



Tempo Passive Conservative

Portfolio Snapshot

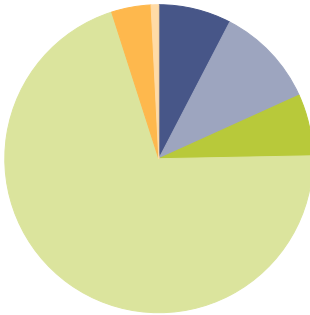
Avg. Fund MER
0.47%

Portfolio Yield
3.07%

Inception Date
2/20/2012

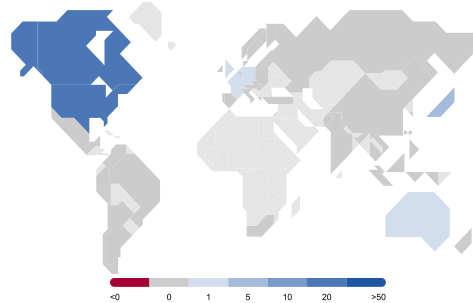
Benchmark
Benchmark - Conservative

Asset Allocation



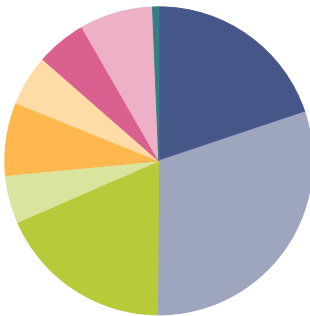
	%
Canadian Equity	7.6
U.S. Equity	10.6
International Equity	6.5
Fixed Income	70.4
Cash	4.1
Other	0.8

Equity Country Exposure



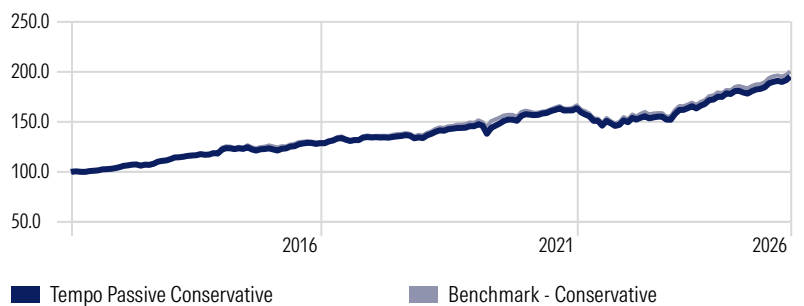
	%
United States	43.2
Canada	31.0
Japan	5.7
United Kingdom	4.5
Germany	2.2
Switzerland	2.2

Equity Investment Style



	%
Large Value	19.9
Large Core	30.3
Large Growth	18.3
Mid Value	5.0
Mid Core	7.6
Mid Growth	5.3
Small Value	5.2
Small Core	7.7
Small Growth	0.6

Performance



Equity Sector Allocation

	%
Cyclical	35.0%
Basic Materials	6.5%
Consumer Cyclical	6.9%
Financial Services	18.4%
Real Estate	3.1%
Sensitive	47.6%
Communication Services	6.9%
Energy	8.4%
Industrials	15.6%
Technology	16.6%
Defensive	17.4%
Consumer Defensive	6.7%
Healthcare	8.2%
Utilities	2.5%

Equity Geographic Allocation

	%
Americas	74.2%
Canada	31.0%
United States	43.2%
Greater Europe	17.4%
Denmark	0.9%
France	2.0%
Germany	2.2%
Netherlands	1.9%
Switzerland	2.2%
United Kingdom	4.5%
Greater Asia	8.4%
Australia	1.5%
Japan	5.7%
Emerging Markets	0.3%

Trailing Returns

	Portfolio	Benchmark
1 Month	1.9%	1.8%
3 Months	2.3%	2.1%
6 Months	5.8%	5.7%
1 Year	7.9%	7.9%
3 Years	8.6%	8.9%
5 Years	4.5%	4.7%
10 Years	4.9%	4.9%
Inception	4.9%	5.1%

Calendar Year Returns

	Portfolio	Benchmark
YTD	2.8%	2.7%
2025	6.8%	7.6%
2024	9.8%	9.4%
2023	8.2%	8.7%
2022	-8.5%	-8.4%
2021	3.7%	3.3%
2020	8.2%	8.2%
2019	8.9%	9.0%
2018	-0.5%	0.6%
2017	4.4%	4.5%

