



Tempo Passive Conservative

Portfolio Snapshot

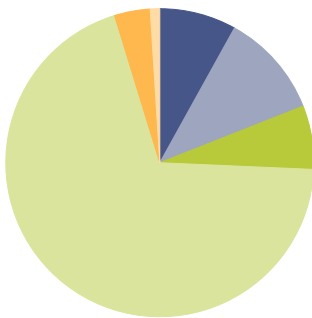
Avg. Fund MER
0.48%

Portfolio Yield
3.10%

Inception Date
2/20/2012

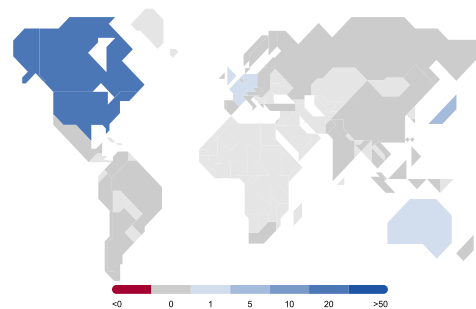
Benchmark
Benchmark - Conservative

Asset Allocation



| | % |
|----------------------|------|
| Canadian Equity | 8.1 |
| U.S. Equity | 11.0 |
| International Equity | 6.7 |
| Fixed Income | 69.6 |
| Cash | 3.7 |
| Other | 1.0 |

Equity Country Exposure



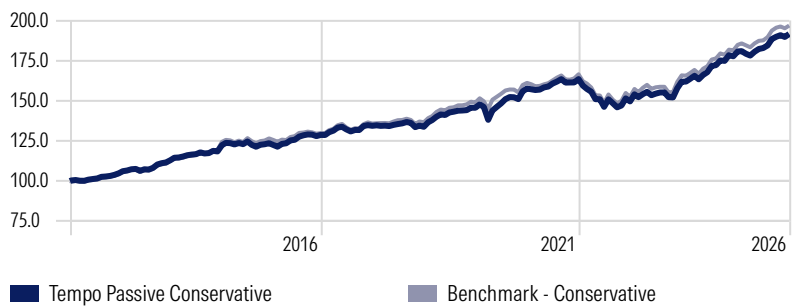
| | % |
|----------------|------|
| United States | 42.9 |
| Canada | 31.5 |
| Japan | 5.5 |
| United Kingdom | 4.6 |
| Germany | 2.3 |
| France | 2.0 |

Equity Investment Style



| | % |
|--------------|------|
| Large Value | 20.8 |
| Large Core | 29.8 |
| Large Growth | 18.0 |
| Mid Value | 4.0 |
| Mid Core | 6.3 |
| Mid Growth | 5.6 |
| Small Value | 5.3 |
| Small Core | 7.8 |
| Small Growth | 2.4 |

Performance



Equity Sector Allocation

| | % |
|------------------------|--------------|
| Cyclical | 35.4% |
| Basic Materials | 6.1% |
| Consumer Cyclical | 7.1% |
| Financial Services | 19.0% |
| Real Estate | 3.1% |
| Sensitive | 47.7% |
| Communication Services | 7.2% |
| Energy | 8.0% |
| Industrials | 15.1% |
| Technology | 17.4% |
| Defensive | 16.9% |
| Consumer Defensive | 6.5% |
| Healthcare | 7.9% |
| Utilities | 2.5% |

Equity Geographic Allocation

| | % |
|-------------------------|--------------|
| Americas | 74.4% |
| Canada | 31.5% |
| United States | 42.9% |
| Greater Europe | 17.4% |
| Denmark | 1.0% |
| France | 2.0% |
| Germany | 2.3% |
| Netherlands | 1.9% |
| Switzerland | 2.0% |
| United Kingdom | 4.6% |
| Greater Asia | 8.2% |
| Australia | 1.4% |
| Japan | 5.5% |
| Emerging Markets | 0.2% |

Trailing Returns

| | Portfolio | Benchmark |
|-----------|-----------|-----------|
| 1 Month | 1.0% | 0.9% |
| 3 Months | 0.9% | 0.7% |
| 6 Months | 4.8% | 4.9% |
| 1 Year | 6.0% | 6.5% |
| 3 Years | 7.5% | 7.7% |
| 5 Years | 4.0% | 4.2% |
| 10 Years | 4.6% | 4.6% |
| Inception | 4.8% | 5.0% |

Calendar Year Returns

| | Portfolio | Benchmark |
|------|-----------|-----------|
| YTD | 1.0% | 0.9% |
| 2025 | 6.8% | 7.6% |
| 2024 | 9.8% | 9.4% |
| 2023 | 8.2% | 8.7% |
| 2022 | -8.5% | -8.4% |
| 2021 | 3.7% | 3.3% |
| 2020 | 8.2% | 8.2% |
| 2019 | 8.9% | 9.0% |
| 2018 | -0.5% | 0.6% |
| 2017 | 4.4% | 4.5% |

