



Tempo Passive Balanced

Portfolio Snapshot

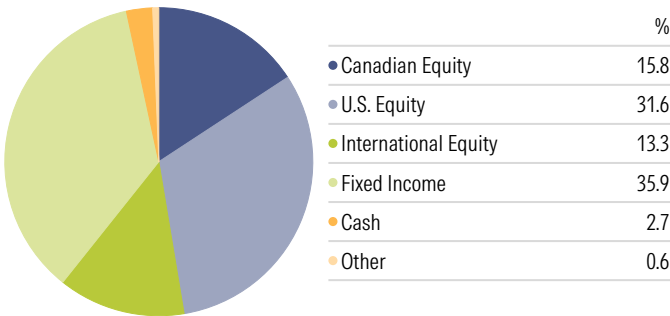
Avg. Fund MER
0.43%

Portfolio Yield
2.13%

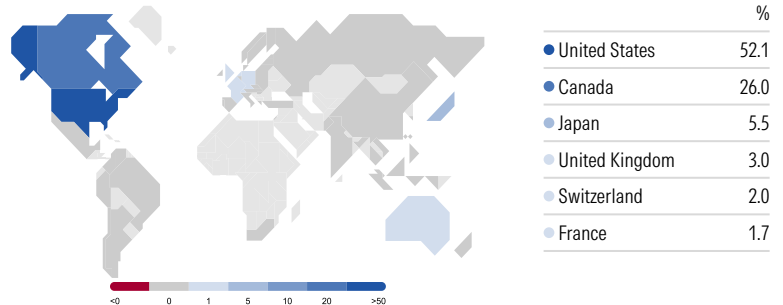
Inception Date
2/20/2012

Benchmark
Benchmark - Balanced

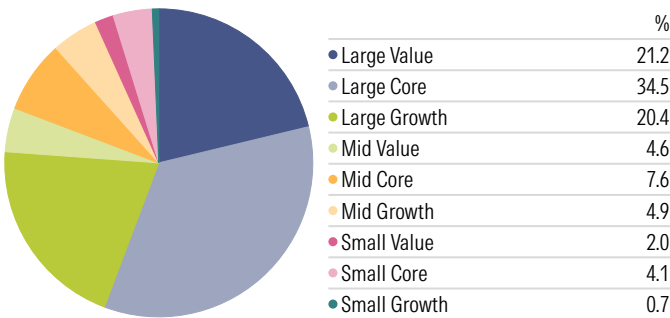
Asset Allocation



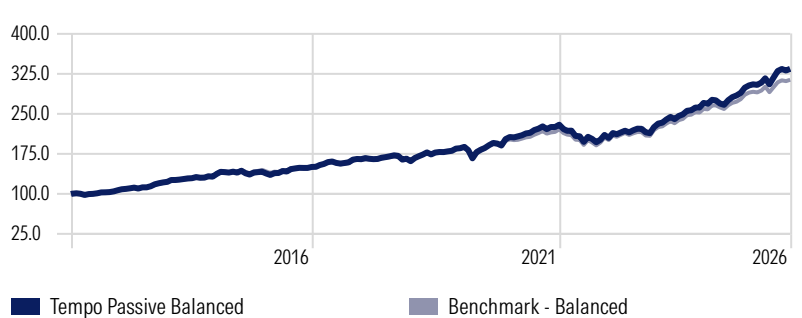
Equity Country Exposure



Equity Investment Style



Performance



Equity Sector Allocation

Cyclical	33.8%	Americas	78.2%
Basic Materials	6.0%	Canada	26.0%
Consumer Cyclical	7.5%	United States	52.1%
Financial Services	18.2%	Greater Europe	13.7%
Real Estate	2.1%	Denmark	0.6%
Sensitive	51.5%	France	1.7%
Communication Services	7.1%	Germany	1.6%
Energy	7.1%	Netherlands	1.5%
Industrials	12.0%	Switzerland	2.0%
Technology	25.3%	United Kingdom	3.0%
Defensive	14.8%	Greater Asia	8.2%
Consumer Defensive	5.5%	Australia	1.4%
Healthcare	7.0%	Japan	5.5%
Utilities	2.2%	Emerging Markets	0.4%

Equity Geographic Allocation

Trailing Returns

	Portfolio	Benchmark		Portfolio	Benchmark
1 Month	0.9%	0.8%	YTD	9.8%	8.1%
3 Months	1.2%	1.5%	2025	13.2%	12.3%
6 Months	5.6%	4.3%	2024	16.0%	14.7%
1 Year	15.5%	13.1%	2023	13.0%	12.0%
3 Years	14.6%	13.3%	2022	-10.7%	-9.0%
5 Years	8.1%	7.6%	2021	11.2%	9.3%
10 Years	8.5%	7.7%	2020	11.2%	9.5%
Inception	8.6%	8.2%	2019	15.0%	13.5%
			2018	-2.3%	-0.4%
			2017	9.7%	8.1%

Calendar Year Returns

Fixed Income Allocation

		Fixed Income Statistics	
Government	46.2%	Average Eff Duration	—
Municipal	0.0%	Average Maturity	—
Corporate	44.8%	Average Coupon	3.7%
Securitized	5.4%	Average Credit Quality	AA
Cash & Equivalents	3.5%		