Fixed Income Allocation

	%
Government	47.2%
Municipal	0.0%
Corporate	46.5%
Securitized	2.7%
Cash & Equivalents	3.6%

Fixed Income Statistics

Average Eff Duration	5.0
Average Maturity	6.5
Average Coupon	3.6%
Average Credit Quality	AA

Portfolio Risk & Return Statistics

	Std Dev	Upside Capture	Downside Capture	Max Drawdown
1 Year	3.3%	101.7%	112.0%	-1.5%
3 Years	4.1%	95.7%	90.2%	-2.2%
5 Years	5.2%	93.8%	93.1%	-10.7%

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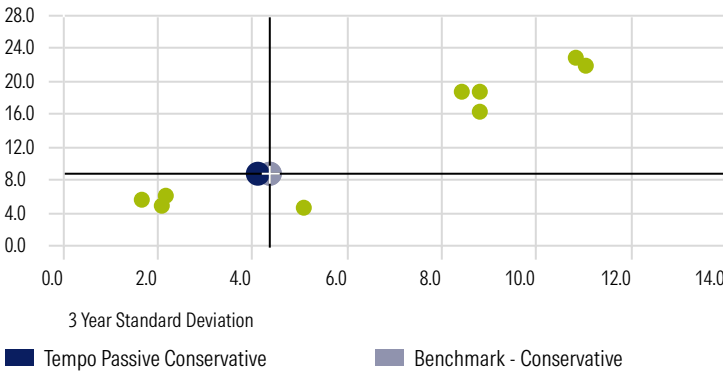
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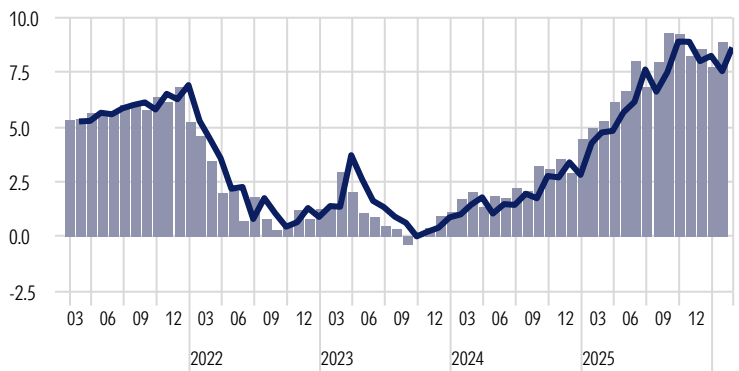
Inception Date
2/20/2012

Benchmark
Benchmark - Conservative

3 Year Risk-Reward



3 Year Rolling Returns



Fundamental Analysis

Equity	Portfolio	Benchmark	Fixed Income	Portfolio	Benchmark
Size			Geography		
Avg. Mkt Cap (mil)	\$ 122,825	\$ 240,285	Canada	92.6%	97.7%
Valuation Multiples			United States	3.8%	1.3%
Price/Book	3.2	3.7	Credit Quality		
Price/Cash Flow	14.0	16.9	AAA	36.7%	44.2%
Price/Earnings	22.6	24.6	AA	19.8%	30.1%
Price/Sales	2.3	2.9	A	18.6%	14.0%
Financial Ratios			BBB	19.9%	11.0%
Net Margin	20.5%	21.4%	BB	0.2%	0.0%
Return on Assets	10.2%	13.7%	B	0.5%	0.0%
Return on Equity	24.3%	29.4%	Below B	0.1%	0.0%
ROIC	18.2%	24.0%	Not Rated	4.1%	0.6%

3 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	4.1%	4.4%
Loss Std Dev	2.1%	2.5%
Sharpe Ratio	0.44	0.45
Sortino Ratio	0.67	0.70
Best Month	3.7%	4.0%
Worst Month	-1.9%	-2.2%
Max Drawdown	-2.2%	-2.9%