Fixed Income Allocation

| | % |
|--------------------|-------|
| Government | 47.4% |
| Municipal | 0.0% |
| Corporate | 46.5% |
| Securitized | 2.9% |
| Cash & Equivalents | 3.2% |

Fixed Income Statistics

| Average Eff Duration | 5.0 |
|------------------------|------|
| Average Maturity | 6.4 |
| Average Coupon | 3.6% |
| Average Credit Quality | AA |

Portfolio Risk & Return Statistics

| | Std Dev | Upside Capture | Downside Capture | Max Drawdown |
|---------|---------|----------------|------------------|--------------|
| 1 Year | 3.1% | 97.2% | 112.0% | -1.5% |
| 3 Years | 4.2% | 95.4% | 90.5% | -2.2% |
| 5 Years | 5.1% | 93.6% | 91.6% | -10.7% |

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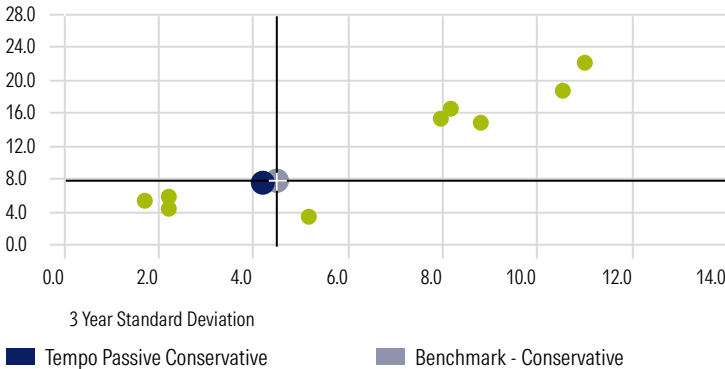
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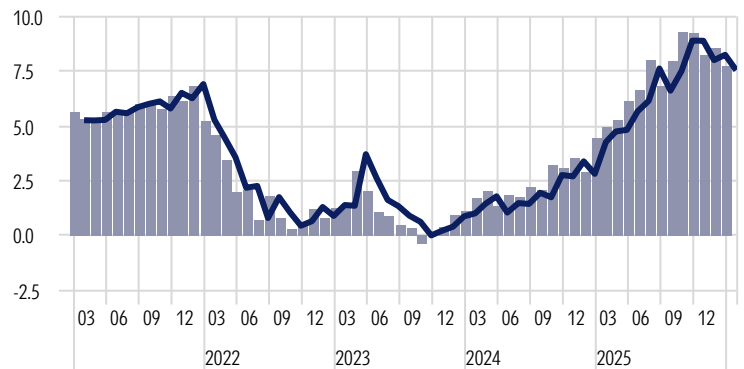
Inception Date
2/20/2012

Benchmark
Benchmark - Conservative

3 Year Risk-Reward



3 Year Rolling Returns



Fundamental Analysis

| Equity | Portfolio | Benchmark | Fixed Income | Portfolio | Benchmark |
|----------------------------|------------|------------|-----------------------|-----------|-----------|
| Size | | | Geography | | |
| Avg. Mkt Cap (mil) | \$ 122,512 | \$ 254,165 | Canada | 92.4% | 97.7% |
| | | | United States | 4.2% | 1.3% |
| Valuation Multiples | | | Credit Quality | | |
| Price/Book | 3.1 | 3.7 | AAA | 36.5% | 42.3% |
| Price/Cash Flow | 13.5 | 16.8 | AA | 19.1% | 32.0% |
| Price/Earnings | 22.2 | 24.7 | A | 18.7% | 14.2% |
| Price/Sales | 2.3 | 2.9 | BBB | 20.0% | 11.1% |
| Financial Ratios | | | BB | 0.4% | 0.0% |
| Net Margin | 20.4% | 21.5% | B | 0.8% | 0.0% |
| Return on Assets | 10.3% | 14.1% | Below B | 0.3% | 0.0% |
| Return on Equity | 24.3% | 29.8% | Not Rated | 4.2% | 0.4% |
| ROIC | 18.5% | 25.0% | | | |

3 Year Risk & Return

| | Portfolio | Benchmark |
|--------------------|-----------|-----------|
| Standard Deviation | 4.2% | 4.5% |
| Loss Std Dev | 2.0% | 2.4% |
| Sharpe Ratio | 0.23 | 0.25 |
| Sortino Ratio | 0.35 | 0.37 |
| Best Month | 3.7% | 4.0% |
| Worst Month | -1.9% | -2.2% |
| Max Drawdown | -2.2% | -2.9% |

