



Tempo Passive Balanced

Portfolio Snapshot

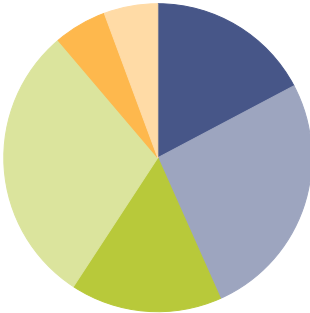
Avg. Fund MER
0.44%

Portfolio Yield
2.10%

Inception Date
2/20/2012

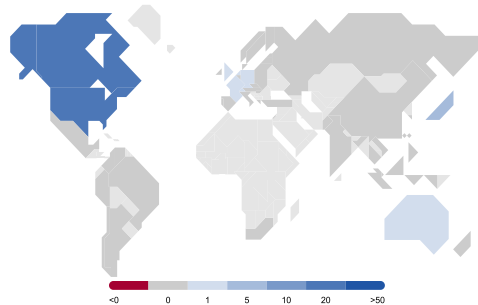
Benchmark
Benchmark - Balanced

Asset Allocation



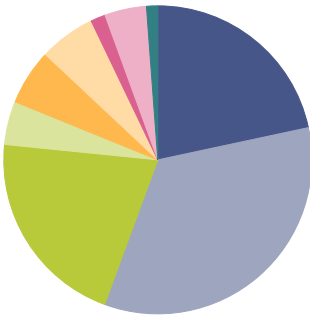
	%
Canadian Equity	17.3
U.S. Equity	26.1
International Equity	15.9
Fixed Income	29.6
Cash	5.6
Other	5.6

Equity Country Exposure



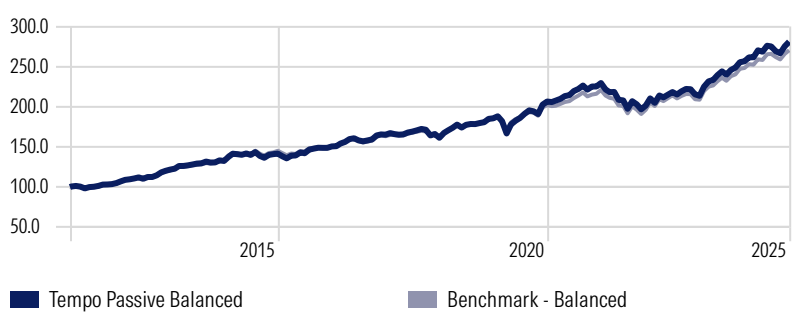
	%
United States	44.0
Canada	29.2
Japan	6.2
United Kingdom	4.3
Germany	2.9
France	2.3

Equity Investment Style



	%
Large Value	21.6
Large Core	34.0
Large Growth	21.0
Mid Value	4.6
Mid Core	5.8
Mid Growth	5.9
Small Value	1.5
Small Core	4.4
Small Growth	1.2

Performance



Equity Sector Allocation

Cyclical	35.8%
Basic Materials	5.4%
Consumer Cyclical	8.4%
Financial Services	19.7%
Real Estate	2.3%
Sensitive	48.4%
Communication Services	7.1%
Energy	6.8%
Industrials	13.3%
Technology	21.1%
Defensive	15.8%
Consumer Defensive	6.2%
Healthcare	7.0%
Utilities	2.6%

Equity Geographic Allocation

Americas	73.3%
Canada	29.2%
United States	44.0%
Greater Europe	17.5%
Denmark	0.8%
France	2.3%
Germany	2.9%
Netherlands	1.3%
Switzerland	2.3%
United Kingdom	4.3%
Greater Asia	9.1%
Australia	1.8%
Japan	6.2%
Emerging Markets	0.4%

Trailing Returns

	Portfolio	Benchmark
1 Month	2.1%	1.7%
3 Months	4.4%	3.2%
6 Months	4.6%	4.7%
1 Year	12.9%	12.5%
3 Years	12.5%	12.1%
5 Years	8.6%	7.7%
10 Years	7.2%	6.7%
Inception	8.0%	7.8%

Calendar Year Returns

	Portfolio	Benchmark
YTD	4.6%	4.7%
2024	16.0%	14.7%
2023	13.0%	12.0%
2022	-10.7%	-9.0%
2021	11.2%	9.3%
2020	11.2%	9.5%
2019	15.0%	13.5%
2018	-2.3%	-0.4%
2017	9.7%	8.1%
2016	6.4%	4.1%

Fixed Income Allocation

Government	51.7%
Municipal	0.0%
Corporate	29.8%
Securitized	6.2%
Cash & Equivalents	12.3%

Fixed Income Statistics

Average Eff Duration	7.0
Average Maturity	9.4
Average Coupon	3.5%
Average Credit Quality	BBB

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	6.4%	105.8%	114.8%	-3.4%
3 Years	7.9%	104.0%	106.2%	-4.9%
5 Years	8.2%	108.4%	104.9%	-14.3%