5 Year Risk & Return

	Portfolio	Benchmark
Standard Deviation	5.2%	5.5%
Loss Std Dev	3.1%	3.3%
Sharpe Ratio	-0.07	-0.04
Sortino Ratio	-0.09	-0.05
Best Month	3.7%	4.0%
Worst Month	-3.2%	-3.1%
Max Drawdown	-10.7%	-10.8%

Portfolio Holdings

Name	Weight	Risk Rating	Morningstar Category	Mgmt Fee	MER	Fund Yield
TD Canadian Bond Index - F	35.0%	Low	Canada Fund Canadian Fixed Income	0.15%	0.17%	3.64%
TD Short Term Bond - F	26.9%	Low	Canada Fund Canadian Short Term Fixed Income	0.35%	0.56%	3.22%
TD US Index F	8.4%	Medium	Canada Fund US Equity	0.15%	0.17%	0.81%
NCM Income Growth Class Series F	5.1%	Medium	Canada Fund Canadian Equity Balanced	1.00%	1.43%	2.84%
TD International Index - F	5.0%	Medium	Canada Fund International Equity	0.25%	0.28%	1.97%
NCM Global Income Growth Class Series F	5.0%	Low to Medium	Canada Fund Global Equity Balanced	1.00%	1.37%	3.09%
Lysander-Canso Short Term & Fltng Rate F	5.0%	Low	Canada Fund Canadian Corporate Fixed Income	0.45%	0.68%	3.01%
Lysander-Canso Corporate Value Bond F	5.0%	Low	Canada Fund Global Corporate Fixed Income	0.75%	0.90%	4.38%
TD Canadian Index - F	3.0%	Medium	Canada Fund Canadian Equity	0.15%	0.17%	1.66%

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Tempo Passive Conservative

Portfolio MPT Statistics

	Std Dev	Alpha	Beta	R2	Information Ratio	Tracking Error	Positive Months	Neegative Months
1 Year	3.3%	-0.17	1.01	98.76	-0.14	0.48	9	3
3 Years	4.1%	-0.12	0.97	99.28	-0.34	0.70	27	9
5 Years	5.2%	-0.27	0.98	99.31	-0.32	0.79	40	20
10 Years	4.8%	-0.09	1.03	98.73	-0.02	1.11	80	40

Portfolio Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Tempo Passive Conservative		2.8%	7.9%	8.6%	4.5%	4.9%	4.9%	2/20/2012
TD Canadian Bond Index - F	35.0%	2.2%	2.3%	4.6%	0.7%	1.6%	3.9%	11/1/2000
TD Short Term Bond - F	26.9%	1.0%	3.6%	4.8%	1.8%	1.8%	2.7%	11/1/2004
TD US Index F	8.4%	-0.1%	10.1%	21.9%	15.0%	14.7%	7.2%	11/1/2000
NCM Income Growth Class Series F	5.1%	12.7%	38.6%	18.7%	14.3%	11.1%	10.1%	12/30/2005
TD International Index - F	5.0%	9.6%	27.6%	18.6%	12.1%	9.0%	4.8%	11/1/2000
NCM Global Income Growth Class Series F	5.0%	6.1%	15.1%	16.4%	11.8%	9.6%	10.0%	5/31/2011
Lysander-Canso Short Term & Fltng Rate F	5.0%	0.8%	3.4%	5.5%	3.1%	3.1%	3.0%	9/18/2013
Lysander-Canso Corporate Value Bond F	5.0%	1.2%	3.5%	6.0%	4.5%	6.3%	6.4%	12/23/2011
TD Canadian Index - F	3.0%	8.7%	38.8%	22.8%	17.1%	13.0%	7.7%	11/1/2000

Benchmark Composition

	Weight	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception	Inception Date
Benchmark - Conservative		2.7	7.9	8.9	4.7	4.9	5.2	12/31/2011
FTSE Canada Universe Bond	40.0%	2.2%	2.6%	4.9%	0.8%	2.1%	6.4%	12/31/1985
FTSE Canada ST Bond	35.0%	1.2%	3.7%	5.1%	2.2%	2.2%	6.6%	12/31/1979
Morningstar DM xNA NR CAD	10.0%	10.0%	29.3%	18.9%	12.0%	9.2%	5.9%	5/1/2015
S&P 500 TR CAD	10.0%	0.2%	10.8%	21.9%	15.9%	15.3%	9.2%	1/31/2002
S&P/TSX Composite TR	5.0%	8.6%	38.8%	22.9%	17.1%	13.1%	9.5%	1/3/1977

Benchmark Disclosure

FTSE Canada Short Term Bond

The index measures the performance of a broadly diversified range of investment grade federal, provincial, municipal and corporate bonds with a term to maturity between one and five years. It is a market capitalization weighted index.