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	7.5%	115.8%	109.7%	-3.6%
3 Years	7.0%	110.0%	111.3%	-3.7%
5 Years	8.3%	106.6%	106.5%	-14.3%

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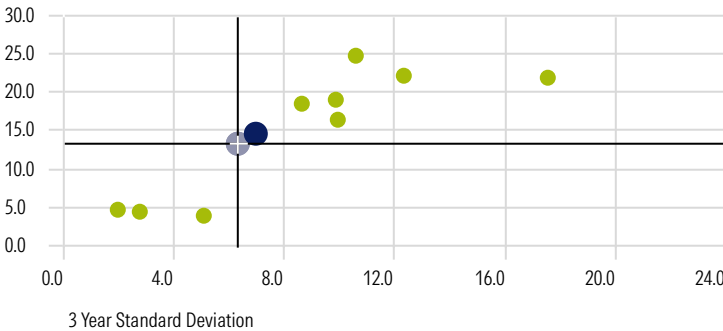
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Benchmark
Benchmark - Balanced

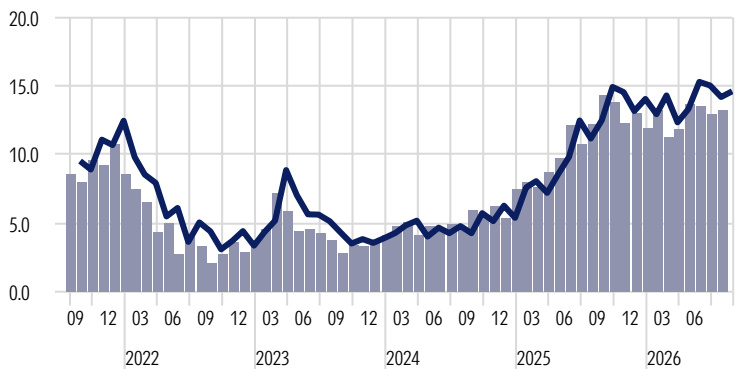
3 Year Risk-Reward



■ Tempo Passive Balanced

■ Benchmark - Balanced

3 Year Rolling Returns



Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
Size			Geography		
Avg. Mkt Cap (mil)	\$ 245,890	\$ 294,182	Canada	89.2%	96.4%
Valuation Multiples			United States	5.8%	2.6%
Price/Book	3.5	3.9	Credit Quality		
Price/Cash Flow	14.6	16.7	AAA	39.5%	44.6%
Price/Earnings	22.2	22.9	AA	19.4%	30.6%
Price/Sales	2.8	3.0	A	13.6%	13.4%
Financial Ratios			BBB	19.6%	10.3%
Net Margin	23.1%	24.2%	BB	0.4%	0.0%
Return on Assets	13.4%	15.8%	B	1.2%	0.0%
Return on Equity	27.8%	31.8%	Below B	0.2%	0.0%
ROIC	23.1%	28.0%	Not Rated	6.2%	1.1%

3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	7.0%	6.3%
Loss Std Dev	3.9%	4.0%
Sharpe Ratio	0.83	0.75
Sortino Ratio	1.35	1.19
Best Month	5.3%	5.1%
Worst Month	-3.6%	-3.4%
Max Drawdown	-3.7%	-3.4%

5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	8.3%	7.7%
Loss Std Dev	4.9%	4.6%
Sharpe Ratio	0.18	0.15
Sortino Ratio	0.26	0.20
Best Month	5.3%	5.1%
Worst Month	-5.0%	-4.6%
Max Drawdown	-14.3%	-13.5%

Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD US Index F	24.5%	Medium	Canada Fund US Equity	0.15%	0.17%	0.71%
TD Canadian Bond Index - F	17.2%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.51%
TD International Index - F	11.7%	Medium	Canada Fund International Equity	0.25%	0.28%	1.90%
TD Canadian Index - F	11.5%	Medium	Canada Fund Canadian Equity	0.15%	0.17%	1.56%
Lysander-Canso Corporate Value Bond F	9.8%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	3.03%
TD Short Term Bond - F	9.0%	Low	Canada Fund Canadian Short Term Fixed Income	0.35%	0.54%	3.47%
NCM Income Growth Class Series F	5.1%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.43%	2.85%
NCM Global Income Growth Class Series F	4.9%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.37%	2.93%
TD NASDAQ Index - F	4.8%	Medium to High	Canada Fund US Equity	0.50%	0.55%	0.36%

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Tempo Passive Balanced

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	7.5%	1.61	1.09	99.05	1.94	1.28	9	3
3 Years	7.0%	0.82	1.06	98.89	1.12	1.20	26	10
5 Years	8.3%	0.45	1.05	99.17	0.42	1.22	38	22
10 Years	7.9%	0.35	1.09	98.96	0.47	1.61	81	39