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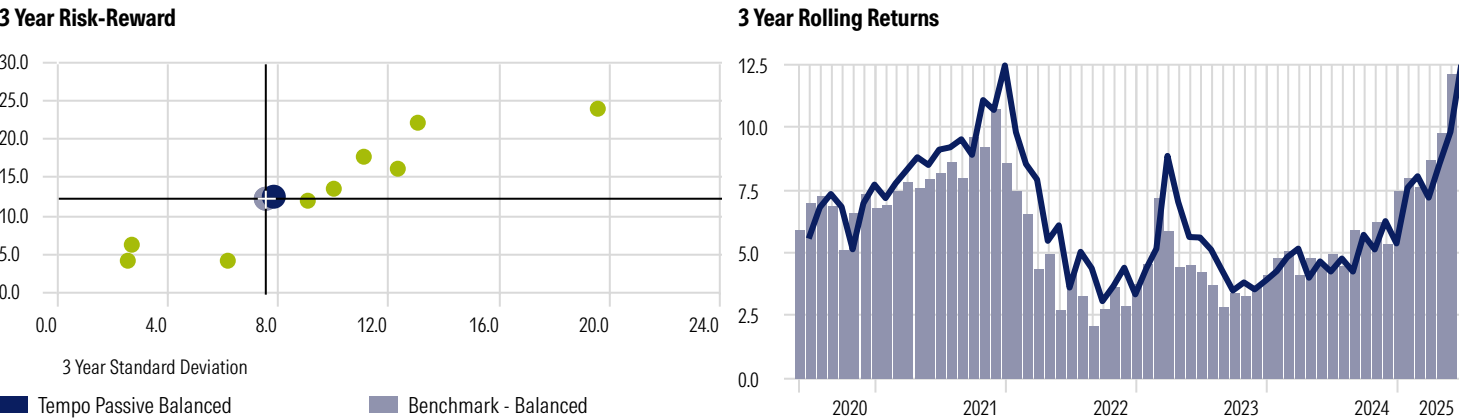
Portfolio Snapshot

Avg. Fund MER
0.44%

Portfolio Yield
2.10%

Inception Date
2/20/2012

Benchmark
Benchmark - Balanced



Fundamental Analysis			3 Year Risk & Return						5 Year Risk & Return		
Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark		Portfolio	Benchmark		Portfolio	Benchmark
Size	Geography					Standard Deviation	7.9%	7.5%	Standard Deviation	8.2%	7.7%
Avg. Mkt Cap (mil)	\$ 155,702	\$ 213,317	Canada	87.9%	98.0%	Loss Std Dev	3.3%	3.4%	Loss Std Dev	4.7%	4.4%
Valuation Multiples	United States					Sharpe Ratio	0.43	0.42	Sharpe Ratio	0.43	0.38
	Price/Book	2.8	3.4	Credit Quality		Sortino Ratio	0.65	0.62	Sortino Ratio	0.65	0.56
Price/Cash Flow	12.8	15.7	AAA	45.3%	41.7%	Best Month	5.3%	5.1%	Best Month	6.1%	5.5%
Price/Earnings	21.3	23.3	AA	22.3%	32.2%	Worst Month	-3.0%	-2.9%	Worst Month	-5.0%	-4.6%
Price/Sales	2.2	2.6	A	13.5%	14.6%	Max Drawdown	-4.9%	-4.8%	Max Drawdown	-14.3%	-13.5%
Financial Ratios	BBB										
Net Margin	18.8%	20.2%	BB	0.9%	0.0%						
Return on Assets	10.1%	13.2%	B	2.8%	0.0%						
Return on Equity	23.7%	28.9%	Below B	1.0%	0.0%						
ROIC	17.6%	22.9%	Not Rated	1.8%	0.4%						

Portfolio Holdings						
Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD Canadian Bond Index - F	19.8%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	2.32%
TD US Index F	18.6%	Medium	Canada Fund US Equity	0.15%	0.17%	0.70%
TD International Index - F	14.8%	Medium	Canada Fund International Equity	0.25%	0.28%	2.17%
TD Canadian Index - F	12.7%	Medium	Canada Fund Canadian Equity	0.15%	0.17%	2.11%
Lysander-Canso Corporate Value Bond F	9.9%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	3.03%
TD Short Term Bond - F	7.4%	Low	Canada Fund Canadian Short Term Fixed Income	0.50%	0.56%	2.95%
TD NASDAQ Index - F	5.2%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.40%
NCM Income Growth Class Series F	5.1%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.50%	3.58%
NCM Global Income Growth Class Series F	5.0%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.42%	3.38%

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Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	6.4%	-0.10	1.07	97.77	0.31	1.43	8	4
3 Years	7.9%	0.21	1.03	99.25	0.32	1.11	23	13
5 Years	8.2%	0.68	1.05	99.15	0.72	1.30	38	22
10 Years	7.9%	0.16	1.10	98.98	0.28	1.67	79	41