FTSE Canada Universe Bond

The index measures the performance of investment-grade Government of Canada, provincial, corporate and municipal bonds issued domestically in Canada and denominated in Canadian dollars.

Morningstar Developed Markets xNA NR CAD

The Morningstar Developed Markets ex-North America Index measures the performance of large-, mid- and small-cap stocks in developed markets around the world outside of North America, representing the top 97% of the investable universe by market capitalization.

S&P 500 TR CAD

The index measures the performance of 500 widely held stocks in US equity market. Standard and Poor's chooses member companies for the index based on market size, liquidity and industry group representation. It is market capitalization-weighted.

S&P/TSX Composite TR

The S&P/TSX Composite covers approximately 95% of the Canadian equities market, and has been the primary gauge for Canadian-based, Toronto Stock Exchange-listed companies since 1977.

Holdings Proxy

Benchmark constituent composition is calculated using the following proxies: iShares MSCI World Index ETF, iShares Core Canadian Universe Bond Index ETF.

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Tempo Passive Conservative



Consolidated Holdings

Calculation Benchmark: iShares MSCI World ETF Portfolio Date: 2/28/2026 Top 10 holdings: 10.26% Other: 89.74%

	Portfolio Weight	Ticker	Country	Sector	Portfolio Date	Benchmark Weight
Canada (Government of) 2.75%	1.75%	—	CAN	—	—	—
TD Short Term Bond - F	1.37%	—	—	—	6/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.39%	TDB	CAN	—	2/28/2026	—
Canada Housing Trust No.1 3.6%	1.42%	—	CAN	—	—	—
TD Short Term Bond - F	1.28%	—	—	—	6/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.14%	TDB	CAN	—	2/28/2026	—
Canada Housing Trust No.1 2.9%	1.34%	—	CAN	—	—	—
TD Short Term Bond - F	1.16%	—	—	—	6/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.14%	TDB	CAN	—	2/28/2026	—
NCM Income Growth Class Series F	0.04%	—	—	—	1/31/2026	—
Canada Housing Trust No.1 1.75%	1.04%	—	CAN	—	—	—
TD Short Term Bond - F	0.77%	—	—	—	6/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.27%	TDB	CAN	—	2/28/2026	—
Canada (Government of) 3.25%	0.94%	—	CAN	—	—	—
TD Canadian Aggregate Bond Index ETF	0.54%	TDB	CAN	—	2/28/2026	—
Lysander-Canso Corporate Value Bond F	0.40%	—	—	—	2/28/2026	—
Canada Housing Trust No.1 2.35%	0.87%	—	CAN	—	—	—
TD Short Term Bond - F	0.75%	—	—	—	6/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.12%	TDB	CAN	—	2/28/2026	—
Quebec (Province Of) 2.3%	0.87%	—	CAN	—	—	—
TD Short Term Bond - F	0.71%	—	—	—	6/30/2025	—
TD Canadian Aggregate Bond Index ETF	0.13%	TDB	CAN	—	2/28/2026	—
NCM Global Income Growth Class Series F	0.02%	—	—	—	1/31/2026	—
Canada (Government of) 3.25%	0.79%	—	CAN	—	—	—
TD Canadian Aggregate Bond Index ETF	0.79%	TDB	CAN	—	2/28/2026	—
Canada (Government of) 3%	0.63%	—	CAN	—	—	—
Lysander-Canso Corporate Value Bond F	0.34%	—	—	—	2/28/2026	—
TD Canadian Aggregate Bond Index ETF	0.29%	TDB	CAN	—	2/28/2026	—
Canada (Government of) 2.75%	0.61%	—	CAN	—	—	—
Lysander-Canso Corporate Value Bond F	0.33%	—	—	—	2/28/2026	—
TD Canadian Aggregate Bond Index ETF	0.28%	TDB	CAN	—	2/28/2026	—