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Tempo Passive Balanced		9.8%	15.5%	14.6%	8.1%	8.5%	8.6%	2/20/2012
TD US Index F	24.5%	14.1%	21.1%	22.1%	14.2%	15.6%	7.6%	11/1/2000
TD Canadian Bond Index - F	17.2%	0.2%	1.6%	3.9%	0.1%	1.1%	3.7%	11/1/2000
TD International Index - F	11.7%	15.1%	22.7%	19.0%	11.1%	9.8%	4.9%	11/1/2000
TD Canadian Index - F	11.5%	15.9%	29.8%	24.6%	15.3%	12.6%	7.8%	11/1/2000
Lysander-Canso Corporate Value Bond F	9.8%	-0.2%	0.7%	4.5%	2.8%	5.5%	6.1%	12/23/2011
TD Short Term Bond - F	9.0%	1.2%	2.3%	4.7%	1.8%	1.7%	2.6%	11/1/2004
NCM Income Growth Class Series F	5.1%	14.4%	25.9%	18.5%	11.5%	10.1%	10.0%	12/30/2005
NCM Global Income Growth Class Series F	4.9%	14.1%	20.0%	16.4%	9.8%	9.9%	10.1%	5/31/2011
TD NASDAQ Index - F	4.8%	15.0%	23.3%	21.9%	12.0%	18.6%	8.1%	11/1/2000

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Balanced		8.1	13.1	13.3	7.6	7.7	8.4	12/31/2011
FTSE Canada Universe Bond	27.5%	0.4%	2.0%	4.3%	0.3%	1.4%	6.3%	12/31/1985
S&P 500 TR CAD	22.5%	14.4%	21.6%	22.0%	14.9%	16.1%	9.5%	1/31/2002
FTSE Canada ST Bond	20.0%	1.2%	2.4%	4.8%	2.1%	2.1%	6.6%	12/31/1979
Morningstar DM xNA NR CAD	20.0%	14.9%	22.5%	19.1%	10.8%	9.9%	5.9%	5/1/2015
S&P/TSX Composite TR	10.0%	16.0%	29.9%	24.8%	15.3%	12.7%	9.5%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 8/31/2026 Top 10 holdings: 12.88% Other: 87.12%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
NVIDIA Corp	2.28%	NVDA	USA	Technology	—	5.53%
TD US Index F	1.06%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.78%	TPU	CAN	—	8/31/2026	—
TD NASDAQ Index - F	0.44%	—	—	—	12/31/2025	—
Apple Inc	2.04%	AAPL	USA	Technology	—	5.07%
TD US Index F	0.96%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.69%	TPU	CAN	—	8/31/2026	—
TD NASDAQ Index - F	0.39%	—	—	—	12/31/2025	—
Microsoft Corp	1.88%	MSFT	USA	Technology	—	3.90%
TD US Index F	0.86%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.57%	TPU	CAN	—	8/31/2026	—
TD NASDAQ Index - F	0.35%	—	—	—	12/31/2025	—
NCM Global Income Growth Class Series F	0.10%	—	—	—	7/31/2026	—
Amazon.com Inc	1.16%	AMZN	USA	Consumer Cyclical	—	2.73%
TD US Index F	0.54%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.38%	TPU	CAN	—	8/31/2026	—
TD NASDAQ Index - F	0.24%	—	—	—	12/31/2025	—
Alphabet Inc Class A	1.06%	GOOGL	USA	Communication Services	—	2.17%
TD US Index F	0.44%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.30%	TPU	CAN	—	8/31/2026	—
TD NASDAQ Index - F	0.18%	—	—	—	12/31/2025	—
NCM Global Income Growth Class Series F	0.13%	—	—	—	7/31/2026	—
Royal Bank of Canada	0.98%	RY	CAN	Financial Services	—	0.31%
TD Canadian Index - F	0.46%	—	—	—	12/31/2025	—
TD Canadian Equity Index ETF	0.38%	TTP	CAN	—	8/31/2026	—
NCM Global Income Growth Class Series F	0.14%	—	—	—	7/31/2026	—
Broadcom Inc	0.96%	AVGO	USA	Technology	—	1.82%
TD US Index F	0.39%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.26%	TPU	CAN	—	8/31/2026	—
TD NASDAQ Index - F	0.16%	—	—	—	12/31/2025	—
NCM Global Income Growth Class Series F	0.15%	—	—	—	7/31/2026	—
Canada Housing Trust No.1	0.91%	—	CAN	—	—	—
TD Short Term Bond - F	0.81%	—	—	—	12/31/2025	—
TD Canadian Aggregate Bond Index ETF	0.10%	TDB	CAN	—	8/31/2026	—
Alphabet Inc Class C	0.81%	GOOG	USA	Communication Services	—	1.71%
TD US Index F	0.39%	—	—	—	12/31/2025	—
TD U.S. Equity Index ETF	0.26%	TPU	CAN	—	8/31/2026	—
TD NASDAQ Index - F	0.16%	—	—	—	12/31/2025	—
Canada (Government of)	0.80%	—	CAN	—	—	—
Lysander-Canso Corporate Value Bond F	0.65%	—	—	—	8/31/2026	—
TD Canadian Aggregate Bond Index ETF	0.15%	TDB	CAN	—	8/31/2026	—