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Tempo Passive Balanced		4.6%	12.9%	12.5%	8.6%	7.2%	8.0%	2/20/2012
Lysander-Canso Corporate Value Bond F	9.9%	2.1%	6.4%	6.3%	7.6%	5.8%	6.5%	12/23/2011
NCM Global Income Growth Class Series F	5.0%	2.7%	11.6%	13.5%	11.9%	8.4%	9.5%	5/31/2011
NCM Income Growth Class Series F	5.1%	3.9%	15.0%	11.8%	15.9%	7.9%	9.1%	12/30/2005
TD Canadian Bond Index - F	19.8%	1.4%	5.8%	4.1%	-0.5%	1.4%	3.9%	11/1/2000
TD Canadian Index - F	12.7%	10.2%	26.2%	16.1%	15.2%	9.4%	6.8%	11/1/2000
TD International Index - F	14.8%	12.7%	16.9%	17.6%	10.8%	7.0%	4.1%	11/1/2000
TD NASDAQ Index - F	5.2%	6.7%	13.4%	23.9%	16.1%	16.7%	7.5%	11/1/2000
TD Short Term Bond - F	7.4%	2.0%	6.0%	4.2%	1.4%	1.6%	2.6%	11/1/2004
TD US Index F	18.6%	1.0%	15.2%	22.1%	16.2%	13.8%	7.0%	11/1/2000

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Balanced		4.7	12.5	12.1	7.7	6.7	7.9	12/31/2011
FTSE Canada ST Bond	20.0%	2.2%	6.3%	4.4%	1.8%	1.9%	6.7%	12/31/1979
FTSE Canada Universe Bond	27.5%	1.4%	6.1%	4.3%	-0.4%	1.9%	6.5%	12/31/1985
Morningstar DM xNA NR CAD	20.0%	13.3%	17.9%	17.7%	10.8%	7.4%	5.2%	5/1/2015
S&P 500 TR CAD	22.5%	0.8%	14.8%	22.0%	16.7%	14.4%	8.9%	1/31/2002
S&P/TSX Composite TR	10.0%	10.2%	26.4%	16.1%	15.0%	9.6%	9.2%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 6/30/2025 Top 10 holdings: 12.20% Other: 87.80%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Apple Inc	1.79%	AAPL	USA	Technology	—	4.08%
TD US Index F	0.85%	—	—	—	12/31/2024	—
TD NASDAQ Index - F	0.52%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.41%	TPU	CAN	—	6/30/2025	—
Microsoft Corp	1.74%	MSFT	USA	Technology	—	4.65%
TD US Index F	0.71%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.49%	TPU	CAN	—	6/30/2025	—
TD NASDAQ Index - F	0.43%	—	—	—	12/31/2024	—
NCM Global Income Growth Class Series F	0.09%	—	—	—	6/30/2025	—
NVIDIA Corp	1.69%	NVDA	USA	Technology	—	5.10%
TD US Index F	0.73%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.50%	TPU	CAN	—	6/30/2025	—
TD NASDAQ Index - F	0.45%	—	—	—	12/31/2024	—
Canada (Government of) 1.5%	1.48%	—	CAN	—	—	—
Lysander-Canso Corporate Value Bond F	1.29%	—	—	—	4/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.19%	TDB	CAN	—	6/30/2025	—
Amazon.com Inc	1.08%	AMZN	USA	Consumer Cyclical	—	2.77%
TD US Index F	0.47%	—	—	—	12/31/2024	—
TD NASDAQ Index - F	0.32%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.28%	TPU	CAN	—	6/30/2025	—
Canada (Government of) 0.5%	1.07%	—	CAN	—	—	—
Lysander-Canso Corporate Value Bond F	0.83%	—	—	—	4/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.24%	TDB	CAN	—	6/30/2025	—
Royal Bank of Canada	0.96%	RY	CAN	Financial Services	—	0.25%
TD Canadian Index - F	0.52%	—	—	—	12/31/2024	—
TD Canadian Equity Index ETF	0.34%	TTP	CAN	—	6/30/2025	—
NCM Global Income Growth Class Series F	0.10%	—	—	—	6/30/2025	—
Canada Housing Trust No.1 1.1%	0.89%	—	CAN	—	—	—
TD Short Term Bond - F	0.82%	—	—	—	12/31/2024	—
TD Canadian Aggregate Bond Index ETF	0.07%	TDB	CAN	—	6/30/2025	—
Broadcom Inc	0.78%	AVGO	USA	Technology	—	1.63%
TD NASDAQ Index - F	0.25%	—	—	—	12/31/2024	—
TD US Index F	0.24%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.17%	TPU	CAN	—	6/30/2025	—
NCM Global Income Growth Class Series F	0.11%	—	—	—	6/30/2025	—
Meta Platforms Inc Class A	0.74%	META	USA	Communication Services	—	2.14%
TD US Index F	0.29%	—	—	—	12/31/2024	—
TD U.S. Equity Index ETF	0.22%	TPU	CAN	—	6/30/2025	—
TD NASDAQ Index - F	0.18%	—	—	—	12/31/2024	—
NCM Global Income Growth Class Series F	0.06%	—	—	—	6/30/2025	—