



# Tempo Active Moderate Balanced

## Portfolio Snapshot

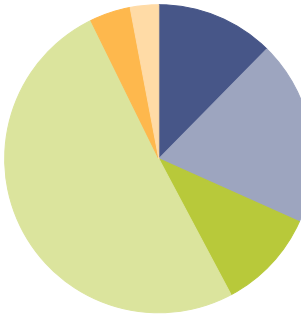
**Avg. Fund MER**  
0.88%

**Portfolio Yield**  
2.48%

**Inception Date**  
2/20/2012

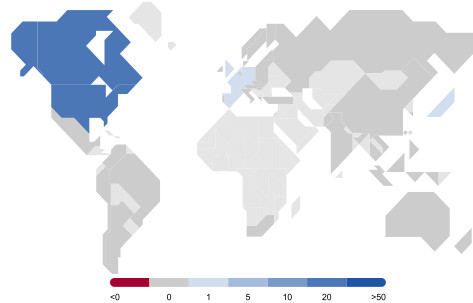
**Benchmark**  
Benchmark - Moderate Balanced

### Asset Allocation



	%
Canadian Equity	12.4
U.S. Equity	19.3
International Equity	10.5
Fixed Income	50.5
Cash	4.3
Other	3.0

### Equity Country Exposure



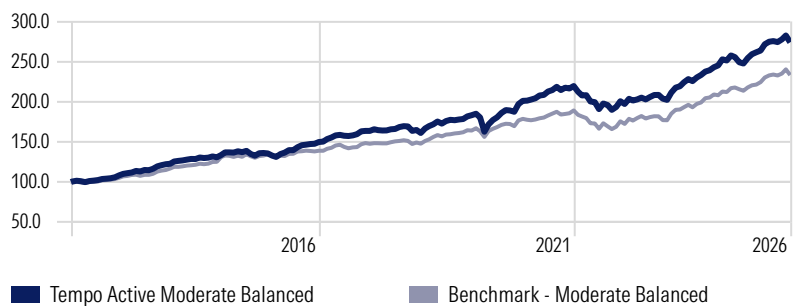
	%
United States	46.0
Canada	29.4
United Kingdom	4.8
Japan	3.4
France	2.5
Switzerland	2.5

### Equity Investment Style



	%
Large Value	14.3
Large Core	32.5
Large Growth	24.4
Mid Value	3.6
Mid Core	9.5
Mid Growth	5.1
Small Value	3.9
Small Core	6.4
Small Growth	0.3

### Performance



### Equity Sector Allocation

Sector	Allocation
<b>Cyclical</b>	<b>32.6%</b>
Basic Materials	6.2%
Consumer Cyclical	8.5%
Financial Services	16.0%
Real Estate	1.9%
<b>Sensitive</b>	<b>50.3%</b>
Communication Services	6.9%
Energy	8.2%
Industrials	15.3%
Technology	19.9%
<b>Defensive</b>	<b>17.1%</b>
Consumer Defensive	7.5%
Healthcare	8.0%
Utilities	1.6%

### Equity Geographic Allocation

Region	Allocation
<b>Americas</b>	<b>75.9%</b>
Canada	29.4%
United States	46.0%
<b>Greater Europe</b>	<b>16.9%</b>
Denmark	0.7%
France	2.5%
Germany	2.0%
Netherlands	1.9%
Switzerland	2.5%
United Kingdom	4.8%
<b>Greater Asia</b>	<b>7.1%</b>
Australia	0.1%
Japan	3.4%
<b>Emerging Markets</b>	<b>1.8%</b>

### Trailing Returns

	Portfolio	Benchmark
1 Month	-3.0%	-3.0%
3 Months	-0.1%	0.2%
6 Months	0.9%	1.3%
1 Year	9.9%	8.2%
3 Years	10.5%	9.1%
5 Years	6.0%	5.6%
10 Years	7.3%	5.8%
Inception	7.4%	6.2%