5 Year Risk & Return

| | Portfolio | Benchmark |
|--------------------|-----------|-----------|
| Standard Deviation | 5.1% | 5.4% |
| Loss Std Dev | 3.1% | 3.2% |
| Sharpe Ratio | -0.07 | -0.05 |
| Sortino Ratio | -0.10 | -0.07 |
| Best Month | 3.7% | 4.0% |
| Worst Month | -3.2% | -3.1% |
| Max Drawdown | -10.7% | -10.8% |

Portfolio Holdings

| Name | Weight | Risk Rating | Morningstar Category | Mgmt Fee | MER | Fund Yield |
|--|--------|---------------|--|----------|-------|------------|
| TD Canadian Bond Index - F | 34.4% | Low | Canada Fund Canadian Fixed Income | 0.15% | 0.17% | 3.71% |
| TD Short Term Bond - F | 26.7% | Low | Canada Fund Canadian Short Term Fixed Income | 0.35% | 0.56% | 3.18% |
| TD US Index F | 8.6% | Medium | Canada Fund US Equity | 0.15% | 0.17% | 0.81% |
| NCM Income Growth Class Series F | 5.4% | Medium | Canada Fund Canadian Equity Balanced | 1.00% | 1.43% | 3.06% |
| TD International Index - F | 5.3% | Medium | Canada Fund International Equity | 0.25% | 0.28% | 2.08% |
| NCM Global Income Growth Class Series F | 5.2% | Low to Medium | Canada Fund Global Equity Balanced | 1.00% | 1.37% | 3.17% |
| Lysander-Canso Corporate Value Bond F | 4.9% | Low | Canada Fund Global Corporate Fixed Income | 0.75% | 0.90% | 4.40% |
| Lysander-Canso Short Term & Fltng Rate F | 4.9% | Low | Canada Fund Canadian Corporate Fixed Income | 0.45% | 0.68% | 3.02% |
| TD Canadian Index - F | 3.2% | Medium | Canada Fund Canadian Equity | 0.15% | 0.17% | 1.79% |

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Tempo Passive Conservative

Portfolio MPT Statistics

| | Std Dev | Alpha | Beta | R2 | Information Ratio | Tracking Error | Positive Months | Negative Months |
|----------|---------|-------|------|-------|-------------------|----------------|-----------------|-----------------|
| 1 Year | 3.1% | -0.58 | 1.01 | 98.04 | -0.80 | 0.61 | 9 | 3 |
| 3 Years | 4.2% | -0.14 | 0.97 | 99.33 | -0.29 | 0.70 | 26 | 10 |
| 5 Years | 5.1% | -0.18 | 0.98 | 99.25 | -0.19 | 0.82 | 39 | 21 |
| 10 Years | 4.8% | -0.10 | 1.03 | 98.74 | -0.02 | 1.11 | 79 | 41 |

Portfolio Composition

| | Weight | YTD | 1 Year | 3 Years | 5 Years | 10 Years | Since Inception | Inception Date |
|--|--------------|-------------|-------------|-------------|-------------|-------------|-----------------|------------------|
| Tempo Passive Conservative | | 1.0% | 6.0% | 7.5% | 4.0% | 4.6% | 4.8% | 2/20/2012 |
| Lysander-Canso Corporate Value Bond F | 4.9% | 0.6% | 3.3% | 5.7% | 4.7% | 6.6% | 6.4% | 12/23/2011 |
| Lysander-Canso Short Term & Fltng Rate F | 4.9% | 0.4% | 3.3% | 5.3% | 3.0% | 3.2% | 2.9% | 9/18/2013 |
| NCM Global Income Growth Class Series F | 5.2% | 2.6% | 8.0% | 14.8% | 11.4% | 9.9% | 9.8% | 5/31/2011 |
| NCM Income Growth Class Series F | 5.4% | 4.1% | 24.7% | 15.2% | 13.9% | 10.7% | 9.8% | 12/30/2005 |
| TD Canadian Bond Index - F | 34.4% | 0.5% | 1.6% | 3.4% | -0.1% | 1.5% | 3.8% | 11/1/2000 |
| TD Canadian Index - F | 3.2% | 0.9% | 28.4% | 18.8% | 16.4% | 12.8% | 7.4% | 11/1/2000 |
| TD International Index - F | 5.3% | 4.0% | 22.6% | 16.4% | 11.2% | 9.2% | 4.6% | 11/1/2000 |
| TD Short Term Bond - F | 26.7% | 0.5% | 3.4% | 4.3% | 1.6% | 1.8% | 2.6% | 11/1/2004 |
| TD US Index F | 8.6% | 0.6% | 8.9% | 22.2% | 15.6% | 14.9% | 7.3% | 11/1/2000 |

