.8%	17.8%	7.6%	11/1/2000
TD Short Term Bond - F	10.0%	2.6%	4.6%	4.4%	1.4%	1.7%	2.6%	11/1/2004
TD US Index F	6.5%	6.1%	18.6%	21.3%	15.3%	14.9%	7.1%	11/1/2000

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Moderate Balanced		—	—	—	—	—	—	12/31/2011
FTSE Canada ST Bond	25.0%	2.1%	4.6%	4.0%	1.7%	1.9%	6.7%	12/31/1979
FTSE Canada Universe Bond	37.5%	1.1%	2.9%	3.8%	-0.5%	1.8%	6.4%	12/31/1985
Morningstar DM xNA NR CAD	15.0%	17.7%	16.6%	18.5%	10.9%	8.1%	5.4%	5/1/2015
S&P 500 TR CAD	15.0%	5.8%	18.0%	21.4%	15.9%	15.5%	9.1%	1/31/2002
S&P/TSX Composite TR	7.5%	17.6%	25.9%	17.5%	15.0%	11.3%	9.3%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Tempo Active Moderate Balanced



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 8/31/2025 Top 10 holdings: 11.80% Other: 88.20%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Canada (Government of) 2%	1.85%	—	CAN	—	—	—
Lysander-Canso Short Term & Fltng Rate F	1.87%	—	—	—	6/30/2025	—
Kipling Strategic Income M	-0.01%	—	CAN	—	7/31/2025	—
Canada (Government of) 1.5%	1.83%	—	CAN	—	—	—
Lysander-Canso Corporate Value Bond F	1.83%	—	—	—	6/30/2025	—
Canada (Government of) 0.5%	1.21%	—	CAN	—	—	—
Lysander-Canso Corporate Value Bond F	1.21%	—	—	—	6/30/2025	—
NVIDIA Corp	1.19%	NVDA	USA	Technology	—	5.42%
AGF Global Select Series F	0.52%	—	—	—	7/31/2025	—
TD US Index F	0.25%	—	—	—	12/31/2024	—
TD NASDAQ Index - F	0.22%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.19%	TPU	CAN	—	7/31/2025	—
Canada Housing Trust No.1 1.1%	1.11%	—	CAN	—	—	—
TD Short Term Bond - F	1.11%	—	—	—	12/31/2024	—
Broadcom Inc	1.01%	AVGO	USA	Technology	—	1.69%
AGF Global Select Series F	0.49%	—	—	—	7/31/2025	—
NCM Global Income Growth Class Series F	0.25%	—	—	—	7/31/2025	—
TD NASDAQ Index - F	0.12%	—	—	—	12/31/2024	—
TD US Index F	0.09%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.06%	TPU	CAN	—	7/31/2025	—
Meta Platforms Inc Class A	1.01%	META	USA	Communication Services	—	2.05%
AGF Global Select Series F	0.54%	—	—	—	7/31/2025	—
NCM Global Income Growth Class Series F	0.20%	—	—	—	7/31/2025	—
TD US Index F	0.10%	—	—	—	12/31/2024	—
TD NASDAQ Index - F	0.09%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.08%	TPU	CAN	—	7/31/2025	—
Air Canada 4.63%	0.92%	—	CAN	—	—	—
Lysander-Canso Short Term & Fltng Rate F	0.47%	—	—	—	6/30/2025	—
Lysander-Canso Corporate Value Bond F	0.44%	—	—	—	6/30/2025	—
Microsoft Corp	0.84%	MSFT	USA	Technology	—	4.56%
TD US Index F	0.25%	—	—	—	12/31/2024	—
TD NASDAQ Index - F	0.21%	—	—	—	12/31/2024	—
NCM Global Income Growth Class Series F	0.20%	—	—	—	7/31/2025	—
TD U.S. Equity Index ETF	0.18%	TPU	CAN	—	7/31/2025	—
New York Life Global Funding 2%	0.84%	—	USA	—	—	—
Lysander-Canso Short Term & Fltng Rate F	0.81%	—	—	—	6/30/2025	—
Lysander-Canso Corporate Value Bond F	0.03%	—	—	—	6/30/2025	—