### Calendar Year Returns

Year	Portfolio	Benchmark
YTD	-0.1%	0.2%
2025	9.1%	9.7%
2024	15.5%	11.6%
2023	10.3%	10.2%
2022	-10.2%	-8.9%
2021	9.2%	5.9%
2020	9.7%	8.9%
2019	13.7%	11.1%
2018	-1.6%	0.1%
2017	9.2%	6.2%

### Fixed Income Allocation

Category	Allocation
Government	19.0%
Municipal	0.0%
Corporate	64.2%
Securitized	12.5%
Cash & Equivalents	4.2%

### Fixed Income Statistics

Statistic	Value
Average Eff Duration	—
Average Maturity	—
Average Coupon	4.1%
Average Credit Quality	AA

### Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	5.7%	111.5%	95.3%	-3.0%
3 Years	5.8%	108.5%	94.0%	-3.9%
5 Years	6.9%	103.6%	99.8%	-13.5%

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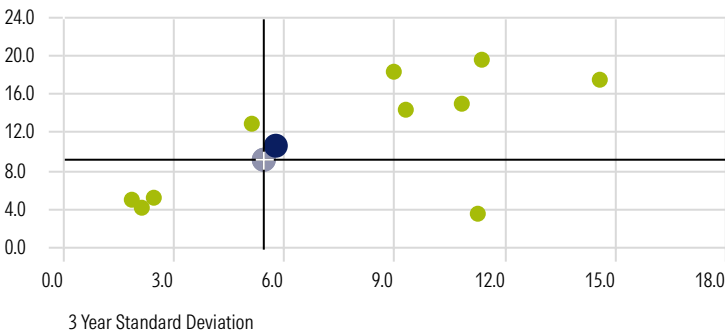
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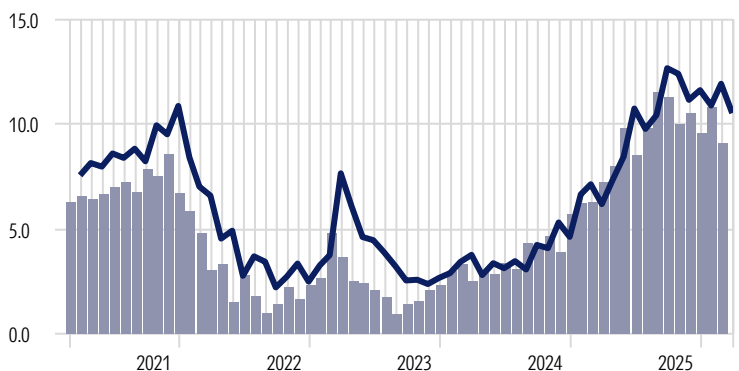
**Benchmark**  
Benchmark - Moderate Balanced

### 3 Year Risk-Reward



■ Tempo Active Moderate Balanced    ■ Benchmark - Moderate Balanced

### 3 Year Rolling Returns



### Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
<b>Size</b>			<b>Geography</b>		
Avg. Mkt Cap (mil)	\$ 168,195	\$ 230,281	Canada	75.9%	97.7%
			United States	14.5%	1.4%
<b>Valuation Multiples</b>			<b>Credit Quality</b>		
Price/Book	3.9	3.5	AAA	29.9%	44.7%
Price/Cash Flow	16.2	15.9	AA	15.5%	30.0%
Price/Earnings	26.1	23.0	A	19.4%	13.8%
Price/Sales	3.0	2.7	BBB	18.0%	10.9%
<b>Financial Ratios</b>			BB	1.8%	0.0%
Net Margin	21.3%	21.5%	B	4.1%	0.0%
Return on Assets	11.4%	14.0%	Below B	1.1%	0.0%
Return on Equity	25.5%	29.6%	Not Rated	10.2%	0.6%
ROIC	19.2%	24.3%			