Benchmark Composition

| | Weight | YTD | 1 Year | 3 Years | 5 Years | 10 Years | Since Inception | Inception Date |
|---------------------------------|--------------|------------|------------|------------|------------|------------|-----------------|-------------------|
| Benchmark - Conservative | | 0.9 | 6.5 | 7.7 | 4.2 | 4.6 | 5.1 | 12/31/2011 |
| FTSE Canada ST Bond | 35.0% | 0.4% | 3.4% | 4.5% | 1.9% | 2.1% | 6.6% | 12/31/1979 |
| FTSE Canada Universe Bond | 40.0% | 0.6% | 2.0% | 3.7% | 0.0% | 1.9% | 6.4% | 12/31/1985 |
| Morningstar DM xNA NR CAD | 10.0% | 4.2% | 23.8% | 16.7% | 11.1% | 9.5% | 5.7% | 5/1/2015 |
| S&P 500 TR CAD | 10.0% | 0.2% | 8.8% | 21.7% | 16.3% | 15.6% | 9.2% | 1/31/2002 |
| S&P/TSX Composite TR | 5.0% | 0.8% | 28.3% | 18.9% | 16.4% | 13.0% | 9.4% | 1/3/1977 |

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Tempo Passive Conservative



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 1/31/2026 Top 10 holdings: 10.58% Other: 89.42%

| | Portfolio Weight | Ticker | Country | Sector | Portfolio Date | Benchmark Weight |
|--|------------------|--------|------------|--------|----------------|------------------|
| Canada (Government of) 2.75% | 1.74% | — | CAN | — | — | — |
| TD Short Term Bond - F | 1.36% | — | — | — | 6/30/2025 | — |
| TD Canadian Aggregate Bond Index ETF | 0.39% | TDB | CAN | — | 1/31/2026 | — |
| Kipling Strategic Income M | -0.01% | — | CAN | — | 12/31/2025 | — |
| Canada Housing Trust No.1 3.6% | 1.42% | — | CAN | — | — | — |
| TD Short Term Bond - F | 1.27% | — | — | — | 6/30/2025 | — |
| TD Canadian Aggregate Bond Index ETF | 0.15% | TDB | CAN | — | 1/31/2026 | — |
| Canada Housing Trust No.1 2.9% | 1.29% | — | CAN | — | — | — |
| TD Short Term Bond - F | 1.15% | — | — | — | 6/30/2025 | — |
| TD Canadian Aggregate Bond Index ETF | 0.14% | TDB | CAN | — | 1/31/2026 | — |
| Canada Housing Trust No.1 1.75% | 1.04% | — | CAN | — | — | — |
| TD Short Term Bond - F | 0.76% | — | — | — | 6/30/2025 | — |
| TD Canadian Aggregate Bond Index ETF | 0.27% | TDB | CAN | — | 1/31/2026 | — |
| Canada (Government of) 3.25% | 0.96% | — | CAN | — | — | — |
| TD Canadian Aggregate Bond Index ETF | 0.84% | TDB | CAN | — | 1/31/2026 | — |
| Lysander-Canso Corporate Value Bond F | 0.12% | — | — | — | 11/30/2025 | — |
| Canada (Government of) 3.25% | 0.95% | — | CAN | — | — | — |
| TD Canadian Aggregate Bond Index ETF | 0.50% | TDB | CAN | — | 1/31/2026 | — |
| Lysander-Canso Corporate Value Bond F | 0.44% | — | — | — | 11/30/2025 | — |
| Canada Housing Trust No.1 2.35% | 0.87% | — | CAN | — | — | — |
| TD Short Term Bond - F | 0.74% | — | — | — | 6/30/2025 | — |
| TD Canadian Aggregate Bond Index ETF | 0.13% | TDB | CAN | — | 1/31/2026 | — |
| Quebec (Province Of) 2.3% | 0.85% | — | CAN | — | — | — |
| TD Short Term Bond - F | 0.71% | — | — | — | 6/30/2025 | — |
| TD Canadian Aggregate Bond Index ETF | 0.13% | TDB | CAN | — | 1/31/2026 | — |
| NCM Global Income Growth Class Series F | 0.01% | — | — | — | 12/31/2025 | — |
| Canada (Government of) 0.5% | 0.83% | — | CAN | — | — | — |
| Lysander-Canso Short Term & Fltng Rate F | 0.48% | — | — | — | 11/30/2025 | — |
| TD Canadian Aggregate Bond Index ETF | 0.35% | TDB | CAN | — | 1/31/2026 | — |
| Canada (Government of) 3% | 0.64% | — | CAN | — | — | — |
| Lysander-Canso Corporate Value Bond F | 0.34% | — | — | — | 11/30/2025 | — |
| TD Canadian Aggregate Bond Index ETF | 0.30% | TDB | CAN | — | 1/31/2026 | — |
| Kipling Strategic Income M | 0.00% | — | CAN | — | 12/31/2025 | — |