### 3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	5.8%	5.5%
Loss Std Dev	3.2%	3.4%
Sharpe Ratio	0.46	0.32
Sortino Ratio	0.71	0.47
Best Month	4.5%	4.6%
Worst Month	-3.0%	-3.0%
Max Drawdown	-3.9%	-3.0%

### 5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	6.9%	6.6%
Loss Std Dev	4.2%	3.9%
Sharpe Ratio	0.03	—
Sortino Ratio	0.04	—
Best Month	4.5%	4.6%
Worst Month	-4.3%	-3.8%
Max Drawdown	-13.5%	-12.3%

### Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
Lysander-Canso Short Term & Fltng Rate F	17.8%	Low	Canada Fund Canadian Corporate Fixed Income	0.45%	0.68%	3.10%
Lysander-Canso Corporate Value Bond F	15.2%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	2.96%
TD Short Term Bond - F	10.2%	Low	Canada Fund Canadian Short Term Fixed Income	0.35%	0.54%	3.30%
Pender Corporate Bond Series F	10.2%	Low to Medium	Canada Fund Multi-Sector Fixed Income	0.60%	1.03%	4.23%
NCM Global Income Growth Class Series F	9.9%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.37%	3.22%
AGF Global Select Series F	9.6%	Medium	Canada Fund Global Equity	0.80%	1.01%	0.00%
NCM Income Growth Class Series F	7.1%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.43%	2.93%
TD US Index F	6.4%	Medium	Canada Fund US Equity	0.15%	0.17%	0.84%
BMO Canadian Stock Selection F	4.9%	Medium	Canada Fund Canadian Equity	0.50%	0.78%	1.22%
Canoe Defensive International Eq F	4.7%	Low to Medium	Canada Fund International Equity	0.75%	1.14%	0.44%
TD NASDAQ Index - F	2.4%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.45%

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# Tempo Active Moderate Balanced

## Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Negative Months
1 Year	5.7%	—	—	96.60	1.18	1.48	9	3
3 Years	5.8%	—	—	94.89	0.70	2.06	26	10
5 Years	6.9%	—	—	95.76	0.22	2.20	39	21
10 Years	7.0%	—	—	94.74	0.53	2.93	84	36

## Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Tempo Active Moderate Balanced</b>		<b>-0.1%</b>	<b>9.9%</b>	<b>10.5%</b>	<b>6.0%</b>	<b>7.3%</b>	<b>7.4%</b>	<b>2/20/2012</b>
Lysander-Canso Short Term & Fltng Rate F	<b>17.8%</b>	-0.3%	2.5%	5.0%	2.9%	3.1%	2.9%	9/18/2013
Lysander-Canso Corporate Value Bond F	<b>15.2%</b>	-0.4%	3.1%	5.2%	3.7%	6.3%	6.3%	12/23/2011
TD Short Term Bond - F	<b>10.2%</b>	0.1%	2.3%	4.1%	1.7%	1.7%	2.6%	11/1/2004
Pender Corporate Bond Series F	<b>10.2%</b>	2.1%	13.5%	13.0%	7.7%	9.1%	7.2%	6/30/2014
NCM Global Income Growth Class Series F	<b>9.9%</b>	1.8%	16.4%	14.4%	10.2%	9.6%	9.6%	5/31/2011
AGF Global Select Series F	<b>9.6%</b>	-3.9%	16.2%	17.5%	11.4%	17.3%	6.7%	4/27/2000
NCM Income Growth Class Series F	<b>7.1%</b>	9.3%	34.7%	18.3%	12.6%	10.7%	9.9%	12/30/2005
TD US Index F	<b>6.4%</b>	-3.1%	13.9%	19.6%	13.7%	14.5%	7.1%	11/1/2000
BMO Canadian Stock Selection F	<b>4.9%</b>	-0.1%	17.8%	15.0%	10.7%	11.2%	9.7%	12/23/2013
Canoe Defensive International Eq F	<b>4.7%</b>	-7.6%	-5.2%	3.6%	4.5%	—	8.3%	1/3/2017
TD NASDAQ Index - F	<b>2.4%</b>	-6.4%	20.5%	19.9%	11.3%	17.2%	7.4%	11/1/2000

## Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
<b>Benchmark - Moderate Balanced</b>		<b>0.2</b>	<b>8.2</b>	<b>9.1</b>	<b>5.6</b>	<b>5.8</b>	<b>6.3</b>	<b>12/31/2011</b>
FTSE Canada Universe Bond	<b>37.5%</b>	0.2%	0.8%	3.5%	0.7%	1.8%	6.4%	12/31/1985
FTSE Canada ST Bond	<b>25.0%</b>	0.3%	2.4%	4.3%	2.0%	2.0%	6.6%	12/31/1979
Morningstar DM xNA NR CAD	<b>15.0%</b>	0.7%	18.7%	14.9%	9.8%	9.4%	5.5%	5/1/2015
S&P 500 TR CAD	<b>15.0%</b>	-2.6%	14.2%	19.5%	14.4%	15.0%	9.0%	1/31/2002
S&P/TSX Composite TR	<b>7.5%</b>	3.9%	34.8%	21.2%	15.2%	12.9%	9.4%	1/3/1977

## Benchmark Disclosure

### FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

### FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

### Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

### S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

### S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

### Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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## Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 3/31/2026 Top 10 holdings: 10.31% Other: 89.69%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
<b>Canada (Government of) 3.25%</b>	<b>1.20%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Corporate Value Bond F	1.20%	—	—	—	3/31/2026	—
<b>Canada (Government of) 0.5%</b>	<b>1.19%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Short Term & Fltng Rate F	1.19%	—	—	—	3/31/2026	—
<b>NHA Mortgage Backed Securities 3.29%</b>	<b>1.15%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Short Term & Fltng Rate F	1.15%	—	—	—	3/31/2026	—
<b>NVIDIA Corp</b>	<b>1.14%</b>	<b>NVDA</b>	<b>USA</b>	<b>Technology</b>	—	<b>5.30%</b>
AGF Global Select Series F	0.45%	—	—	—	2/28/2026	—
TD US Index F	0.28%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.22%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.19%	TPU	CAN	—	3/31/2026	—
<b>Canada (Government of) 3%</b>	<b>1.02%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Corporate Value Bond F	1.02%	—	—	—	3/31/2026	—
<b>Canada (Government of) 2.75%</b>	<b>1.00%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Corporate Value Bond F	1.00%	—	—	—	3/31/2026	—
<b>Bank of Nova Scotia 3.73%</b>	<b>0.93%</b>	—	<b>CAN</b>	—	—	—
Lysander-Canso Short Term & Fltng Rate F	0.93%	—	—	—	3/31/2026	—
<b>Canada Housing Trust No.1 1.75%</b>	<b>0.92%</b>	—	<b>CAN</b>	—	—	—
TD Short Term Bond - F	0.92%	—	—	—	12/31/2025	—
<b>Taiwan Semiconductor Manufacturing Co Ltd ADR</b>	<b>0.92%</b>	<b>TSM</b>	<b>TWN</b>	<b>Technology</b>	—	—
Canoe Defensive International Eq F	0.50%	—	—	—	2/28/2026	—
AGF Global Select Series F	0.30%	—	—	—	2/28/2026	—
NCM Global Income Growth Class Series F	0.12%	—	—	—	2/28/2026	—
<b>Alphabet Inc Class A</b>	<b>0.84%</b>	<b>GOOGL</b>	<b>USA</b>	<b>Communication Services</b>	—	<b>2.09%</b>
AGF Global Select Series F	0.32%	—	—	—	2/28/2026	—
NCM Global Income Growth Class Series F	0.23%	—	—	—	2/28/2026	—
TD US Index F	0.12%	—	—	—	12/31/2025	—
TD NASDAQ Index - F	0.09%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.08%	TPU	CAN	—	3/31/2026	—